

SNOWSCAPE HOMEOWNERS ASSOC.
PO BOX 1069
SILVERTHORNE CO 80498

IN DOLLARS

AS OF 06/30/08

06/30/07

ASSETS

ASSETS

111 US BANK II OPERATING	125958.31	102678.93
112 US BANK II RESERVE	297756.56	208512.48
121 UNPAID DUES	6652.00	672.00
150 DUE FROM OPERATING	4492.00	0.00
151 PREPAID INSURANCE	9196.33	7709.85
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ASSETS	TOTAL	
	444055.20	319573.26
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LIABILITIES

LIABILITIES

311 ACCOUNTS PAYABLE	15047.90	5905.24
333 CLEARING	1320.06 ¹	81.06
334 PREPAID DUES	4240.00	19361.00
336 ACCRUED WATER AND SEWER	8664.00	8664.00
337 ATTORNEY FEE CLEARING	-393.42 ²	-300.00
338 DUE TO RESERVE	4492.00 ³	0.00
341 INCOME TAX PAYABLE	-741.00	0.00
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LIABILITIES	TOTAL	
	32629.54	33711.30
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EQUITY

MEMBERS' EQUITY

402 OPERATING EQUITY	109413.91	37651.20
403 CURRENT YEAR INCOME	-236.81	39698.28
404 CURRENT YR. INCOME REPL. RESV.	79404.45	35179.09
405 REPLACEMENT RESERVE EQUITY	222844.11	173333.39
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EQUITY	TOTAL	
	411425.66	285861.96
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TOTAL LIABILITIES AND EQUITY		
	444055.20	319573.26
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For Departments :1 : : : : : :

IN DOLLARS	ACTUAL 06/01/08 TO 06/30/08	BUDGET 06/01/08 TO 06/30/08	VARIANCES DOLLARS PERCENT	
INCOME				
INCOME				
501 OPERATING DUES	26419.00	26418.00	1.00	0.00
503 LATE FEES	220.00	20.00	200.00	1000.00
521 INTEREST INCOME	225.40	366.67	-141.27	-38.53
553 LAUNDRY INCOME	127.65	158.33	-30.68	-19.38
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INCOME TOTAL	26992.05	26963.00	29.05	0.11
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GROSS PROFIT (LOSS)	26992.05	26963.00	29.05	0.11
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EXPENSES

EXPENSES

611 MANAGEMENT FEES	6097.00 ⁴	6097.00	0.00	0.00
612 RENTAL OF UNIT	1150.00 ⁵	1150.00	0.00	0.00
621 INSURANCE	1024.00 ⁶	1024.00	0.00	0.00
662 WATER AND SEWER	2930.00 ⁷	2888.00	42.00	1.45
663 IN UNIT AMENITIES	2715.75 ⁸	2639.00	76.75	2.91
664 TELEPHONE	30.83 ⁹	30.83	0.00	0.00
665 TRASH REMOVAL	220.96 ¹⁰	363.13	-142.17	-39.15
668 GAS	5005.81 ¹¹	5100.00	-94.19	-1.85
669 ELECTRIC	815.33 ¹²	743.75	71.58	9.62
671 GENERAL BUILDING MAINTENANCE	0.00	250.00	-250.00	-100.00
672 PLUMBING AND HEATING	0.00	542.00	-542.00	-100.00
675 GROUNDS & PARKING MAINTENANCE	97.80 ¹³	583.00	-485.20	-83.22
EXPENSES S/TOT	20087.48	21410.71	-1323.23	-6.18

EXPENSES -- CLUBHOUSE

681 CLUBHOUSE GENERAL BLDG MAINT	77.07 ¹⁴	1000.00	-922.93	-92.29
682 POOL AND HOT TUB MAINTENANCE	185.33 ¹⁵	250.00	-64.67	-25.87
683 POOL AND HOT TUB SUPPLIES	339.29 ¹⁶	291.00	48.29	16.59
684 CLBHS PLUMBING AND HEATING	358.00 ¹⁷	83.00	275.00	331.33
685 SUPPLIES & MATERIALS-CLBHS	144.07 ¹⁸	83.00	61.07	73.58
688 PLANT MAINTENANCE	828.00 ¹⁹	0.00	828.00	**.**

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For Departments :1 : : : : : :

IN DOLLARS		ACTUAL	BUDGET	VARIANCES	
		06/01/08	06/01/08		
		TO 06/30/08	TO 06/30/08	DOLLARS	PERCENT

EXPENSES -- CLUBHOUSE (Continued)

