

Rm

SKI RUN HOMEOWNERS ASSOCIATION
 PO BOX 1069
 SILVERTHORNE CO 80498

IN DOLLARS

AS OF 03/31/08

03/31/07

ASSETS

ASSETS

1010 US BANK CHECKING - OPERATING	28785.72	14865.06
1060 US BANK REPLACEMENT FUND	47448.45	71487.20
1070 DUE TO / FROM OPERATING	1286.69	0.00
1110 UNPAID DUES	7318.54	314.94
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ASSETS TOTAL	84839.40	86667.20
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LIABILITIES

CURRENT LIABILITIES

2050 Accounts Payable	12715.76	3723.39
2051 Clearing	6.00	6.00
2052 INSURANCE CLAIM SUSPENSE	16941.87	0.00
2055 PREPAID DUES	10461.30	9694.96
2060 DUE TO / FROM RESERVE	1286.69	0.00
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LIABILITIES TOTAL	41411.62	13424.35
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EQUITY

HOMEOWNERS EQUITY

2100 Current Year Income Repl Reser	16785.23	17130.12
2550 Replacement Reserve Equity	31949.91	54357.08
2700 Operating Equity	782.91	5330.10
2710 Current Year Operating Income	-6090.27	-3574.45
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EQUITY TOTAL	43427.78	73242.85
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TOTAL LIABILITIES AND EQUITY	84839.40	86667.20
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For Departments :1 : : : : : :

IN DOLLARS		ACTUAL 03/01/08 TO 03/31/08	BUDGET 03/01/08 TO 03/31/08	VARIANCES DOLLARS PERCENT	
Utilities	(Continued)				
6230 COMMON AREA ELECTRIC		2333.21	2161.25	171.96	7.96
6231 GAS		1064.46	416.00	648.46	155.88
6380 TELEPHONE		58.44	41.00	17.44	42.54
6400 TRASH REMOVAL		296.74	216.00	80.74	37.38
6830 INSURANCE		583.38	600.00	-16.62	-2.77
Utilities	S/TOT	5185.10	4274.25	910.85	21.31
EXPENSES	TOTAL	----- 12832.58	----- 11683.09	----- 1149.49	----- 9.84
NET PROFIT (LOSS)		----- -631.99	----- 395.65	----- -1027.64	----- -259.73
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SKI RUN HOMEOWNERS ASSOCIATION
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For Departments :2 : : : : : :

IN DOLLARS		ACTUAL 03/01/08 TO 03/31/08	BUDGET 03/01/08 TO 03/31/08	VARIANCES DOLLARS PERCENT	
INCOME					
RESERVE INCOME					
3015 REPLACEMENT RESERVE DUES		5500.00	5500.00	0.00	0.00
3035 REPL RESERVE INTEREST INCOME		93.86	260.00	-166.14	-63.90
		-----	-----	-----	-----
INCOME	TOTAL	5593.86	5760.00	-166.14	-2.88
		-----	-----	-----	-----
NET PROFIT (LOSS)		5593.86	5760.00	-166.14	-2.88
		=====	=====	=====	=====

**SKI RUN
Footnotes
MARCH 2008**

1	2051 CLEARING LIEN	\$ 6.00 SR206 <u>\$ 6.00</u>
2	6070 OFFICE EXPENSE DELUX	\$ 34.01 DEPOSIT STAMP <u>\$ 34.01</u>
3	6090 ACCOUNTING & LEGAL TOBEY & TORRO WILDERNEST	\$ 209.50 GENERAL REPRESENTATION 300.00 TAX RETURN PREPARATION <u>\$ 509.50</u>
4	6670 REPAIR AND MAINTENANCE WILDERNEST BETTER ELECTRIC WILDERNEST WILDERNEST	\$ 113.00 513 LEAK IN CLOSET ICE DAM BUILD UP 487.58 POOL AREA LIGHTS 143.00 NO LIGHTS BY POOL AREA 75.00 US E DEHUMIDIFIER <u>\$ 818.58</u>
5	6675 GENERAL SUPPLIES BIGHORN BIGHORN	\$ 14.10 BATTERY FOR POOL CLOCK 4.08 WD 40 & LIGHT BULBS <u>\$ 18.18</u>
6	6676 GROUNDS AND PARKING SANDERS WILDERNEST	\$ 266.56 SNOW BLOWER REPAIRS 16.90 SHOVEL <u>\$ 283.46</u>
7	6720 POOL AND SPA MAINT. WILDERNEST PAT'S BETTER ELECTRIC	\$ 354.05 HOT TUB IS NOT WORKING 278.44 TROUBLE SHOOT HOT TUB HEATERS 279.34 REPLACED HOT TUB HEATER BREAKER <u>\$ 911.83</u>
8	6725 POOL AND SPA MAINT. WILDERNEST	\$ 46.07 POOL AND HOT TUB CHEMICALS <u>\$ 46.07</u>

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For Departments :1 : : : : : :

