

SNOWSCAPE HOMEOWNERS ASSOC.
PO BOX 1069
SILVERTHORNE CO 80498

IN DOLLARS AS OF 02/29/08 02/28/07

ASSETS

ASSETS

111 US BANK II OPERATING	135469.17	75758.63
112 US BANK II RESERVE	243116.05	183946.58
121 UNPAID DUES	4902.40	820.00
151 PREPAID INSURANCE	963.33	1443.41
	-----	-----
ASSETS TOTAL	384450.95	261968.62
	=====	=====

LIABILITIES

LIABILITIES

311 ACCOUNTS PAYABLE	26735.96	12451.79
333 CLEARING	81.06 ^{L1}	81.06
334 PREPAID DUES	5541.00	12345.00
336 ACCRUED WATER AND SEWER	5776.00	5776.00
337 ATTORNEY FEE CLEARING	-393.42 ^{L2}	-300.00
341 INCOME TAX PAYABLE	-741.00	0.00
	-----	-----
LIABILITIES TOTAL	36999.60	30353.85
	-----	-----

EQUITY

MEMBERS' EQUITY

402 OPERATING EQUITY	109413.91	37651.20
403 CURRENT YEAR INCOME	-5078.61	10016.99
404 CURRENT YR. INCOME REPL. RESV.	20271.94	10613.19
405 REPLACEMENT RESERVE EQUITY	222844.11	173333.39
	-----	-----
EQUITY TOTAL	347451.35	231614.77
	-----	-----
TOTAL LIABILITIES AND EQUITY	384450.95	261968.62
	=====	=====

SNOWSCAPE HOMEOWNERS ASSOC.
 PO BOX 1069
 SILVERTHORNE CO 80498

For Departments :1 : : : : : :

IN DOLLARS	ACTUAL		BUDGET		VARIANCES	
	02/01/08	02/01/08	02/01/08	02/01/08	DOLLARS	PERCENT
	TO	TO	TO	TO		
INCOME						
INCOME						
501 OPERATING DUES	26419.00	26418.00	1.00	0.00		
503 EATE FEES	0.00	40.00	-40.00	-100.00		
521 INTEREST INCOME	347.34	366.67	-19.33	-5.27		
553 LAUNDRY INCOME	0.00	158.33	-158.33	-100.00		
	-----	-----	-----	-----		
INCOME TOTAL	26766.34	26983.00	-216.66	-0.80		
	-----	-----	-----	-----		
GROSS PROFIT (LOSS)	26766.34	26983.00	-216.66	-0.80		
	=====	=====	=====	=====		

EXPENSES

EXPENSES						
607 MISCELLANEOUS	45.38 ³	0.00	45.38	**.**		
611 MANAGEMENT FEES	6097.00	6097.00	0.00	0.00		
612 RENTAL OF UNIT	1150.00	1150.00	0.00	0.00		
621 INSURANCE	963.33	983.00	-19.67	-2.00		
662 WATER AND SEWER	2888.00	2888.00	0.00	0.00		
663 IN UNIT AMENITIES	2642.78	2639.00	3.78	0.14		
664 TELEPHONE	30.76	30.83	-0.07	-0.23		
665 TRASH REMOVAL	464.02 ⁴	363.13	100.89	27.78		
666 SNOW REMOVAL	5014.25 ⁵	3500.00	1514.25	43.26		
668 GAS	8070.28 ⁶	7500.00	570.28	7.60		
669 ELECTRIC	796.94 ¹	743.75	53.19	7.15		
671 GENERAL BUILDING MAINTENANCE	0.00	250.00	-250.00	-100.00		
672 PLUMBING AND HEATING	123.00	542.00	-419.00	-77.31		
673 SUPPLIES AND MATERIALS	0.00	25.00	-25.00	-100.00		
675 GROUNDS & PARKING MAINTENANCE	90.10	583.00	-492.90	-84.55		
676 ROOF MAINTENANCE	0.00	2000.00	-2000.00	-100.00		
EXPENSES S/TOT	28375.84	29294.71	-918.87	-3.14		

