

SNOWSCAPE HOMEOWNERS ASSOC.  
PO BOX 1069  
SILVERTHORNE CO 80498

IN DOLLARS

AS OF 05/31/08

05/31/07

ASSETS

ASSETS

111 US BANK II OPERATING	141633.16	75131.55
112 US BANK II RESERVE	258734.58	203071.15
121 UNPAID DUES	17901.00	1016.00
150 DUE FROM OPERATING	37500.00	0.00
151 PREPAID INSURANCE	10220.33	9153.26

ASSETS

TOTAL

465989.07

288371.96

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LIABILITIES

LIABILITIES

311 ACCOUNTS PAYABLE	11143.06	-3778.30
333 CLEARING	81.06 <sup>1</sup>	81.06
334 PREPAID DUES	3520.50	16681.00
336 ACCRUED WATER AND SEWER	14440.00	5776.00
337 ATTORNEY FEE CLEARING	-393.42 <sup>2</sup>	-300.00
338 DUE TO RESERVE	37500.00 <sup>3</sup>	0.00
341 INCOME TAX PAYABLE	-741.00	0.00

LIABILITIES

TOTAL

65550.20

18459.76

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EQUITY

MEMBERS' EQUITY

402 OPERATING EQUITY	109413.91	37651.20
403 CURRENT YEAR INCOME	-5209.62	29189.85
404 CURRENT YR. INCOME REPL. RESV.	73390.47	29737.76
405 REPLACEMENT RESERVE EQUITY	222844.11	173333.39

EQUITY

TOTAL

400438.87

269912.20

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TOTAL LIABILITIES AND EQUITY

465989.07

288371.96

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For Departments :1 : : : : : :

IN DOLLARS	ACTUAL		BUDGET		VARIANCES	
	05/01/08	05/01/08	05/01/08	05/01/08	DOLLARS	PERCENT
	TO 05/31/08	TO 05/31/08	TO 05/31/08	TO 05/31/08		
INCOME						
INCOME						
501 OPERATING DUES	26419.00	26418.00	1.00	0.00		
503 LATE FEES	20.00	0.00	20.00	**.**		
521 INTEREST INCOME	203.38	366.67	-163.29	-44.53		
553 LAUNDRY INCOME	363.00	158.33	204.67	129.27		
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INCOME	TOTAL	27005.38	26943.00	62.38	0.23	
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GROSS PROFIT (LOSS)		27005.38	26943.00	62.38	0.23	
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EXPENSES

EXPENSES

611 MANAGEMENT FEES	6097.00	6097.00	0.00	0.00		
612 RENTAL OF UNIT	1150.00	1150.00	0.00	0.00		
621 INSURANCE	1024.00	1024.00	0.00	0.00		
662 WATER AND SEWER	2888.00	2888.00	0.00	0.00		
663 IN UNIT AMENITIES	2711.80 <sup>14</sup>	2639.00	72.80	2.76		
664 TELEPHONE	65.17 <sup>15</sup>	30.83	34.34	111.39		
665 TRASH REMOVAL	239.43 <sup>16</sup>	363.13	-123.70	-34.06		
668 GAS	5580.46 <sup>17</sup>	5800.00	-219.54	-3.79		
669 ELECTRIC	783.45 <sup>18</sup>	743.75	39.70	5.34		
671 GENERAL BUILDING MAINTENANCE	98.50 <sup>19</sup>	250.00	-151.50	-60.60		
672 PLUMBING AND HEATING	143.00 <sup>10</sup>	542.00	-399.00	-73.62		
673 SUPPLIES AND MATERIALS	0.04 <sup>11</sup>	25.00	-24.96	-99.84		
675 GROUNDS & PARKING MAINTENANCE	24.75 <sup>12</sup>	583.00	-558.25	-95.75		
676 ROOF MAINTENANCE	0.00	2000.00	-2000.00	-100.00		
712 ROOF REPAIRS	360.00 <sup>13</sup>	0.00	360.00	**.**		
EXPENSES	S/TOT	21165.60	24135.71	-2970.11	-12.31	

EXPENSES -- CLUBHOUSE

681 CLUBHOUSE GENERAL BLDG MAINT	95.00 <sup>14</sup>	0.00	95.00	**.**		
682 POOL AND HOT TUB MAINTENANCE	0.00	250.00	-250.00	-100.00		
683 POOL AND HOT TUB SUPPLIES	769.03 <sup>15</sup>	291.00	478.03	164.27		

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For Departments :1 : : : : : :

IN DOLLARS	ACTUAL		BUDGET		VARIANCES	
	05/01/08	05/01/08	05/01/08	05/01/08	DOLLARS	PERCENT
	TO	TO	TO	TO		
	05/31/08	05/31/08	05/31/08	05/31/08		
EXPENSES -- CLUBHOUSE	(Continued)					
684 CLBHS PLUMBING AND HEATING	561.29	61	83.00	478.29	576.25	
685 SUPPLIES & MATERIALS-CLBHS	47.44	67	83.00	-35.56	-42.84	
EXPENSES -- CLUBHOUSE	S/TOT	1472.76	707.00	765.76	108.31	
EXPENSES	TOTAL	22638.36	24842.71	-2204.35	-8.87	
NET PROFIT (LOSS)		4367.02	2100.29	2266.73	107.92	
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For Departments :2 : : : : : :

