

TIMBER RIDGE HOMEOWNERS ASSOC.  
BOX 1069  
SILVERTHORNE CO 80498

IN DOLLARS

AS OF 12/31/07

12/31/06

ASSETS

ASSETS

111 US BANK CKECKING	125605.40	61804.74
112 US BANK RESERVE	72687.24	132844.43
121 UNPAID DUES	12688.89	4492.27
130 INVENTORY	654.60	654.60
151 PREPAID INSURANCE	3690.75	5404.97
154 DUE FROM REPLACEMENT RESERVE	1545.96	0.00
156 PREPAID MONITORING	39.98	39.98

ASSETS

TOTAL	216912.82	205240.99
	=====	=====

LIABILITIES

LIABILITIES

311 ACCOUNTS PAYABLE	68871.95	36189.59
332 INSURANCE CLAIMS SUSPENSE	1244.09	0.00
334 PREPAID DUES	9910.96	10347.00
336 ACCRUED WATER AND SEWER	15618.00	31236.00
338 DUE TO OPERATING	1545.96	0.00

LIABILITIES

TOTAL	97190.96	77772.59
	-----	-----

EQUITY

MEMBERS' EQUITY

402 OPERATING EQUITY	50485.58	-4578.49
403 CURRENT YEAR INCOME	-1905.00	-797.54
404 CURRENT YR. INCOME REPL.RESV.	7894.78	-15864.21
405 REPLACEMENT RESERVE EQUITY	63246.50	148708.64

EQUITY

TOTAL	119721.86	127468.40
	-----	-----

TOTAL LIABILITIES AND EQUITY

	216912.82	205240.99
	=====	=====

TIMBER RIDGE HOMEOWNERS ASSOC.  
BOX 1069  
SILVERTHORNE CO 80498

For Departments : 1 : : : : : :

IN DOLLARS	ACTUAL		BUDGET		VARIANCES	
	12/01/07	12/01/07	12/01/07	12/01/07	DOLLARS	PERCENT
	TO 12/31/07	TO 12/31/07	TO 12/31/07	TO 12/31/07		
INCOME						
INCOME						
501 OPERATING DUES	46772.00	46770.67	1.33	0.00		
503 LATE FEES	100.00	0.00	100.00	**.**		
521 INTEREST INCOME	505.14	290.00	215.14	74.19		
552 VENDING INCOME	0.00	20.00	-20.00	-100.00		
553 LAUNDRY INCOME	169.05	250.00	-80.95	-32.38		
554 CLUBHOUSE RENTAL	0.00	200.00	-200.00	-100.00		
	-----	-----	-----	-----		
INCOME TOTAL	47546.19	47530.67	15.52	0.03		
	-----	-----	-----	-----		
GROSS PROFIT (LOSS)	47546.19	47530.67	15.52	0.03		
	=====	=====	=====	=====		
EXPENSES						
EXPENSES						
607 MISCELLANEOUS	235.00	50.00	185.00	370.00		
611 MANAGEMENT FEES - BASIC	5476.04	5476.04	0.00	0.00		
612 MANAGEMENT FEE - ADD'L SERVICE	9576.00	11332.38	-1756.38	-15.50		
621 INSURANCE	1133.50	1250.00	-116.50	-9.32		
662 WATER AND SEWER	5206.00	5250.00	-44.00	-0.84		
663 IN-UNIT AMENITIES	2646.40	2816.00	-169.60	-6.02		
664 HIGHSPEED INTERNET SERVICE	99.95	100.00	-0.05	-0.05		
665 TRASH REMOVAL	420.88	650.00	-229.12	-35.25		
666 SNOW REMOVAL	5598.75	2583.02	3015.73	116.75		
667 SECURITY AND FIRE SAFETY	19.99	250.00	-230.01	-92.00		
668 GAS	13257.61	11341.97	1915.64	16.89		
669 ELECTRIC	2180.94	2664.93	-483.99	-18.16		
671 GENERAL BUILDING MAINTENANCE	1626.47	420.00	1206.47	287.25		
672 PLUMBING AND HEATING	666.50	670.00	-3.50	-0.52		
673 SUPPLIES AND MATERIALS	146.60	100.00	46.60	46.60		
675 GROUNDS & PARKING MAINTENANCE	53.13	670.00	-616.87	-92.07		
676 ROOF MAINTENANCE	0.00	100.00	-100.00	-100.00		
EXPENSES S/TOT	48343.76	45724.34	2619.42	5.73		
REPAIR & MAINTENANCE CLUBHOUSE						
613 CLUBHOUSE PERSONNEL	1503.00	1500.00	3.00	0.20		

TIMBER RIDGE HOMEOWNERS ASSOC.  
 BOX 1069  
 SILVERTHORNE CO 80498

For Departments : 1 : : : : : :

