

**SNOWSCAPE CONDOMINIUMS  
BOARD APPROVED BUDGET  
NOVEMBER 2008-OCTOBER 2009**

	<b>10 MONTH ACTUAL 11/07-08/08</b>	<b>APPROVED BUDGET 11/07-10/08</b>	<b>ESTIMATED ANNUAL 11/07-10/08</b>	<b>APPROVED BUDGET 11/08-10/09</b>
<b>OPERATING INCOME</b>				
501 OPERATING DUES	264,195.00	302,620.00	317,034.00	317,020.00
OPERATING DUES INCREASE	0.00	14,400.00	0.00	15,851.00
SPECIAL ASSESSMENT	0.00	0.00	0.00	0.00
503 LATE FEES	280.00	100.00	300.00	200.00
506 UNDERPAYMENT OF DUES - 2006	2,913.40	0.00	2,913.40	0.00
521 INTEREST	3,589.32	4,400.00	4,050.00	2,520.00
553 LAUNDRY INCOME	2,057.85	1,900.00	2,380.00	2,380.00
555 MISCELLANEOUS INCOME	1.00	0.00	1.00	0.00
<b>TOTAL INCOME</b>	<b>273,036.57</b>	<b>323,420.00</b>	<b>326,678.40</b>	<b>337,971.00</b>

<b>OPERATING EXPENSE</b>				
600 REFUND OF DUES - 2006	3,240.00	0.00	3,240.00	0.00
601 PROFESSIONAL SERVICES	152.00	1,000.00	300.00	500.00
602 ACCOUNTING	400.00	400.00	400.00	425.00
607 MISCELLANEOUS	259.67	400.00	400.00	500.00
610 INSURANCE FILING FEES	0.00	300.00	0.00	300.00
611 MANAGEMENT FEES	60,970.00	73,164.00	73,164.00	79,749.00
612 RENTAL OF UNIT	11,500.00	13,800.00	13,800.00	13,800.00
621 INSURANCE	9,956.32	11,796.00	12,004.32	12,288.00
662 WATER & SEWER	29,306.00	34,656.00	35,082.00	35,000.00
663 IN-UNIT AMENITIES	26,840.96	31,670.00	32,265.10	33,878.00
664 CH TELEPHONE	313.87	370.00	377.59	380.00
665 TRASH REMOVAL	3,771.18	4,060.00	4,213.10	4,425.00
666 SNOW REMOVAL	20,949.12	15,000.00	20,949.12	20,000.00
667 SECURITY & FIRE SAFETY	0.00	1,500.00	500.00	1,500.00
668 GAS	63,851.17	60,400.00	73,360.00	80,696.00
669 ELECTRIC	6,910.25	8,925.00	8,600.00	9,460.00
671 GENERAL BLDG MAINT	2,207.03	3,000.00	2,200.00	3,000.00
672 PLUMBING & HEATING	5,351.86	6,500.00	5,400.00	6,500.00
673 SUPPLIES & MATERIALS	417.27	100.00	500.00	500.00
675 GROUNDS & PARKING	2,476.17	7,000.00	3,890.00	7,000.00
676 ROOF MAINTENANCE	3,261.00	4,000.00	3,261.00	4,000.00
681 CH GEN BLDG MAINT	2,493.31	3,000.00	3,322.00	4,500.00
682 CH POOL & HOT TUB MAINT	4,293.96	3,000.00	4,300.00	3,500.00
683 CH POOL & HOT TUB CHEMICALS	1,820.37	3,500.00	2,500.00	3,000.00
684 CH PLUMBING & HEATING	919.29	1,000.00	1,000.00	1,000.00
685 CH SUPPLIES & MATERIALS	953.84	1,000.00	1,000.00	1,000.00
751 FEDERAL TAXES	0.00	481.00	0.00	0.00
752 STATE TAXES	0.00	75.00	0.00	0.00
<b>TOTAL EXPENSES</b>	<b>262,614.64</b>	<b>290,097.00</b>	<b>306,028.23</b>	<b>326,901.00</b>
<b>PROFIT (LOSS)</b>	<b>10,421.93</b>	<b>33,323.00</b>	<b>20,650.17</b>	<b>11,070.00</b>

<b>RESERVE INCOME</b>				
502 SPECIAL ASSESSMENTS	37,500.00	75,000.00	37,500.00	0.00
511 RESERVE DUES	55,910.00	67,100.00	67,100.00	67,100.00
513 RE-SALE RESERVE CONTRIBUTION	618.00	5,000.00	3,100.00	5,000.00
522 RESERVE INTEREST	6,009.26	11,848.00	6,967.00	5,808.00
<b>TOTAL INCOME</b>	<b>100,037.26</b>	<b>158,948.00</b>	<b>114,667.00</b>	<b>77,908.00</b>

<b>RESERVE EXPENSE</b>				
811 SIDING REPLACEMENT/RESURFACING	(7,155.02)	0.00	(7,155.02)	10,000.00
813 PLUMBING AND HEATING	17,694.51	115,792.00	19,125.00	0.00
814 GENERAL BUILDING MAINT	0.00	0.00	0.00	0.00
815 PARKING LOT	6,507.00	35,000.00	86,750.00	0.00
816 CARPETING	37,181.30	36,976.00	47,063.00	0.00
818 GENERAL BUILDING MAINT-CH	13,087.52	65,823.00	14,126.25	15,000.00
828 SECURITY	0.00	999.00	2,050.00	0.00
<b>TOTAL EXPENSE</b>	<b>67,315.31</b>	<b>254,590.00</b>	<b>161,959.23</b>	<b>25,000.00</b>
<b>PROFIT (LOSS)</b>	<b>32,721.95</b>	<b>(95,642.00)</b>	<b>(47,292.23)</b>	<b>52,908.00</b>

	<b>OPERATING FUND ANALYSIS</b>	<b>RESERVE FUND ANALYSIS</b>
10/31/2007 Beginning Balance (Equity 2006)	\$ 109,413.91	\$ 222,844.11
10/31/2008 Current Year Projected Profit/Loss	\$ 20,650.17	\$ (47,292.23)
11/1/2008 Beginning Balance 2007 (Equity 2007)	\$ 130,064.08	\$ 175,551.88
10/31/2009 Next Year's Budgeted Profit/Loss	\$ 11,070.00	\$ 52,908.00
10/31/2009 Projected Ending Balance	\$ 141,134.08	\$ 228,459.88

- 1- Management fee increase of 4%
- 2- Insurance rate increase 9% effective 4/1/09
- 3- Base Rate increase of 5% and includes HISI/WIFI in each unit.
- 4- Waste Management increase of 5%
- 5- Tiger Gas increase of 10%
- 6- Xcel electric increase of 10%
- 7- Proposed 5% operating dues increase