IN DOLLARS	ACTUAL		BUDGET		VARIANCES	
	05/01/08	05/01/08	05/01/08	05/01/08	DOLLARS	PERCENT
	TO	TO	TO	TO		
	05/31/08	05/31/08	05/31/08	05/31/08		
INCOME						
INCOME						
511 REPLACEMENT RESERVE DUES	5591.00	5591.00	0.00	0.00		
522 REPLACEMENT RESERVE INTEREST	416.62	987.00	-570.38	-57.79		
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INCOME TOTAL	6007.62	6578.00	-570.38	-8.67		
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GROSS PROFIT (LOSS)	6007.62	6578.00	-570.38	-8.67		
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EXPENSES						
EXPENSES						
818 GENERAL BUILDING MAINT CLUBHOU	1038.73	0.00	1038.73	**.**		
827 POOL AND HOT TUBS	1501.37	0.00	1501.37	**.**		
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EXPENSES TOTAL	2540.10	0.00	2540.10	**.**		
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NET PROFIT (LOSS)	3467.52	6578.00	-3110.48	-47.29		
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**SNOWSCAPE HOMEOWNERS ASSOCIATION  
FOOTNOTES  
MAY 2008**

<b>1 333 CLEARING</b>		
COMCAST	(75.00)	CABLE RECONNECT - UNIT 9425
COMCAST	79.58	CABLE DISCONNECTION 94403
94403	(159.16)	CABLE DIS/RECONNECTION
WPM	75.00	LIEN FILING FEE
SCCR	6.00	LIEN FILING FEE
94403	(87.00)	LIEN FILING/RELEASE
COMCAST	79.52	94403-CABLE RECONNECTION
	<u>\$ (81.06)</u>	
<b>2 337 ATTORNEY FEE CLEARING</b>		
TOBEY AND TORO	(300.00)	ATTORNEY RETAINER
TOBEY AND TORO	(93.42)	ORTEGA/SANTOS
	<u>\$ (393.42)</u>	
<b>3 338 DUE TO RESERVE</b>		
150	37,500.00	SPECIAL ASSESSMENT
	<u>\$ 37,500.00</u>	
<b>4 663 IN UNIT AMENITIES</b>		
COMCAST	1,508.80	MAY 08 CABLE
RESORT INTERNET	1,203.00	MAY 08 HIGH SPEED INTERNET
	<u>\$ 2,711.80</u>	
<b>5 664 TELEPHONE</b>		
QWEST	34.34	APR 08 PHONE
	30.83	MAY 08 PHONE
	<u>\$ 65.17</u>	
<b>6 665 TRASH REMOVAL</b>		
WASTE MGMT	99.43	MAY 08 TRASH
WPMWO	140.00	DUMP RUN/CABINET/SM SOFA
	<u>\$ 239.43</u>	
<b>7 668 GAS</b>		
TIGER	\$ 5,580.46	MAY 08 GAS
	<u>\$ 5,580.46</u>	
<b>8 669 ELECTRIC</b>		
XCEL	11.22	
	78.59	
	70.75	
	622.89	
	<u>\$ 783.45</u>	

9	<b>671 GENERAL BLDG MAINTENANCE</b> WPMWO	98.50	NO ELECTRICITY #9460 XCEL PROBLEM/RESOLVED
		<u>\$ 98.50</u>	
10	<b>672 PLUMBING &amp; HEATING</b> WPMWO	143.00	BLD 1 NOT HEAT/HOT WATER
		<u>\$ 143.00</u>	
11	<b>672 SUPPLIES &amp; MATERIALS</b> WPMWO	0.04	BALANCE OF #PM54029
		<u>\$ 0.04</u>	
12	<b>675 GROUNDS &amp; PARKING MAINT</b> PCARD WPMWO	19.13 5.62	RXL INC-OUTSIDE FLOODS MAY 08 SUPPLIES - BATTERIES
		<u>\$ 24.75</u>	
13	<b>712 ROOF REPAIRS</b> TURNER MORRIS	360.00	REPAIR ROOF FROM SNOW DAMAGE
		<u>\$ 360.00</u>	
14	<b>681 CLUBHOUSE GEN BLDG MAINT</b> WPMWO	95.00	DOOR REPAIRS
		<u>\$ 95.00</u>	
15	<b>683 POOL &amp; HOT TUB SUPPLIES</b> PCARD WPMWO	96.99 672.04	KAUPAS SAND FOR FILTER MAY 08 HOT TUB CHEMICAL SUPPLIES
		<u>\$ 769.03</u>	
16	<b>684 CLBHS PLUMBING/HEATING</b> WPMWO	462.79 98.50	MENS SHOWER LEAKING POOL NOT CIRCULATING
		<u>\$ 561.29</u>	
17	<b>685 SUPPLIES/MATERIALS-CLBHS</b> WPMWO	47.44	MAY 08 SUPPLIES - AIR FRESHNER/BULBS
		<u>\$ 47.44</u>	
18	<b>818 GEN BLDG MAINT CLBHS</b> WPMWO	1,038.73	BOILER RM DRYWALL REPAIRS
		<u>\$ 1,038.73</u>	
19	<b>827 POOL &amp; HOT TUBS</b> HOT TUB COMPANY	1,501.37	REPAIR/REPLACE POOL PUMP
		<u>\$ 1,501.37</u>	

