

WATCH HILL AT WILDERNEST
P.O. BOX 1069
SILVERTHORNE CO 80498

IN DOLLARS

AS OF 01/31/08

01/31/07

ASSETS

ASSETS

111 US BANK II OPERATING	89320.88	63563.67
112 US BANK II RESERVE	21228.64	17227.14
121 UNPAID DUES	2102.00	468.50
151 PREPAID INSURANCE	897.32	1500.84
152 UTILITY DEPOSIT	715.00	715.00
157 PREPAID ELEVATOR EXPENSE	173.71	286.65
	-----	-----
ASSETS	TOTAL	
	114437.55	83761.80
	=====	=====

LIABILITIES

LIABILITIES

311 ACCOUNTS PAYABLE	9495.00	6141.06
333 CLEARING	240.16	240.16
334 PREPAID DUES	9507.75	9117.75
336 ACCRUED WATER AND SEWER	7600.00	13300.00
	-----	-----
LIABILITIES	TOTAL	
	26842.91	28798.97
	-----	-----

EQUITY

EQUITY

401 CONTRIBUTED CAPITAL	41353.50	39427.50
402 OPERATING EQUITY	10206.36	-15924.53
403 CURRENT YEAR INCOME	14806.14	14232.72
404 CURRENT YR. INCOME REPL. RESERVE	6772.81	15196.33
405 REPLACEMENT RESERVE EQUITY	14455.83	2030.81
	-----	-----
EQUITY	TOTAL	
	87594.64	54962.83
	-----	-----
TOTAL LIABILITIES AND EQUITY		
	114437.55	83761.80
	=====	=====

WATCH HILL AT WILDERNEST
P.O. BOX 1069
SILVERTHORNE CO 80498

For Departments :1 : : : : : :

IN DOLLARS	ACTUAL		BUDGET		VARIANCES	
	01/01/08	01/31/08	01/01/08	01/31/08	DOLLARS	PERCENT
INCOME						
INCOME						
501 OPERATING DUES	15985.50	15938.13	47.37	0.30		
503 LATE FEES	40.00	0.00	40.00	**.**		
521 INTEREST INCOME	320.89	250.00	70.89	28.36		
553 LAUNDRY INCOME	92.55	33.33	59.22	177.68		
	-----	-----	-----	-----		
INCOME TOTAL	16438.94	16221.46	217.48	1.34		
	-----	-----	-----	-----		
GROSS PROFIT (LOSS)	16438.94	16221.46	217.48	1.34		
	=====	=====	=====	=====		
EXPENSES						
EXPENSES						
607 MISCELLANEOUS & BANK CHARGES	32.60	0.00	32.60	**.**		
611 MANAGEMENT FEES	3808.33	3808.33	0.00	0.00		
621 INSURANCE	448.66	448.67	-0.01	0.00		
662 WATER AND SEWER	1900.00	2166.67	-266.67	-12.31		
663 IN UNIT AMENITIES	957.22	956.83	0.39	0.04		
664 TELEPHONE	30.76	64.58	-33.82	-52.37		
665 TRASH REMOVAL	184.56	295.00	-110.44	-37.44		
666 SNOW REMOVAL	0.00	1500.00	-1500.00	-100.00		
667 SECURITY AND FIRE SAFETY	79.96	333.33	-253.37	-76.01		
668 GAS	3820.96	2583.33	1237.63	47.91		
669 ELECTRIC	219.64	583.33	-363.69	-62.35		
671 GENERAL BUILDING MAINTENANCE	231.00	583.33	-352.33	-60.40		
672 PLUMBING AND HEATING	1419.18	500.00	919.18	183.84		
673 SUPPLIES AND MATERIALS	191.05	50.00	141.05	282.10		
675 GROUNDS & PARKING MAINTENANCE	0.00	433.33	-433.33	-100.00		
681 ELEVATOR	105.20	250.00	-144.80	-57.92		
682 HOT TUB MAINTENANCE	0.00	333.00	-333.00	-100.00		
683 HOT TUB SUPPLIES	0.00	333.00	-333.00	-100.00		
	-----	-----	-----	-----		
EXPENSES TOTAL	13429.12	15222.73	-1793.61	-11.78		
	-----	-----	-----	-----		
NET PROFIT (LOSS)	3009.82	998.73	2011.09	201.36		
	=====	=====	=====	=====		

WATCH HILL AT WILDERNEST
 P.O. BOX 1069
 SILVERTHORNE CO 80498

For Departments :2 : : : : : :

