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SNOWSCAPE HOMEOWNERS ASSOC.  
PO BOX 1069  
SILVERTHORNE CO 80498

*JD*

IN DOLLARS

AS OF 12/31/07

12/31/06

## ASSETS

## ASSETS

111 US BANK II OPERATING	136879.66	62731.57
112 US BANK II RESERVE	231225.18	172583.01
121 UNPAID DUES	5479.00	13923.80
151 PREPAID INSURANCE	2889.99	4330.23
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ASSETS	TOTAL	376473.83
	=====	=====
		253568.61

## LIABILITIES

## LIABILITIES

311 ACCOUNTS PAYABLE	18222.92	14686.24
333 CLEARING	81.06 <sup>(1)</sup>	160.58
334 PREPAID DUES	5359.75	4959.00
336 ACCRUED WATER AND SEWER	8280.00	17328.00
337 ATTORNEY FEE CLEARING	-393.42 <sup>(2)</sup>	-300.00
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LIABILITIES	TOTAL	31550.31
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		36833.82

## EQUITY

## MEMBERS' EQUITY

402 OPERATING EQUITY	109413.91	37651.20
403 CURRENT YEAR INCOME	4284.43	6500.58
404 CURRENT YR. INCOME REPL. RESV.	8381.07	-750.38
405 REPLACEMENT RESERVE EQUITY	222844.11	173333.39
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EQUITY	TOTAL	344923.52
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		216734.79
	=====	=====
TOTAL LIABILITIES AND EQUITY		376473.83
		253568.61

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For Departments :1 : : : : : :

IN DOLLARS	ACTUAL		BUDGET		VARIANCES	
	12/01/07	12/01/07	12/01/07	12/01/07	DOLLARS	PERCENT
	TO	12/31/07	TO	12/31/07		
INCOME						
INCOME						
501 OPERATING DUES		26419.00		26418.00	1.00	0.00
521 INTEREST INCOME		649.20		366.67	282.53	77.05
553 LAUNDRY INCOME		271.20		158.33	112.87	71.29
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INCOME	TOTAL	27339.40		26943.00	396.40	1.47
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GROSS PROFIT (LOSS)		27339.40		26943.00	396.40	1.47
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EXPENSES

EXPENSES

601 PROFESSIONAL SERVICES		152.00 <sup>(3)</sup>		0.00	152.00	**.**
611 MANAGEMENT FEES		6097.00		6097.00	0.00	0.00
612 RENTAL OF UNIT		1150.00		1150.00	0.00	0.00
621 INSURANCE		963.33		983.00	-19.67	-2.00
662 WATER AND SEWER		2888.00		2888.00	0.00	0.00
663 IN UNIT AMENITIES		2639.10		2639.00	0.10	0.00
664 TELEPHONE		30.82		30.83	-0.01	-0.03
665 TRASH REMOVAL		324.44 <sup>(4)</sup>		210.44	114.00	54.17
666 SNOW REMOVAL		4299.49 <sup>(5)</sup>		1289.75	3009.74	233.36
668 GAS		7376.25 <sup>(6)</sup>		6500.00	876.25	13.48
669 ELECTRIC		786.76		743.75	43.01	5.78
671 GENERAL BUILDING MAINTENANCE		156.21		250.00	-93.79	-37.52
672 PLUMBING AND HEATING		887.75 <sup>(7)</sup>		542.00	345.75	63.79
673 SUPPLIES AND MATERIALS		257.77 <sup>(8)</sup>		0.00	257.77	**.**
675 GROUNDS & PARKING MAINTENANCE		0.00		583.00	-583.00	-100.00
EXPENSES	S/TOT	28008.92		23906.77	4102.15	17.16

EXPENSES -- CLUBHOUSE

682 POOL AND HOT TUB MAINTENANCE		0.00		250.00	-250.00	-100.00
683 POOL AND HOT TUB SUPPLIES		0.00		291.00	-291.00	-100.00
684 CLBHS PLUMBING AND HEATING		0.00		83.00	-83.00	-100.00
685 SUPPLIES & MATERIALS-CLBHS		0.00		83.00	-83.00	-100.00

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For Departments :1 : : : : : :

IN DOLLARS		ACTUAL	BUDGET	VARIANCES	
		12/01/07	12/01/07	DOLLARS	PERCENT
		TO 12/31/07	TO 12/31/07		

EXPENSES -- CLUBHOUSE (Continued)

EXPENSES -- CLUBHOUSE	S/TOT	0.00	707.00	-707.00	-100.00
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EXPENSES	TOTAL	----- 28008.92	----- 24613.77	----- 3395.15	----- 13.79
NET PROFIT (LOSS)		----- -669.52	----- 2329.23	----- -2998.75	----- -128.74
		=====	=====	=====	=====

