

JS

SKI RUN HOMEOWNERS ASSOCIATION  
PO BOX 1069  
SILVERTHORNE CO 80498

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IN DOLLARS

AS OF 02/29/08

02/28/07

ASSETS

ASSETS

1010 US BANK CHECKING - OPERATING	26239.56	18751.90
1060 US BANK REPLACEMENT FUND	41854.58	65721.09
1070 DUE TO / FROM OPERATING	1286.70	0.00
1110 UNPAID DUES	5828.26	314.94
2151 PREPAID INSURANCE	583.38	891.74

ASSETS

TOTAL

75792.48

85679.67

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LIABILITIES

CURRENT LIABILITIES

2050 Accounts Payable	11403.15	8925.43
2051 Clearing	6.00	6.00
2052 INSURANCE CLAIM SUSPENSE	10976.26	0.00
2055 PREPAID DUES	13654.46	9102.39
2060 DUE TO / FROM RESERVE	1286.70	0.00

LIABILITIES

TOTAL

37326.57

18033.82

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EQUITY

HOMEOWNERS EQUITY

2100 Current Year Income Repl Reser	11191.37	11364.01
2550 Replacement Reserve Equity	31949.91	54357.08
2700 Operating Equity	782.91	5330.10
2710 Current Year Operating Income	-5458.28	-3405.34

EQUITY

TOTAL

38465.91

67645.85

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TOTAL LIABILITIES AND EQUITY

75792.48

85679.67

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For Departments :1 : : : : : :

IN DOLLARS		ACTUAL 02/01/08 TO 02/29/08	BUDGET 02/01/08 TO 02/29/08	VARIANCES DOLLARS PERCENT	
INCOME					
OPERATING INCOME					
3010 Operating Dues		11983.75	11983.74	0.01	0.00
3030 Late Fee Income		50.00	100.00	-50.00	-50.00
3540 Interest Income		56.28	70.00	-13.72	-19.60
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INCOME	TOTAL	12090.03	12153.74	-63.71	-0.52
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GROSS PROFIT (LOSS)		12090.03	12153.74	-63.71	-0.52
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EXPENSES

Administrative Expenses

6090 ACCOUNTING & LEGAL	2	34.50	450.00	-415.50	-92.33
6100 MANAGEMENT FEE		4583.34	4583.34	0.00	0.00
6130 MISCELLANEOUS		0.00	25.00	-25.00	-100.00
Administrative Expenses	S/TOT	4617.84	5058.34	-440.50	-8.71

Maintenance Expenses

6360 SNOW REMOVAL		450.00	300.00	150.00	50.00
6650 FIRE ALARM MONITORING		0.00	62.50	-62.50	-100.00
6670 REPAIRS & MAINTENANCE	3	1654.44	750.00	904.44	120.59
6671 SECURITY AND FIRE SAFTY	4	272.50	0.00	272.50	**.**
6675 GENERAL SUPPLIES	5	40.67	208.00	-167.33	-80.45
6676 GROUNDS AND PARKING	6	126.30	0.00	126.30	**.**
6720 POOL & SPA MAINTENANCE	7	143.00	580.00	-437.00	-75.34
6725 POOL & SPA SUPPLIES	8	68.68	125.00	-56.32	-45.06
Maintenance Expenses	S/TOT	2755.59	2025.50	730.09	36.04

Utilities

6210 IN-UNIT AMENITIES		804.06	840.00	-35.94	-4.28
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IN DOLLARS		ACTUAL 02/01/08 TO 02/29/08	BUDGET 02/01/08 TO 02/29/08	VARIANCES DOLLARS PERCENT
Utilities	(Continued)			
6230 COMMON AREA ELECTRIC		3133.48	2161.25	972.23 44.98
6231 GAS		1000.00	416.00	584.00 140.38
6380 TELEPHONE		58.44	41.00	17.44 42.54
6400 TRASH REMOVAL		278.38	216.00	62.38 28.88
6830 INSURANCE		583.42	600.00	-16.58 -2.76
Utilities	S/TOT	5857.78	4274.25	1583.53 37.05
EXPENSES	TOTAL	----- 13231.21	----- 11358.09	----- 1873.12 16.49
NET PROFIT (LOSS)		----- -1141.18	----- 795.65	----- -1936.83 -243.43
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For Departments :2 : : : : : :

