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BALANCE SHEET

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WATCH HILL AT WILDERNEST
P.O. BOX 1069
SILVERTHORNE CO 80498

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IN DOLLARS

AS OF 11/30/07

11/30/06

ASSETS

ASSETS

111 US BANK II OPERATING	83794.66	66522.08
112 US BANK II RESERVE	20316.97	11444.10
121 UNPAID DUES	1862.00	139.00
151 PREPAID INSURANCE	1794.64	3001.68
152 UTILITY DEPOSIT	715.00	715.00
156 PREPAID MONITORING	159.92	159.92
157 PREPAID ELEVATOR EXPENSE	67.07	136.50
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ASSETS	TOTAL	
	108710.26	82118.28
	=====	=====

LIABILITIES

LIABILITIES

311 ACCOUNTS PAYABLE	4952.67	4169.13
333 CLEARING	240.16	240.16
334 PREPAID DUES	9028.75	9652.25
336 ACCRUED WATER AND SEWER	9500.00	20900.00
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LIABILITIES	TOTAL	
	23721.58	34961.54
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EQUITY

EQUITY

401 CONTRIBUTED CAPITAL	40390.50	39427.50
402 OPERATING EQUITY	10206.36	-15924.53
403 CURRENT YEAR INCOME	14074.85	12209.67
404 CURRENT YR. INCOME REPL. RESERVE	5861.14	9413.29
405 REPLACEMENT RESERVE EQUITY	14455.83	2030.81
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EQUITY	TOTAL	
	84988.68	47156.74
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TOTAL LIABILITIES AND EQUITY	108710.26	82118.28
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WATCH HILL AT WILDERNEST
 P.O. BOX 1069
 SILVERTHORNE CO 80498

For Departments :1 : : : : : :

IN DOLLARS	ACTUAL		BUDGET		VARIANCES	
	11/01/07 TO 11/30/07	11/01/07 TO 11/30/07	11/01/07 TO 11/30/07	11/01/07 TO 11/30/07	DOLLARS	PERCENT
INCOME						
INCOME						
501 OPERATING DUES	15985.50	15938.13	47.37	0.30		
521 INTEREST INCOME	367.57	250.00	117.57	47.03		
553 LAUNDRY INCOME	72.00	33.33	38.67	116.02		
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INCOME TOTAL	16425.07	16221.46	203.61	1.26		
	-----	-----	-----	-----		
GROSS PROFIT (LOSS)	16425.07	16221.46	203.61	1.26		
	=====	=====	=====	=====		
EXPENSES						
EXPENSES						
601 PROFESSIONAL SERVICES	0.00	300.00	-300.00	-100.00		
602 ACCOUNTING	525.00	0.00	525.00	**.**		
611 MANAGEMENT FEES	3808.33	3808.33	0.00	0.00		
621 INSURANCE	448.66	448.67	-0.01	0.00		
662 WATER AND SEWER	1900.00	2166.67	-266.67	-12.31		
663 IN UNIT AMENITIES	957.40	956.83	0.57	0.06		
664 TELEPHONE	30.82	64.58	-33.76	-52.28		
665 TRASH REMOVAL	140.29	295.00	-154.71	-52.44		
666 SNOW REMOVAL	407.88	500.00	-92.12	-18.42		
667 SECURITY AND FIRE SAFETY	104.96	333.33	-228.37	-68.51		
668 GAS	2301.21	2583.33	-282.12	-10.92		
669 ELECTRIC	1210.17	583.33	626.84	107.46		
671 GENERAL BUILDING MAINTENANCE	269.72	583.33	-313.61	-53.76		
672 PLUMBING AND HEATING	241.50	500.00	-258.50	-51.70		
673 SUPPLIES AND MATERIALS	76.12	50.00	26.12	52.24		
675 GROUNDS & PARKING MAINTENANCE	0.00	433.33	-433.33	-100.00		
681 ELEVATOR	105.20	250.00	-144.80	-57.92		
682 HOT TUB MAINTENANCE	0.00	333.00	-333.00	-100.00		
683 HOT TUB SUPPLIES	181.19	333.00	-151.81	-45.59		
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EXPENSES TOTAL	12708.45	14522.73	-1814.28	-12.49		
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NET PROFIT (LOSS)	3716.62	1698.73	2017.89	118.79		
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WATCH HILL AT WILDERNEST
 P.O. BOX 1069
 SILVERTHORNE CO 80498

For Departments :2 : : : : : :

