

TREEHOUSE HOMEOWNERS ASSOC.
BOX 1069
SILVERTHORNE CO 80498

IN DOLLARS

AS OF 02/29/08

02/28/07

ASSETS

CASH

107 RESERVE WEST STAR CD	0.00	1533.18
111 US BANK OPERATING	342163.56	457082.91
112 US BANK RESERVE	310222.78	219722.60

CASH	SUBTOTAL	652386.34	678338.69
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OTHER ASSETS

121 UNPAID DUES	26894.58	31641.14
151 PREPAID INSURANCE	2843.26	-1350.25
154 DUE FROM REPLACEMENT FUND	17614.83	5726.26
158 PREPAID ELEVATOR	222.06	163.98
159 PREPAID MONITORING	159.92	119.94
330 IN-UNIT WORKORDER CLEARING	3466.50	3323.32

OTHER ASSETS	SUBTOTAL	51201.15	39624.39
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PROPERTY AND EQUIPMENT

201 EQUIPMENT AND FIXTURES	25386.50	25386.50
202 ACCUMULATED DEPRECIATION	-20177.66	-19934.42

PROPERTY AND EQUIPMENT	SUBTOTAL	5208.84	5452.08
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ASSETS	TOTAL	708796.33	723415.16
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LIABILITIES

LIABILITIES

311 ACCOUNTS PAYABLE	80519.22	123331.15
312 A/P OTHER	32269.79	32269.79
332 INSURANCE CLAIMS SUSPENSE	3556.42	-13169.85

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IN DOLLARS AS OF 02/29/08 02/28/07

LIABILITIES (Continued)

333 CLEARING	-388.46	-80.98
334 PREPAID DUES	8521.85	12874.44
337 ACCRUED WATER AND SEWER	19589.60	19589.60
339 DUE TO OPERATING	17614.83	5726.26
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LIABILITIES TOTAL	161683.25	180540.41
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EQUITY

MEMBERS' EQUITY

401 CONTRIBUTED CAPITAL	39663.88	39663.88
402 OPERATING EQUITY	229358.60	288888.99
403 CURRENT YEAR INCOME	-14517.35	-1207.64
404 CURRENT YR. INCOME REPL.RES.	15222.25	25030.91
405 REPLACEMENT RESERVE EQUITY	277385.70	190498.61
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EQUITY TOTAL	547113.08	542874.75
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TOTAL LIABILITIES AND EQUITY	708796.33	723415.16
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For Departments :1 : : : : : :

IN DOLLARS	ACTUAL 02/01/08 TO 02/29/08	BUDGET 02/01/08 TO 02/29/08	VARIANCES DOLLARS PERCENT	
INCOME				
INCOME				
501 OPERATING DUES	77675.00	77675.00	0.00	0.00
503 LATE FEES	100.00	200.00	-100.00	-50.00
521 INTEREST INCOME	933.44	1500.00	-566.56	-37.77
552 VENDING USAGE FEES	31.43	300.00	-268.57	-89.52
553 LAUNDRY USAGE FEES	1977.75	1416.00	561.75	39.67
555 MISC. VIOL / STORAGE USAGE FEE	0.00	208.00	-208.00	-100.00
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INCOME TOTAL	80717.62	81299.00	-581.38	-0.72
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GROSS PROFIT (LOSS)	80717.62	81299.00	-581.38	-0.72
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EXPENSES

EXPENSES

607 MISCELLANEOUS	72.88	200.00	-127.12	-63.56
611 MANAGEMENT FEES	23777.00	23777.00	0.00	0.00
621 INSURANCE	2843.34	2843.34	0.00	0.00
641 DEPRECIATION	20.27	0.00	20.27	**.**
662 WATER AND SEWER	9902.80	13333.00	-3430.20	-25.73
663 IN UNIT AMENITIES	4664.65	5075.00	-410.35	-8.09
664 TELEPHONE	240.60	375.00	-134.40	-35.84
665 TRASH REMOVAL	1325.74	1666.00	-340.26	-20.42
666 SNOW REMOVAL	7836.50	4000.00	3836.50	95.91
667 SECURITY AND FIRE SAFETY	390.46	666.00	-275.54	-41.37
668 GAS	19297.71	18000.00	1297.71	7.21
669 ELECTRIC	8436.65	9000.00	-563.35	-6.26
EXPENSES S/TOT	78808.60	78935.34	-126.74	-0.16

REPAIR & MAINTENANCE COMMON

671 GENERAL BUILDING MAINTENANCE	1200.17	2000.00	-799.83	-39.99
672 PLUMBING AND HEATING	1243.61	2083.00	-839.39	-40.30
673 SUPPLIES AND MATERIALS	0.00	583.00	-583.00	-100.00
675 GROUNDS & PARKING MAINTENANCE	1360.11	1666.00	-305.89	-18.36