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For Departments :2 : : : : : :

IN DOLLARS	ACTUAL		BUDGET		VARIANCES	
	12/01/07	12/01/07	12/01/07	12/01/07	DOLLARS	PERCENT
	TO	12/31/07	TO	12/31/07		
INCOME						
INCOME						
511 REPLACEMENT RESERVE DUES	5591.00	5591.00	0.00	0.00		
522 REPLACEMENT RESERVE INTEREST	915.16	987.00	-71.84	-7.28		
	-----	-----	-----	-----		
INCOME TOTAL	6506.16	6578.00	-71.84	-1.09		
	-----	-----	-----	-----		
GROSS PROFIT (LOSS)	6506.16	6578.00	-71.84	-1.09		
	=====	=====	=====	=====		
EXPENSES						
EXPENSES						
818 GENERAL BUILDING MAINT CLUBHOU	5932.50	0.00	5932.50	**.**		
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EXPENSES TOTAL	5932.50	0.00	5932.50	**.**		
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NET PROFIT (LOSS)	573.66	6578.00	-6004.34	-91.28		
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**SNOWSCAPE HOMEOWNERS ASSOCIATION  
FOOTNOTES  
DECEMBER 2008**

<b>1 333 CLEARING</b>			
COMCAST	\$	(75.00)	CABLE RECONNECT - UNIT 9425
COMCAST		79.58	CABLE DISCONNECTION 94403
94403		(159.16)	CABLE DIS/RECONNECTION
WPM		75.00	LIEN FILING FEE
SCCR		6.00	LIEN FILING FEE
94403		(87.00)	LIEN FILING/RELEASE
COMCAST		79.52	94403-CABLE RECONNECTION
	<b>\$</b>	<b>(81.06)</b>	
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<b>2 337 ATTORNEY FEE CLEARING</b>			
TOBEY AND TORO	\$	300.00	ATTORNEY RETAINER
TOBEY AND TORO		93.42	ORTEGA/SANTOS
	<b>\$</b>	<b>393.42</b>	
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<b>3 601 PROFESSIONAL SERVICES</b>			
TOBEY & TORRO		152.00	GENERAL REPRESENTATION
	<b>\$</b>	<b>152.00</b>	
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<b>4 665 TRASH REMOVAL</b>			
WASTE MGMT	\$	210.44	DEC 07 TRASH
WPMWO		114.00	DUMP RUN M ATTERSS/TABLE/CHAIRS
	<b>\$</b>	<b>324.44</b>	
<hr/>			
<b>5 666 SNOW REMOVAL</b>			
HILCO	\$	4,018.00	DEC 07 SNOW REMOVAL
PCARD	\$	12.24	GAS FOR SNOW BLOWER
WPMWO		269.25	DEC 07 SNOW PLOWING
	<b>\$</b>	<b>4,299.49</b>	
<hr/>			
<b>6 668 GAS</b>			
TIGER GAS	\$	7,376.25	DEC 07 GAS
	<b>\$</b>	<b>7,376.25</b>	
<hr/>			
<b>7 672 PLUMBING &amp; HEATING</b>			
WPMWO		303.98	NO HEAT/ REPLACE THERMCOUPLE
		192.00	BOILER REPAIR
		192.00	REPAIR LTD SWITCH COMMON BOILER
		199.77	REPAIR LOOSE WIRE ON BOILER
	<b>\$</b>	<b>887.75</b>	
<hr/>			
<b>8 673 SUPPLIES &amp; MATERIALS</b>			
WPM		257.77	DEC 07 SUPPLIES
	<b>\$</b>	<b>257.77</b>	
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<b>9 818 GENERAL BLDG MAINT CULBHOUSE</b>			
WPMWO		6,502.02	BALANCE OF WINDOW REPLACEMENT
		(569.52)	CREDIT FOR WINDOW REPLACEMENT
	<b>\$</b>	<b>5,932.50</b>	
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**NOTE: ACCOUNTS RECEIVABLE**

04S - S. Fouts - no letter sent as of 12/31/07. Will send letter.

301S - H. Philbrick - no letter sent as of 12/31/07. Will send letter.

