

SADDLE RIDGE TOWNHOMES  
HOMEOWNERS ASSOCIATION  
PO BOX 1069  
SILVERTHORNE CO 80498

*Am*  
*Am*  
IN DOLLARS

AS OF 06/30/08

06/30/07

## ASSETS

## ASSETS

111 US BANK CHECKING	66962.01	61613.91
112 US BANK RESERVE	45657.19	81212.54
121 UNPAID DUES	1691.27	2800.00
151 PREPAID INSURANCE	8891.24	11837.25
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ASSETS	TOTAL	
	123201.71	157463.70
	=====	=====

## LIABILITIES

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311 ACCOUNTS PAYABLE	-733.44	3302.09
332 INSURANCE CLAIMS SUSPENSE	-252.94	-253.24
333 CLEARING	4.64	10.64
334 PREPAID DUES	5555.50	815.00
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LIABILITIES	TOTAL	
	4573.76	3874.49
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## EQUITY

## MEMBERS' EQUITY

401 CONTRIBUTED CAPITAL	14220.00	14220.00
402 OPERATING EQUITY	56303.39	59031.46
403 CURRENT YEAR INCOME	2447.37	-874.79
404 CURRENT YR INCOME REP RESERVE	-42108.69	2937.71
405 REPLACEMENT RESERVE EQUITY	87765.88	78274.83
	-----	-----
EQUITY	TOTAL	
	118627.95	153589.21
	-----	-----
TOTAL LIABILITIES AND EQUITY		
	123201.71	157463.70
	=====	=====

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For Departments :1 : : : : : : :

IN DOLLARS	ACTUAL		BUDGET		VARIANCES	
	06/01/08 TO 06/30/08	06/01/08 TO 06/30/08	06/01/08 TO 06/30/08	06/01/08 TO 06/30/08	DOLLARS	PERCENT
INCOME						
INCOME						
501 OPERATING DUES	8541.70	8253.66	288.04	3.49		
503 LATE FEES	0.00	20.00	-20.00	-100.00		
521 INTEREST INCOME	118.34	291.67	-173.33	-59.43		
555 MISCELLANEOUS	0.00	216.66	-216.66	-100.00		
	-----	-----	-----	-----		
INCOME TOTAL	8660.04	8781.99	-121.95	-1.39		
	-----	-----	-----	-----		
GROSS PROFIT (LOSS)	8660.04	8781.99	-121.95	-1.39		
	=====	=====	=====	=====		
EXPENSES						
EXPENSES						
607 MISCELLANEOUS	93.11	66.66	26.45	39.68		
611 MANAGEMENT FEES	3493.13	3493.13	0.00	0.00		
621 INSURANCE	987.92	951.84	36.08	3.79		
663 IN UNIT AMENITIES	965.61	973.42	-7.81	-0.80		
664 TELEPHONE	16.10	16.17	-0.07	-0.43		
665 TRASH REMOVAL	154.67	163.09	-8.42	-5.16		
669 ELECTRIC	264.01	230.00	34.01	14.79		
671 GENERAL BUILDING MAINTENANCE	0.00	416.67	-416.67	-100.00		
675 GROUNDS & PARKING MAINTENANCE	238.12	416.67	-178.55	-42.85		
	-----	-----	-----	-----		
EXPENSES TOTAL	6212.67	6727.65	-514.98	-7.65		
	-----	-----	-----	-----		
NET PROFIT (LOSS)	2447.37	2054.34	393.03	19.13		
	=====	=====	=====	=====		

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For Departments :2 : : : : : : :

IN DOLLARS		ACTUAL	BUDGET	VARIANCES	
		06/01/08	06/01/08	DOLLARS	PERCENT
		TO 06/30/08	TO 06/30/08		

INCOME

INCOME

511 REPLACEMENT RESERVE DUES		2546.30	2546.67	-0.37	-0.01
522 RESERVE INTEREST		96.01	233.33	-137.32	-58.85
		-----	-----	-----	-----
INCOME	TOTAL	2642.31	2780.00	-137.69	-4.95
		-----	-----	-----	-----
GROSS PROFIT (LOSS)		2642.31	2780.00	-137.69	-4.95
		=====	=====	=====	=====

EXPENSES

EXPENSES

811 PAINTING		44751.00	0.00	44751.00	**. **
		-----	-----	-----	-----
EXPENSES	TOTAL	44751.00	0.00	44751.00	**. **
		-----	-----	-----	-----
NET PROFIT (LOSS)		-42108.69	2780.00	-44888.69	-1614.70
		=====	=====	=====	=====

**SADDLE RIDGE TOWNHOMES  
FOOTNOTES  
JUNE 30,2008**

**1      607 MISCELLANEOUS  
         PCARD**

93.11 DOMINOS PIZZA-WORKDAY  
\$      93.11

**2      621 INSURANCE**

\$      987.92 MONTHLY PAYMENT  
\$      987.92

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	TO 06/30/08	TO 06/30/08	TO 06/30/08	TO 06/30/08		
INCOME						
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	06/01/08	06/01/08	06/01/08	06/01/08	DOLLARS	PERCENT
	TO	06/30/08	TO	06/30/08		
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NET PROFIT (LOSS)		-42108.69		2780.00	-44888.69	-1614.70
		=====		=====	=====	=====

	Current	30 Days	60 Days	90 Days	Total Due
COMCAST		(COMCA)			
	-965.61	0.00	0.00	0.00	-965.61
WILDERNEST PROPERTY MGMT		(PCARD)			
	93.11	0.00	0.00	0.00	93.11
WILDRNEST PROPERTY MANAGEMENT		(WPMWO)			
	2.28	0.00	0.00	0.00	2.28
XCEL ENERGY		(XCEL )			
	136.78	0.00	0.00	0.00	136.78
Totals	Current	30 Days	60 Days	90 Days	Total Due
	-733.44	0.00	0.00	0.00	-733.44
	Balance per GL in Account	311		733.44	
	Ledger balances with detail				