

SNOWSCAPE HOMEOWNERS ASSOC.  
 PO BOX 1069  
 SILVERTHORNE CO 80498

am  
6

IN DOLLARS AS OF 07/31/08 07/31/07

ASSETS

ASSETS

111 US BANK II OPERATING	90578.64	92761.06
112 US BANK II RESERVE	303832.45	233286.02
121 UNPAID DUES	6882.00	8473.00
150 DUE FROM OPERATING	4492.00	0.00
151 PREPAID INSURANCE	8172.33	7706.64
154 DUE FROM REPLACEMENT RESERVE	35256.30	0.00
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ASSETS	TOTAL 449213.72	342226.72
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LIABILITIES

LIABILITIES

311 ACCOUNTS PAYABLE	5774.81	4589.03
333 CLEARING	1320.06	81.06
334 PREPAID DUES	2676.00	6836.00
335 DUE TO OPERATING FUND	35256.30	0.00
336 ACCRUED WATER AND SEWER	11552.00	11552.00
337 ATTORNEY FEE CLEARING	-393.42	-300.00
338 DUE TO RESERVE	4492.00	0.00
341 INCOME TAX PAYABLE	-741.00	0.00
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LIABILITIES	TOTAL 59936.75	22758.09
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EQUITY

MEMBERS' EQUITY

402 OPERATING EQUITY	109413.91	37651.20
403 CURRENT YEAR INCOME	6794.91	48531.41
404 CURRENT YR. INCOME REPL. RESV.	50224.04	59952.63
405 REPLACEMENT RESERVE EQUITY	222844.11	173333.39
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EQUITY	TOTAL 389276.97	319468.63
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TOTAL LIABILITIES AND EQUITY	449213.72	342226.72
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For Departments :1 : : : : : :

IN DOLLARS	ACTUAL		BUDGET		VARIANCES	
	07/01/08	07/01/08	07/01/08	07/01/08	DOLLARS	PERCENT
	TO	TO	TO	TO		
	07/31/08	07/31/08	07/31/08	07/31/08		
INCOME						
INCOME						
501 OPERATING DUES	26419.00	26418.00	1.00	0.00		
521 INTEREST INCOME	210.45	366.67	-156.22	-42.61		
553 LAUNDRY INCOME	0.00	158.33	-158.33	-100.00		
555 MISCELLANEOUS	1.00	0.00	1.00	**.**		
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INCOME TOTAL	26630.45	26943.00	-312.55	-1.16		
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GROSS PROFIT (LOSS)	26630.45	26943.00	-312.55	-1.16		
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EXPENSES

EXPENSES						
607 MISCELLANEOUS	0.00	133.33	-133.33	-100.00		
610 INSURANCE FILING FEES	0.00	150.00	-150.00	-100.00		
611 MANAGEMENT FEES	6097.00	6097.00	0.00	0.00		
612 RENTAL OF UNIT	1150.00	1150.00	0.00	0.00		
621 INSURANCE	1024.00	1024.00	0.00	0.00		
662 WATER AND SEWER	2888.00	2888.00	0.00	0.00		
663 IN UNIT AMENITIES	2711.80	2639.00	72.80	2.76		
664 TELEPHONE	32.09	30.83	1.26	4.09		
665 TRASH REMOVAL	220.96	363.13	-142.17	-39.15		
667 SECURITY AND FIRE SAFETY	0.00	500.00	-500.00	-100.00		
668 GAS	4767.04	4500.00	267.04	5.93		
669 ELECTRIC	716.23	743.75	-27.52	-3.70		
671 GENERAL BUILDING MAINTENANCE	0.00	250.00	-250.00	-100.00		
672 PLUMBING AND HEATING	-2075.00	542.00	-2617.00	-482.84		
675 GROUNDS & PARKING MAINTENANCE	828.00	583.00	245.00	42.02		
EXPENSES S/TOT	18360.12	21594.04	-3233.92	-14.98		

EXPENSES -- CLUBHOUSE

681 CLUBHOUSE GENERAL BLDG MAINT	612.20	0.00	612.20	**.**		
682 POOL AND HOT TUB MAINTENANCE	1203.83	250.00	953.83	381.53		
683 POOL AND HOT TUB SUPPLIES	60.27	291.00	-230.73	-79.29		

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For Departments :1 : : : : : :

IN DOLLARS		ACTUAL 07/01/08 TO 07/31/08	BUDGET 07/01/08 TO 07/31/08	VARIANCES DOLLARS PERCENT	
EXPENSES -- CLUBHOUSE	(Continued)				
684 CLBHS PLUMBING AND HEATING		0.00	83.00	-83.00	-100.00
685 SUPPLIES & MATERIALS-CLBHS		190.31	83.00	107.31	129.29
688 PLANT MAINTENANCE		-828.00	0.00	-828.00	**.**
EXPENSES -- CLUBHOUSE	S/TOT	1238.61	707.00	531.61	75.19
EXPENSES	TOTAL	----- 19598.73	----- 22301.04	----- -2702.31	----- -12.12
NET PROFIT (LOSS)		----- 7031.72	----- 4641.96	----- 2389.76	----- 51.48
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For Departments :2 : : : : : : :