IN DOLLARS	ACTUAL	BUDGET	VARIANCES	
	01/01/08	01/01/08	DOLLARS	PERCENT
	TO 01/31/08	TO 01/31/08		

INCOME

INCOME

511 REPLACEMENT RESERVE DUES	2400.50	2400.50	0.00	0.00
522 INTEREST INCOME/REPL.RESERVE	71.52	50.00	21.52	43.04
	-----	-----	-----	-----
INCOME TOTAL	2472.02	2450.50	21.52	0.88
	-----	-----	-----	-----
NET PROFIT (LOSS)	2472.02	2450.50	21.52	0.88
	=====	=====	=====	=====

WATCH HILL AT WILDERNEST HOMEOWNERS ASSOCIATION
FOOTNOTES
1/31/2008

1 672 PLUMING AND HEATING

WPMWO	\$	157.50	HOT WATER HEATER REPAIR
WPMWO	\$	143.00	HOT WATER HEATER REPAIR
WPMWO	\$	157.50	NO HOT WATER OPENED LINE PRESS
WPMWO	\$	123.00	NO HEAT 2 SPACE HEATERS DELIVERED
WPMWO	\$	321.00	NO HEAT IN BULIDING BLEED LINE
WPMWO	\$	187.50	NO HOT WATER ADJ FLOW SWITCH
WPMWO	\$	329.68	NO HEAT RPLACED ZONE VALVE
		<u>\$</u>	<u>1,419.18</u>

2 673 SUPPLIES AND MATERIALS

WPMWO	\$	<u>191.05</u>	SUPPLIES
-------	----	---------------	----------

WATCH HILL AT WILDERNEST
P.O. BOX 1069
SILVERTHORNE CO 80498

For Departments :1 : : : : : :

IN DOLLARS	ACTUAL		BUDGET		VARIANCES	
	09/01/07	09/01/07	09/01/07	09/01/07	DOLLARS	PERCENT
	TO 01/31/08	TO 01/31/08	TO 01/31/08	TO 01/31/08		
INCOME						
INCOME						
501 OPERATING DUES	79927.50	79690.65	236.85	0.30		
503 LATE FEES	40.00	40.00	0.00	0.00		
521 INTEREST INCOME	1738.19	1250.00	488.19	39.06		
553 LAUNDRY INCOME	406.80	166.65	240.15	144.10		
555 MISCELLANEOUS	-50.00	0.00	-50.00	**.**		
	-----	-----	-----	-----		
INCOME TOTAL	82062.49	81147.30	915.19	1.13		
	-----	-----	-----	-----		
GROSS PROFIT (LOSS)	82062.49	81147.30	915.19	1.13		
	=====	=====	=====	=====		

EXPENSES

EXPENSES

601 PROFESSIONAL SERVICES	0.00	300.00	-300.00	-100.00		
602 ACCOUNTING	525.00	525.00	0.00	0.00		
607 MISCELLANEOUS & BANK CHARGES	253.04	250.00	3.04	1.22		
611 MANAGEMENT FEES	19041.65	19041.65	0.00	0.00		
621 INSURANCE	2243.30	2243.35	-0.05	0.00		
662 WATER AND SEWER	9500.00	10833.35	-1333.35	-12.31		
663 IN UNIT AMENITIES	4786.82	4784.15	2.67	0.06		
664 TELEPHONE	123.24	322.90	-199.66	-61.83		
665 TRASH REMOVAL	776.54	1475.00	-698.46	-47.35		
666 SNOW REMOVAL	4712.51	3000.00	1712.51	57.08		
667 SECURITY AND FIRE SAFETY	424.80	1658.32	-1233.52	-74.38		
668 GAS	14686.85	12916.65	1770.20	13.70		
669 ELECTRIC	3432.22	2916.65	515.57	17.68		
671 GENERAL BUILDING MAINTENANCE	1049.88	2916.65	-1866.77	-64.00		
672 PLUMBING AND HEATING	2968.74	2500.00	468.74	18.75		
673 SUPPLIES AND MATERIALS	551.85	250.00	301.85	120.74		
675 GROUNDS & PARKING MAINTENANCE	159.60	2166.65	-2007.05	-92.63		
681 ELEVATOR	772.25	1250.00	-477.75	-38.22		
682 HOT TUB MAINTENANCE	372.09	1669.00	-1296.91	-77.71		
683 HOT TUB SUPPLIES	875.97	1669.00	-793.03	-47.52		

WATCH HILL AT WILDERNEST
 P.O. BOX 1069
 SILVERTHORNE CO 80498

For Departments :1 : : : : : :

IN DOLLARS		ACTUAL	BUDGET	VARIANCES	
		09/01/07	09/01/07	DOLLARS	PERCENT
		TO 01/31/08	TO 01/31/08		

EXPENSES

(Continued)

