

RM

SILVERTREES PHASE IV
P. O. BOX 1069
SILVERTHORNE CO 80498

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IN DOLLARS AS OF 01/31/08 01/31/07

ASSETS

ASSETS

111 US BANK II OPERATING	9741.00	10301.93
112 US BANK II RESERVE	10183.04	5627.61
151 PREPAID INSURANCE	162.00	283.04
152 PREPAID SECURITY	1797.16	19.99

ASSETS	TOTAL	21883.20	16232.57
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LIABILITIES

LIABILITIES

311 ACCOUNTS PAYABLE	2962.40	751.85
334 PREPAID DUES	525.00	800.00
336 ACCRUED WATER AND SEWER	885.60	1675.80
366 ACCRUED ROAD SNOW REMOVAL	96.00	168.00

LIABILITIES	TOTAL	4469.00	3395.65
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EQUITY

MEMBERS' EQUITY

401 CONTRIBUTED CAPITAL	5872.00	5872.00
402 OPERATING EQUITY	1848.83	-616.21
403 CURRENT YEAR INCOME	-489.67	1953.52
404 CURRENT YR. INCOME REPL.RESV.	3668.06	1852.44
405 REPLACEMENT RESERVE EQUITY	6514.98	3775.17

EQUITY	TOTAL	17414.20	12836.92
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TOTAL LIABILITIES AND EQUITY		21883.20	16232.57
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For Departments :1 : : : : : :

IN DOLLARS	ACTUAL		BUDGET		VARIANCES	
	01/01/08	01/31/08	01/01/08	01/31/08	DOLLARS	PERCENT
INCOME						
INCOME						
501 OPERATING DUES	1436.00		1436.00		0.00	0.00
521 INTEREST INCOME	38.66		30.00		8.66	28.87
INCOME	TOTAL	1474.66	1466.00		8.66	0.59
GROSS PROFIT (LOSS)		1474.66	1466.00		8.66	0.59
EXPENSES						
EXPENSES						
604 SENATE BILL 89/100 COMPLIANCE		0.00	200.00		-200.00	-100.00
607 MISCELLANEOUS		0.00	10.00		-10.00	-100.00
611 MANAGEMENT FEES	1)	492.50	492.50		0.00	0.00
621 INSURANCE	2)	81.00	134.58		-53.58	-39.81
661 SNOW REMOVAL-ROAD	3)	24.00	24.00		0.00	0.00
662 WATER & SEWER	4)	239.40	240.00		-0.60	-0.25
663 IN UNIT AMENITIES	5)	114.89	116.67		-1.78	-1.53
665 TRASH REMOVAL		30.00	30.00		0.00	0.00
666 SNOW REMOVAL		366.00	400.00		-34.00	-8.50
667 SECURITY AND FIRE SAFETY	6)	19.99	39.00		-19.01	-48.74
669 ELECTRIC		166.84	141.67		25.17	17.77
671 GENERAL BUILDING MAINTENANCE		0.00	20.00		-20.00	-100.00
673 SUPPLIES AND MATERIALS		0.00	10.00		-10.00	-100.00
675 GROUNDS & PARKING MAINTENANCE	7)	4.71	20.00		-15.29	-76.45
EXPENSES	TOTAL	1539.33	1878.42		-339.09	-18.05
NET PROFIT (LOSS)		-64.67	-412.42		347.75	84.32

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For Departments :2 : : : : : :

IN DOLLARS	ACTUAL	BUDGET	VARIANCES	
	01/01/08	01/01/08	DOLLARS	PERCENT
	TO 01/31/08	TO 01/31/08		

INCOME

INCOME

511 REPLACEMENT RESERVE DUES	424.00	424.00	0.00	0.00
522 INTEREST INCOME REPL RESERVE	30.53	30.00	0.53	1.77
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INCOME TOTAL	454.53	454.00	0.53	0.12
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NET PROFIT (LOSS)	454.53	454.00	0.53	0.12
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**SILVERTREES PHASE IV HOMEOWNERS ASSOCIATION
FOOTNOTES
JANUARY 2008**

