

RM

SNOWSCAPE HOMEOWNERS ASSOC.
PO BOX 1069
SILVERTHORNE CO 80498

DRAFT

IN DOLLARS

AS OF 10/31/08

10/31/07

ASSETS

ASSETS

111 US BANK II OPERATING	149071.73	156667.54
112 US BANK II RESERVE	178695.31	222844.11
121 UNPAID DUES	5125.00	4869.00
151 PREPAID INSURANCE	5100.33	4816.65
	-----	-----
ASSETS	TOTAL	
	337992.37	389197.30
	=====	=====

LIABILITIES

LIABILITIES

311 ACCOUNTS PAYABLE	16467.58	40269.64
333 CLEARING	1320.06	81.06
334 PREPAID DUES	1805.50	5430.00
336 ACCRUED WATER AND SEWER	11552.00	11552.00
337 ATTORNEY FEE CLEARING	0.00	-393.42
	-----	-----
LIABILITIES	TOTAL	
	31145.14	56939.28
	-----	-----

EQUITY

MEMBERS' EQUITY

402 OPERATING EQUITY	109413.91	37651.20
403 CURRENT YEAR INCOME	18738.01	71762.71
404 CURRENT YR. INCOME REPL. RESV.	-44148.80	49510.72
405 REPLACEMENT RESERVE EQUITY	222844.11	173333.39
	-----	-----
EQUITY	TOTAL	
	306847.23	332258.02
	-----	-----
TOTAL LIABILITIES AND EQUITY		
	337992.37	389197.30
	=====	=====

SNOWSCAPE HOMEOWNERS ASSOC.
 PO BOX 1069
 SILVERTHORNE CO 80498

For Departments :1 : : : : : :

IN DOLLARS	ACTUAL		BUDGET		VARIANCES	
	10/01/08	10/01/08	10/01/08	10/01/08	DOLLARS	PERCENT
	TO	TO	TO	TO		
	10/31/08	10/31/08	10/31/08	10/31/08		
INCOME						
INCOME						
501 OPERATING DUES	26419.00	26422.00	-3.00	-0.01		
521 INTEREST INCOME	224.96	366.67	-141.71	-38.65		
553 LAUNDRY INCOME	225.09	158.33	66.76	42.17		
	-----	-----	-----	-----		
INCOME TOTAL	26869.05	26947.00	-77.95	-0.29		
	-----	-----	-----	-----		
GROSS PROFIT (LOSS)	26869.05	26947.00	-77.95	-0.29		
	=====	=====	=====	=====		

EXPENSES

EXPENSES

601 PROFESSIONAL SERVICES	393.42	0.00	393.42	**.**
607 MISCELLANEOUS	280.40	0.00	280.40	**.**
611 MANAGEMENT FEES	6097.00	6097.00	0.00	0.00
612 RENTAL OF UNIT	1150.00	1150.00	0.00	0.00
621 INSURANCE	1024.00	1024.00	0.00	0.00
662 WATER AND SEWER	2888.00	2888.00	0.00	0.00
663 IN UNIT AMENITIES	2712.07	2641.00	71.07	2.69
664 TELEPHONE	31.86	30.87	0.99	3.21
665 TRASH REMOVAL	220.96	370.95	-149.99	-40.43
667 SECURITY AND FIRE SAFETY	180.00	500.00	-320.00	-64.00
668 GAS	5512.85	1455.33	4057.52	278.80
669 ELECTRIC	315.22	743.75	-428.53	-57.62
671 GENERAL BUILDING MAINTENANCE	156.37	250.00	-93.63	-37.45
672 PLUMBING AND HEATING	75.00	538.00	-463.00	-86.06
673 SUPPLIES AND MATERIALS	41.86	0.00	41.86	**.**
675 GROUNDS & PARKING MAINTENANCE	1205.29	587.00	618.29	105.33
751 FEDERAL TAXES	642.00	0.00	642.00	**.**
752 STATE TAXES	99.00	0.00	99.00	**.**
EXPENSES S/TOT	23025.30	18275.90	4749.40	25.99

