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SILVERTREES  
P.O. BOX 1069  
SILVERTHORNE CO 80498

IN DOLLARS AS OF 11/30/07 11/30/06

ASSETS

ASSETS

111 US BANK II OPERATING	26644.32	21541.27
112 US BANK II RESERVE	41967.91	25421.63
113 US BANK INSURANCE RESERVE	5083.23	0.00
121 UNPAID DUES	1650.00	1168.00
151 PREPAID INSURANCE	1259.00	1515.00
152 PREPAID SECURITY	59.97	0.00

ASSETS

TOTAL	76664.43	49645.90
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LIABILITIES

LIABILITIES

311 ACCOUNTS PAYABLE	210.72	603.80
332 INSURANCE CLAIMS SUSPENSE	19.79 <i>u</i>	-356.27
334 PREPAID DUES	1200.00	1800.00
336 ACCRUED WATER AND SEWER	3591.00	7900.20
366 ACCRUED SNOW REMOVAL ROAD	360.00	792.00

LIABILITIES

TOTAL	5381.51	10739.73
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EQUITY

MEMBERS' EQUITY

401 CONTRIBUTED CAPITAL	13249.00	12649.00
402 OPERATING EQUITY	7484.44	-4282.47
403 CURRENT YEAR INCOME	3498.34	5118.01
404 CURRENT YR. INCOME REPL.RESV.	6975.39	-15075.58
405 REPLACEMENT RESERVE EQUITY	34992.52	40497.21
406 CURRENT YR INCOME INS. RESERVE	83.23	0.00
407 INSURANCE RESERVE EQUITY	5000.00	0.00

EQUITY

TOTAL	71282.92	38906.17
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TOTAL LIABILITIES AND EQUITY

	76664.43	49645.90
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For Departments : 1 : : : : : :

IN DOLLARS	ACTUAL		BUDGET		VARIANCES	
	11/01/07	11/01/07	11/01/07	11/01/07	DOLLARS	PERCENT
	TO 11/30/07	TO 11/30/07	TO 11/30/07	TO 11/30/07		
INCOME						
INCOME						
501 OPERATING DUES	4511.97	4512.00	-0.03	0.00		
521 INTEREST INCOME	139.89	41.67	98.22	235.71		
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INCOME	TOTAL	4651.86	4553.67	98.19	2.16	
		-----	-----	-----	-----	-----
GROSS PROFIT (LOSS)		4651.86	4553.67	98.19	2.16	
		=====	=====	=====	=====	=====
EXPENSES						
EXPENSES						
607 MISCELLANEOUS	0.00	29.17	-29.17	-100.00		
611 MANAGEMENT FEES	748.83	748.83	0.00	0.00		
621 INSURANCE	314.75	360.00	-45.25	-12.57		
661 SNOW REMOVAL-ROAD	72.00	72.00	0.00	0.00		
662 WATER & SEWER	718.20	750.00	-31.80	-4.24		
663 IN UNIT AMENITIES	459.58	350.00	109.58	31.31		
665 TRASH REMOVAL	110.48	91.67	18.81	20.52		
666 SNOW REMOVAL	135.00	300.00	-165.00	-55.00		
667 SECURITY AND FIRE SAFETY	384.97	125.00	259.97	207.98		
669 ELECTRIC	421.35	325.00	96.35	29.65		
671 GENERAL BUILDING MAINTENANCE	0.00	175.00	-175.00	-100.00		
672 PLUMBING AND HEATING	0.00	250.00	-250.00	-100.00		
673 SUPPLIES AND MATERIALS	0.00	40.00	-40.00	-100.00		
675 GROUNDS & PARKING MAINTENANCE	0.00	125.00	-125.00	-100.00		
676 ROOF REPAIRS	2620.00	250.00	2370.00	948.00		
680 CONTINGENCY	0.00	2700.00	-2700.00	-100.00		
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EXPENSES	TOTAL	5985.16	6691.67	-706.51	-10.56	
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NET PROFIT (LOSS)		-1333.30	-2138.00	804.70	37.64	
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**SILVERTREES HOMEOWNERS ASSOCIATION  
FOOTNOTES  
NOVEMBER 2007**