IN DOLLARS		ACTUAL 07/01/08 TO 07/31/08	BUDGET 07/01/08 TO 07/31/08	VARIANCES DOLLARS PERCENT	
INCOME					
INCOME					
511 REPLACEMENT RESERVE DUES		5591.00	5591.00	0.00	0.00
522 REPLACEMENT RESERVE INTEREST		484.89	987.00	-502.11	-50.87
		-----	-----	-----	-----
INCOME	TOTAL	6075.89	6578.00	-502.11	-7.63
		-----	-----	-----	-----
GROSS PROFIT (LOSS)		6075.89	6578.00	-502.11	-7.63
		=====	=====	=====	=====
EXPENSES					
EXPENSES					
813 PLUMBING & HEATING		2075.00	38600.00	-36525.00	-94.62
815 PARKING LOT		0.00	17500.00	-17500.00	-100.00
816 CARPET REPAIR & REPLACEMENT		33181.30	18488.00	14693.30	79.47
818 GENERAL BUILDING MAINT CLUBHOU		0.00	21941.00	-21941.00	-100.00
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EXPENSES	TOTAL	35256.30	96529.00	-61272.70	-63.48
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NET PROFIT (LOSS)		-29180.41	-89951.00	60770.59	67.56
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**SNOWSCAPE HOMEOWNERS ASSOCIATION  
FOOTNOTES  
JULY 08**

1	150 DUE FROM OPERATING 338 DUE TO RESERVE	4,492.00	
2	154 DUE FROM REPLACEMENT RESERVE 335 DUE TO OPERATING FUND	35,256.30	
3	611 MANAGEMENT FEE	6,097.00	
		<u>6,097.00</u>	
		<b>\$ 6,097.00</b>	JULY 08 MGMT FEE
4	612 RENTAL OF UNIT		
		1,100.00	MGRS RENT
		50.00	MGRS RENT
		<u>1,150.00</u>	
		<b>\$ 1,150.00</b>	
5	621 INSURANCE		
		1,024.00	JULY 08 ACCURAL
		<u>1,024.00</u>	
		<b>1,024.00</b>	
6	662 WATER & SEWER BMMD		
		2,888.00	JULY 08 ACCURAL
		<u>2,888.00</u>	
		<b>2,888.00</b>	
7	663 IN UNIT AMENITIES COMCA RESOR		
		1,508.80	JULY 08 CABLE
		1,203.00	JULY 08 INTERNET
		<u>2,711.80</u>	
		<b>2,711.80</b>	
8	664 TELEPHONE QWEST		
		32.09	JULY 08 PAYMENT
		<u>32.09</u>	
		<b>\$ 32.09</b>	
9	675 GROUNDS&PARKING MAINTENANCE WPMWO WPMWO		
		584.00	FLOWERS
		244.00	PLANT FLOWERS
		<u>828.00</u>	
		<b>\$ 828.00</b>	

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For Departments :1 : : : : : :

IN DOLLARS	ACTUAL		BUDGET		VARIANCES	
	11/01/07	11/01/07	11/01/07	11/01/07	DOLLARS	PERCENT
	TO 07/31/08	TO 07/31/08	TO 07/31/08	TO 07/31/08		
INCOME						
INCOME						
501 OPERATING DUES	237776.00	237762.00	14.00	0.01		
503 LATE FEES	220.00	100.00	120.00	120.00		
506 UNDERPAYMNT DUES 06	2913.40	0.00	2913.40	**.**		
521 INTEREST INCOME	3420.15	3300.03	120.12	3.64		
553 LAUNDRY INCOME	1785.15	1424.97	360.18	25.28		
555 MISCELLANEOUS	1.00	0.00	1.00	**.**		
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INCOME TOTAL	246115.70	242587.00	3528.70	1.45		
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GROSS PROFIT (LOSS)	246115.70	242587.00	3528.70	1.45		
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EXPENSES

