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11/26/07 14:57:47

BALANCE SHEET

SADDLE RIDGE TOWNHOMES  
HOMEOWNERS ASSOCIATION  
PO BOX 1069  
SILVERTHORNE CO 80498

IN DOLLARS AS OF 10/31/07 10/31/06

ASSETS

ASSETS

111 US BANK CHECKING	76648.39	48701.14
112 US BANK RESERVE	62049.10	58471.87
121 UNPAID DUES	2717.50	6327.42
151 PREPAID INSURANCE	6576.25	7403.50

ASSETS	TOTAL	147991.24	120903.93
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LIABILITIES

LIABILITIES

311 ACCOUNTS PAYABLE	714.06	-508.20
332 INSURANCE CLAIMS SUSPENSE	-687.24	-253.24
333 CLEARING	10.64	6.00
334 PREPAID DUES	2240.00	1040.00

LIABILITIES	TOTAL	2277.46	284.56
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EQUITY

MEMBERS' EQUITY

401 CONTRIBUTED CAPITAL	14220.00	14220.00
402 OPERATING EQUITY	59031.46	35517.43
403 CURRENT YEAR INCOME	10413.22	12410.07
404 CURRENT YR INCOME REP RESERVE	-16225.73	13079.65
405 REPLACEMENT RESERVE EQUITY	78274.83	45392.22

EQUITY	TOTAL	145713.78	120619.37
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TOTAL LIABILITIES AND EQUITY		147991.24	120903.93
		=====	=====

SADDLE RIDGE TOWNHOMES  
 HOMEOWNERS ASSOCIATION  
 PO BOX 1069  
 SILVERTHORNE CO 80498

For Departments :1 : : : : : :

IN DOLLARS	ACTUAL		BUDGET		VARIANCES	
	10/01/07	10/01/07	10/01/07	10/01/07	DOLLARS	PERCENT
	TO	10/31/07	TO	10/31/07		
INCOME						
INCOME						
501 OPERATING DUES		8253.70		8253.70	0.00	0.00
521 INTEREST INCOME		366.30		208.33	157.97	75.83
555 MISCELLANEOUS		-200.00		0.00	-200.00	**.**
		-----		-----	-----	-----
INCOME	TOTAL	8420.00		8462.03	-42.03	-0.50
		-----		-----	-----	-----
GROSS PROFIT (LOSS)		8420.00		8462.03	-42.03	-0.50
		=====		=====	=====	=====

EXPENSES

EXPENSES						
607 MISCELLANEOUS	3)	13.50		0.00	13.50	**.**
611 MANAGEMENT FEES		3493.13		3493.13	0.00	0.00
621 INSURANCE		1315.25		1416.67	-101.42	-7.16
663 IN UNIT AMENITIES		919.09		927.08	-7.99	-0.86
664 TELEPHONE		16.10		16.17	-0.07	-0.43
665 TRASH REMOVAL		147.30		153.17	-5.87	-3.83
669 ELECTRIC		162.00		183.33	-21.33	-11.63
671 GENERAL BUILDING MAINTENANCE	4)	703.00		291.67	411.33	141.03
675 GROUNDS & PARKING MAINTENANCE	5)	-37.61		291.67	-329.28	-112.89
		-----		-----	-----	-----
EXPENSES	TOTAL	6731.76		6772.89	-41.13	-0.61
		-----		-----	-----	-----
NET PROFIT (LOSS)		1688.24		1689.14	-0.90	-0.05
		=====		=====	=====	=====

SADDLE RIDGE TOWNHOMES  
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For Departments :2 : : : : : :

IN DOLLARS		ACTUAL	BUDGET	VARIANCES	
		10/01/07	10/01/07	DOLLARS	PERCENT
		TO 10/31/07	TO 10/31/07		

INCOME

INCOME

511 REPLACEMENT RESERVE DUES		2546.30	2546.30	0.00	0.00
522 RESERVE INTEREST		260.61	233.33	27.28	11.69
		-----	-----	-----	-----
INCOME	TOTAL	2806.91	2779.63	27.28	0.98
		-----	-----	-----	-----
NET PROFIT (LOSS)		2806.91	2779.63	27.28	0.98
		=====	=====	=====	=====

