

**WATCH HILL AT WILDERNEST
5 YEAR ACTUAL**

	9/1/02-8/31/03 ACTUAL	9/1/03-8/31/04 ACTUAL	9/1/04-8/31/05 ACTUAL	9/1/05-8/31/06 ACTUAL	9/1/06-8/31/07 ACTUAL
<u>OPERATING INCOME</u>					
501 Dues	139,728.00	159,996.00	174,420.00	191,826.00	191,817.00
502 Special Assessment			-	-	
503 Late fees	60.00	300.00	160.00	60.00	
509 Special Assessment		10,000.00	-	8,979.00	
510 Miscellaneous income	0.00	0.00			
521 Interest income	136.19	380.58	668.88	2,125.24	3,189.70
532 Permanent transfer				(11,224.32)	
553 Laundry income	418.05	312.30	212.40	313.20	656.85
554 Transfer Fee					
555 Miscellaneous income		62.38			100.00
Total	140,342.24	171,051.26	175,461.28	192,079.12	195,763.55
<u>OPERATING EXPENSE</u>					
601 Professional services	624.00	936.00	546.48	-	
602 Accounting	425.00	450.00	475.00	500.00	525.00
603 Bad debt expense				2,696.91	
604 Director's expense	328.41	0.00		300.00	200.00
607 Bank charges & Misc.	67.55	1,495.32	1,076.08	1,417.57	336.13
611 Management fee	37,630.00	38,400.00	39,999.96	43,500.00	44,370.00
612 Office Supplies			10,143.44		
621 Insurance	6,199.28	8,172.92	-	9,652.22	7,474.02
631 Interest					
651 Other Expense		46.61			
662 Water & sewer	24,013.16	22,533.34	19,608.00	25,992.00	22,800.00
663 In Unit Amenities	9,988.68	10,001.72	10,348.77	10,782.19	11,263.69
664 Telephone		0.00	175.44	649.62	647.20
665 Trash removal	3,567.41	3,296.59	2,886.24	2,413.04	2,329.96
666 Snow removal	6,814.75	3,341.50	5,140.25	13,474.25	8,373.00
667 Security & fire safety	2,288.64	5,590.64	3,830.06	5,694.10	3,184.14
668 Gas	17,546.88	26,620.84	31,196.84	34,243.51	29,995.23
669 Electric	5,716.93	5,743.27	6,651.14	7,089.59	8,519.45
671 General bldg. maint.	6,664.20	6,374.95	1,621.81	3,467.16	4,077.49
672 Plumbing & heating	5,037.60	5,199.86	6,080.68	5,397.12	11,414.39
673 Supplies & materials	625.41	293.48	397.33	154.02	95.79
674 Painting	980.72	319.20	655.13	1,738.88	1,102.53
675 Grounds & park. maint.	5,569.73	11,870.86	3,069.61	3,260.21	4,681.21
676 Roof maintenance	6,385.00	758.00	421.00	1,141.77	302.50
680 Landscaping	396.82	58.00	2,297.91	-	
681 Elevator	2,793.67	2,912.31	3,051.38	1,782.00	1,692.62
682 Hot tub maintenance	4,552.47	4,788.02	6,420.68	2,111.71	3,009.84
683 Hot tub supplies	4,387.50	2,890.36	2,738.34	4,923.90	3,238.47
Total	152,603.81	162,093.79	158,831.57	182,381.77	169,632.66
Net Revenue	(12,261.57)	8,957.47	16,629.71	9,697.35	26,130.89
<u>RESERVE INCOME</u>					
502 Special Assessment	0.00	112,141.00	-	-	
511 Repl Reserve dues	18,600.00	20,460.00	20,460.00	22,506.00	28,806.00
522 Interest Income	613.83	389.96	358.94	862.02	550.67
533 Permanent Transfer				11,224.32	
556 Contributed Capital	3,120.00	6,924.00	6,102.00	5,337.00	4,875.00
	0.00	0.00	-	-	
TOTAL RESERVE INC	22,333.83	139,914.96	26,920.94	39,929.34	34,231.67
<u>RESERVE EXPENSE</u>					
811 Siding Resurfacing	1,132.74	59,275.00	-		
812 Roof Replacement	50,345.00	78,148.00	2,879.00		
813 Plumbing Heating	2,222.70		7,116.82	6,983.94	1,172.93
814 Building Repair	6,697.45	4,825.71			
815 Parking Lot	1,456.80				
816 Carpeting	3,285.67	0.00			
817 Furniture	1,589.47	0.00			
818 Landscaping	1,285.94	0.00			
823 Asphalt- C & D				3,966.00	
824 Hot tub- Bldg D				21,435.44	3,000.00
825 Carpet & Downspouts				17,399.00	
827 Pool & Hot Tub Mainte	2,996.95	0.00		7,525.00	17,633.72
TOTAL	71,012.72	142,248.71	9,995.82	57,309.38	21,806.65
PROJECTED LOSS/PI	(48,678.89)	(2,333.75)	16,925.12	(17,380.04)	12,425.02