

BALANCE SHEET

TIMBER RIDGE HOMEOWNERS ASSOC.
BOX 1069
SILVERTHORNE CO 80498

Ar

IN DOLLARS AS OF 06/30/08 06/30/07

ASSETS

ASSETS

111 US BANK CKECKING	93382.15	9895.11
112 US BANK RESERVE	99251.93	144036.63
121 UNPAID DUES	7183.00	8433.90
130 INVENTORY	654.60	654.60
151 PREPAID INSURANCE	13137.02	11072.25
154 DUE FROM REPLACEMENT RESERVE	0.00	27525.47
156 PREPAID MONITORING	39.98	39.98
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ASSETS	TOTAL 213648.68	201657.94
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LIABILITIES

LIABILITIES

311 ACCOUNTS PAYABLE	19561.86	18017.33
332 INSURANCE CLAIMS SUSPENSE	892.50	0.00
334 PREPAID DUES	11794.12	9415.97
336 ACCRUED WATER AND SEWER	31236.00	15618.00
338 DUE TO OPERATING	0.00	27525.47
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LIABILITIES	TOTAL 63484.48	70576.77
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EQUITY

MEMBERS' EQUITY

402 OPERATING EQUITY	50485.58	-4578.49
403 CURRENT YEAR INCOME	426.69	19148.50
404 CURRENT YR. INCOME REPL.RESV.	36005.43	-32197.48
405 REPLACEMENT RESERVE EQUITY	63246.50	148708.64
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EQUITY	TOTAL 150164.20	131081.17
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TOTAL LIABILITIES AND EQUITY	213648.68	201657.94
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TIMBER RIDGE HOMEOWNERS ASSOC.
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For Departments :1 : : : : : :

IN DOLLARS
 ACTUAL BUDGET
 06/01/08 06/01/08
 TO 06/30/08 TO 06/30/08
 VARIANCES
 DOLLARS PERCENT

INCOME

INCOME

501 OPERATING DUES	46772.00	46770.67	1.33	0.00
503 LATE FEES	40.00	20.00	20.00	100.00
507 IN UNIT MAINTENANCE	0.00	50.00	-50.00	-100.00
521 INTEREST INCOME	155.33	290.00	-134.67	-46.44
552 VENDING INCOME	0.00	20.00	-20.00	-100.00
553 LAUNDRY INCOME	243.75	250.00	-6.25	-2.50
554 CLUBHOUSE RENTAL	0.00	100.00	-100.00	-100.00
555 MISCELLANEOUS	25.00	0.00	25.00	**.**
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INCOME TOTAL	47236.08	47500.67	-264.59	-0.56
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GROSS PROFIT (LOSS)	47236.08	47500.67	-264.59	-0.56
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EXPENSES

EXPENSES

607 MISCELLANEOUS	0.00	50.00	-50.00	-100.00
611 MANAGEMENT FEES - BASIC	5476.04	5476.04	0.00	0.00
612 MANAGEMENT FEE - ADD'L SERVICE	9135.00	12106.90	-2971.90	-24.55
621 INSURANCE	1459.66	1335.00	124.66	9.34
662 WATER AND SEWER	5206.00	5250.00	-44.00	-0.84
663 IN-UNIT AMEMITIES	2776.21	2816.00	-39.79	-1.41
664 HIGHSPEED INTERNET SERVICE	99.95	100.00	-0.05	-0.05
665 TRASH REMOVAL	441.92	650.00	-208.08	-32.01
667 SECURITY AND FIRE SAFETY	1457.43	250.00	1207.43	482.97
668 GAS	8726.24	10192.39	-1466.15	-14.38
669 ELECTRIC	1730.10	2265.95	-535.85	-23.65
671 GENERAL BUILDING MAINTENANCE	267.68	420.00	-152.32	-36.27
672 PLUMBING AND HEATING	0.00	660.00	-660.00	-100.00
673 SUPPLIES AND MATERIALS	209.84	100.00	109.84	109.84
675 GROUNDS & PARKING MAINTENANCE	669.88	660.00	9.88	1.50
EXPENSES S/TOT	37655.95	42332.28	-4676.33	-11.05