**SADDLE RIDGE TOWNHOMES  
FOOTNOTES  
August 31, 2007**

**1 332 INSURANCE CLAIMS SUSPENSE**

	\$ (1,000.00)	Deductible
	200.00	Remove trees
WPM	636.24	Complete repairs on 400
WPM	417.00	Repair damaged deck
WPM	80.00	Unit 313 lock repair
WPM	354.00	Punch key log codes
	<u><u>\$ 687.24</u></u>	

**2 333 CLEARING**

	\$ (6.00)	Lien on unit A8
	(4.64)	Certified Letter A8
	<u><u>\$ (10.64)</u></u>	

**3 607 MISCELLANEOUS**

RUTZ	\$ 5.00	REIMBURSE PHOTOS
PCARD	8.50	BOD MEETING
	<u><u>\$ 13.50</u></u>	

**4 671 GENERAL BUILDING MAINT**

WPM	<u><u>\$ 703.00</u></u>	REPAIR WINDOW WELLS 402
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**5 675 GROUNDS AND PARKING MAINT**

	\$ (56.94)	SKI RUN REIMBURSE FERTILIZER
M POWELL	19.33	REIMBURSE DRIVEWAY SEALER
	<u><u>\$ (37.61)</u></u>	



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For Departments :2 : : : : : : :

IN DOLLARS		ACTUAL	BUDGET	VARIANCES	
		06/01/07	06/01/07	DOLLARS	PERCENT
		TO 10/31/07	TO 10/31/07		

INCOME

INCOME

511 REPLACEMENT RESERVE DUES		12731.50	12731.50	0.00	0.00
522 RESERVE INTEREST		1632.77	1166.65	466.12	39.95
		-----	-----	-----	-----
INCOME	TOTAL	14364.27	13898.15	466.12	3.35
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GROSS PROFIT (LOSS)		14364.27	13898.15	466.12	3.35
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EXPENSES

EXPENSES

811 PAINTING		30590.00	15286.00	15304.00	100.12
		-----	-----	-----	-----
EXPENSES	TOTAL	30590.00	15286.00	15304.00	100.12
		-----	-----	-----	-----
NET PROFIT (LOSS)		-16225.73	-1387.85	-14837.88	-1069.13
		=====	=====	=====	=====

Saledate	Due Date	Invoice #	Description				Amount Due
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MARK POWELL			(MPOWE)				
10/30/07	10/30/07		REIMBURSE DRIVEWAY SEALER			19.33	
	Current	30 Days	60 Days	90 Days	Total Due		
	19.33	0.00	0.00	0.00	19.33		
WPM			(PCARD)				
10/11/07	11/12/07	CITY MARK	BOD MEETING			8.50	
	Current	30 Days	60 Days	90 Days	Total Due		
	8.50	0.00	0.00	0.00	8.50		
PUBLIC SERVICE COMPANY			(PSC )				
10/31/07	11/07/07	5310023155	ELECTRIC			125.38	
10/31/07	10/31/07	5310456772	ELECTRIC			36.62	
	Current	30 Days	60 Days	90 Days	Total Due		
	162.00	0.00	0.00	0.00	162.00		
MARSHALL E. RUTZ			(RUTZ )				
10/30/07	10/30/07		REIMBURSE PHOTS			5.00	
	Current	30 Days	60 Days	90 Days	Total Due		
	5.00	0.00	0.00	0.00	5.00		
WILDRNEST PROPERTY MANAGEMENT			(WPMWO)				
09/30/07	10/15/07		313 CHANGE LOCK BY BRECK LOCK			80.00	
10/01/07	11/23/07	47966	REPAIR WINDOW WELLS SR402			703.00	
10/15/07	11/12/07	49981	PD6253 PUNCH KEY LOG CODES			354.00	
08/31/07	09/13/07	PM49081	MUTT MITTS			153.32	
08/31/07	09/13/07	PM49192	ADJUST WO 47836			-567.27	
09/19/07	10/15/07	PM49426	WINTERIZE IRRIGATION			124.71	
09/30/07	10/15/07	PM49667	MUTT MITTS, 60 WT BULBS			81.24	
09/30/07	10/12/07	PM49745	ADJUST WO PM47836 MATERIALS			-409.77	
	Current	30 Days	60 Days	90 Days	Total Due		
	933.18	-413.95	0.00	0.00	519.23		
Totals	Current	30 Days	60 Days	90 Days	Total Due		
	1128.01	-413.95	0.00	0.00	714.06		
Balance per GL in Account			311			-714.06	
Ledger balances with detail							