

SILVERTREES HOA  
P.O. BOX 1069  
SILVERTHORNE CO 80498

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*PM*  
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IN DOLLARS

AS OF 09/30/08

09/30/07

ASSETS

ASSETS

111 US BANK II OPERATING	35967.83	24828.41
112 US BANK II RESERVE	48073.67	39828.11
113 US BANK INSURANCE RESERVE	5242.62	5000.00
121 UNPAID DUES	1015.00	1109.00
151 PREPAID INSURANCE	2415.00	1888.50
152 PREPAID SECURITY	119.94	179.91

ASSETS

TOTAL	92834.06	72833.93
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LIABILITIES

LIABILITIES

311 ACCOUNTS PAYABLE	-298.37	85.55
332 INSURANCE CLAIMS SUSPENSE	19.79 <sup>(1)</sup>	19.79
334 PREPAID DUES	1374.00	1800.00
335 ACCRUED ROAD SNOW ROMOVAL	0.00	-216.00
336 ACCRUED WATER AND SEWER	4093.20	2154.60
366 ACCRUED SNOW REMOVAL ROAD	648.00	432.00

LIABILITIES

TOTAL	5836.62	4275.94
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EQUITY

MEMBERS' EQUITY

401 CONTRIBUTED CAPITAL	13249.00	12649.00
402 OPERATING EQUITY	13989.97	7484.44
403 CURRENT YEAR INCOME	6442.18	3596.44
404 CURRENT YR. INCOME REPL.RESV.	919.50	4835.59
405 REPLACEMENT RESERVE EQUITY	47154.17	34992.52
406 CURRENT YR INCOME INS. RESERVE	33.71	5000.00
407 INSURANCE RESERVE EQUITY	5208.91	0.00

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IN DOLLARS

AS OF 09/30/08

09/30/07

MEMBERS' EQUITY

(Continued)

EQUITY

TOTAL

86997.44

68557.99

TOTAL LIABILITIES AND EQUITY

92834.06

72833.93



SILVERTREES HOA  
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For Departments :2 : : : : : :

IN DOLLARS		ACTUAL		BUDGET		VARIANCES	
		09/01/08 TO 09/30/08	09/01/08 TO 09/30/08	09/01/08 TO 09/30/08	09/01/08 TO 09/30/08	DOLLARS	PERCENT
INCOME							
INCOME							
	511 REPLACEMENT RESERVE DUES	914.67	914.67	0.00	0.00		
	522 INTEREST INCOME REPL RESERVE	77.47	130.00	-52.53	-40.41		
	TOTAL	992.14	1044.67	-52.53	-5.03		
GROSS PROFIT (LOSS)							
		992.14	1044.67	-52.53	-5.03		
EXPENSES							
REPLACEMENT RESERVE EXPENSE							
	814 LANDSCAPE/DRAINAGE	3000.00	0.00	3000.00	**.**		
	TOTAL	3000.00	0.00	3000.00	**.**		
NET PROFIT (LOSS)							
		-2007.86	1044.67	-3052.53	-292.20		

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For Departments :3 : : : : : :

IN DOLLARS		ACTUAL	BUDGET	VARIANCES	
		09/01/08 TO 09/30/08	09/01/08 TO 09/30/08	DOLLARS	PERCENT
	INCOME				
	INCOME				
	523 INTEREST INCOME-INS RES. DEP 3	8.24	0.00	8.24	**.**
	INCOME				
	TOTAL	8.24	0.00	8.24	**.**
	NET PROFIT (LOSS)	8.24	0.00	8.24	**.**

**SILVERTREES HOMEOWNERS ASSOCIATION  
FOOTNOTES  
SEPTEMBER 2008**

**1 332 INSURANCE CLAIM SUSPENSE**

	3,500.00	RECLASS ANDERSEN 06-06
	3,500.00	RECLASS ANDERSEN 07-06
	3,725.00	RECLASS ANDERSEN WINTER DAMAGE
	421.88	RECLASS BOREK-SPA BROKERS
FARMERS CHECK	(11,166.68)	CLAIM PD-003873
FARMERS CHECK	(376.06)	CLAIM PD-003873
PIKA GLASS	376.07	1 & 14 REPLACE DAMAGED GLASS
	<u><b>\$ (19.79)</b></u>	

COMPLETED 10/16/08 AB AB

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For Departments :1 : : : : : :