EXPENSES -- CLUBHOUSE

682 POOL AND HOT TUB MAINTENANCE	0.00	250.00	-250.00	-100.00
----------------------------------	------	--------	---------	---------

SNOWSCAPE HOMEOWNERS ASSOC.
 PO BOX 1069
 SILVERTHORNE CO 80498

For Departments :1 : : : : : :

IN DOLLARS		ACTUAL	BUDGET	VARIANCES	
		10/01/08	10/01/08	DOLLARS	PERCENT
		TO 10/31/08	TO 10/31/08		

EXPENSES -- CLUBHOUSE (Continued)

683 POOL AND HOT TUB SUPPLIES		0.00	299.00	-299.00	-100.00
684 CLBHS PLUMBING AND HEATING		0.00	87.00	-87.00	-100.00
685 SUPPLIES & MATERIALS-CLBHS		36.59	83.00	-46.41	-55.92
EXPENSES -- CLUBHOUSE	S/TOT	36.59	719.00	-682.41	-94.91

EXPENSES	TOTAL	23061.89	18994.90	4066.99	21.41
NET PROFIT (LOSS)		3807.16	7952.10	-4144.94	-52.12

**SNOWSCAPE HOMEOWNERS ASSOCIATION
FOOTNOTES
OCTOBER 2008**

1	333 CLEARING		
	COMCAST	(75.00)	CABLE RECONNECT - UNIT 9425
	COMCAST	79.58	CABLE DISCONNECTION 94403
	94403	(159.16)	CABLE DIS/RECONNECTION
	WPM	75.00	LIEN FILING FEE
	SCCR	6.00	LIEN FILING FEE
	94403	(87.00)	LIEN FILING/RELEASE
	COMCAST	79.52	94403-CABLE RECONNECTION
		(1,239.00)	CAP CONTRIB #9416 SALE
		<u><u>\$ (1,320.06)</u></u>	
2	663 IN UNIT AMENITIES		
	RESORT INTERNET	1,203.00	MONTHLY INTERNET
	COMCAST	1,509.07	MONTHLY CABLE BILL
		<u><u>\$ 2,712.07</u></u>	
3	673 SUPPLIES AND MATERIALS		
	WPMWO	41.86	CLEANING CHEMICALS
		<u><u>\$ 41.86</u></u>	
4	675 GROUNDS & PARKING MAINTENANCE		
	WPMWO	60.00	SNOWMARKERS
	PCARD	60.00	TOW AWAY ZONE SIGNS
	WPMWO	950.64	REPLACE WOOD WALKWAYS
	WPMWO	134.65	LIGHT BULBS/MITTS
		<u><u>\$ 1,205.29</u></u>	
5	751 FEDERAL TAXES		
		642.00	2006 FED TAXES
		<u><u>\$ 642.00</u></u>	
6	752 STATE TAXES		
		99.00	2006 STATE TAXES
		<u><u>\$ 99.00</u></u>	
7	815 PARKING LOT		
	APEAK	\$ 80,247.00	PARKING LOT ASPHALT
		<u><u>\$ 80,247.00</u></u>	
8	816 CARPET REPAIR & REPLACEMENT		
	STEPHEN HOFFMAN	9,383.82	
		<u><u>\$ 9,383.82</u></u>	
9	828 FIRE AND SAFETY		
	BRECK LOCK & SECURITY	492.50	DUPLICATE KEYS TO D WAGNER
	WPM	31.40	POSTAGE FOR REKEY MAIL OUT
		<u><u>\$ 523.90</u></u>	

SNOWSCAPE HOMEOWNERS ASSOC.
 PO BOX 1069
 SILVERTHORNE CO 80498

For Departments :1 : : : : : :

