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TREEHOUSE HOMEOWNERS ASSOC.
BOX 1069
SILVERTHORNE CO 80498

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IN DOLLARS AS OF 04/30/08 04/30/07

ASSETS

CASH

107 RESERVE WEST STAR CD	0.00	1533.18
111 US BANK OPERATING	300927.64	244000.28
112 US BANK RESERVE	286665.67	398395.44

CASH SUBTOTAL 587593.31 643928.90

OTHER ASSETS

121 UNPAID DUES	22590.83	27488.46
151 PREPAID INSURANCE	31108.00	31276.66
154 DUE FROM REPLACEMENT FUND	0.00	712.50
158 PREPAID ELEVATOR	408.47	327.96
330 IN-UNIT WORKORDER CLEARING	3466.50	3323.32

OTHER ASSETS SUBTOTAL 57573.80 63128.90

PROPERTY AND EQUIPMENT

201 EQUIPMENT AND FIXTURES	25386.50	25386.50
202 ACCUMULATED DEPRECIATION	-20218.20	-19974.96

PROPERTY AND EQUIPMENT SUBTOTAL 5168.30 5411.54

ASSETS TOTAL 650335.41 712469.34

LIABILITIES

LIABILITIES

311 ACCOUNTS PAYABLE	30462.46	48294.92
312 A/P OTHER	32269.79	32269.79
332 INSURANCE CLAIMS SUSPENSE	3810.00	-13169.85
333 CLEARING	-461.95	-80.98

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IN DOLLARS AS OF 04/30/08 04/30/07

LIABILITIES (Continued)

334 PREPAID DUES	16966.80	15584.39
337 ACCRUED WATER AND SEWER	39179.20	39179.20
339 DUE TO OPERATING	0.00	712.50
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LIABILITIES TOTAL	122226.30	122789.97
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EQUITY

MEMBERS' EQUITY

401 CONTRIBUTED CAPITAL	39663.88	39663.88
402 OPERATING EQUITY	229358.60	288888.99
403 CURRENT YEAR INCOME	-27579.04	-138089.62
404 CURRENT YR. INCOME REPL.RES.	9279.97	208717.51
405 REPLACEMENT RESERVE EQUITY	277385.70	190498.61
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EQUITY TOTAL	528109.11	589679.37
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TOTAL LIABILITIES AND EQUITY	650335.41	712469.34
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For Departments :1 : : : : : :

IN DOLLARS	ACTUAL		BUDGET		VARIANCES	
	04/01/08	04/01/08	04/01/08	04/01/08	DOLLARS	PERCENT
	TO	TO	TO	TO		
INCOME						
INCOME						
501 OPERATING DUES	77675.00	77675.00	77675.00	77675.00	0.00	0.00
503 LATE FEES	320.00	200.00	200.00	200.00	120.00	60.00
521 INTEREST INCOME	590.29	1500.00	1500.00	1500.00	-909.71	-60.65
552 VENDING USAGE FEES	25.77	300.00	300.00	300.00	-274.23	-91.41
553 LAUNDRY USAGE FEES	1569.15	1416.00	1416.00	1416.00	153.15	10.82
554 CLUBHOUSE USAGE FEES	0.00	175.00	175.00	175.00	-175.00	-100.00
555 MISC. VIOL / STORAGE USAGE FEE	-30.00	208.00	208.00	208.00	-238.00	-114.42
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INCOME TOTAL	80150.21	81474.00	81474.00	81474.00	-1323.79	-1.62
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GROSS PROFIT (LOSS)	80150.21	81474.00	81474.00	81474.00	-1323.79	-1.62
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EXPENSES