EXPENSES -- CLUBHOUSE

681 CLUBHOUSE GENERAL BLDG MAINT	0.00	500.00	-500.00	-100.00		
682 POOL AND HOT TUB MAINTENANCE	0.00	250.00	-250.00	-100.00		

SNOWSCAPE HOMEOWNERS ASSOC.
 PO BOX 1069
 SILVERTHORNE CO 80498

For Departments :1 : : : : : : :

IN DOLLARS	ACTUAL	BUDGET	VARIANCES	
	02/01/08	02/01/08	DOLLARS	PERCENT
	TO 02/29/08	TO 02/29/08		

EXPENSES -- CLUBHOUSE (Continued)

683 POOL AND HOT TUB SUPPLIES	112.32	291.00	-178.68	-61.40
684 CLBHS PLUMBING AND HEATING	0.00	83.00	-83.00	-100.00
685 SUPPLIES & MATERIALS-CLBHS	171.01 ¹⁸	83.00	88.01	106.04
 EXPENSES -- CLUBHOUSE	 S/TOT	 283.33	 1207.00	 -923.67 -76.53

EXPENSES	TOTAL	28659.17	30501.71	-1842.54	-6.04
NET PROFIT (LOSS)		-1892.83	-3518.71	1625.88	46.21
		=====	=====	=====	=====

SNOWSCAPE HOMEOWNERS ASSOC.
 PO BOX 1069
 SILVERTHORNE CO 80498

For Departments :2 : : : : : :

IN DOLLARS	ACTUAL	BUDGET	VARIANCES	
	02/01/08	02/01/08	DOLLARS	PERCENT
	TO 02/29/08	TO 02/29/08		

INCOME

INCOME

511 REPLACEMENT RESERVE DUES	5591.00	5591.00	0.00	0.00
513 RE-SALE RESERVE CONTRIBUTION	-621.00	0.00	-621.00	**.**
522 REPLACEMENT RESERVE INTEREST	540.74	987.00	-446.26	-45.21
	-----	-----	-----	-----
INCOME TOTAL	5510.74	6578.00	-1067.26	-16.22
	-----	-----	-----	-----
NET PROFIT (LOSS)	5510.74	6578.00	-1067.26	-16.22
	=====	=====	=====	=====

**SNOWSCAPE HOMEOWNERS ASSOCIATION
FOOTNOTES
FEBRUARY 2008**

1 333 CLEARING		
COMCAST	\$ (75.00)	CABLE RECONNECT - UNIT 9425
COMCAST	79.58	CABLE DISCONNECTION 94403
94403	(159.16)	CABLE DIS/RECONNECTION
WPM	75.00	LIEN FILING FEE
SCCR	6.00	LIEN FILING FEE
94403	(87.00)	LIEN FILING/RELEASE
COMCAST	79.52	94403-CABLE RECONNECTION
	<u>\$ (81.06)</u>	
2 337 ATTORNEY FEE CLEARING		
TOBEY AND TORO	\$ 300.00	ATTORNEY RETAINER
TOBEY AND TORO	93.42	ORTEGA/SANTOS
	<u>\$ 393.42</u>	
3 607 MISCELLANEOUS		
PCARD	25.38	SS BOD MEETING
PCARD	20.00	BEVERAGES FOR BOD MEETING
	<u>\$ 45.38</u>	
4 665 TRASH REMOVAL		
WASTE MGMT	\$ 464.02	FEB 08 TRASH
	<u>\$ 464.02</u>	
5 666 SNOW REMOVAL		
HILCO	4,771.25	FEB 08 SNOW REMOVAL
WPMWO	\$ 243.00	FEB 08 SNOW PLOWING
	<u>\$ 5,014.25</u>	
6 668 GAS		
TIGER	\$ 8,070.28	FEB 08 GAS
	<u>\$ 8,070.28</u>	
7 669 ELECTRIC		
XCEL	87.35	9490
	74.09	9485
	14.26	9465
	\$ 621.24	COMMON
	<u>\$ 796.94</u>	
8 685 SUPPLIES & MATERIALS-CLBHS		
WPMWO	171.01	FEB 08 SUPPLIES
	<u>\$ 171.01</u>	

