

WATCH HILL AT WILDERNEST
P.O. BOX 1069
SILVERTHORNE CO 80498



IN DOLLARS

AS OF 08/31/07

08/31/06

ASSETS

ASSETS

111 US BANK II OPERATING	54868.72	48175.16
112 US BANK II RESERVE	14455.83	2030.81
121 UNPAID DUES	3850.50	1819.70
151 PREPAID INSURANCE	3140.62	3004.64
152 UTILITY DEPOSIT	715.00	715.00
156 PREPAID MONITORING	159.92	159.92
157 PREPAID ELEVATOR EXPENSE	143.32	136.50
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ASSETS TOTAL	77333.91	56041.73
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LIABILITIES

LIABILITIES

311 ACCOUNTS PAYABLE	4058.87	12399.04
333 CLEARING	240.16	240.16
334 PREPAID DUES	4553.75	2668.75
336 ACCRUED WATER AND SEWER	3800.00	15200.00
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LIABILITIES TOTAL	12652.78	30507.95
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EQUITY

EQUITY

401 CONTRIBUTED CAPITAL	39427.50	39427.50
402 OPERATING EQUITY	-15924.53	-25621.88
403 CURRENT YEAR INCOME	26722.33	9697.35
404 CURRENT YR. INCOME REPL. RESERVE	12425.02	-17380.04
405 REPLACEMENT RESERVE EQUITY	2030.81	19410.85
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EQUITY TOTAL	64681.13	25533.78
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TOTAL LIABILITIES AND EQUITY	77333.91	56041.73
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For Departments :1 : : : : : :

IN DOLLARS	ACTUAL		BUDGET		VARIANCES	
	08/01/07	08/01/07	08/01/07	08/01/07	DOLLARS	PERCENT

	TO 08/31/07	TO 08/31/07				
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INCOME

INCOME

501 OPERATING DUES	15985.50	15988.50	-3.00	-0.02
521 INTEREST INCOME	300.65	41.63	259.02	622.20
553 LAUNDRY INCOME	0.00	27.00	-27.00	-100.00
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INCOME TOTAL	16286.15	16057.13	229.02	1.43
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GROSS PROFIT (LOSS)	16286.15	16057.13	229.02	1.43
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EXPENSES

EXPENSES

607 MISCELLANEOUS & BANK CHARGES	2 45.00	125.00	-80.00	-64.00
611 MANAGEMENT FEES	3697.50	3697.50	0.00	0.00
621 INSURANCE	448.66	751.25	-302.59	-40.28
662 WATER AND SEWER	1900.00	2166.63	-266.63	-12.31
663 CABLE TV	957.40	943.26	14.14	1.50
664 TELEPHONE	30.84	54.13	-23.29	-43.03
665 TRASH REMOVAL	140.29	250.00	-109.71	-43.88
667 SECURITY AND FIRE SAFETY	3 169.96	325.00	-155.04	-47.70
668 GAS	1749.01	2000.00	-250.99	-12.55
669 ELECTRIC	586.95	575.00	11.95	2.08
671 GENERAL BUILDING MAINTENANCE	4 2275.00	575.00	1700.00	295.65
672 PLUMBING AND HEATING	0.00	500.00	-500.00	-100.00
673 SUPPLIES AND MATERIALS	0.00	50.00	-50.00	-100.00
674 PAINTING	5 197.35	0.00	197.35	**.**
675 GROUNDS & PARKING MAINTENANCE	0.00	425.00	-425.00	-100.00
680 LANDSCAPING	0.00	250.00	-250.00	-100.00
681 ELEVATOR	143.33	250.00	-106.67	-42.67
682 HOT TUB MAINTENANCE	0.00	325.00	-325.00	-100.00
683 HOT TUB SUPPLIES	6 77.12	325.00	-247.88	-76.27
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EXPENSES TOTAL	12418.41	13587.77	-1169.36	-8.61
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NET PROFIT (LOSS)	3867.74	2469.36	1398.38	56.63
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**WATCH HILL AT WILDERNEST HOMEOWNERS ASSOCIATION
FOOTNOTES
8/31/2007**

1 333 CLEARING		
03/23/05	\$	(150.00) CABLE DIS/RECONNECT - 95523
03/23/05	\$	(150.00) CABLE DIS/RECONNECT - 95512
12/31/04	\$	(75.00) COMCAST - CREDIT BALANCE
07/17/03	\$	(6.00) 95523 LIEN RELEASE FEE
04/21/05	\$	79.58 COMCAST-CABLE DISCONNECT
04/21/05	\$	82.53 COMCAST-CABLE DISCONNECT
04/21/05	\$	(9.16) TAX FOR CABLE DIS/RECONNECT - 95523
04/21/05	\$	(12.11) TAX FOR CABLE DIS/RECONNECT - 95512
	<u>\$</u>	<u>(240.16)</u>
2 607 MISCELLANEOUS		
WILDERNEST	\$	35.00 REIMBURSE COPY OF DECLARATIONS
PCARD	\$	10.00 CORPORATE REPORT
	<u>\$</u>	<u>45.00</u>
3 667 SECURITY AND FIRE SAFETY		
	\$	79.96 EXPENSE SECURITY
ALLIED SECURITY	\$	45.00 SERVICE CALL BLD F
ALLIED SECURITY	\$	45.00 SERVICE CALL BLD D
	<u>\$</u>	<u>169.96</u>
4 671 GENERAL BUILDING MAINT		
WILDERNEST	\$	2,275.00 TOUCH UP ALL BLDS W/PAINT
	<u>\$</u>	<u>2,275.00</u>
5 674 PAINTING		
PCARD	\$	197.35 PAINT
	<u>\$</u>	<u>197.35</u>
6 683 HOT TUB SUPPLIES		
WILDERNEST	\$	16.63 CLEANING SUPPLIES
WILDERNEST	\$	60.49 POOL AND HOT TUB CHEMICALS
	<u>\$</u>	<u>77.12</u>