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For Departments :1 : : : : : :

IN DOLLARS	ACTUAL		BUDGET		VARIANCES	
	02/01/08	02/01/08	02/01/08	02/01/08	DOLLARS	PERCENT
	TO	TO	TO	TO		
REPAIR & MAINTENANCE COMMON	(Continued)					
676 ROOF REPAIRS	2771.50	1000.00	1771.50	177.15		
REPAIR & MAINTENANCE COMMON S/TOT	6575.39	7332.00	-756.61	-10.32		
REPAIR & MAINTENANCE CLUBHOUSE						
681 CLBHS-GEN BLDG MAINTENANCE	739.86	416.00	323.86	77.85		
682 POOL AND HOT TUB MAINTENANCE	390.19	500.00	-109.81	-21.96		
683 POOL AND HOT TUB CHEMICALS	860.18	660.00	200.18	30.33		
684 CLBHS-PLUMBING AND HEATING	0.00	500.00	-500.00	-100.00		
685 CLBHS-SUPPLIES AND MATERIALS	269.89	583.00	-313.11	-53.71		
REPAIR & MAINTENANCE CLUBHOUSE S/TOT	2260.12	2659.00	-398.88	-15.00		
EXPENSES	TOTAL	87644.11	88926.34	-1282.23	-1.44	
NET PROFIT (LOSS)		-6926.49	-7627.34	700.85	9.19	

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For Departments :2 : : : : : :

IN DOLLARS		ACTUAL 02/01/08 TO 02/29/08	BUDGET 02/01/08 TO 02/29/08	VARIANCES DOLLARS PERCENT
INCOME				
INCOME				
511 MAJOR MAINT. RESERVE DUES		15540.00	15540.00	0.00 0.00
522 INTEREST INCOME REPL RESERVE		696.09	1583.00	-886.91 -56.03
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INCOME	TOTAL	16236.09	17123.00	-886.91 -5.18
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GROSS PROFIT (LOSS)		16236.09	17123.00	-886.91 -5.18
		=====	=====	=====
EXPENSES				
REPLACEMENT RESERVE EXPENSE				
813 HEATING AND PLUMBING		2122.71	0.00	2122.71 **, **
818 BUILDING MAINTENANCE		2749.76	0.00	2749.76 **, **
835 PROJECT EXPANSION FEES		1800.00	0.00	1800.00 **, **
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EXPENSES	TOTAL	6672.47	0.00	6672.47 **, **
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NET PROFIT (LOSS)		9563.62	17123.00	-7559.38 -44.15
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For Departments :1 : : : : : :

		ACTUAL	BUDGET	VARIANCES	
IN DOLLARS		01/01/08	01/01/08	DOLLARS	PERCENT
		TO 02/29/08	TO 02/29/08		

INCOME

INCOME

501 OPERATING DUES		155350.00	155350.00	0.00	0.00
503 LATE FEES		220.00	500.00	-280.00	-56.00
521 INTEREST INCOME		2370.41	3000.00	-629.59	-20.99
552 VENDING USAGE FEES		524.14	600.00	-75.86	-12.64
553 LAUNDRY USAGE FEES		3519.60	2840.00	679.60	23.93
554 CLUBHOUSE USAGE FEES		0.00	175.00	-175.00	-100.00
555 MISC. VIOL / STORAGE USAGE FEE		160.00	420.00	-260.00	-61.90
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INCOME	TOTAL	162144.15	162885.00	-740.85	-0.45
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GROSS PROFIT (LOSS)		162144.15	162885.00	-740.85	-0.45
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EXPENSES

EXPENSES

607 MISCELLANEOUS		154.46	400.00	-245.54	-61.39
611 MANAGEMENT FEES		47554.00	47554.00	0.00	0.00
621 INSURANCE		5686.68	5686.68	0.00	0.00
641 DEPRECIATION		40.54	0.00	40.54	**.**
662 WATER AND SEWER		19697.60	26666.00	-6968.40	-26.13
663 IN UNIT AMENITIES		9614.96	10150.00	-535.04	-5.27
664 TELEPHONE		481.24	750.00	-268.76	-35.83
665 TRASH REMOVAL		2837.48	3340.00	-502.52	-15.05
666 SNOW REMOVAL		14817.00	10000.00	4817.00	48.17
667 SECURITY AND FIRE SAFETY		560.42	1340.00	-779.58	-58.18
668 GAS		41896.85	38000.00	3896.85	10.25
669 ELECTRIC		17348.54	19000.00	-1651.46	-8.69
EXPENSES	S/TOT	160689.77	162886.68	-2196.91	-1.35