1	611 MANAGEMENT FEES WPM	\$ 492.50	JANUARY 2008 FEE
		<u>\$ 492.50</u>	
2	621 INSURANCE	\$ 81.00	BUDGETED INSURANCE EXPENSE
		<u>\$ 81.00</u>	
3	661 SNOW REMOVAL-ROAD	\$ 24.00	BUDGETED ACCRUAL
		<u>\$ 24.00</u>	
4	662 WATER & SEWER SILVERTREES HOA	\$ 239.40	BUDGETED ACCRUAL
		<u>\$ 239.40</u>	
5	663 IN UNIT AMENITIES SILVERTREES HOA	\$ 114.89	JANUARY CABLE
		<u>\$ 114.89</u>	
6	667 SECURITY & FIRE	\$ 19.99	MONTHLY ACCRUAL ADJUSTMENT
		<u>\$ 19.99</u>	
7	675 GROUNDS & PARKING MAINT WPM	\$ 4.74	SUPPLIES - LIGHT BULBS
		<u>\$ 4.74</u>	

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For Departments :1 : : : : : :

IN DOLLARS	ACTUAL		BUDGET		VARIANCES	
	06/01/07	06/01/07	06/01/07	06/01/07	DOLLARS	PERCENT
	TO 01/31/08	TO 01/31/08	TO 01/31/08	TO 01/31/08		
INCOME						
INCOME						
501 OPERATING DUES	11488.00	11488.00	0.00	0.00		
521 INTEREST INCOME	375.21	255.00	120.21	47.14		
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INCOME	TOTAL	11863.21	11743.00	120.21	1.02	
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GROSS PROFIT (LOSS)		11863.21	11743.00	120.21	1.02	
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EXPENSES						
EXPENSES						
602 ACCOUNTING	400.00	375.00	25.00	6.67		
604 SENATE BILL 89/100 COMPLIANCE	200.00	200.00	0.00	0.00		
605 LICENSES AND PERMITS	10.00	0.00	10.00	**.**		
607 MISCELLANEOUS	19.04	70.00	-50.96	-72.80		
611 MANAGEMENT FEES	3940.00	3940.00	0.00	0.00		
621 INSURANCE	648.00	1076.64	-428.64	-39.81		
661 SNOW REMOVAL-ROAD	120.00	192.00	-72.00	-37.50		
662 WATER & SEWER	1915.20	1912.80	2.40	0.13		
663 IN UNIT AMENITIES	919.16	933.36	-14.20	-1.52		
665 TRASH REMOVAL	245.48	240.00	5.48	2.28		
666 SNOW REMOVAL	916.75	1100.00	-183.25	-16.66		
667 SECURITY AND FIRE SAFETY	509.12	319.00	190.12	59.60		
669 ELECTRIC	762.70	1133.36	-370.66	-32.70		
671 GENERAL BUILDING MAINTENANCE	1694.81	170.00	1524.81	896.95		
673 SUPPLIES AND MATERIALS	0.00	75.00	-75.00	-100.00		
675 GROUNDS & PARKING MAINTENANCE	52.62	170.00	-117.38	-69.05		
676 ROOF REPAIRS	0.00	300.00	-300.00	-100.00		
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EXPENSES	TOTAL	12352.88	12207.16	145.72	1.19	
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NET PROFIT (LOSS)		-489.67	-464.16	-25.51	-5.50	
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For Departments :2 : : : : : :

IN DOLLARS	ACTUAL	BUDGET	VARIANCES	
	06/01/07	06/01/07	DOLLARS	PERCENT
	TO 01/31/08	TO 01/31/08		

INCOME

INCOME

511 REPLACEMENT RESERVE DUES	3392.00	3392.00	0.00	0.00
522 INTEREST INCOME REPL RESERVE	276.06	240.00	36.06	15.03
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INCOME TOTAL	3668.06	3632.00	36.06	0.99
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NET PROFIT (LOSS)	3668.06	3632.00	36.06	0.99
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	Current	30 Days	60 Days	90 Days	Total Due
ALLIED SECURITY GROUP		(ALLIE)			
59.97	0.00		0.00	0.00	59.97
BUFFALO MOUNTAIN METRO DIST		(BMMD)			
1717.20	0.00		0.00	0.00	1717.20
HILCO MAINTENANCE CO		(HILCO)			
366.00	0.00		0.00	0.00	366.00
XCEL ENERGY		(PSC)			
166.84	0.00		0.00	0.00	166.84
SILVERTREES HOA		(ST)			
647.68	0.00		0.00	0.00	647.68
WILDERNEST PROPERTY		(WPMWO)			
4.71	0.00		0.00	0.00	4.71
Totals	Current	30 Days	60 Days	90 Days	Total Due
	2962.40	0.00	0.00	0.00	2962.40
	Balance per GL in Account	311		-2962.40	
	Ledger balances with detail				