IN DOLLARS	ACTUAL	BUDGET	VARIANCES	
	11/01/07	11/01/07	DOLLARS	PERCENT
	TO 11/30/07	TO 11/30/07		

INCOME

INCOME

511 REPLACEMENT RESERVE DUES	2400.50	2400.50	0.00	0.00
522 INTEREST INCOME/REPL.RESERVE	81.52	50.00	31.52	63.04
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INCOME TOTAL	2482.02	2450.50	31.52	1.29
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NET PROFIT (LOSS)	2482.02	2450.50	31.52	1.29
	=====	=====	=====	=====

**WATCH HILL AT WILDERNEST HOMEOWNERS ASSOCIATION
FOOTNOTES
11/30/2007**

1 333 CLEARING		
03/23/05	\$	(150.00) CABLE DIS/RECONNECT - 95523
03/23/05	\$	(150.00) CABLE DIS/RECONNECT - 95512
12/31/04	\$	(75.00) COMCAST - CREDIT BALANCE
07/17/03	\$	(6.00) 95523 LIEN RELEASE FEE
04/21/05	\$	79.58 COMCAST-CABLE DISCONNECT
04/21/05	\$	82.53 COMCAST-CABLE DISCONNECT
04/21/05	\$	(9.16) TAX FOR CABLE DIS/RECONNECT - 95523
04/21/05	\$	(12.11) TAX FOR CABLE DIS/RECONNECT - 95512
	\$	<u>(240.16)</u>
2 602 ACCOUNTING		
WPM	\$	<u>525.00</u> TAX PREP FEE
3 667 SECURITY AND FIRE SAFETY		
	\$	79.96 MONTHLY MONITORING
		25.00 5 FIRE EXTINGUISHERS
	\$	<u>104.96</u>
4 671 GENERAL BUILDING MAINTENANCE		
WPM	\$	<u>269.72</u> 424 CAULK BACK DECK/CORNER
5 672 PLUMBING AND HEATING		
WPM	\$	143.00 632 RAISED TO SET PT 4 BOILER
WPM		98.50 95632 NO HEAT ZONE VALVE BROKEN
	\$	<u>241.50</u>
6 673 SUPPLIES AND MATERIALS		
WPM	\$	<u>76.12</u> CLEANING SUPPLIES
7 683 HOT TUB SUPPLIES		
PCARD	\$	<u>181.19</u> TESTING SUPPLIES FOR PEROXIDE

WATCH HILL AT WILDERNEST
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For Departments :1 : : : : : :

IN DOLLARS	ACTUAL		BUDGET		VARIANCES	
	09/01/07	09/01/07	09/01/07	09/01/07	DOLLARS	PERCENT
	TO 11/30/07	TO 11/30/07	TO 11/30/07	TO 11/30/07		
INCOME						
INCOME						
501 OPERATING DUES	47956.50	47814.39	142.11	0.30		
521 INTEREST INCOME	1041.95	750.00	291.95	38.93		
553 LAUNDRY INCOME	236.85	99.99	136.86	136.87		
555 MISCELLANEOUS	-50.00	0.00	-50.00	**.**		
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INCOME TOTAL	49185.30	48664.38	520.92	1.07		
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GROSS PROFIT (LOSS)	49185.30	48664.38	520.92	1.07		
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EXPENSES

EXPENSES

601 PROFESSIONAL SERVICES	0.00	300.00	-300.00	-100.00		
602 ACCOUNTING	525.00	525.00	0.00	0.00		
607 MISCELLANEOUS & BANK CHARGES	220.44	125.00	95.44	76.35		
611 MANAGEMENT FEES	11424.99	11424.99	0.00	0.00		
621 INSURANCE	1345.98	1346.01	-0.03	0.00		
662 WATER AND SEWER	5700.00	6500.01	-800.01	-12.31		
663 IN UNIT AMENITIES	2872.20	2870.49	1.71	0.06		
664 TELEPHONE	61.66	193.74	-132.08	-68.17		
665 TRASH REMOVAL	420.87	885.00	-464.13	-52.44		
666 SNOW REMOVAL	448.38	500.00	-51.62	-10.32		
667 SECURITY AND FIRE SAFETY	264.88	991.66	-726.78	-73.29		
668 GAS	6186.07	7749.99	-1563.92	-20.18		
669 ELECTRIC	1904.53	1749.99	154.54	8.83		
671 GENERAL BUILDING MAINTENANCE	749.88	1749.99	-1000.11	-57.15		
672 PLUMBING AND HEATING	1160.56	1500.00	-339.44	-22.63		
673 SUPPLIES AND MATERIALS	173.44	150.00	23.44	15.63		
675 GROUNDS & PARKING MAINTENANCE	159.60	1299.99	-1140.39	-87.72		
681 ELEVATOR	561.85	750.00	-188.15	-25.09		
682 HOT TUB MAINTENANCE	372.09	1003.00	-630.91	-62.90		
683 HOT TUB SUPPLIES	558.03	1003.00	-444.97	-44.36		

