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SNOWSCAPE HOMEOWNERS ASSOC.  
PO BOX 1069  
SILVERTHORNE CO 80498

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IN DOLLARS

AS OF 09/30/08

09/30/07

ASSETS

ASSETS

111 US BANK II OPERATING	143762.48	116137.41
112 US BANK II RESERVE	260496.65	235754.65
121 UNPAID DUES	4286.50	5687.00
151 PREPAID INSURANCE	6124.33	5779.98
154 DUE FROM REPLACEMENT RESERVE	0.00	6143.39

ASSETS

TOTAL	414669.96	369502.43
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LIABILITIES

LIABILITIES

311 ACCOUNTS PAYABLE	9252.41	18011.49
333 CLEARING	1282.06	81.06
334 PREPAID DUES	3100.50	5562.00
335 DUE TO OPERATING FUND	0.00	6143.39
336 ACCRUED WATER AND SEWER	17328.00	8664.00
337 ATTORNEY FEE CLEARING	-393.42	-393.42
341 INCOME TAX PAYABLE	-741.00	0.00

LIABILITIES

TOTAL	29828.55	38068.52
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EQUITY

MEMBERS' EQUITY

402 OPERATING EQUITY	109413.91	37651.20
403 CURRENT YEAR INCOME	14930.85	64171.45
404 CURRENT YR. INCOME REPL. RESV.	37652.54	56277.87
405 REPLACEMENT RESERVE EQUITY	222844.11	173333.39

EQUITY

TOTAL	384841.41	331433.91
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TOTAL LIABILITIES AND EQUITY

	414669.96	369502.43
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For Departments :1 : : : : : :

IN DOLLARS		ACTUAL	BUDGET	VARIANCES	
		09/01/08	09/01/08	DOLLARS	PERCENT
		TO 09/30/08	TO 09/30/08		

EXPENSES -- CLUBHOUSE (Continued)

EXPENSES -- CLUBHOUSE	S/TOT	2186.56	1064.00	1122.56	105.50
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EXPENSES	TOTAL	22573.88	19008.05	3565.83	18.76
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NET PROFIT (LOSS)		4332.11	7934.95	-3602.84	-45.40
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SNOWSCAPE HOMEOWNERS ASSOC.  
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For Departments :2 : : : : : :

IN DOLLARS	ACTUAL		BUDGET		VARIANCES	
	09/01/08	09/01/08	09/01/08	09/01/08	DOLLARS	PERCENT
	TO	TO	TO	TO		
INCOME						
INCOME						
511 REPLACEMENT RESERVE DUES	5591.00	5591.00	0.00	0.00		
513 RE-SALE RESERVE CONTRIBUTION	2478.00	0.00	2478.00	**.**		
522 REPLACEMENT RESERVE INTEREST	417.47	987.00	-569.53	-57.70		
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INCOME TOTAL	8486.47	6578.00	1908.47	29.01		
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GROSS PROFIT (LOSS)	8486.47	6578.00	1908.47	29.01		
	=====	=====	=====	=====		
EXPENSES						
EXPENSES						
813 PLUMBING & HEATING	8 > 5025.00	0.00	5025.00	**.**		
816 CARPET REPAIR & REPLACEMENT	9 > -1469.12	0.00	-1469.12	**.**		
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EXPENSES TOTAL	3555.88	0.00	3555.88	**.**		
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NET PROFIT (LOSS)	4930.59	6578.00	-1647.41	-25.04		
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**SNOWSCAPE HOMEOWNERS ASSOCIATION  
FOOTNOTES  
SEPTEMBER 2008**