SNOWSCAPE HOMEOWNERS ASSOC.
 PO BOX 1069
 SILVERTHORNE CO 80498

For Departments :1 : : : : : :

IN DOLLARS	ACTUAL		BUDGET		VARIANCES	
	11/01/07		11/01/07		DOLLARS PERCENT	
	TO 02/29/08		TO 02/29/08			
INCOME						
INCOME						
501 OPERATING DUES	105676.00	105672.00	4.00	0.00		
503 EATE FEES	0.00	40.00	-40.00	-100.00		
506 UNDERPAYMNT DUES 06	2913.40	0.00	2913.40	**.**		
521 INTEREST INCOME	2214.66	1466.68	747.98	51.00		
553 LAUNDRY INCOME	949.80	633.32	316.48	49.97		
	-----	-----	-----	-----		
INCOME TOTAL	111753.86	107812.00	3941.86	3.66		
	-----	-----	-----	-----		
GROSS PROFIT (LOSS)	111753.86	107812.00	3941.86	3.66		
	=====	=====	=====	=====		

EXPENSES

EXPENSES

600 REFUND OF DUES FROM 06	3240.00	0.00	3240.00	**.**		
601 PROFESSIONAL SERVICES	152.00	500.00	-348.00	-69.60		
602 ACCOUNTING	400.00	400.00	0.00	0.00		
607 MISCELLANEOUS	169.78	0.00	169.78	**.**		
611 MANAGEMENT FEES	24388.00	24388.00	0.00	0.00		
612 RENTAL OF UNIT	4600.00	4600.00	0.00	0.00		
621 INSURANCE	3853.32	3932.00	-78.68	-2.00		
662 WATER AND SEWER	11936.00	11552.00	384.00	3.32		
663 IN UNIT AMENITIES	10559.81	10556.00	3.81	0.04		
664 TELEPHONE	123.16	123.32	-0.16	-0.13		
665 TRASH REMOVAL	1552.53	1147.14	405.39	35.34		
666 SNOW REMOVAL	17259.12	8800.00	8459.12	96.13		
668 GAS	29798.88	27444.67	2354.21	8.58		
669 ELECTRIC	2610.42	2975.00	-364.58	-12.25		
671 GENERAL BUILDING MAINTENANCE	156.21	1000.00	-843.79	-84.38		
672 PLUMBING AND HEATING	3523.21	2168.00	1355.21	62.51		
673 SUPPLIES AND MATERIALS	417.23	50.00	367.23	734.46		
675 GROUNDS & PARKING MAINTENANCE	359.71	2332.00	-1972.29	-84.58		
676 ROOF MAINTENANCE	0.00	2000.00	-2000.00	-100.00		
751 FEDERAL TAXES	0.00	481.00	-481.00	-100.00		
752 STATE TAXES	0.00	75.00	-75.00	-100.00		

SNOWSCAPE HOMEOWNERS ASSOC.
 PO BOX 1069
 SILVERTHORNE CO 80498

For Departments :1 : : : : : :

IN DOLLARS		ACTUAL	BUDGET		VARIANCES
		11/01/07	11/01/07		DOLLARS PERCENT
		TO 02/29/08	TO 02/29/08		

EXPENSES (Continued)

