

**MEMO: August 21, 2006**

**TO: All Treehouse Homeowners**

**FROM: Board of Directors**

**RE: Treehouse Voting**

Only 87 owners have sent in their vote, which must be in by September 1, 2006 in order to meet contractual dates regarding the Treehouse expansion project.

We need your vote for: Consent # 1 – Selling Development Rights for nearly \$1,000,000 and Consent # 2 – A Covenant in our Declarations to allow set up of a “working capital fund” by new buyers of the old and new units.

The Board only took on this monumental task, as it was a one-time opportunity to receive a large influx of money to prepare for the upcoming needs of our 30 year old buildings, such as electrical, plumbing, drainage etc., without more assessments and dues increases, perhaps for the next 5 years.

So, please sign, fill out both documents and send in your vote...we urge your yes vote to Consents # 1 & # 2. Set up this large reserve account for future enhancement at Treehouse – it will not cost you one penny.

This is very important....without your yes vote it will not happen. If anyone has questions, please call Ralph Hinkson or any BOD member or re-read the information you received with the ballots.