IN DOLLARS	ACTUAL		BUDGET		VARIANCES	
	12/01/07	12/01/07	12/01/07	12/01/07	DOLLARS	PERCENT
	TO 12/31/07	TO 12/31/07	TO 12/31/07	TO 12/31/07		
REPAIR & MAINTENANCE CLUBHOUSE (Continued)						
681 CLUBHOUSE GEN BLDG MAINTENANCE	0.00		250.00		-250.00	-100.00
682 POOL AND HOT TUB MAINTENANCE	311.00		420.00		-109.00	-25.95
683 POOL AND HOT TUB CHEMICALS	289.86		540.00		-250.14	-46.32
684 PLUMBING AND HEATING - CH	1259.29		250.00		1009.29	403.72
685 SUPPLIES AND MATERIALS - CH	443.64		420.00		23.64	5.63
REPAIR & MAINTENANCE CLUBHOUSE S/TOT	3806.79		3380.00		426.79	12.63
EXPENSES	TOTAL	52150.55	49104.34		3046.21	6.20
NET PROFIT (LOSS)		-4604.36	-1573.67		-3030.69	-192.59

TIMBER RIDGE HOMEOWNERS ASSOC.  
BOX 1069  
SILVERTHORNE CO 80498

For Departments : 2 : : : : : :

IN DOLLARS	ACTUAL		BUDGET		VARIANCES	
	12/01/07	12/01/07	12/01/07	12/01/07	DOLLARS	PERCENT
	TO 12/31/07	TO 12/31/07	TO 12/31/07	TO 12/31/07		
INCOME						
INCOME						
511 REPLACEMENT RESERVE DUES	8603.00	8603.00	0.00	0.00		
522 INTEREST INCOME REPL RESERVE	301.80	710.00	-408.20	-57.49		
	-----	-----	-----	-----		
INCOME TOTAL	8904.80	9313.00	-408.20	-4.38		
	-----	-----	-----	-----		
GROSS PROFIT (LOSS)	8904.80	9313.00	-408.20	-4.38		
	=====	=====	=====	=====		
EXPENSES						
REPLACEMENT RESERVE EXPENSE						
813 PLUMBING & HEATING	1439.20	0.00	1439.20	**.**		
827 POOL & HOT TUBS	7045.96	0.00	7045.96	**.**		
	-----	-----	-----	-----		
EXPENSES TOTAL	8485.16	0.00	8485.16	**.**		
	-----	-----	-----	-----		
NET PROFIT (LOSS)	419.64	9313.00	-8893.36	-95.49		
	=====	=====	=====	=====		

TIMBER RIDGE HOMEOWNERS ASSOC.  
 BOX 1069  
 SILVERTHORNE CO 80498

For Departments : 1 : : : : : :

IN DOLLARS	ACTUAL		BUDGET		VARIANCES	
	11/01/07 TO 12/31/07	11/01/07 TO 12/31/07	11/01/07 TO 12/31/07	11/01/07 TO 12/31/07	DOLLARS	PERCENT
INCOME						
INCOME						
501 OPERATING DUES	93544.00	93541.34	2.66	0.00		
503 LATE FEES	180.00	20.00	160.00	800.00		
521 INTEREST INCOME	978.03	580.00	398.03	68.63		
552 VENDING INCOME	38.75	20.00	18.75	93.75		
553 LAUNDRY INCOME	1143.75	500.00	643.75	128.75		
554 CLUBHOUSE RENTAL	0.00	300.00	-300.00	-100.00		
	-----	-----	-----	-----		
INCOME TOTAL	95884.53	94961.34	923.19	0.97		
	-----	-----	-----	-----		
GROSS PROFIT (LOSS)	95884.53	94961.34	923.19	0.97		
	=====	=====	=====	=====		
EXPENSES						
EXPENSES						
607 MISCELLANEOUS	311.99	100.00	211.99	211.99		
611 MANAGEMENT FEES - BASIC	10952.08	10952.08	0.00	0.00		
612 MANAGEMENT FEE - ADD'L SERVICE	21756.00	22380.18	-624.18	-2.79		
621 INSURANCE	2363.75	2500.00	-136.25	-5.45		
662 WATER AND SEWER	10412.00	10500.00	-88.00	-0.84		
663 IN-UNIT AMEMITIES	5288.85	5632.00	-343.15	-6.09		
664 HIGHSPEED INTERNET SERVICE	199.90	200.00	-0.10	-0.05		
665 TRASH REMOVAL	841.76	1300.00	-458.24	-35.25		
666 SNOW REMOVAL	6148.63	4763.44	1385.19	29.08		
667 SECURITY AND FIRE SAFETY	614.37	500.00	114.37	22.87		
668 GAS	21941.34	20823.63	1117.71	5.37		
669 ELECTRIC	4109.39	4559.98	-450.59	-9.88		
671 GENERAL BUILDING MAINTENANCE	1755.16	840.00	915.16	108.95		
672 PLUMBING AND HEATING	1016.00	1340.00	-324.00	-24.18		
673 SUPPLIES AND MATERIALS	212.64	200.00	12.64	6.32		
675 GROUNDS & PARKING MAINTENANCE	1062.54	1340.00	-277.46	-20.71		
676 ROOF MAINTENANCE	0.00	100.00	-100.00	-100.00		
EXPENSES S/TOT	88986.40	88031.31	955.09	1.08		
REPAIR & MAINTENANCE CLUBHOUSE						
613 CLUBHOUSE PERSONNEL	2457.00	2500.00	-43.00	-1.72		