IN DOLLARS	ACTUAL		BUDGET		VARIANCES	
	06/01/08 TO 09/30/08	06/01/08 TO 09/30/08	06/01/08 TO 09/30/08	06/01/08 TO 09/30/08	DOLLARS	PERCENT
INCOME						
INCOME						
501 OPERATING DUES	18642.60	18589.32	53.28	0.29		
503 LATE FEES	60.00	0.00	60.00	**.**		
521 INTEREST INCOME	202.21	166.64	35.57	21.35		
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INCOME TOTAL	18904.81	18755.96	148.85	0.79		
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GROSS PROFIT (LOSS)	18904.81	18755.96	148.85	0.79		
	=====	=====	=====	=====		
EXPENSES						
EXPENSES						
601 PROFESSIONAL SERVICES	425.00	0.00	425.00	**.**		
602 ACCOUNTING	0.00	425.00	-425.00	-100.00		
607 MISCELLANEOUS	27.95	116.68	-88.73	-76.05		
611 MANAGEMENT FEES	3115.32	3115.32	0.00	0.00		
621 INSURANCE	1610.00	1610.00	0.00	0.00		
661 SNOW REMOVAL-ROAD	216.00	300.00	-84.00	-28.00		
662 WATER & SEWER	2154.60	3161.00	-1006.40	-31.84		
663 IN UNIT AMENITIES	1475.89	1928.00	-452.11	-23.45		
665 TRASH REMOVAL	353.52	400.00	-46.48	-11.62		
667 SECURITY AND FIRE SAFETY	239.88	500.00	-260.12	-52.02		
669 ELECTRIC	2113.78	1332.00	781.78	58.69		
671 GENERAL BUILDING MAINTENANCE	643.41	1000.00	-356.59	-35.66		
672 PLUMBING AND HEATING	0.00	150.00	-150.00	-100.00		
673 SUPPLIES AND MATERIALS	0.00	160.00	-160.00	-100.00		
674 PAINTING	0.00	100.00	-100.00	-100.00		
675 GROUNDS & PARKING MAINTENANCE	87.28	500.00	-412.72	-82.54		
676 ROOF REPAIRS	0.00	1000.00	-1000.00	-100.00		
680 CONTINGENCY	0.00	2500.00	-2500.00	-100.00		
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EXPENSES TOTAL	12462.63	18298.00	-5835.37	-31.89		
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NET PROFIT (LOSS)	6442.18	457.96	5984.22	1306.71		
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For Departments :2 : : : : : :

IN DOLLARS	ACTUAL		BUDGET		VARIANCES	
	06/01/08 TO 09/30/08	06/01/08 TO 09/30/08	DOLLARS	PERCENT		
INCOME						
INCOME						
511 REPLACEMENT RESERVE DUES	3605.40	3658.68	-53.28	-1.46		
522 INTEREST INCOME REPL RESERVE	314.10	520.00	-205.90	-39.60		
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INCOME TOTAL	3919.50	4178.68	-259.18	-6.20		
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GROSS PROFIT (LOSS)	3919.50	4178.68	-259.18	-6.20		
	=====	=====	=====	=====		
EXPENSES						
REPLACEMENT RESERVE EXPENSE						
814 LANDSCAPE/DRAINAGE	3000.00	500.00	2500.00	500.00		
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EXPENSES TOTAL	3000.00	500.00	2500.00	500.00		
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NET PROFIT (LOSS)	919.50	3678.68	-2759.18	-75.00		
	=====	=====	=====	=====		

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For Departments :3 : : : : : :

IN DOLLARS	ACTUAL		BUDGET		VARIANCES	
	06/01/08	06/01/08	06/01/08	06/01/08	DOLLARS	PERCENT
	TO 09/30/08	TO 09/30/08	TO 09/30/08	TO 09/30/08		
INCOME						
INCOME						
523 INTEREST INCOME-INS RES. DEP 3	33.71	0.00	33.71	**.**		
INCOME	TOTAL	33.71	0.00	33.71	**.**	
NET PROFIT (LOSS)		33.71	0.00	33.71	**.**	

	Current	30 Days	60 Days	90 Days	Total Due
COMCAST		(COMCA)			
	-482.93	0.00	0.00	0.00	-482.93
XCEL ENERGY		(XCEL )			
	184.56	0.00	0.00	0.00	184.56
Totals	Current	30 Days	60 Days	90 Days	Total Due
	-298.37	0.00	0.00	0.00	-298.37
	Balance per GL in Account	311		298.37	
	Ledger balances with detail				