

TENDERFOOT LODGE HOA
BOARD APPROVED BUDGET
October 2006 - September 2007

	ELEVENTH MONTH ACTUAL 10/05 - 08/06	APPROVED BUDGET 10/05-09/06	ESTIMATED ANNUAL 10/05 - 09/06	BOARD APPROVED BUDGET 10/06 - 09/07
OPERATING INCOME				
501 DUES	240,570.00	261,861.00	262,440.00	262,440.00
DUES INCREASE	0.00	0.00	0.00	0.00
508 REPLACEMENT OF RESERVES	0.00	0.00	0.00	0.00
503 LATE FEES	375.00	980.00	300.00	400.00
HIGH SPEED INTERNET	0.00	342.00	0.00	0.00
521 INTEREST	1,681.43	1,000.00	1,800.00	1,800.00
531 RENTAL INCOME	1,930.00	1,080.00	2,000.00	1,080.00
TOTAL INCOME	244,556.43	265,263.00	266,540.00	265,720.00
OPERATING EXPENSE				
601 PROFESSIONAL SERVICES	350.00	0.00	350.00	375.00
604 SENATE BILL 100 COMPLIANCE FEE	300.00		300.00	200.00
606 BOARD EXPENSES	517.79	500.00	525.00	750.00
607 MISCELLANEOUS	473.38	850.00	300.00	500.00
608 ADMINISTRATIVE SVCS	0.00	150.00	0.00	0.00
611 MANAGEMENT FEES	62,700.00	68,400.00	67,000.00	68,625.00 1)
615 HIGH SPEED INTERNET SVC	180.50	0.00	250.00	300.00
616 WEBSITE MAINTENANCE	81.00	150.00	85.00	75.00
621 INSURANCE	13,504.00	15,800.00	14,000.00	14,000.00 2)
622 COMMON AREA CLEANING	504.00	500.00	504.00	504.00
628 LANDSCAPE MAINTENANCE	987.61	0.00	99.48	100.00
641 WATER	11,632.50	13,867.00	13,000.00	13,000.00
642 SEWER	29,188.83	33,122.00	32,000.00	32,000.00
663 CABLE TV	14,339.41	15,318.00	16,000.00	16,800.00 3)
664 TELEPHONE	1,180.30	1,200.00	1,300.00	1,300.00
665 TRASH REMOVAL	6,801.71	8,400.00	7,500.00	7,725.00 4)
666 SNOW REMOVAL	3,725.00	1,350.00	3,725.00	2,500.00 5)
667 SECURITY AND FIRE SAFETY	1,736.39	1,700.00	2,300.00	2,300.00
668 GAS	42,609.85	48,000.00	47,061.17	43,000.00 6)
669 ELECTRIC	20,387.42	22,589.00	23,000.00	24,800.00 7)
670 ELEVATOR	3,943.50	5,000.00	5,000.00	5,000.00
671 GENERAL BLDG MAINT	10,526.41	5,500.00	14,500.00	9,000.00
672 PLUMBING & HEATING	6,545.27	4,000.00	9,000.00	6,000.00
673 SUPPLIES & MATERIAL	3,143.22	1,500.00	2,000.00	2,000.00
674 WINDOW WASHING	2,795.00	3,100.00	2,800.00	2,800.00
675 GROUNDS & PARKING	3,076.14	8,000.00	1,500.00	3,000.00
676 ROOF MAINTENANCE	1,384.00	1,000.00	1,000.00	1,000.00
682 SPA REPAIRS & MAINT.	3,361.79	2,500.00	4,000.00	4,000.00
683 SPA SUPPLIES	964.94	1,200.00	1,750.00	1,750.00
711 PAINTING	0.00	0.00	400.00	400.00
753 STATE	(4.53)	0.00	136.00	150.00
799 CONTINGENCY	0.00	1,567.00	446.00	1,766.00
TOTAL EXPENSES	246,935.43	265,263.00	271,831.65	265,720.00
PROFIT (LOSS)	(2,379.00)	0.00	(5,291.65)	0.00
RESERVE INCOME				
511 RESERVE DUES	36,674.00	40,000.00	40,000.00	40,000.00
518 REPLACEMENT OF RESERVES	0.00	0.00	0.00	0.00
522 RESERVE INTEREST	12,006.00	9,500.00	12,000.00	12,000.00
TOTAL INCOME	48,680.00	49,500.00	52,000.00	52,000.00
RESERVE EXPENSE				
807 MISCELLANEOUS RESERVE EXP	0.00	0.00	0.00	0.00
812 ROOF	0.00	0.00	2,000.00	2,000.00
813 MECHANICAL	1,659.31	0.00	1,659.31	0.00
815 ASPHALT	0.00	0.00	0.00	2,802.00
818 DECKS & DECK FURNITURE	0.00	10,000.00	0.00	3,500.00
821 SAFELOCK KEY CARD	0.00	0.00	1,100.00	1,141.00
823 GUTTERS & DOWNSPOUTS	0.00	0.00	2,000.00	0.00
824 PATHS AND TRAILS	2,125.00	0.00	3,500.00	0.00
825 LANDSCAPING	0.00	0.00	2,125.00	1,000.00
828 HOT TUB	1,305.35	3,000.00	1,305.35	0.00
829 GENERAL BLDG	0.00	0.00	0.00	0.00
830 GARAGE DOORS	0.00	0.00	0.00	0.00
TOTAL EXPENSE	5,089.66	13,000.00	13,689.66	10,443.00
PROFIT (LOSS)	43,590.34	36,500.00	38,310.34	41,557.00
FUND ANALYSIS				
Contributed Capital		<u>OPERATING</u>		<u>RESERVE</u>
		\$ 22,456.35		
Beginning Balance		\$ 36,500.96		\$ 196,421.49
Current Year Projected Profit/(Loss)		(8,260.91)	*	37,101.87
		<u>28,240.05</u>		<u>233,523.36</u>
Next Year Projected Profit/(Loss)		-	**	41,557.00
Projected Ending Balance		\$ 28,240.05		\$ 275,080.36

Revised 08/08/05

- 1) 661 MANAGEMENT FEE- 6% FEE INCREASE (CPI + 1% ON 05/01/07)
- 2) 621 INSURANCE-EXPECTED TO DECREASE 6%.
- 3) 663 CABLE-EXPECTED TO INCREASE 5%.
- 4) 665 TRASH- EXPECTED TO INCREASE 3%.
- 5) 666 SNOW- EXPECTED TO DECREASE 5%.
- 6) 668 GAS- EXPECTED TO DECREASE 10%.
- 7) 669 ELECTRIC- EXPECTED TO INCREASE 10%.