TIMBER RIDGE HOMEOWNERS ASSOC.  
BOX 1069  
SILVERTHORNE CO 80498

For Departments : 1 : : : : : :

IN DOLLARS	ACTUAL		BUDGET		VARIANCES	
	11/01/07	11/01/07	11/01/07	11/01/07	DOLLARS	PERCENT
	TO 12/31/07	TO 12/31/07	TO 12/31/07	TO 12/31/07		
REPAIR & MAINTENANCE CLUBHOUSE (Continued)						
681 CLUBHOUSE GEN BLDG MAINTENANCE	0.00		500.00		-500.00	-100.00
682 POOL AND HOT TUB MAINTENANCE	3479.67		840.00		2639.67	314.25
683 POOL AND HOT TUB CHEMICALS	520.39		1080.00		-559.61	-51.82
684 PLUMBING AND HEATING - CH	1624.29		500.00		1124.29	224.86
685 SUPPLIES AND MATERIALS - CH	721.78		840.00		-118.22	-14.07
REPAIR & MAINTENANCE CLUBHOUSE S/TOT	8803.13		6260.00		2543.13	40.63
EXPENSES	TOTAL	97789.53	94291.31		3498.22	3.71
NET PROFIT (LOSS)		-1905.00	670.03		-2575.03	-384.32

TIMBER RIDGE HOMEOWNERS ASSOC.  
 BOX 1069  
 SILVERTHORNE CO 80498

For Departments : 2 : : : : : :

IN DOLLARS	ACTUAL		BUDGET		VARIANCES	
	11/01/07 TO 12/31/07	11/01/07 TO 12/31/07	11/01/07 TO 12/31/07	11/01/07 TO 12/31/07	DOLLARS	PERCENT
INCOME						
INCOME						
511 REPLACEMENT RESERVE DUES	17206.00	17206.00	0.00	0.00		
522 INTEREST INCOME REPL RESERVE	656.62	1420.00	-763.38	-53.76		
	-----	-----	-----	-----		
INCOME TOTAL	17862.62	18626.00	-763.38	-4.10		
	-----	-----	-----	-----		
GROSS PROFIT (LOSS)	17862.62	18626.00	-763.38	-4.10		
	=====	=====	=====	=====		
EXPENSES						
REPLACEMENT RESERVE EXPENSE						
813 PLUMBING & HEATING	2921.88	0.00	2921.88	**.**		
827 POOL & HOT TUBS	7045.96	0.00	7045.96	**.**		
	-----	-----	-----	-----		
EXPENSES TOTAL	9967.84	0.00	9967.84	**.**		
	-----	-----	-----	-----		
NET PROFIT (LOSS)	7894.78	18626.00	-10731.22	-57.61		
	=====	=====	=====	=====		

	Current	30 Days	60 Days	90 Days	Total Due
A.M. LOCKSMITHS, INC. (AMLOC)	175.00	0.00	0.00	0.00	175.00
BUFFALO MOUNTAIN METRO DISTICT (BMMD )	15618.00	0.00	0.00	0.00	15618.00
CURT KASKEY (CKASK)	189.00	0.00	0.00	0.00	189.00
HIGH COUNTRY CLEANING (HIGCC)	605.00	0.00	0.00	0.00	605.00
HILCO MAINTENANCE CO. (HILCO)	5536.00	0.00	0.00	0.00	5536.00
THE HOT TUB COMPANY INC. (HOTTU)	1610.96	0.00	0.00	0.00	1610.96
LUIS SALAZAR (LSALA)	684.00	0.00	0.00	0.00	684.00
ORKIN PEST CONTROL (ORKIN)	128.69	0.00	0.00	0.00	128.69
WILDERNEST PROPERTY MGMT. (PCARD)	271.66	0.00	0.00	0.00	271.66
PUBLIC SERVICE OF COLORADO (PSC )	3577.23	0.00	0.00	0.00	3577.23
TIGER NATURAL GAS, INC. (TIGER)	11861.32	0.00	0.00	0.00	11861.32
VIKING ENTERPRISES, INC (VIKIN)	1925.00	0.00	0.00	0.00	1925.00
WILDERNEST PROPERTY MGMT, LLC (WPM )	22177.24	0.00	0.00	0.00	22177.24
WILDERNEST PROPERTY MGMT, LLC (WPMWO)	4512.85	0.00	0.00	0.00	4512.85
Totals	Current 68871.95	30 Days 0.00	60 Days 0.00	90 Days 0.00	Total Due 68871.95
Balance per GL in Account			311	-68871.95	
Ledger balances with detail					