EXPENSES	S/TOT	115099.38	104524.13	10575.25	10.12
----------	-------	-----------	-----------	----------	-------

EXPENSES -- CLUBHOUSE

681 CLUBHOUSE GENERAL BLDG MAINT	143.00	643.00	-500.00	-77.76
682 POOL AND HOT TUB MAINTENANCE	1150.43	1000.00	150.43	15.04
683 POOL AND HOT TUB SUPPLIES	237.48	1164.00	-926.52	-79.60
684 CLBHS PLUMBING AND HEATING	0.00	332.00	-332.00	-100.00
685 SUPPLIES & MATERIALS-CLBHS	202.18	336.00	-133.82	-39.83

EXPENSES -- CLUBHOUSE	S/TOT	1733.09	3475.00	-1741.91	-50.13
-----------------------	-------	---------	---------	----------	--------

EXPENSES	TOTAL	116832.47	107999.13	8833.34	8.18
----------	-------	-----------	-----------	---------	------

NET PROFIT (LOSS)		-5078.61	-187.13	-4891.48	-2613.95
		=====	=====	=====	=====

SNOWSCAPE HOMEOWNERS ASSOC.
 PO BOX 1069
 SILVERTHORNE CO 80498

For Departments :2 : : : : : :

IN DOLLARS		ACTUAL	BUDGET	VARIANCES	
		11/01/07	11/01/07	DOLLARS	PERCENT
		TO 02/29/08	TO 02/29/08		

INCOME

INCOME

511 REPLACEMENT RESERVE DUES	22364.00	22364.00	0.00	0.00
513 RE-SALE RESERVE CONTRIBUTION	618.00	1250.00	-632.00	-50.56
522 REPLACEMENT RESERVE INTEREST	3222.44	3948.00	-725.56	-18.38
	-----	-----	-----	-----
INCOME TOTAL	26204.44	27562.00	-1357.56	-4.93
	-----	-----	-----	-----
GROSS PROFIT (LOSS)	26204.44	27562.00	-1357.56	-4.93
	=====	=====	=====	=====

EXPENSES

EXPENSES

811 SIDING REPLACEMENT/RESURFACING	-7155.02	0.00	-7155.02	**.**
818 GENERAL BUILDING MAINT CLUBHOU	13087.52	0.00	13087.52	**.**
	-----	-----	-----	-----
EXPENSES TOTAL	5932.50	0.00	5932.50	**.**
	-----	-----	-----	-----
NET PROFIT (LOSS)	20271.94	27562.00	-7290.06	-26.45
	=====	=====	=====	=====

	Current	30 Days	60 Days	90 Days	Total Due
BETTER ELECTRIC		(BETTE)			
120.16	0.00	0.00	0.00	120.16	
BUFFALO MOUNTAIN METRO DIST.		(BMMD)			
8664.00	0.00	0.00	0.00	8664.00	
CREATIVE DESIGN PLBY/HTG, LLC		(CREAT)			
750.54	0.00	0.00	0.00	750.54	
HILCO MAINTENANCE		(HILCO)			
4771.25	0.00	0.00	0.00	4771.25	
PCARD		(PCARD)			
45.38	0.00	0.00	0.00	45.38	
XCEL ENERGY		(PSC)			
824.61	0.00	0.00	0.00	824.61	
RESORT INTERNET		(RESOR)			
1203.00	0.00	0.00	0.00	1203.00	
TIGER INC		(TIGER)			
8070.28	0.00	0.00	0.00	8070.28	
TURNER MORRIS, INC.		(TURNE)			
596.00	0.00	0.00	0.00	596.00	
QWEST		(USWES)			
30.76	0.00	0.00	0.00	30.76	
WILDERNEST PROPERTY MANAGEMENT		(WPMWO)			
1038.74	0.00	0.00	0.00	1038.74	
XCEL ENERGY		(XCEL)			
621.24	0.00	0.00	0.00	621.24	
Totals	Current	30 Days	60 Days	90 Days	Total Due
	26735.96	0.00	0.00	0.00	26735.96
	Balance per GL in Account	311		-26735.96	
	Ledger balances with detail				