

TRAILHEAD Board of Directors Vote

February 21, 2007, a vote of the Trailhead Board of Directors was taken to transfer funds [\$3600] from the Operating Account to the Reserve Account pursuant to the President' s Letter to the membership, mailed September 15, 2006. Board members present were: Jim Grierson and Marion Bolf.

RESOLUTION: UPON MOTION MADE, DULY SECONDED AND PASSED UNANIMOUSLY, IT WAS RESOLVED TO MAKE A PERMANENT TRANSFER OF THE MONIES GENERATED FROM THE 2006 DUES INCREASE [\$3,600] FROM OPERATING ACCOUNT TO THE RESERVE ACCOUNT.

ATTEST:

Audrey Taylor

HOA Liaison

Wildernest Property Management

February 21, 2007