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	11/01/07	11/01/07	11/01/07	11/01/07	DOLLARS	PERCENT
	TO 05/31/08	TO 05/31/08	TO 05/31/08	TO 05/31/08		
INCOME						
INCOME						
501 OPERATING DUES	184938.00	184926.00	12.00	0.01		
503 LATE FEES	0.00	80.00	-80.00	-100.00		
506 UNDERPAYMNT DUES 06	2913.40	0.00	2913.40	**.**		
521 INTEREST INCOME	2984.30	2566.69	417.61	16.27		
553 LAUNDRY INCOME	1657.50	1108.31	549.19	49.55		
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INCOME	TOTAL	192493.20	188681.00	3812.20	2.02	
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GROSS PROFIT (LOSS)		192493.20	188681.00	3812.20	2.02	
		=====	=====	=====	=====	=====
EXPENSES						
EXPENSES						
600 REFUND OF DUES FROM 06	3240.00	0.00	3240.00	**.**		
601 PROFESSIONAL SERVICES	152.00	1000.00	-848.00	-84.80		
602 ACCOUNTING	400.00	400.00	0.00	0.00		
607 MISCELLANEOUS	235.34	0.00	235.34	**.**		
610 INSURANCE FILING FEES	0.00	150.00	-150.00	-100.00		
611 MANAGEMENT FEES	42679.00	42679.00	0.00	0.00		
612 RENTAL OF UNIT	8050.00	8050.00	0.00	0.00		
621 INSURANCE	6884.32	6963.00	-78.68	-1.13		
662 WATER AND SEWER	20600.00	20216.00	384.00	1.90		
663 IN UNIT AMENITIES	18701.34	18473.00	228.34	1.24		
664 TELEPHONE	219.09	215.81	3.28	1.52		
665 TRASH REMOVAL	3108.30	2236.53	871.77	38.98		
666 SNOW REMOVAL	22328.12	15000.00	7328.12	48.85		
667 SECURITY AND FIRE SAFETY	0.00	500.00	-500.00	-100.00		
668 GAS	50396.51	45744.67	4651.84	10.17		
669 ELECTRIC	4948.06	5206.25	-258.19	-4.96		
671 GENERAL BUILDING MAINTENANCE	1610.39	1750.00	-139.61	-7.98		
672 PLUMBING AND HEATING	6166.21	3794.00	2372.21	62.53		
673 SUPPLIES AND MATERIALS	417.27	75.00	342.27	456.36		
675 GROUNDS & PARKING MAINTENANCE	1534.14	4081.00	-2546.86	-62.41		
676 ROOF MAINTENANCE	1522.00	4000.00	-2478.00	-61.95		
712 ROOF REPAIRS	360.00	0.00	360.00	**.**		
751 FEDERAL TAXES	0.00	481.00	-481.00	-100.00		
752 STATE TAXES	0.00	75.00	-75.00	-100.00		

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IN DOLLARS	ACTUAL		BUDGET		VARIANCES	
	11/01/07	11/01/07	11/01/07	11/01/07	DOLLARS	PERCENT
	TO	TO	TO	TO		
	05/31/08	05/31/08	05/31/08	05/31/08		
EXPENSES	(Continued)					
EXPENSES	S/TOT	193552.09	181090.26	12461.83	6.88	
EXPENSES -- CLUBHOUSE						
681 CLUBHOUSE GENERAL BLDG MAINT		568.50	1143.00	-574.50	-50.26	
682 POOL AND HOT TUB MAINTENANCE		1273.43	1750.00	-476.57	-27.23	
683 POOL AND HOT TUB SUPPLIES		1420.81	2037.00	-616.19	-30.25	
684 CLBHS PLUMBING AND HEATING		561.29	581.00	-19.71	-3.39	
685 SUPPLIES & MATERIALS-CLBHS		326.70	585.00	-258.30	-44.15	
EXPENSES -- CLUBHOUSE	S/TOT	4150.73	6096.00	-1945.27	-31.91	
EXPENSES	TOTAL	197702.82	187186.26	10516.56	5.62	
NET PROFIT (LOSS)		-5209.62	1494.74	-6704.36	-448.53	
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