EXPENSES	TOTAL	----- 67256.35	----- 72688.32	----- -5431.97	----- -7.47
NET PROFIT (LOSS)		----- 14806.14	----- 8458.98	----- 6347.16	----- 75.03
		=====	=====	=====	=====

WATCH HILL AT WILDERNEST
P.O. BOX 1069
SILVERTHORNE CO 80498

For Departments :2 : : : : : :

IN DOLLARS	ACTUAL		BUDGET		VARIANCES	
	09/01/07	09/01/07	09/01/07	09/01/07	DOLLARS	PERCENT
	TO 01/31/08	TO 01/31/08	TO 01/31/08	TO 01/31/08		
INCOME						
INCOME						
511 REPLACEMENT RESERVE DUES	12002.50	12002.50	0.00	0.00		
522 INTEREST INCOME/REPL.RESERVE	374.31	250.00	124.31	49.72		
556 CONTRIBUTED CAPITAL	0.00	1500.00	-1500.00	-100.00		
	-----	-----	-----	-----		
INCOME TOTAL	12376.81	13752.50	-1375.69	-10.00		
	-----	-----	-----	-----		
GROSS PROFIT (LOSS)	12376.81	13752.50	-1375.69	-10.00		
	=====	=====	=====	=====		
EXPENSES						
REPLACEMENT RESERVE EXPENSE						
813 PLUMBING AND HEATING	4045.00	0.00	4045.00	**.**		
823 ASPHALT - C&D	1559.00	0.00	1559.00	**.**		
	-----	-----	-----	-----		
EXPENSES TOTAL	5604.00	0.00	5604.00	**.**		
	-----	-----	-----	-----		
NET PROFIT (LOSS)	6772.81	13752.50	-6979.69	-50.75		
	=====	=====	=====	=====		

Saledate	Due Date	Invoice #	Description	Tran #	Amount Due
PCARD (PCARD)					
01/13/08	02/19/08	01/13/08	LIVE OFFICE LLC BARB WALTER	2373	23.92
01/12/08	02/19/08	0420	CITY MARKET # 0420	2372	8.68
	Current	30 Days	60 Days	90 Days	Total Due
	32.60	0.00	0.00	0.00	32.60
PUBLIC SERVICE COMPANY OF CO (PSC)					
01/31/08	02/27/08	5310190022	ELECTRIC	2389	161.04
01/31/08	02/19/08	5311993343	GAS	2369	80.84
01/31/08	02/19/08	5311993343	ELECTRIC	2370	58.60
	Current	30 Days	60 Days	90 Days	Total Due
	300.48	0.00	0.00	0.00	300.48
QWEST (QWEST)					
01/28/08	02/16/08	9704689087	TELEPHONE	2385	30.76
	Current	30 Days	60 Days	90 Days	Total Due
	30.76	0.00	0.00	0.00	30.76
TIGER INC. (TIGER)					
01/31/08	02/19/08	108678	GAS BILL JAN 08	2375	3740.12
12/31/07	01/23/08	1207678	GAS	2365	3549.81
	Current	30 Days	60 Days	90 Days	Total Due
	7289.93	0.00	0.00	0.00	7289.93
WILDERNEST PROPERTY MANAGEMENT (WPMWO)					
01/07/08	01/23/08	51785	HOT WATER HEATER REPAIR	2363	157.50
01/07/08	01/23/08	52014	HOT WATER HEATER REPAIR	2364	143.00
01/19/08	02/19/08	52170	NO HEAT 2 SPACE HEATERS DELVER	2378	123.00
01/24/08	02/19/08	52267	NO HEAT IN BULIDING BLEED LINE	2376	321.00
01/12/08	02/19/08	52270	NO HOT WATER OPEND LINE PRESS	2377	157.50
01/26/08	02/19/08	52311	NO HOT WATER ADJ FLOW SWITCH	2379	187.50
01/31/08	02/27/08	52361	REPAIR DOOR TO LAUNDRY HOT TUB	2391	231.00
01/31/08	02/19/08	52367	NO HEAT RPLCED ZONE VALVE	2380	329.68
01/31/08	02/19/08	PM52445	SUPPLIES JAN 08	2374	191.05
	Current	30 Days	60 Days	90 Days	Total Due
	1841.23	0.00	0.00	0.00	1841.23

Saledate	Due Date	Invoice #	Description	Tran #	Amount Due
----------	----------	-----------	-------------	--------	------------

Totals	Current	30 Days	60 Days	90 Days	Total Due
	9495.00	0.00	0.00	0.00	9495.00

Balance per GL in Account 311 -9495.00
 Ledger balances with detail