COMPLETED 03/19/08 jd

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For Departments :1 : : : : : :

IN DOLLARS	ACTUAL		BUDGET		VARIANCES	
	11/01/07	11/01/07	11/01/07	11/01/07	DOLLARS	PERCENT
	TO 12/31/07	TO 12/31/07	TO 12/31/07	TO 12/31/07		
INCOME						
INCOME						
501 OPERATING DUES	52838.00	52836.00	52836.00	2.00	0.00	
506 UNDERPAYMNT DUES 06	2913.40	0.00	0.00	2913.40	**.**	
521 INTEREST INCOME	1361.16	733.34	733.34	627.82	85.61	
553 LAUNDRY INCOME	724.20	316.66	316.66	407.54	128.70	
	-----	-----	-----	-----	-----	-----
INCOME TOTAL	57836.76	53886.00	53886.00	3950.76	7.33	
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GROSS PROFIT (LOSS)	57836.76	53886.00	53886.00	3950.76	7.33	
	=====	=====	=====	=====	=====	=====

EXPENSES

EXPENSES						
600 REFUND OF DUES FROM 06	3240.00	0.00	0.00	3240.00	**.**	
601 PROFESSIONAL SERVICES	152.00	0.00	0.00	152.00	**.**	
607 MISCELLANEOUS	124.40	0.00	0.00	124.40	**.**	
611 MANAGEMENT FEES	12194.00	12194.00	12194.00	0.00	0.00	
612 RENTAL OF UNIT	2300.00	2300.00	2300.00	0.00	0.00	
621 INSURANCE	1926.66	1966.00	1966.00	-39.34	-2.00	
662 WATER AND SEWER	5776.00	5776.00	5776.00	0.00	0.00	
663 IN UNIT AMENITIES	5278.20	5278.00	5278.00	0.20	0.00	
664 TELEPHONE	61.64	61.66	61.66	-0.02	-0.03	
665 TRASH REMOVAL	534.88	420.88	420.88	114.00	27.09	
666 SNOW REMOVAL	4809.74	1800.00	1800.00	3009.74	167.21	
668 GAS	12920.92	12044.67	12044.67	876.25	7.28	
669 ELECTRIC	949.18	1487.50	1487.50	-538.32	-36.19	
671 GENERAL BUILDING MAINTENANCE	156.21	500.00	500.00	-343.79	-68.76	
672 PLUMBING AND HEATING	2169.65	1084.00	1084.00	1085.65	100.15	
673 SUPPLIES AND MATERIALS	417.23	25.00	25.00	392.23	1568.92	
675 GROUNDS & PARKING MAINTENANCE	68.59	1166.00	1166.00	-1097.41	-94.12	
EXPENSES S/TOT	53079.30	46103.71	46103.71	6975.59	15.13	

EXPENSES -- CLUBHOUSE

681 CLUBHOUSE GENERAL BLDG MAINT	143.00	143.00	143.00	0.00	0.00	
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For Departments :1 : : : : : :

IN DOLLARS		ACTUAL	BUDGET	VARIANCES	
		11/01/07	11/01/07	DOLLARS	PERCENT
		TO 12/31/07	TO 12/31/07		

EXPENSES -- CLUBHOUSE (Continued)

682 POOL AND HOT TUB MAINTENANCE	284.90	500.00	-215.10	-43.02
683 POOL AND HOT TUB SUPPLIES	45.13	582.00	-536.87	-92.25
684 CLBHS PLUMBING AND HEATING	0.00	166.00	-166.00	-100.00
685 SUPPLIES & MATERIALS-CLBHS	0.00	170.00	-170.00	-100.00
 EXPENSES -- CLUBHOUSE	 S/TOT	 473.03	 1561.00	 -1087.97 -69.70

EXPENSES	TOTAL	53552.33	47664.71	5887.62	12.35
NET PROFIT (LOSS)		4284.43	6221.29	-1936.86	-31.13
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	Current	30 Days	60 Days	90 Days	Total Due
CAPCO TILE AND STONE		(CAPCO)			
	13.21	0.00	0.00	0.00	13.21
COMCAST		(COMCA)			
	-1435.83	0.00	0.00	0.00	-1435.83
HILCO MAINTENANCE		(HILCO)			
	4018.00	0.00	0.00	0.00	4018.00
PCARD		(PCARD)			
	12.24	0.00	0.00	0.00	12.24
XCEL ENERGY		(PSC )			
	786.76	0.00	0.00	0.00	786.76
TIGER INC		(TIGER)			
	7376.25	0.00	0.00	0.00	7376.25
TOBEY & TORO		(TOBEY)			
	152.00	0.00	0.00	0.00	152.00
WILDERNEST PROPERTY MANAGEMENT (WPMWO)					
	7300.29	0.00	0.00	0.00	7300.29
Totals	Current	30 Days	60 Days	90 Days	Total Due
	18222.92	0.00	0.00	0.00	18222.92
	Balance per GL in Account	311		-18222.92	
	Ledger balances with detail				