REPAIR & MAINTENANCE CLUBHOUSE

681 CLUBHOUSE GEN BLDG MAINTENANCE	0.00	250.00	-250.00	-100.00
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TIMBER RIDGE HOMEOWNERS ASSOC.
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For Departments :2 : : : : : :

IN DOLLARS	ACTUAL 06/01/08 TO 06/30/08	BUDGET 06/01/08 TO 06/30/08	VARIANCES DOLLARS PERCENT	
INCOME				
INCOME				
511 REPLACEMENT RESERVE DUES	8603.00	8603.00	0.00	0.00
522 INTEREST INCOME REPL RESERVE	165.52	710.00	-544.48	-76.69
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INCOME TOTAL	8768.52	9313.00	-544.48	-5.85
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GROSS PROFIT (LOSS)	8768.52	9313.00	-544.48	-5.85
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EXPENSES				
REPLACEMENT RESERVE EXPENSE				
811 MAJOR MAINTENANCE PAINTING	14820.00	0.00	14820.00	**.**
813 PLUMBING & HEATING	0.00	6000.00	-6000.00	-100.00
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EXPENSES TOTAL	14820.00	6000.00	8820.00	147.00
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NET PROFIT (LOSS)	-6051.48	3313.00	-9364.48	-282.66
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For Departments :1 : : : : : :

IN DOLLARS	ACTUAL		BUDGET		VARIANCES	
	11/01/07	11/01/07	11/01/07	11/01/07	DOLLARS	PERCENT
	TO 06/30/08	TO 06/30/08	TO 06/30/08	TO 06/30/08		
INCOME						
INCOME						
501 OPERATING DUES	374176.00	374165.36	10.64	0.00		
503 LATE FEES	640.00	120.00	520.00	433.33		
507 IN UNIT MAINTENANCE	0.00	150.00	-150.00	-100.00		
521 INTEREST INCOME	2434.56	2320.00	114.56	4.94		
552 VENDING INCOME	119.03	120.00	-0.97	-0.81		
553 LAUNDRY INCOME	2747.40	2000.00	747.40	37.37		
554 CLUBHOUSE RENTAL	0.00	400.00	-400.00	-100.00		
555 MISCELLANEOUS	25.00	0.00	25.00	**,**		
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INCOME TOTAL	380141.99	379275.36	866.63	0.23		
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GROSS PROFIT (LOSS)	380141.99	379275.36	866.63	0.23		
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EXPENSES

EXPENSES

602 ACCOUNTING	475.00	475.00	0.00	0.00		
607 MISCELLANEOUS	1033.62	400.00	633.62	158.41		
611 MANAGEMENT FEES - BASIC	43808.32	43808.32	0.00	0.00		
612 MANAGEMENT FEE - ADD'L SERVICE	83643.00	91089.47	-7446.47	-8.17		
621 INSURANCE	10412.78	10255.00	157.78	1.54		
662 WATER AND SEWER	41648.00	42000.00	-352.00	-0.84		
663 IN-UNIT AMEMITIES	21765.60	22528.00	-762.40	-3.38		
664 HIGHSPEED INTERNET SERVICE	799.60	800.00	-0.40	-0.05		
665 TRASH REMOVAL	5394.99	5200.00	194.99	3.75		
666 SNOW REMOVAL	21580.26	15000.00	6580.26	43.87		
667 SECURITY AND FIRE SAFETY	3955.40	2000.00	1955.40	97.77		
668 GAS	91948.72	79980.28	11968.44	14.96		
669 ELECTRIC	15419.10	18458.46	-3039.36	-16.47		
671 GENERAL BUILDING MAINTENANCE	3673.96	3360.00	313.96	9.34		
672 PLUMBING AND HEATING	2839.07	5340.00	-2500.93	-46.83		
673 SUPPLIES AND MATERIALS	1422.59	800.00	622.59	77.82		
675 GROUNDS & PARKING MAINTENANCE	3441.27	5330.00	-1888.73	-35.44		
676 ROOF MAINTENANCE	2690.00	1100.00	1590.00	144.55		