<b>1</b>	<b>333 CLEARING</b>		
	COMCAST	(75.00)	CABLE RECONNECT - UNIT 9425
	COMCAST	79.58	CABLE DISCONNECTION 94403
	94403	(159.16)	CABLE DIS/RECONNECTION
	WPM	75.00	LIEN FILING FEE
	SCCR	6.00	LIEN FILING FEE
	94403	(87.00)	LIEN FILING/RELEASE
	COMCAST	79.52	94403-CABLE RECONNECTION
		(1,239.00)	CAP CONTRIB #9416 SALE
	STITT	38.00	WPM TO REIMB FOR NSF FEES TO DUE ACH
		<u>\$</u>	<u>(1,282.06)</u>
<b>2</b>	<b>337 ATTORNEY FEE CLEARING</b>		
	TOBEY AND TORO	(300.00)	ATTORNEY RETAINER
	TOBEY AND TORO	(93.42)	ORTEGA/SANTOS
		<u>\$</u>	<u>(393.42)</u>
<b>3</b>	<b>341 INCOME TAX PAYABLE</b>		
	US BANK	\$ (642.00)	2006 FEDERAL INCOME TAX
	COLO DEPT OF REVENUE	\$ (99.00)	2006 COLO INCOME TAX
		<u>\$</u>	<u>(741.00)</u>
<b>4</b>	<b>663 IN UNIT AMENITIES</b>		
	RESORT INTERNET	\$ 1,203.00	MONTHLY INTERNET
	COMCAST	\$ 1,509.28	MONTHLY CABLE BILL
		<u>\$</u>	<u>2,712.28</u>
<b>5</b>	<b>671 GENERAL BUILDING MAINTENANCE</b>		
	WPMWO	\$ 143.00	CLUBHOUSE LOCK FIXED
	TURNER MORRIS	220.00	CAULKED LEAKING WINDOW 203
		<u>\$</u>	<u>363.00</u>
<b>6</b>	<b>382 POOL &amp; HOT TUB MAINTENANCE</b>		
	HOTTUB CO	1,203.39	REPAIR HOTTUB
	WPMWO	123.00	REPAIR HOTTUB
	HOTTUB CO	136.19	REPAIR HOTTUB PUMP
		<u>\$</u>	<u>1,462.58</u>
<b>7</b>	<b>685 SUPPLIES &amp; MATERIALS CLUBHOUSE</b>		
	WPMWO	187.29	SUPPLIES
	WPMWO	70.32	CAN LINERS
	WPMWO	44.21	CAN LINERS
	WPMWO	15.67	HAND SOAP
		<u>\$</u>	<u>317.49</u>

8 813 PLUMBING & HEATING  
TOLIN

5,025.00 FINAL BILLING ON BOILERS  
\$ 5,025.00

9 816 CARPET REPAIR & REPLACEMENT

\$ (1,469.12) REFUND FROM CARPET DIRECT  
\$ (1,469.12)

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For Departments :1 : : : : : :

IN DOLLARS	ACTUAL		BUDGET		VARIANCES	
	11/01/07	11/01/07	11/01/07	11/01/07	DOLLARS	PERCENT
	TO 09/30/08	TO 09/30/08	TO 09/30/08	TO 09/30/08		
INCOME						
INCOME						
501 OPERATING DUES	290614.00	290598.00	16.00	0.01		
503 LATE FEES	280.00	100.00	180.00	180.00		
506 UNDERPAYMNT DUES 06	2913.40	0.00	2913.40	**.**		
521 INTEREST INCOME	3831.40	4033.37	-201.97	-5.01		
553 LAUNDRY INCOME	2282.76	1741.63	541.13	31.07		
555 MISCELLANEOUS	1.00	0.00	1.00	**.**		
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INCOME TOTAL	299922.56	296473.00	3449.56	1.16		
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GROSS PROFIT (LOSS)	299922.56	296473.00	3449.56	1.16		
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EXPENSES

EXPENSES

600 REFUND OF DUES FROM 06	3240.00	0.00	3240.00	**.**		
601 PROFESSIONAL SERVICES	152.00	1000.00	-848.00	-84.80		
602 ACCOUNTING	400.00	400.00	0.00	0.00		
607 MISCELLANEOUS	259.67	400.00	-140.33	-35.08		
610 INSURANCE FILING FEES	0.00	300.00	-300.00	-100.00		
611 MANAGEMENT FEES	67067.00	67067.00	0.00	0.00		
612 RENTAL OF UNIT	12650.00	12650.00	0.00	0.00		
621 INSURANCE	10980.32	11059.00	-78.68	-0.71		
662 WATER AND SEWER	32194.00	31768.00	426.00	1.34		
663 IN UNIT AMENITIES	29553.24	29029.00	524.24	1.81		
664 TELEPHONE	345.73	339.13	6.60	1.95		
665 TRASH REMOVAL	4060.14	3689.05	371.09	10.06		
666 SNOW REMOVAL	20949.12	15000.00	5949.12	39.66		
667 SECURITY AND FIRE SAFETY	0.00	1000.00	-1000.00	-100.00		
668 GAS	67803.36	58944.67	8858.69	15.03		
669 ELECTRIC	8499.28	8181.25	318.03	3.89		
671 GENERAL BUILDING MAINTENANCE	2570.03	2750.00	-179.97	-6.54		
672 PLUMBING AND HEATING	5617.86	5962.00	-344.14	-5.77		
673 SUPPLIES AND MATERIALS	417.27	100.00	317.27	317.27		
675 GROUNDS & PARKING MAINTENANCE	2501.17	6413.00	-3911.83	-61.00		
676 ROOF MAINTENANCE	3261.00	4000.00	-739.00	-18.48		
751 FEDERAL TAXES	0.00	481.00	-481.00	-100.00		
752 STATE TAXES	0.00	75.00	-75.00	-100.00		