IN DOLLARS	ACTUAL 01/01/08 TO 03/31/08	BUDGET 01/01/08 TO 03/31/08	VARIANCES DOLLARS PERCENT		
INCOME					
OPERATING INCOME					
3010 Operating Dues	35951.25	35951.22	0.03	0.00	
3030 Late Fee Income	200.00	100.00	100.00	100.00	
3045 Vending Income	0.00	25.00	-25.00	-100.00	
3540 Interest Income	200.65	220.00	-19.35	-8.80	
	-----	-----	-----	-----	
INCOME	TOTAL	36351.90	36296.22	55.68	0.15
		-----	-----	-----	-----
GROSS PROFIT (LOSS)		36351.90	36296.22	55.68	0.15
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EXPENSES

Administrative Expenses

6070 Office Expense	34.01	0.00	34.01	**. **	
6090 ACCOUNTING & LEGAL	2042.00	550.00	1492.00	271.27	
6100 MANAGEMENT FEE	13750.02	13750.02	0.00	0.00	
6130 MISCELLANEOUS	0.00	50.00	-50.00	-100.00	
6850 TAXES	157.51	325.00	-167.49	-51.54	
Administrative Expenses	S/TOT	15983.54	14675.02	1308.52	8.92

Maintenance Expenses

6360 SNOW REMOVAL	1335.00	1000.00	335.00	33.50	
6650 FIRE ALARM MONITORING	0.00	187.50	-187.50	-100.00	
6670 REPAIRS & MAINTENANCE	2893.52	2250.00	643.52	28.60	
6671 SECURITY AND FIRE SAFTY	272.50	0.00	272.50	**. **	
6675 GENERAL SUPPLIES	80.22	628.00	-547.78	-87.23	
6676 GROUNDS AND PARKING	581.25	500.00	81.25	16.25	
6685 ELEVATOR MAINTENANCE	318.48	375.00	-56.52	-15.07	
6720 POOL & SPA MAINTENANCE	1054.83	1780.00	-725.17	-40.74	
6725 POOL & SPA SUPPLIES	230.10	375.00	-144.90	-38.64	
Maintenance Expenses	S/TOT	6765.90	7095.50	-329.60	-4.65

Utilities

6210 IN-UNIT AMENITIES	2456.99	2520.00	-63.01	-2.50
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IN DOLLARS	ACTUAL 01/01/08 TO 03/31/08	BUDGET 01/01/08 TO 03/31/08	VARIANCES DOLLARS PERCENT	
Utilities (Continued)				
6230 COMMON AREA ELECTRIC	8028.50	6483.75	1544.75	23.82
6231 GAS	2986.42	1256.00	1730.42	137.77
6380 TELEPHONE	175.44	131.00	44.44	33.92
6400 TRASH REMOVAL	993.73	656.00	337.73	51.48
6410 WATER	2532.60	1875.00	657.60	35.07
6420 SEWER	768.83	768.75	0.08	0.01
6830 INSURANCE	1750.22	1800.00	-49.78	-2.77
Utilities	S/TOT 19692.73	15490.50	4202.23	27.13
EXPENSES	TOTAL 42442.17	37261.02	5181.15	13.91
NET PROFIT (LOSS)	-6090.27	-964.80	-5125.47	-531.25
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For Departments :2 : : : : : : :

IN DOLLARS	ACTUAL	BUDGET	VARIANCES	
	01/01/08	01/01/08		
	TO 03/31/08	TO 03/31/08	DOLLARS	PERCENT

INCOME

RESERVE INCOME

3015 REPLACEMENT RESERVE DUES	16500.00	16500.00	0.00	0.00
3035 REPL RESERVE INTEREST INCOME	285.23	860.00	-574.77	-66.83
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INCOME TOTAL	16785.23	17360.00	-574.77	-3.31
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NET PROFIT (LOSS)	16785.23	17360.00	-574.77	-3.31
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	Current	30 Days	60 Days	90 Days	Total Due
BETTER ELECTRIC		(BETTE)			
	766.92	0.00	0.00	0.00	766.92
Comcast		(COMCA)			
	79.49	0.00	0.00	0.00	79.49
DELUXE BUSINESS CHECKS		(DELUX)			
	34.01	0.00	0.00	0.00	34.01
GREAT WESTERN LANDSCAPING		(GWL)			
	285.00	0.00	0.00	0.00	285.00
PAT'S POOL AND SPA REPAIR LLC		(PAT'S)			
	278.44	0.00	0.00	0.00	278.44
WILDERNEST		(PCARD)			
	380.38	0.00	0.00	0.00	380.38
TOBEY & TORO P.C.		(TOBEY)			
	1182.50	0.00	0.00	0.00	1182.50
THE TRASH COMPANY		(TRASH)			
	8.83	8.83	8.83	-81.64	-55.15
Turner Morris Inc		(TURNE)			
	1185.00	0.00	0.00	0.00	1185.00
WILDERNEST PROPERTY MANAGMENT		(WPM)			
	300.00	0.00	0.00	0.00	300.00
WILDERNEST PROPERTY MANAGEMENT		(WPMWO)			
	748.02	0.00	0.00	0.00	748.02
XCEL ENERGY		(XCEL)			
	7531.15	0.00	0.00	0.00	7531.15
Totals	Current	30 Days	60 Days	90 Days	Total Due
	12779.74	8.83	8.83	-81.64	12715.76
	Balance per GL in Account	2050		-12715.76	
	Ledger balances with detail				