EXPENSES

601 PROFESSIONAL SERVICES	0.00	600.00	600.00	600.00	-600.00	-100.00
602 ACCOUNTING	0.00	5000.00	5000.00	5000.00	-5000.00	-100.00
607 MISCELLANEOUS	0.00	200.00	200.00	200.00	-200.00	-100.00
611 MANAGEMENT FEES	23777.00	23777.00	23777.00	23777.00	0.00	0.00
621 INSURANCE	2828.00	2941.11	2941.11	2941.11	-113.11	-3.85
641 DEPRECIATION	20.27	0.00	0.00	0.00	20.27	**.**
662 WATER AND SEWER	9794.80	13333.00	13333.00	13333.00	-3538.20	-26.54
663 IN UNIT AMENITIES	5532.73	5075.00	5075.00	5075.00	457.73	9.02
664 TELEPHONE	245.08	375.00	375.00	375.00	-129.92	-34.65
665 TRASH REMOVAL	1469.74	1666.00	1666.00	1666.00	-196.26	-11.78
666 SNOW REMOVAL	3605.25	1000.00	1000.00	1000.00	2605.25	260.53
667 SECURITY AND FIRE SAFETY	79.96	666.00	666.00	666.00	-586.04	-87.99
668 GAS	17640.48	16000.00	16000.00	16000.00	1640.48	10.25
669 ELECTRIC	10158.40	8000.00	8000.00	8000.00	2158.40	26.98
EXPENSES S/TOT	75151.71	78633.11	78633.11	78633.11	-3481.40	-4.43

REPAIR & MAINTENANCE COMMON

671 GENERAL BUILDING MAINTENANCE	4246.04	2000.00	2000.00	2000.00	2246.04	112.30
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For Departments :1 : : : : : :

IN DOLLARS	ACTUAL		BUDGET		VARIANCES	
	04/01/08	04/01/08	04/01/08	04/01/08	DOLLARS	PERCENT
	TO	TO	TO	TO		
REPAIR & MAINTENANCE COMMON (Continued)						
672 PLUMBING AND HEATING	2297.84	2083.00	214.84	10.31		
673 SUPPLIES AND MATERIALS	0.00	583.00	-583.00	-100.00		
675 GROUNDS & PARKING MAINTENANCE	208.42	1666.00	-1457.58	-87.49		
676 ROOF REPAIRS	871.20	0.00	871.20	**.**		
REPAIR & MAINTENANCE COMMON S/TOT	7623.50	6332.00	1291.50	20.40		
REPAIR & MAINTENANCE CLUBHOUSE						
681 CLBHS-GEN BLDG MAINTENANCE	142.59	416.00	-273.41	-65.72		
682 POOL AND HOT TUB MAINTENANCE	0.00	500.00	-500.00	-100.00		
683 POOL AND HOT TUB CHEMICALS	951.61	660.00	291.61	44.18		
684 CLBHS-PLUMBING AND HEATING	603.38	500.00	103.38	20.68		
685 CLBHS-SUPPLIES AND MATERIALS	171.16	583.00	-411.84	-70.64		
701 R & M LAUNDRY	0.00	50.00	-50.00	-100.00		
REPAIR & MAINTENANCE CLUBHOUSE S/TOT	1868.74	2709.00	-840.26	-31.02		
INCOME TAXES						
752 STATE	0.00	1000.00	-1000.00	-100.00		
INCOME TAXES S/TOT	0.00	1000.00	-1000.00	-100.00		
EXPENSES	TOTAL	84643.95	88674.11	-4030.16	-4.54	
NET PROFIT (LOSS)		-4493.74	-7200.11	2706.37	37.59	
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For Departments :2 : : : : : :

IN DOLLARS		ACTUAL	BUDGET	VARIANCES	
		04/01/08	04/01/08	DOLLARS	PERCENT
		TO 04/30/08	TO 04/30/08		

INCOME

INCOME

511 MAJOR MAINT. RESERVE DUES	15540.00	15540.00	0.00	0.00
522 INTEREST INCOME REPL RESERVE	500.27	1583.00	-1082.73	-68.40
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INCOME TOTAL	16040.27	17123.00	-1082.73	-6.32
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GROSS PROFIT (LOSS)	16040.27	17123.00	-1082.73	-6.32
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EXPENSES

