

SADDLE RIDGE TOWNHOMES  
HOMEOWNERS ASSOCIATION  
PO BOX 1069  
SILVERTHORNE CO 80498

IN DOLLARS AS OF 09/30/07 09/30/06

ASSETS

ASSETS

111 US BANK CHECKING	69023.16	53343.39
112 US BANK RESERVE	59242.19	55634.14
121 UNPAID DUES	3667.50	6482.42
151 PREPAID INSURANCE	7891.50	4515.75

ASSETS	TOTAL	139824.35	119975.70
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LIABILITIES

LIABILITIES

311 ACCOUNTS PAYABLE	-3641.68	1479.66
332 INSURANCE CLAIMS SUSPENSE	-333.24	-253.24
333 CLEARING	10.64	6.00
334 PREPAID DUES	2570.00	2825.00

LIABILITIES	TOTAL	-1394.28	4057.42
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EQUITY

MEMBERS' EQUITY

401 CONTRIBUTED CAPITAL	14220.00	14220.00
402 OPERATING EQUITY	59031.46	35517.43
403 CURRENT YEAR INCOME	8724.98	10546.71
404 CURRENT YR INCOME REP RESERVE	-19032.64	10241.92
405 REPLACEMENT RESERVE EQUITY	78274.83	45392.22

EQUITY	TOTAL	141218.63	115918.28
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TOTAL LIABILITIES AND EQUITY		139824.35	119975.70
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For Departments :2 : : : : : :

IN DOLLARS	ACTUAL	BUDGET	VARIANCES	
	09/01/07	09/01/07	DOLLARS	PERCENT
	TO 09/30/07	TO 09/30/07		

INCOME

INCOME

511 REPLACEMENT RESERVE DUES	2546.30	2546.30	0.00	0.00
522 RESERVE INTEREST	261.96	233.33	28.63	12.27
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INCOME TOTAL	2808.26	2779.63	28.63	1.03
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NET PROFIT (LOSS)	2808.26	2779.63	28.63	1.03
	=====	=====	=====	=====

**SADDLE RIDGE TOWNHOMES  
FOOTNOTES  
August 31, 2007**

**1 332 INSURANCE CLAIMS SUSPENSE**

	\$ (1,000.00)	Deductible
	200.00	Remove trees
WPM	636.24	Complete repairs on 400
WPM	417.00	Repair damaged deck
WPM	80.00	Unit 313 lock repair
	<u>\$ 333.24</u>	

**2 333 CLEARING**

	\$ (6.00)	Lien on unit A8
	(4.64)	Certified Letter A8
	<u>\$ (10.64)</u>	

**3 607 MISCELLANEOUS**

RUTZ	\$ 17.13	REIMBURSE OJ, MUFFINS
PCARD	90.00	PIZZA FOR WORK DAY
	<u>\$ 107.13</u>	

**4 671 GENERAL BUILDING MAINT**

WPM	<u>\$ (409.77)</u>	ADJUST WO PM47836
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**5 673 SUPPLIES AND MATERIALS**

RUTZ	\$ 5.97	REIMBURSE TAPE
G DOOSE	20.41	REIMBURSE LINBER/GLOVES
M POWELL	7.53	REIMBURSE BRUSHES
	<u>\$ 33.91</u>	

**6 675 GROUNDS AND PARKING MAINT**

D STEWART	\$ 79.47	REIMBURSE HERBICIDE
WPM	124.71	WINTERIZE IRRIGATION
WPM	81.24	MUTT MITTS, 60WT BULBS
	<u>\$ 285.42</u>	

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For Departments :1 : : : : : :

IN DOLLARS	ACTUAL 06/01/07 TO 09/30/07	BUDGET 06/01/07 TO 09/30/07	VARIANCES DOLLARS PERCENT	
INCOME				
INCOME				
501 OPERATING DUES	33014.80	33014.80	0.00	0.00
503 LATE FEES	60.00	0.00	60.00	**.**
521 INTEREST INCOME	1292.31	833.32	458.99	55.08
555 MISCELLANEOUS	2800.00	0.00	2800.00	**.**
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INCOME TOTAL	37167.11	33848.12	3318.99	9.81
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GROSS PROFIT (LOSS)	37167.11	33848.12	3318.99	9.81
	=====	=====	=====	=====
EXPENSES				
EXPENSES				
602 ACCOUNTING	375.00	400.00	-25.00	-6.25
604 SENATE BILL 100	200.00	0.00	200.00	**.**
607 MISCELLANEOUS	434.80	325.00	109.80	33.78
611 MANAGEMENT FEES	13972.52	13972.52	0.00	0.00
621 INSURANCE	5261.00	5666.68	-405.68	-7.16
663 IN UNIT AMENITIES	3679.31	3708.32	-29.01	-0.78
664 TELEPHONE	64.40	64.68	-0.28	-0.43
665 TRASH REMOVAL	685.60	612.68	72.92	11.90
669 ELECTRIC	652.20	733.32	-81.12	-11.06
671 GENERAL BUILDING MAINTENANCE	346.39	1166.68	-820.29	-70.31
673 SUPPLIES AND MATERIALS	390.98	100.00	290.98	290.98
674 PAINTING	302.47	5600.00	-5297.53	-94.60
675 GROUNDS & PARKING MAINTENANCE	2077.46	1166.68	910.78	78.07
676 ROOF MAINTENANCE	0.00	1000.00	-1000.00	-100.00
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EXPENSES TOTAL	28442.13	34516.56	-6074.43	-17.60
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NET PROFIT (LOSS)	8724.98	-668.44	9393.42	1405.27
	=====	=====	=====	=====