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For Departments :1 : : : : : :

IN DOLLARS	ACTUAL		BUDGET		VARIANCES	
	09/01/06	09/01/06	09/01/06	09/01/06	DOLLARS	PERCENT
	TO 08/31/07	TO 08/31/07	TO 08/31/07	TO 08/31/07		

INCOME

INCOME

501 OPERATING DUES	191817.00	191862.00	-45.00	-0.02
503 LATE FEES	0.00	200.00	-200.00	-100.00
521 INTEREST INCOME	3189.70	500.00	2689.70	537.94
553 LAUNDRY INCOME	656.85	280.00	376.85	134.59
555 MISCELLANEOUS	100.00	0.00	100.00	**.**
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INCOME TOTAL	195763.55	192842.00	2921.55	1.51
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GROSS PROFIT (LOSS)	195763.55	192842.00	2921.55	1.51
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EXPENSES

EXPENSES

601 PROFESSIONAL SERVICES	0.00	1000.00	-1000.00	-100.00
602 ACCOUNTING	525.00	525.00	0.00	0.00
604 SENATE BILL 89/100 COMPLIANCE	200.00	0.00	200.00	**.**
607 MISCELLANEOUS & BANK CHARGES	336.13	1500.00	-1163.87	-77.59
611 MANAGEMENT FEES	44370.00	44370.00	0.00	0.00
621 INSURANCE	7474.02	9015.00	-1540.98	-17.09
662 WATER AND SEWER	22800.00	26000.00	-3200.00	-12.31
663 CABLE TV	11263.69	11320.00	-56.31	-0.50
664 TELEPHONE	647.20	650.00	-2.80	-0.43
665 TRASH REMOVAL	2329.96	3000.00	-670.04	-22.33
666 SNOW REMOVAL	8373.00	6000.00	2373.00	39.55
667 SECURITY AND FIRE SAFETY	3184.14	4000.00	-815.86	-20.40
668 GAS	29995.23	39000.00	-9004.77	-23.09
669 ELECTRIC	8519.45	7000.00	1519.45	21.71
671 GENERAL BUILDING MAINTENANCE	3486.05	7000.00	-3513.95	-50.20
672 PLUMBING AND HEATING	11414.39	6000.00	5414.39	90.24
673 SUPPLIES AND MATERIALS	95.79	600.00	-504.21	-84.04
674 PAINTING	1102.53	0.00	1102.53	**.**
675 GROUNDS & PARKING MAINTENANCE	4681.21	5200.00	-518.79	-9.98
676 ROOF MAINTENANCE	302.50	700.00	-397.50	-56.79
680 LANDSCAPING	0.00	1000.00	-1000.00	-100.00
681 ELEVATOR	1692.62	3000.00	-1307.38	-43.58
682 HOT TUB MAINTENANCE	3009.84	4000.00	-990.16	-24.75
683 HOT TUB SUPPLIES	3238.47	4000.00	-761.53	-19.04

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For Departments :1 : : : : : :

		ACTUAL	BUDGET	VARIANCES	
IN DOLLARS		09/01/06	09/01/06	DOLLARS	PERCENT
		TO 08/31/07	TO 08/31/07		

EXPENSES

(Continued)

EXPENSES	TOTAL	----- 169041.22	----- 184880.00	----- -15838.78	----- -8.57
NET PROFIT (LOSS)		----- 26722.33	----- 7962.00	----- 18760.33	----- 235.62
		=====	=====	=====	=====

	Current	30 Days	60 Days	90 Days	Total Due
ALLIED SECURITY GROUP		(ALLIE)			
90.00	90.00	0.00	0.00	0.00	90.00
COMCAST		(COMCA)			
-957.40	-957.40	0.00	0.00	0.00	-957.40
PCARD		(PCARD)			
207.35	207.35	0.00	0.00	0.00	207.35
PUBLIC SERVICE COMPANY OF CO		(PSC)			
612.80	612.80	0.00	0.00	0.00	612.80
QWEST		(QWEST)			
30.84	30.84	0.00	0.00	0.00	30.84
TIGER INC.		(TIGER)			
1723.16	1723.16	0.00	0.00	0.00	1723.16
WILDERNEST PROPERTY MANAGEMENT (WPMWO)					
2352.12	2352.12	0.00	0.00	0.00	2352.12
Totals	Current	30 Days	60 Days	90 Days	Total Due
	4058.87	0.00	0.00	0.00	4058.87
	Balance per GL in Account	311		-4058.87	
	Ledger balances with detail				