REPLACEMENT RESERVE EXPENSE

835 PROJECT EXPANSION FEES	338.00	0.00	338.00	**.**
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EXPENSES TOTAL	338.00	0.00	338.00	**.**
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NET PROFIT (LOSS)	15702.27	17123.00	-1420.73	-8.30
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For Departments :1 : : : : : :

IN DOLLARS	ACTUAL		BUDGET		VARIANCES	
	01/01/08	01/01/08	01/01/08	01/01/08	DOLLARS	PERCENT
	TO 04/30/08	TO 04/30/08	TO 04/30/08	TO 04/30/08		
INCOME						
INCOME						
501 OPERATING DUES	310700.00	310700.00	310700.00	310700.00	0.00	0.00
503 LATE FEES	700.00	700.00	900.00	900.00	-200.00	-22.22
507 IN UNIT MAINTENANCE	0.00	0.00	500.00	500.00	-500.00	-100.00
521 INTEREST INCOME	3767.54	3767.54	6000.00	6000.00	-2232.46	-37.21
552 VENDING USAGE FEES	1094.51	1094.51	1200.00	1200.00	-105.49	-8.79
553 LAUNDRY USAGE FEES	6529.05	6529.05	5672.00	5672.00	857.05	15.11
554 CLUBHOUSE USAGE FEES	0.00	0.00	350.00	350.00	-350.00	-100.00
555 MISC. VIOL / STORAGE USAGE FEE	80.00	80.00	836.00	836.00	-756.00	-90.43
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INCOME TOTAL	322871.10	322871.10	326158.00	326158.00	-3286.90	-1.01
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GROSS PROFIT (LOSS)	322871.10	322871.10	326158.00	326158.00	-3286.90	-1.01
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EXPENSES

EXPENSES

601 PROFESSIONAL SERVICES	400.00	400.00	600.00	600.00	-200.00	-33.33
602 ACCOUNTING	0.00	0.00	5000.00	5000.00	-5000.00	-100.00
607 MISCELLANEOUS	268.58	268.58	600.00	600.00	-331.42	-55.24
611 MANAGEMENT FEES	95108.00	95108.00	95108.00	95108.00	0.00	0.00
621 INSURANCE	11357.94	11357.94	11471.13	11471.13	-113.19	-0.99
641 DEPRECIATION	81.08	81.08	0.00	0.00	81.08	***
662 WATER AND SEWER	39287.20	39287.20	53332.00	53332.00	-14044.80	-26.33
663 IN UNIT AMENITIES	20739.42	20739.42	20300.00	20300.00	439.42	2.16
664 TELEPHONE	1101.84	1101.84	1500.00	1500.00	-398.16	-26.54
665 TRASH REMOVAL	5914.96	5914.96	6672.00	6672.00	-757.04	-11.35
666 SNOW REMOVAL	21997.00	21997.00	13000.00	13000.00	8997.00	69.21
667 SECURITY AND FIRE SAFETY	934.77	934.77	2672.00	2672.00	-1737.23	-65.02
668 GAS	79278.15	79278.15	71000.00	71000.00	8278.15	11.66
669 ELECTRIC	33594.15	33594.15	36000.00	36000.00	-2405.85	-6.68
EXPENSES S/TOT	310063.09	310063.09	317255.13	317255.13	-7192.04	-2.27

REPAIR & MAINTENANCE COMMON

671 GENERAL BUILDING MAINTENANCE	11169.43	11169.43	8000.00	8000.00	3169.43	39.62
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For Departments :1 : : : : : :