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For Departments :2 : : : : : :

IN DOLLARS		ACTUAL 06/01/07 TO 09/30/07	BUDGET 06/01/07 TO 09/30/07	VARIANCES DOLLARS PERCENT
INCOME				
INCOME				
511 REPLACEMENT RESERVE DUES		10185.20	10185.20	0.00 0.00
522 RESERVE INTEREST		1372.16	933.32	438.84 47.02
		-----	-----	-----
INCOME	TOTAL	11557.36	11118.52	438.84 3.95
		-----	-----	-----
GROSS PROFIT (LOSS)		11557.36	11118.52	438.84 3.95
		=====	=====	=====
EXPENSES				
EXPENSES				
811 PAINTING		30590.00	15286.00	15304.00 100.12
		-----	-----	-----
EXPENSES	TOTAL	30590.00	15286.00	15304.00 100.12
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NET PROFIT (LOSS)		-19032.64	-4167.48	-14865.16 -356.69
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Saledate	Due Date	Invoice #	Description				Amount Due
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DUANE STEWART			(DSTEW)				
09/01/07	10/08/07		REIMBURSE HERBICIDE				79.47
	Current	30 Days	60 Days	90 Days	Total Due		
	79.47	0.00	0.00	0.00	79.47		
GUY DOOSE			(GDOOS)				
09/01/07	10/01/07		REIMBURSE LUMBER/GLOVES				20.41
	Current	30 Days	60 Days	90 Days	Total Due		
	20.41	0.00	0.00	0.00	20.41		
MARK POWELL			(MPOWE)				
09/02/07	10/01/07		REIMBURSE BRUSHES				7.53
	Current	30 Days	60 Days	90 Days	Total Due		
	7.53	0.00	0.00	0.00	7.53		
WPM			(PCARD)				
09/08/07	10/15/07	DOMINOS	PIZZA FOR WORK DAY				90.00
	Current	30 Days	60 Days	90 Days	Total Due		
	90.00	0.00	0.00	0.00	90.00		
PUBLIC SERVICE COMPANY			(PSC )				
09/30/07	10/08/07	5310023155	ELECTRIC				138.01
09/30/07	10/04/07	5310456772	ELECTRIC				46.80
	Current	30 Days	60 Days	90 Days	Total Due		
	184.81	0.00	0.00	0.00	184.81		
MARSHALL E. RUTZ			(RUTZ )				
09/01/07	10/01/07		REIMBURSE MASKING TAPE,OJ/MUFF				23.10
	Current	30 Days	60 Days	90 Days	Total Due		
	23.10	0.00	0.00	0.00	23.10		
TREEHOUSE HOA			(TREEH)				
10/01/07	/ /	CINGULAR	MONTHLY CELL PHONE CHARGE				-16.10
	Current	30 Days	60 Days	90 Days	Total Due		
	-16.10	0.00	0.00	0.00	-16.10		
WILDERNEST PROPERTY MGMT, LLC			(WPM )				
10/01/07	/ /		MGMT FEES				-3493.13

Saledate Due Date Invoice # Description Amount Due  
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Current	30 Days	60 Days	90 Days	Total Due
-3493.13	0.00	0.00	0.00	-3493.13

WILDRNEST PROPERTY MANAGEMENT (WPMWO)

09/30/07	10/15/07		313 CHANGE LOCK BY BRECK LOCK	80.00
08/31/07	09/13/07	PM49081	MUTT MITTS	153.32
08/31/07	09/13/07	PM49192	ADJUST WO 47836	-567.27
09/19/07	10/15/07	PM49426	WINTERIZE IRRIGATION	124.71
09/30/07	10/15/07	PM49667	MUTT MITTS, 60 WT BULBS	81.24
09/30/07	10/12/07	PM49745	ADJUST WO PM47836 MATERIALS	-409.77

Current	30 Days	60 Days	90 Days	Total Due
-537.77	0.00	0.00	0.00	-537.77

Totals	Current	30 Days	60 Days	90 Days	Total Due
	-3641.68	0.00	0.00	0.00	-3641.68

Balance per GL in Account 311 3641.68  
 Ledger balances with detail