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For Departments :1 : : : : : :

IN DOLLARS

	ACTUAL	BUDGET	VARIANCES	
	11/01/07	11/01/07	DOLLARS	PERCENT
	TO 06/30/08	TO 06/30/08		

EXPENSES (Continued)

EXPENSES	S/TOT	355951.28	347924.53	8026.75	2.31
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REPAIR & MAINTENANCE CLUBHOUSE

613 CLUBHOUSE PERSONNEL	6376.50	6000.00	376.50	6.28
681 CLUBHOUSE GEN BLDG MAINTENANCE	391.30	2000.00	-1608.70	-80.44
682 POOL AND HOT TUB MAINTENANCE	8498.75	3360.00	5138.75	152.94
683 POOL AND HOT TUB CHEMICALS	2010.30	4320.00	-2309.70	-53.47
684 PLUMBING AND HEATING - CH	3422.09	2000.00	1422.09	71.10
685 SUPPLIES AND MATERIALS - CH	3065.08	3360.00	-294.92	-8.78
688 PLANT MAINTENANCE	0.00	100.00	-100.00	-100.00

REPAIR & MAINTENANCE CLUBHOUSE S/TOT	23764.02	21140.00	2624.02	12.41
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EXPENSES	TOTAL	379715.30	369064.53	10650.77	2.89
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NET PROFIT (LOSS)		426.69	10210.83	-9784.14	-95.82
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For Departments :2 : : : : : :

IN DOLLARS	ACTUAL 11/01/07 TO 06/30/08	BUDGET 11/01/07 TO 06/30/08	VARIANCES DOLLARS PERCENT	
INCOME				
INCOME				
511 REPLACEMENT RESERVE DUES	68824.00	68824.00	0.00	0.00
522 INTEREST INCOME REPL RESERVE	1790.74	5680.00	-3889.26	-68.47
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INCOME TOTAL	70614.74	74504.00	-3889.26	-5.22
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GROSS PROFIT (LOSS)	70614.74	74504.00	-3889.26	-5.22
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EXPENSES				
REPLACEMENT RESERVE EXPENSE				
811 MAJOR MAINTENANCE PAINTING	14820.00	0.00	14820.00	**.**
813 PLUMBING & HEATING	2921.88	12000.00	-9078.12	-75.65
826 CLUBHOUSE MAINTENANCE	1828.93	0.00	1828.93	**.**
827 POOL & HOT TUBS	15038.50	8000.00	7038.50	87.98
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EXPENSES TOTAL	34609.31	20000.00	14609.31	73.05
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NET PROFIT (LOSS)	36005.43	54504.00	-18498.57	-33.94
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	Current	30 Days	60 Days	90 Days	Total Due
ACE SEWER AND DRAIN		(ACE)			
	126.00	0.00	0.00	0.00	126.00
COMCAST		(COMCA)			
	-2876.16	0.00	0.00	0.00	-2876.16
WILDERNEST PROPERTY MGMT.		(PCARD)			
	366.52	0.00	0.00	0.00	366.52
PEAK PAINT		(PEAKP)			
	0.00	0.00	0.00	0.00	0.00
PUBLIC SERVICE OF COLORADO		(PSC)			
	2658.26	0.00	0.00	0.00	2658.26
SOOT YOURSELF CHIMNEY SWEEPS		(SOOTY)			
	1292.00	0.00	0.00	0.00	1292.00
TIGER NATURAL GAS, INC.		(TIGER)			
	7798.08	0.00	0.00	0.00	7798.08
WILDERNEST PROPERTY MGMT, LLC		(WPM)			
	9160.84	0.00	0.00	0.00	9160.84
WILDERNEST PROPERTY MGMT, LLC		(WPMWO)			
	1036.32	0.00	0.00	0.00	1036.32
Totals	Current	30 Days	60 Days	90 Days	Total Due
	19561.86	0.00	0.00	0.00	19561.86
	Balance per GL in Account	311		-19561.86	
	Ledger balances with detail				