IN DOLLARS		ACTUAL 01/01/08 TO 04/30/08	BUDGET 01/01/08 TO 04/30/08	VARIANCES DOLLARS	PERCENT
REPAIR & MAINTENANCE COMMON (Continued)					
672 PLUMBING AND HEATING		8315.18	8336.00	-20.82	-0.25
673 SUPPLIES AND MATERIALS		369.66	2336.00	-1966.34	-84.18
675 GROUNDS & PARKING MAINTENANCE		3926.94	6672.00	-2745.06	-41.14
676 ROOF REPAIRS		3642.70	2000.00	1642.70	82.14
REPAIR & MAINTENANCE COMMON	S/TOT	27423.91	27344.00	79.91	0.29
REPAIR & MAINTENANCE CLUBHOUSE					
681 CLBHS-GEN BLDG MAINTENANCE		3912.61	1672.00	2240.61	134.01
682 POOL AND HOT TUB MAINTENANCE		2364.23	2000.00	364.23	18.21
683 POOL AND HOT TUB CHEMICALS		3172.62	2720.00	452.62	16.64
684 CLBHS-PLUMBING AND HEATING		603.38	1000.00	-396.62	-39.66
685 CLBHS-SUPPLIES AND MATERIALS		1010.30	2336.00	-1325.70	-56.75
701 R & M LAUNDRY		0.00	50.00	-50.00	-100.00
REPAIR & MAINTENANCE CLUBHOUSE	S/TOT	11063.14	9778.00	1285.14	13.14
INCOME TAXES					
751 FEDERAL		1900.00	5000.00	-3100.00	-62.00
752 STATE		0.00	1000.00	-1000.00	-100.00
INCOME TAXES	S/TOT	1900.00	6000.00	-4100.00	-68.33
EXPENSES	TOTAL	----- 350450.14	----- 360377.13	----- -9926.99	----- -2.75
NET PROFIT (LOSS)		----- -27579.04	----- -34219.13	----- 6640.09	----- 19.40
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For Departments :2 : : : : : :

IN DOLLARS		ACTUAL 01/01/08 TO 04/30/08	BUDGET 01/01/08 TO 04/30/08	VARIANCES DOLLARS PERCENT
INCOME				
INCOME				
	511 MAJOR MAINT. RESERVE DUES	62160.00	62160.00	0.00 0.00
	522 INTEREST INCOME REPL RESERVE	2948.62	6336.00	-3387.38 -53.46
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INCOME	TOTAL	65108.62	68496.00	-3387.38 -4.95
		-----	-----	-----
GROSS PROFIT (LOSS)		65108.62	68496.00	-3387.38 -4.95
		=====	=====	=====
EXPENSES				
REPLACEMENT RESERVE EXPENSE				
	813 HEATING AND PLUMBING	13065.07	0.00	13065.07 **. **
	816 CARPET	0.00	20000.00	-20000.00 -100.00
	818 BUILDING MAINTENANCE	6122.26	0.00	6122.26 **. **
	829 MANAGERS UNIT	3848.90	0.00	3848.90 **. **
	833 UTILITY LINE FAILURES	30654.42	0.00	30654.42 **. **
	835 PROJECT EXPANSION FEES	2138.00	0.00	2138.00 **. **
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EXPENSES	TOTAL	55828.65	20000.00	35828.65 179.14
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NET PROFIT (LOSS)		9279.97	48496.00	-39216.03 -80.86
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	Current	30 Days	60 Days	90 Days	Total Due
COMCAST		(COMCA)			
	-4894.76	0.00	0.00	0.00	-4894.76
HILCO MAINTENANCE CO.		(HILCO)			
	3238.50	0.00	0.00	0.00	3238.50
XCEL ENERGY		(PSC)			
	8080.88	0.00	0.00	0.00	8080.88
TIGER, INC		(TIGER)			
	17640.48	0.00	0.00	0.00	17640.48
VERIZON WIRELESS		(VERIZ)			
	-15.66	0.00	0.00	0.00	-15.66
WILDERNEST PROPERTY MGMT		(WPM)			
	450.00	0.00	0.00	0.00	450.00
WILDERNEST PROPERTY MGMT		(WPMWO)			
	5963.02	0.00	0.00	0.00	5963.02
Totals	Current	30 Days	60 Days	90 Days	Total Due
	30462.46	0.00	0.00	0.00	30462.46
	Balance per GL in Account	311		-30462.46	
	Ledger balances with detail				