1	332	INSURANCE CLAIM SUSPENSE	\$ 3,500.00 RECLASS ANDERSEN 06-06
			\$ 3,500.00 RECLASS ANDERSEN 07-06
			\$ 3,725.00 RECLASS ANDERSEN WINTER DAMAGE
			\$ 421.88 RECLASS BOREK-SPA BROKERS
		FARMERS CHECK	\$ (11,166.68) CLAIM PD-003873
		FARMERS CHECK	\$ (376.06) CLAIM PD-003873
		PIKA GLASS	\$ 376.07 1 & 14 REPLACE DAMAGED GLASS
			<u>\$ (19.79)</u>
2	663	IN UNIT AMENITIES COMCAST	\$ 459.58 WAITING FOR ST4 TO REIMBURSE
			<u>\$ 459.58</u>
3	665	TRASH REMOVAL WASTE MANAGEMENT	\$ 110.48 WAITING FOR ST4 TO REIMBURSE
			<u>\$ 110.48</u>
4	666	SNOW REMOVAL BLANKINSHIP	\$ 135.00 SNOW BLOWING
			<u>\$ 135.00</u>
5	667	SECURITY AND FIRE SAFETY  ALLIED SECURITY	\$ 59.97 NOV MONTHLY MONITORING
			\$ 325.00 ANNUAL FIRE ALARM TESTING
			<u>\$ 384.97</u>
6	669	ELECTRIC XCEL	\$ (10.23) CREDIT FROM SEPT
			\$ (1.14) SQE REFUND
			\$ (30.51) HOA REFUND
			\$ 73.91 OCT ELECTRIC 4010 & 4030
			\$ 44.11 OCT ELECTRIC 4020
			\$ 165.90 ELECTRIC FOR 4010 & 4030
			\$ 179.31 ELECTRIC FOR 4020
			<u>\$ 421.35</u>

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For Departments :2 : : : : : :

IN DOLLARS

ACTUAL	BUDGET	VARIANCES	
11/01/07	11/01/07	DOLLARS	PERCENT
TO 11/30/07	TO 11/30/07		

INCOME

INCOME

511 REPLACEMENT RESERVE DUES	888.03	888.03	0.00	0.00
522 INTEREST INCOME REPL RESERVE	181.39	130.00	51.39	39.53

INCOME

TOTAL	1069.42	1018.03	51.39	5.05
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NET PROFIT (LOSS)

	1069.42	1018.03	51.39	5.05
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For Departments : 3 : : : : : :

IN DOLLARS

ACTUAL	BUDGET	VARIANCES	
11/01/07	11/01/07	DOLLARS	PERCENT
TO 11/30/07	TO 11/30/07		

INCOME

INCOME

523 INTEREST INCOME-INS RES. DEP 3	23.10	0.00	23.10	**.**
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INCOME	TOTAL	23.10	0.00	23.10	**.**
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NET PROFIT (LOSS)		23.10	0.00	23.10	**.**
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SILVERTREES  
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For Departments :1 : : : : : :

IN DOLLARS	ACTUAL		BUDGET		VARIANCES	
	06/01/07	06/01/07	06/01/07	06/01/07	DOLLARS	PERCENT
	TO 11/30/07	TO 11/30/07	TO 11/30/07	TO 11/30/07		
INCOME						
INCOME						
501 OPERATING DUES	27071.82	27072.00	-0.18	0.00		
521 INTEREST INCOME	737.85	250.02	487.83	195.12		
	-----	-----	-----	-----		
INCOME	TOTAL	27809.67	27322.02	487.65	1.78	
		-----	-----	-----	-----	-----
GROSS PROFIT (LOSS)		27809.67	27322.02	487.65	1.78	
		=====	=====	=====	=====	=====
EXPENSES						
EXPENSES						
602 ACCOUNTING	425.00	400.00	25.00	6.25		
604 SENATE BILL 89/100 COMPLIANCE	200.00	200.00	0.00	0.00		
607 MISCELLANEOUS	36.32	174.98	-138.66	-79.24		
611 MANAGEMENT FEES	4492.98	4492.98	0.00	0.00		
621 INSURANCE	1888.50	2160.00	-271.50	-12.57		
661 SNOW REMOVAL-ROAD	432.00	432.00	0.00	0.00		
662 WATER & SEWER	4309.20	4500.00	-190.80	-4.24		
663 IN UNIT AMENITIES	2297.90	2100.00	197.90	9.42		
665 TRASH REMOVAL	587.64	549.98	37.66	6.85		
666 SNOW REMOVAL	135.00	500.00	-365.00	-73.00		
667 SECURITY AND FIRE SAFETY	684.82	750.00	-65.18	-8.69		
669 ELECTRIC	889.80	1000.00	-110.20	-11.02		
671 GENERAL BUILDING MAINTENANCE	0.00	1050.00	-1050.00	-100.00		
672 PLUMBING AND HEATING	0.00	500.00	-500.00	-100.00		
673 SUPPLIES AND MATERIALS	0.00	260.00	-260.00	-100.00		
674 PAINTING	1000.00	50.00	950.00	1900.00		
675 GROUNDS & PARKING MAINTENANCE	965.45	750.00	215.45	28.73		
676 ROOF REPAIRS	5966.72	1500.00	4466.72	297.78		
680 CONTINGENCY	0.00	5400.00	-5400.00	-100.00		
EXPENSES	S/TOT	24311.33	26769.94	-2458.61	-9.18	
INCOME TAXES						
751 FEDERAL		0.00	300.00	-300.00	-100.00	