EXPENSES -- CLUBHOUSE	S/TOT	1931.76	1707.00	224.76	13.17
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EXPENSES	TOTAL	----- 22019.24	----- 23117.71	----- -1098.47	----- -4.75
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NET PROFIT (LOSS)		----- 4972.81	----- 3845.29	----- 1127.52	----- 29.32
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**SNOWSCAPE HOMEOWNERS ASSOCIATION
FOOTNOTES
JUNE 2008**

1	333 CLEARING		
	COMCAST	(75.00)	CABLE RECONNECT - UNIT 9425
	COMCAST	79.58	CABLE DISCONNECTION 94403
	94403	(159.16)	CABLE DIS/RECONNECTION
	WPM	75.00	LIEN FILING FEE
	SCCR	6.00	LIEN FILING FEE
	94403	(87.00)	LIEN FILING/RELEASE
	COMCAST	79.52	94403-CABLE RECONNECTION
		(1,239.00)	CAP CONTRIB #9416 SALE
		<u><u>\$ (1,320.06)</u></u>	
2	337 ATTORNEY FEE CLEARING		
	TOBEY AND TORO	(300.00)	ATTORNEY RETAINER
	TOBEY AND TORO	(93.42)	ORTEGA/SANTOS
		<u><u>\$ (393.42)</u></u>	
3	338 DUE TO RESERVE		
	150	37,500.00	SPECIAL ASSESSMENT
		(33,008.00)	TSFR'D TO RESERVE
		<u><u>\$ 4,492.00</u></u>	
4	611 MANAGEMENT FEE		
		6,097.00	JUN 08 MGMT FEE
		<u><u>\$ 6,097.00</u></u>	
5	612 RENTAL OF UNIT		
		1,100.00	MGRS RENT
		50.00	MGRS RENT
		<u><u>\$ 1,150.00</u></u>	
6	621 INSURANCE		
		1,024.00	JUN 08 ACCURAL
		<u><u>\$ 1,024.00</u></u>	
7	662 WATER & SEWER		
		2,888.00	JUN 08 ACCURAL
		(8,664.00)	1ST QTR REVERSAL
	BMMD	8,706.00	1ST QTR WATER/SEWER
		<u><u>\$ 2,930.00</u></u>	
8	663 IN UNIT AMENITIES		
	COMCAST	1,512.75	JUN 08 CABLE
	RESORT INTERNET	1,203.00	JUN 08 HIGH SPEED INTERNET
		<u><u>\$ 2,715.75</u></u>	
9	664 TELEPHONE		
	QWEST	30.83	JUN 08 PHONE
		<u><u>\$ 30.83</u></u>	

10	665 TRASH REMOVAL		
	WASTE MGMT	220.96	JUN 08 TRASH
		<u>\$ 220.96</u>	
11	668 GAS		
	TIGER	\$ 5,005.81	JUN 08 GAS
		<u>\$ 5,005.81</u>	
12	669 ELECTRIC		
	XCEL	72.69	JUN 08 ELECTRIC
		10.69	JUN 08 ELECTRIC
		82.86	JUN 08 ELECTRIC
		649.09	JUN 08 ELECTRIC
		<u>\$ 815.33</u>	
13	675 GROUNDS & PARKING MAINT		
	PCARD	4.43	GAS FOR WEED EATER
	WPMWO	93.37	JUN 08 SUPPLIES
		<u>\$ 97.80</u>	
14	681 CLUBHOUSE GEN BLDG MAINT		
	WPMWO	77.07	REPLACE HINGES ON CHEM RM
		<u>\$ 77.07</u>	
15	682 POOL/HOT TUB MAINTENANCE		
	WPMWO	185.33	CLBHSE HOT TUB RING SEAL
		<u>\$ 185.33</u>	
16	683 POOL & HOT TUB SUPPLIES		
	WPMWO	339.29	JUN 08 SUPPLIES
		<u>\$ 339.29</u>	
17	684 CLBHS PLUMBING/HEATING		
	TOLIN MECH	358.00	DEHUMIDIFIER CLBHSE
		<u>\$ 358.00</u>	
18	685 SUPPLIES/MATERIALS-CLBHS		
	WPMWO	144.07	JUN 08 SUPPLIES - BULBS
		<u>\$ 144.07</u>	
19	688 PLANT MAINTENANCE		
	WPMWO	244.00	PLANT FLOWERS
		584.00	FLOWERS
		<u>\$ 828.00</u>	