IN DOLLARS	ACTUAL		BUDGET		VARIANCES	
	11/01/07	11/01/07	11/01/07	11/01/07	DOLLARS	PERCENT
	TO 10/31/08	TO 10/31/08	TO 10/31/08	TO 10/31/08		
INCOME						
INCOME						
501 OPERATING DUES	317033.00	317020.00	13.00	0.00		
503 LATE FEES	280.00	100.00	180.00	180.00		
506 UNDERPAYMNT DUES 06	2913.40	0.00	2913.40	**.**		
521 INTEREST INCOME	4056.36	4400.04	-343.68	-7.81		
553 LAUNDRY INCOME	2507.85	1899.96	607.89	31.99		
555 MISCELLANEOUS	1.00	0.00	1.00	**.**		
	-----	-----	-----	-----		
INCOME TOTAL	326791.61	323420.00	3371.61	1.04		
	-----	-----	-----	-----		
GROSS PROFIT (LOSS)	326791.61	323420.00	3371.61	1.04		
	=====	=====	=====	=====		

EXPENSES

EXPENSES						
600 REFUND OF DUES FROM 06	3240.00	0.00	3240.00	**.**		
601 PROFESSIONAL SERVICES	545.42	1000.00	-454.58	-45.46		
602 ACCOUNTING	400.00	400.00	0.00	0.00		
607 MISCELLANEOUS	540.07	400.00	140.07	35.02		
610 INSURANCE FILING FEES	0.00	300.00	-300.00	-100.00		
611 MANAGEMENT FEES	73164.00	73164.00	0.00	0.00		
612 RENTAL OF UNIT	13800.00	13800.00	0.00	0.00		
621 INSURANCE	12004.32	12083.00	-78.68	-0.65		
662 WATER AND SEWER	35082.00	34656.00	426.00	1.23		
663 IN UNIT AMENITIES	32265.31	31670.00	595.31	1.88		
664 TELEPHONE	377.59	370.00	7.59	2.05		
665 TRASH REMOVAL	4281.10	4060.00	221.10	5.45		
666 SNOW REMOVAL	20949.12	15000.00	5949.12	39.66		
667 SECURITY AND FIRE SAFETY	180.00	1500.00	-1320.00	-88.00		
668 GAS	73316.21	60400.00	12916.21	21.38		
669 ELECTRIC	8814.50	8925.00	-110.50	-1.24		
671 GENERAL BUILDING MAINTENANCE	2726.40	3000.00	-273.60	-9.12		
672 PLUMBING AND HEATING	5692.86	6500.00	-807.14	-12.42		
673 SUPPLIES AND MATERIALS	459.13	100.00	359.13	359.13		
675 GROUNDS & PARKING MAINTENANCE	3706.46	7000.00	-3293.54	-47.05		
676 ROOF MAINTENANCE	3261.00	4000.00	-739.00	-18.48		
751 FEDERAL TAXES	642.00	481.00	161.00	33.47		
752 STATE TAXES	99.00	75.00	24.00	32.00		

SNOWSCAPE HOMEOWNERS ASSOC.
 PO BOX 1069
 SILVERTHORNE CO 80498

For Departments :1 : : : : : :

		ACTUAL	BUDGET	VARIANCES	
IN DOLLARS		11/01/07	11/01/07	DOLLARS	PERCENT
		TO 10/31/08	TO 10/31/08		

EXPENSES (Continued)

EXPENSES	S/TOT	295546.49	278884.00	16662.49	5.97
----------	-------	-----------	-----------	----------	------

EXPENSES -- CLUBHOUSE

681 CLUBHOUSE GENERAL BLDG MAINT	2585.13	3000.00	-414.87	-13.83
682 POOL AND HOT TUB MAINTENANCE	5756.54	3000.00	2756.54	91.88
683 POOL AND HOT TUB SUPPLIES	1938.23	3500.00	-1561.77	-44.62
684 CLBHS PLUMBING AND HEATING	919.29	1000.00	-80.71	-8.07
685 SUPPLIES & MATERIALS-CLBHS	1307.92	1000.00	307.92	30.79