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For Departments :1 : : : : : :

IN DOLLARS		ACTUAL	BUDGET	VARIANCES	
		11/01/07	11/01/07	DOLLARS	PERCENT
		TO 09/30/08	TO 09/30/08		

EXPENSES (Continued)

EXPENSES	S/TOT	272521.19	260608.10	11913.09	4.57
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EXPENSES -- CLUBHOUSE

681 CLUBHOUSE GENERAL BLDG MAINT	2585.13	3000.00	-414.87	-13.83
682 POOL AND HOT TUB MAINTENANCE	5756.54	2750.00	3006.54	109.33
683 POOL AND HOT TUB SUPPLIES	1938.23	3201.00	-1262.77	-39.45
684 CLBHS PLUMBING AND HEATING	919.29	913.00	6.29	0.69
685 SUPPLIES & MATERIALS-CLBHS	1271.33	917.00	354.33	38.64

EXPENSES -- CLUBHOUSE	S/TOT	12470.52	10781.00	1689.52	15.67
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EXPENSES	TOTAL	284991.71	271389.10	13602.61	5.01
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NET PROFIT (LOSS)		14930.85	25083.90	-10153.05	-40.48
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For Departments :2 : : : : : :

IN DOLLARS		ACTUAL 11/01/07 TO 09/30/08	BUDGET 11/01/07 TO 09/30/08	VARIANCES DOLLARS PERCENT
INCOME				
INCOME				
502 SPECIAL ASSESSMENTS		37500.00	75000.00	-37500.00 -50.00
511 REPLACEMENT RESERVE DUES		61501.00	61501.00	0.00 0.00
513 RE-SALE RESERVE CONTRIBUTION		3096.00	3750.00	-654.00 -17.44
522 REPLACEMENT RESERVE INTEREST		6426.73	10857.00	-4430.27 -40.81
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INCOME	TOTAL	108523.73	151108.00	-42584.27 -28.18
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GROSS PROFIT (LOSS)		108523.73	151108.00	-42584.27 -28.18
		=====	=====	=====
EXPENSES				
EXPENSES				
811 SIDING REPLACEMENT/RESURFACING		-7155.02	0.00	-7155.02 **. **
813 PLUMBING & HEATING		22719.51	115792.00	-93072.49 -80.38
815 PARKING LOT		6507.00	35000.00	-28493.00 -81.41
816 CARPET REPAIR & REPLACEMENT		35712.18	36976.00	-1263.82 -3.42
818 GENERAL BUILDING MAINT CLUBHOU		13087.52	65823.00	-52735.48 -80.12
828 FIRE AND SAFETY		0.00	999.00	-999.00 -100.00
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EXPENSES	TOTAL	70871.19	254590.00	-183718.81 -72.16
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NET PROFIT (LOSS)		37652.54	-103482.00	141134.54 136.39
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	Current	30 Days	60 Days	90 Days	Total Due
AM LOCKSMITHS		(AMLOC)			
91.82	91.82	0.00	0.00	0.00	91.82
COMCAST		(COMCA)			
-1509.07	-1509.07	0.00	0.00	0.00	-1509.07
THE HOT TUB COMPANY, INC.		(HOTTU)			
136.19	136.19	0.00	0.00	0.00	136.19
XCEL ENERGY		(PSC )			
206.06	206.06	0.00	0.00	0.00	206.06
TIGER INC		(TIGER)			
3952.19	3952.19	0.00	0.00	0.00	3952.19
TOLIN MECHANICAL SYSTEMS		(TOLIN)			
5025.00	5025.00	0.00	0.00	0.00	5025.00
TURNER MORRIS, INC.		(TURNE)			
220.00	220.00	0.00	0.00	0.00	220.00
WILDERNEST PROPERTY MANAGEMENT		(WPMWO)			
295.91	295.91	0.00	0.00	0.00	295.91
XCEL ENERGY		(XCEL )			
834.31	834.31	0.00	0.00	0.00	834.31
Totals	Current	30 Days	60 Days	90 Days	Total Due
	9252.41	0.00	0.00	0.00	9252.41
	Balance per GL in Account	311		-9252.41	
	Ledger balances with detail				