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For Departments :1 : : : : : :

IN DOLLARS		ACTUAL 06/01/07 TO 11/30/07	BUDGET 06/01/07 TO 11/30/07	VARIANCES DOLLARS PERCENT	
	(Continued)				
INCOME TAXES					
752 STATE		0.00	50.00	-50.00	-100.00
INCOME TAXES	S/TOT	0.00	350.00	-350.00	-100.00
EXPENSES	TOTAL	----- 24311.33	----- 27119.94	----- -2808.61	----- -10.36
NET PROFIT (LOSS)		----- 3498.34 =====	----- 202.08 =====	----- 3296.26 =====	----- 1631.17 =====

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For Departments :2 : : : : : :

IN DOLLARS		ACTUAL 06/01/07 TO 11/30/07	BUDGET 06/01/07 TO 11/30/07	VARIANCES DOLLARS PERCENT	
	INCOME				
INCOME					
511 REPLACEMENT RESERVE DUES		5328.18	5328.20	-0.02	0.00
513 CONTRIBUTED CAPITAL		600.00	0.00	600.00	**. **
522 INTEREST INCOME REPL RESERVE		1047.21	781.00	266.21	34.09
		-----	-----	-----	-----
INCOME	TOTAL	6975.39	6109.20	866.19	14.18
		-----	-----	-----	-----
GROSS PROFIT (LOSS)		6975.39	6109.20	866.19	14.18
		=====	=====	=====	=====
	EXPENSES				
REPLACEMENT RESERVE EXPENSE					
814 LANDSCAPE/DRAINAGE		0.00	500.00	-500.00	-100.00
		-----	-----	-----	-----
EXPENSES	TOTAL	0.00	500.00	-500.00	-100.00
		-----	-----	-----	-----
NET PROFIT (LOSS)		6975.39	5609.20	1366.19	24.36
		=====	=====	=====	=====

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For Departments :3 : : : : : :

IN DOLLARS	ACTUAL		BUDGET		VARIANCES	
	06/01/07	06/01/07	06/01/07	06/01/07	DOLLARS	PERCENT
	TO 11/30/07	TO 11/30/07	TO 11/30/07	TO 11/30/07		
INCOME						
INCOME						
523 INTEREST INCOME-INS RES. DEP 3	158.23	0.00	158.23	**.**		
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INCOME TOTAL	158.23	0.00	158.23	**.**		
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GROSS PROFIT (LOSS)	158.23	0.00	158.23	**.**		
	=====	=====	=====	=====		
EXPENSES						
REPLACEMENT RESERVE EXPENSE						
900 BANK FEES-DEPT 3	75.00	0.00	75.00	**.**		
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EXPENSES TOTAL	75.00	0.00	75.00	**.**		
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NET PROFIT (LOSS)	83.23	0.00	83.23	**.**		
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## Accounts Payable Due Report as of 11/30/07

	Current	30 Days	60 Days	90 Days	Total Due
ALLIED SECURITY GROUP		(ALLIE)			
	325.00	0.00	0.00	0.00	325.00
COMCAST		(COMCA)			
	-459.49	0.00	0.00	0.00	-459.49
PUBLIC SERVICE COMPANY		(PSC )			
	345.21	0.00	0.00	0.00	345.21
Totals	Current	30 Days	60 Days	90 Days	Total Due
	210.72	0.00	0.00	0.00	210.72
	Balance per GL in Account	311		-210.72	
	Ledger balances with detail				