EXPENSES -- CLUBHOUSE	S/TOT	12507.11	11500.00	1007.11	8.76
-----------------------	-------	----------	----------	---------	------

EXPENSES	TOTAL	308053.60	290384.00	17669.60	6.08
----------	-------	-----------	-----------	----------	------

NET PROFIT (LOSS)		18738.01	33036.00	-14297.99	-43.28
-------------------	--	----------	----------	-----------	--------

=====

SNOWSCAPE HOMEOWNERS ASSOC.
 PO BOX 1069
 SILVERTHORNE CO 80498

For Departments :2 : : : : : :

IN DOLLARS	ACTUAL		BUDGET		VARIANCES	
	11/01/07	11/01/07	11/01/07	11/01/07	DOLLARS	PERCENT
	TO	TO	TO	TO		
	10/31/08	10/31/08	10/31/08	10/31/08		
INCOME						
INCOME						
502 SPECIAL ASSESSMENTS	37500.00	75000.00	-37500.00	-50.00		
511 REPLACEMENT RESERVE DUES	67092.00	67100.00	-8.00	-0.01		
513 RE-SALE RESERVE CONTRIBUTION	5574.00	5000.00	574.00	11.48		
522 REPLACEMENT RESERVE INTEREST	6711.11	11848.00	-5136.89	-43.36		
	-----	-----	-----	-----		
INCOME TOTAL	116877.11	158948.00	-42070.89	-26.47		
	-----	-----	-----	-----		
GROSS PROFIT (LOSS)	116877.11	158948.00	-42070.89	-26.47		
	=====	=====	=====	=====		
EXPENSES						
EXPENSES						
811 SIDING REPLACEMENT/RESURFACING	-7155.02	0.00	-7155.02	**.**		
813 PLUMBING & HEATING	22719.51	115792.00	-93072.49	-80.38		
815 PARKING LOT	86754.00	35000.00	51754.00	147.87		
816 CARPET REPAIR & REPLACEMENT	45096.00	36976.00	8120.00	21.96		
818 GENERAL BUILDING MAINT CLUBHOU	13087.52	65823.00	-52735.48	-80.12		
828 FIRE AND SAFETY	523.90	999.00	-475.10	-47.56		
	-----	-----	-----	-----		
EXPENSES TOTAL	161025.91	254590.00	-93564.09	-36.75		
	-----	-----	-----	-----		
NET PROFIT (LOSS)	-44148.80	-95642.00	51493.20	53.84		
	=====	=====	=====	=====		

	Current	30 Days	60 Days	90 Days	Total Due
ACE SEWER & DRAIN, LLC		(ACESD)			
75.00	0.00	0.00	0.00	75.00	
BANK-A-COUNT CORP		(BANKA)			
114.75	0.00	0.00	0.00	114.75	
BUFFALO MOUNTAIN METRO DIST.		(BMMD)			
8664.00	0.00	0.00	0.00	8664.00	
PCARD		(PCARD)			
328.14	0.00	0.00	0.00	328.14	
TIGER INC		(TIGER)			
5507.02	0.00	0.00	0.00	5507.02	
VERIBEST CHEQUELINK, INC.		(VERIB)			
96.30	0.00	0.00	0.00	96.30	
WILDERNEST PROPERTY MANAGEMENT		(WPMWO)			
1367.15	0.00	0.00	0.00	1367.15	
XCEL ENERGY		(XCEL)			
315.22	0.00	0.00	0.00	315.22	
Totals	Current	30 Days	60 Days	90 Days	Total Due
	16467.58	0.00	0.00	0.00	16467.58
	Balance per GL in Account	311		-16467.58	
	Ledger balances with detail				