EXPENSES

600 REFUND OF DUES FROM 06	3240.00	0.00	3240.00	**.**		
601 PROFESSIONAL SERVICES	152.00	1000.00	-848.00	-84.80		
602 ACCOUNTING	400.00	400.00	0.00	0.00		
607 MISCELLANEOUS	235.34	133.33	102.01	76.51		
610 INSURANCE FILING FEES	0.00	300.00	-300.00	-100.00		
611 MANAGEMENT FEES	54873.00	54873.00	0.00	0.00		
612 RENTAL OF UNIT	10350.00	10350.00	0.00	0.00		
621 INSURANCE	8932.32	9011.00	-78.68	-0.87		
662 WATER AND SEWER	26418.00	25992.00	426.00	1.64		
663 IN UNIT AMENITIES	24128.89	23751.00	377.89	1.59		
664 TELEPHONE	282.01	277.47	4.54	1.64		
665 TRASH REMOVAL	3550.22	2962.79	587.43	19.83		
666 SNOW REMOVAL	22328.12	15000.00	7328.12	48.85		
667 SECURITY AND FIRE SAFETY	0.00	1000.00	-1000.00	-100.00		
668 GAS	60169.36	55344.67	4824.69	8.72		
669 ELECTRIC	6479.62	6693.75	-214.13	-3.20		
671 GENERAL BUILDING MAINTENANCE	1610.39	2250.00	-639.61	-28.43		
672 PLUMBING AND HEATING	4091.21	4878.00	-786.79	-16.13		
673 SUPPLIES AND MATERIALS	417.27	75.00	342.27	456.36		
675 GROUNDS & PARKING MAINTENANCE	2459.94	5247.00	-2787.06	-53.12		
676 ROOF MAINTENANCE	1522.00	4000.00	-2478.00	-61.95		
712 ROOF REPAIRS	360.00	0.00	360.00	**.**		
751 FEDERAL TAXES	0.00	481.00	-481.00	-100.00		

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For Departments :1 : : : : : :

IN DOLLARS		ACTUAL 11/01/07 TO 07/31/08	BUDGET 11/01/07 TO 07/31/08	VARIANCES DOLLARS PERCENT	
EXPENSES	(Continued)				
752 STATE TAXES		0.00	75.00	-75.00	-100.00
EXPENSES	S/TOT	231999.69	224095.01	7904.68	3.53
EXPENSES -- CLUBHOUSE					
681 CLUBHOUSE GENERAL BLDG MAINT		1257.77	2143.00	-885.23	-41.31
682 POOL AND HOT TUB MAINTENANCE		2662.59	2250.00	412.59	18.34
683 POOL AND HOT TUB SUPPLIES		1820.37	2619.00	-798.63	-30.49
684 CLBHS PLUMBING AND HEATING		919.29	747.00	172.29	23.06
685 SUPPLIES & MATERIALS-CLBHS		661.08	751.00	-89.92	-11.97
EXPENSES -- CLUBHOUSE	S/TOT	7321.10	8510.00	-1188.90	-13.97
EXPENSES	TOTAL	----- 239320.79	----- 232605.01	----- 6715.78	----- 2.89
NET PROFIT (LOSS)		----- 6794.91	----- 9981.99	----- -3187.08	----- -31.93
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For Departments :2 : : : : : : :

IN DOLLARS		ACTUAL 11/01/07 TO 07/31/08	BUDGET 11/01/07 TO 07/31/08	VARIANCES DOLLARS PERCENT
INCOME				
INCOME				
502 SPECIAL ASSESSMENTS		37500.00	75000.00	-37500.00 -50.00
511 REPLACEMENT RESERVE DUES		50319.00	50319.00	0.00 0.00
513 RE-SALE RESERVE CONTRIBUTION		618.00	3750.00	-3132.00 -83.52
522 REPLACEMENT RESERVE INTEREST		5515.94	8883.00	-3367.06 -37.90
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INCOME	TOTAL	93952.94	137952.00	-43999.06 -31.89
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GROSS PROFIT (LOSS)		93952.94	137952.00	-43999.06 -31.89
		=====	=====	=====
EXPENSES				
EXPENSES				
811 SIDING REPLACEMENT/RESURFACING		-7155.02	0.00	-7155.02 **. **
813 PLUMBING & HEATING		2075.00	77200.00	-75125.00 -97.31
815 PARKING LOT		0.00	17500.00	-17500.00 -100.00
816 CARPET REPAIR & REPLACEMENT		33181.30	18488.00	14693.30 79.47
818 GENERAL BUILDING MAINT CLUBHOU		14126.25	43882.00	-29755.75 -67.81
827 POOL AND HOT TUBS		1501.37	0.00	1501.37 **. **
828 FIRE AND SAFETY		0.00	999.00	-999.00 -100.00
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EXPENSES	TOTAL	43728.90	158069.00	-114340.10 -72.34
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NET PROFIT (LOSS)		50224.04	-20117.00	70341.04 349.66
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	Current	30 Days	60 Days	90 Days	Total Due
COMCAST		(COMCA)			
	-1509.07	0.00	0.00	0.00	-1509.07
XCEL ENERGY		(PSC )			
	716.23	0.00	0.00	0.00	716.23
TIGER INC		(TIGER)			
	4767.04	0.00	0.00	0.00	4767.04
WILDERNEST PROPERTY MANAGEMENT		(WPMWO)			
	1800.61	0.00	0.00	0.00	1800.61
Totals	Current	30 Days	60 Days	90 Days	Total Due
	5774.81	0.00	0.00	0.00	5774.81
	Balance per GL in Account	311		-5774.81	
	Ledger balances with detail				