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For Departments :1 : : : : : :

IN DOLLARS	ACTUAL 11/01/07 TO 06/30/08	BUDGET 11/01/07 TO 06/30/08	VARIANCES DOLLARS PERCENT	
INCOME				
INCOME				
501 OPERATING DUES	211357.00	211344.00	13.00	0.01
503 LATE FEES	220.00	100.00	120.00	120.00
506 UNDERPAYMNT DUES 06	2913.40	0.00	2913.40	**.**
521 INTEREST INCOME	3209.70	2933.36	276.34	9.42
553 LAUNDRY INCOME	1785.15	1266.64	518.51	40.94
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INCOME TOTAL	219485.25	215644.00	3841.25	1.78
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GROSS PROFIT (LOSS)	219485.25	215644.00	3841.25	1.78
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EXPENSES

EXPENSES

600 REFUND OF DUES FROM 06	3240.00	0.00	3240.00	**.**
601 PROFESSIONAL SERVICES	152.00	1000.00	-848.00	-84.80
602 ACCOUNTING	400.00	400.00	0.00	0.00
607 MISCELLANEOUS	235.34	0.00	235.34	**.**
610 INSURANCE FILING FEES	0.00	150.00	-150.00	-100.00
611 MANAGEMENT FEES	48776.00	48776.00	0.00	0.00
612 RENTAL OF UNIT	9200.00	9200.00	0.00	0.00
621 INSURANCE	7908.32	7987.00	-78.68	-0.99
662 WATER AND SEWER	23530.00	23104.00	426.00	1.84
663 IN UNIT AMENITIES	21417.09	21112.00	305.09	1.45
664 TELEPHONE	249.92	246.64	3.28	1.33
665 TRASH REMOVAL	3329.26	2599.66	729.60	28.07
666 SNOW REMOVAL	22328.12	15000.00	7328.12	48.85
667 SECURITY AND FIRE SAFETY	0.00	500.00	-500.00	-100.00
668 GAS	55402.32	50844.67	4557.65	8.96
669 ELECTRIC	5763.39	5950.00	-186.61	-3.14
671 GENERAL BUILDING MAINTENANCE	1610.39	2000.00	-389.61	-19.48
672 PLUMBING AND HEATING	6166.21	4336.00	1830.21	42.21
673 SUPPLIES AND MATERIALS	417.27	75.00	342.27	456.36
675 GROUNDS & PARKING MAINTENANCE	1631.94	4664.00	-3032.06	-65.01
676 ROOF MAINTENANCE	1522.00	4000.00	-2478.00	-61.95
712 ROOF REPAIRS	360.00	0.00	360.00	**.**
751 FEDERAL TAXES	0.00	481.00	-481.00	-100.00
752 STATE TAXES	0.00	75.00	-75.00	-100.00

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For Departments :2 : : : : : :

IN DOLLARS		ACTUAL 11/01/07 TO 06/30/08	BUDGET 11/01/07 TO 06/30/08	VARIANCES DOLLARS PERCENT
INCOME				
INCOME				
502 SPECIAL ASSESSMENTS		37500.00	75000.00	-37500.00 -50.00
511 REPLACEMENT RESERVE DUES		44728.00	44728.00	0.00 0.00
513 RE-SALE RESERVE CONTRIBUTION		618.00	3750.00	-3132.00 -83.52
522 REPLACEMENT RESERVE INTEREST		5031.05	7896.00	-2864.95 -36.28
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INCOME	TOTAL	87877.05	131374.00	-43496.95 -33.11
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GROSS PROFIT (LOSS)		87877.05	131374.00	-43496.95 -33.11
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EXPENSES

EXPENSES				
811 SIDING REPLACEMENT/RESURFACING		-7155.02	0.00	-7155.02 **.**
813 PLUMBING & HEATING		0.00	38600.00	-38600.00 -100.00
818 GENERAL BUILDING MAINT CLUBHOU		14126.25	21941.00	-7814.75 -35.62
827 POOL AND HOT TUBS		1501.37	0.00	1501.37 **.**
828 FIRE AND SAFETY		0.00	999.00	-999.00 -100.00
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EXPENSES	TOTAL	8472.60	61540.00	-53067.40 -86.23
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NET PROFIT (LOSS)		79404.45	69834.00	9570.45 13.70
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