REPAIR & MAINTENANCE COMMON

671 GENERAL BUILDING MAINTENANCE		3394.48	4000.00	-605.52	-15.14
672 PLUMBING AND HEATING		4131.50	4170.00	-38.50	-0.92
673 SUPPLIES AND MATERIALS		0.00	1170.00	-1170.00	-100.00

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For Departments :1 : : : : : :

IN DOLLARS	ACTUAL		BUDGET		VARIANCES	
	01/01/08	01/01/08	01/01/08	01/01/08	DOLLARS	PERCENT
	TO 02/29/08	TO 02/29/08	TO 02/29/08	TO 02/29/08		
REPAIR & MAINTENANCE COMMON (Continued)						
675 GROUNDS & PARKING MAINTENANCE	2135.88	3340.00	-1204.12	-36.05		
676 ROOF REPAIRS	2771.50	1500.00	1271.50	84.77		
REPAIR & MAINTENANCE COMMON S/TOT	12433.36	14180.00	-1746.64	-12.32		
REPAIR & MAINTENANCE CLUBHOUSE						
681 CLBHS-GEN BLDG MAINTENANCE	1240.95	840.00	400.95	47.73		
682 POOL AND HOT TUB MAINTENANCE	543.13	1000.00	-456.87	-45.69		
683 POOL AND HOT TUB CHEMICALS	1313.92	1400.00	-86.08	-6.15		
684 CLBHS-PLUMBING AND HEATING	0.00	500.00	-500.00	-100.00		
685 CLBHS-SUPPLIES AND MATERIALS	440.37	1170.00	-729.63	-62.36		
REPAIR & MAINTENANCE CLUBHOUSE S/TOT	3538.37	4910.00	-1371.63	-27.94		
EXPENSES	TOTAL	176661.50	181976.68	-5315.18	-2.92	
NET PROFIT (LOSS)		-14517.35	-19091.68	4574.33	23.96	
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For Departments :2 : : : : : :

IN DOLLARS	ACTUAL		BUDGET		VARIANCES	
	01/01/08	01/01/08	01/01/08	01/01/08	DOLLARS	PERCENT
	TO 02/29/08	TO 02/29/08	TO 02/29/08	TO 02/29/08		
INCOME						
INCOME						
511 MAJOR MAINT. RESERVE DUES	31080.00	31080.00	0.00	0.00		
522 INTEREST INCOME REPL RESERVE	1757.08	3170.00	-1412.92	-44.57		
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INCOME TOTAL	32837.08	34250.00	-1412.92	-4.13		
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GROSS PROFIT (LOSS)	32837.08	34250.00	-1412.92	-4.13		
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EXPENSES						
REPLACEMENT RESERVE EXPENSE						
813 HEATING AND PLUMBING	13065.07	0.00	13065.07	**.**		
818 BUILDING MAINTENANCE	2749.76	0.00	2749.76	**.**		
835 PROJECT EXPANSION FEES	1800.00	0.00	1800.00	**.**		
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EXPENSES TOTAL	17614.83	0.00	17614.83	**.**		
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NET PROFIT (LOSS)	15222.25	34250.00	-19027.75	-55.56		
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	Current	30 Days	60 Days	90 Days	Total Due
ALLIED SECURITY GROUP		(ALLIE)			
135.00	0.00	0.00	0.00	135.00	
BUFFALO MT. METRO DIST.		(BMMD)			
29492.40	0.00	0.00	0.00	29492.40	
HILCO MAINTENANCE CO.		(HILCO)			
7028.25	0.00	0.00	0.00	7028.25	
LETOFSKY & DOMBROWSKI		(LETOF)			
1800.00	0.00	0.00	0.00	1800.00	
WILDERNEST PROPERTY		(PCARD)			
154.55	0.00	0.00	0.00	154.55	
XCEL ENERGY		(PSC)			
6228.67	0.00	0.00	0.00	6228.67	
SIGN SAFARI, LLC		(SIGNS)			
2749.76	0.00	0.00	0.00	2749.76	
TIGER, INC		(TIGER)			
19297.71	0.00	0.00	0.00	19297.71	
TURNER MORRIS INCORPORATED		(TURNE)			
2717.50	0.00	0.00	0.00	2717.50	
WILDERNEST PROPERTY MGMT		(WPM)			
28.77	0.00	0.00	0.00	28.77	
WILDERNEST PROPERTY MGMT		(WPMWO)			
8678.63	0.00	0.00	0.00	8678.63	
XCEL ENERGY		(XCEL)			
2207.98	0.00	0.00	0.00	2207.98	
Totals	Current	30 Days	60 Days	90 Days	Total Due
	80519.22	0.00	0.00	0.00	80519.22
	Balance per GL in Account	311		-80519.22	
	Ledger balances with detail				