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For Departments :1 : : : : : :

IN DOLLARS		ACTUAL	BUDGET	
		09/01/07	09/01/07	VARIANCES
		TO 11/30/07	TO 11/30/07	DOLLARS PERCENT

EXPENSES

(Continued)

EXPENSES	TOTAL	35110.45	42617.86	-7507.41	-17.62
NET PROFIT (LOSS)		14074.85	6046.52	8028.33	132.78
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For Departments :2 : : : : : :

IN DOLLARS	ACTUAL 09/01/07 TO 11/30/07	BUDGET 09/01/07 TO 11/30/07	VARIANCES DOLLARS PERCENT	
INCOME				
INCOME				
511 REPLACEMENT RESERVE DUES	7201.50	7201.50	0.00	0.00
522 INTEREST INCOME/REPL.RESERVE	218.64	150.00	68.64	45.76
556 CONTRIBUTED CAPITAL	0.00	1500.00	-1500.00	-100.00
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INCOME TOTAL	7420.14	8851.50	-1431.36	-16.17
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GROSS PROFIT (LOSS)	7420.14	8851.50	-1431.36	-16.17
	=====	=====	=====	=====
EXPENSES				
REPLACEMENT RESERVE EXPENSE				
823 ASPHALT - C&D	1559.00	0.00	1559.00	**.**
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EXPENSES TOTAL	1559.00	0.00	1559.00	**.**
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NET PROFIT (LOSS)	5861.14	8851.50	-2990.36	-33.78
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Saledate	Due Date	Invoice #	Description	Amount Due	
ALLIED SECURITY GROUP			(ALLIE)		
11/01/07	12/19/07		QUARTERLY MONITORING	239.88	
	Current	30 Days	60 Days	90 Days	Total Due
	239.88	0.00	0.00	0.00	239.88
HILCO MAINTENANCE CO.			(HILCO)		
11/30/07	12/04/07	028176	SNOW PLOW	407.88	
	Current	30 Days	60 Days	90 Days	Total Due
	407.88	0.00	0.00	0.00	407.88
PCARD			(PCARD)		
11/05/07	12/13/07	KAUPAS	TESTIN SUPPLIES FOR PEROXIDE	181.19	
	Current	30 Days	60 Days	90 Days	Total Due
	181.19	0.00	0.00	0.00	181.19
PUBLIC SERVICE COMPANY OF CO			(PSC)		
11/30/07	12/14/07	5310190022	ELECTRIC	571.32	
11/30/07	12/13/07	5311993343	GAS/ELECTRIC	91.78	
11/30/07	12/18/07	5310190022	ELECTRIC	579.01	
	Current	30 Days	60 Days	90 Days	Total Due
	1242.11	0.00	0.00	0.00	1242.11
TIGER INC.			(TIGER)		
11/30/07	12/10/07	1107678	GAS	2269.27	
	Current	30 Days	60 Days	90 Days	Total Due
	2269.27	0.00	0.00	0.00	2269.27
WILDERNEST PROPERTY MANAGEMENT			(WPMWO)		
11/01/07	12/05/07	50263	424 CAULK BK DK/DR CORNER/THRE	269.72	
11/28/07	12/10/07	50826	95632 NO HEAT ZONE VALVE BRKN	98.50	
11/28/07	12/10/07	50871	632 RAISED TO SET PT 4 BOILER	143.00	
11/02/07	12/13/07	PM50684	5 FIRE EXTINGUISHERS	25.00	
11/30/07	12/13/07	PM50980	CLEANING SUPPLIES	76.12	
	Current	30 Days	60 Days	90 Days	Total Due
	612.34	0.00	0.00	0.00	612.34

Saledate	Due Date	Invoice #	Description	Amount Due
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Totals	Current	30 Days	60 Days	90 Days	Total Due
	4952.67	0.00	0.00	0.00	4952.67

Balance per GL in Account 311 -4952.67
 Ledger balances with detail