		ACTUAL	BUDGET	VARIANCES	
IN DOLLARS		02/01/08	02/01/08	DOLLARS	PERCENT
		TO 02/29/08	TO 02/29/08		

INCOME

RESERVE INCOME

3015 REPLACEMENT RESERVE DUES		5500.00	5500.00	0.00	0.00
3035 REPL RESERVE INTEREST INCOME		86.45	260.00	-173.55	-66.75
		-----	-----	-----	-----
INCOME	TOTAL	5586.45	5760.00	-173.55	-3.01
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NET PROFIT (LOSS)		5586.45	5760.00	-173.55	-3.01
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**SKI RUN  
Footnotes  
FEBRUARY 2008**

1	<b>2051 CLEARING</b> LIEN	\$ 6.00 SR206 <u>\$ 6.00</u>
2	<b>6090 ACCOUNTING &amp; LEGAL</b> TOBEY & TORRO	\$ 34.50 GENERAL REPRESENTATION <u>\$ 34.50</u>
3	<b>6670 REPAIR AND MAINTENANCE</b> WILDERNEST WILDERNEST WILDERNEST TOLMS TURNER MORRIS	\$ 113.00 LEAK IN POOL AREA CEILING 527.52 REPLACED ALARM POOL EXIT DOOR 226.67 REPAIRED MECHANICAL ROOM DOOR 523.50 TROUBLE SHOOT POOL DEHUMIDIFIER 263.75 ROOF SNOW REMOVAL <u>\$ 1,654.44</u>
4	<b>6671 SECURITY AND FIRE SAFETY</b> WILDERNEST	\$ 272.50 EMERGENCY EXIT <u>\$ 272.50</u>
5	<b>6675 GENERAL SUPPLIES</b> BIGHORN BIGHORN	\$ 11.17 SUPPLIES 29.50 SUPPLIES <u>\$ 40.67</u>
6	<b>6676 GROUNDS AND PARKING</b> WILDERNEST WILDERNEST	\$ 54.00 ICE AND SNOW FELL ON CAR 72.30 ICE MELT <u>\$ 126.30</u>
7	<b>6720 POOL AND SPA MAINT.</b> WILDERNEST	\$ 143.00 HOT TUB & POOL ARE COLD <u>\$ 143.00</u>
8	<b>6725 POOL AND SPA MAINT.</b> KAUPAS KAUPAS WILDERNEST	\$ 27.48 BROM CONO 27.49 POOL AND HOT TUB CHEMICALS 13.71 CHEMICALS <u>\$ 68.68</u>

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For Departments :1 : : : : : :

IN DOLLARS		ACTUAL 01/01/08 TO 02/29/08	BUDGET 01/01/08 TO 02/29/08	VARIANCES DOLLARS PERCENT	
INCOME					
OPERATING INCOME					
3010 Operating Dues		23967.50	23967.48	0.02	0.00
3030 Late Fee Income		50.00	100.00	-50.00	-50.00
3540 Interest Income		133.81	150.00	-16.19	-10.79
		-----	-----	-----	-----
INCOME	TOTAL	24151.31	24217.48	-66.17	-0.27
		-----	-----	-----	-----
GROSS PROFIT (LOSS)		24151.31	24217.48	-66.17	-0.27
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EXPENSES

Administrative Expenses

6090 ACCOUNTING & LEGAL		1532.50	500.00	1032.50	206.50
6100 MANAGEMENT FEE		9166.68	9166.68	0.00	0.00
6130 MISCELLANEOUS		0.00	25.00	-25.00	-100.00
Administrative Expenses	S/TOT	10699.18	9691.68	1007.50	10.40

Maintenance Expenses

6360 SNOW REMOVAL		1050.00	800.00	250.00	31.25
6650 FIRE ALARM MONITORING		0.00	125.00	-125.00	-100.00
6670 REPAIRS & MAINTENANCE		2074.94	1500.00	574.94	38.33
6671 SECURITY AND FIRE SAFTY		272.50	0.00	272.50	**.**
6675 GENERAL SUPPLIES		62.04	420.00	-357.96	-85.23
6676 GROUNDS AND PARKING		297.79	0.00	297.79	**.**
6685 ELEVATOR MAINTENANCE		318.48	375.00	-56.52	-15.07
6720 POOL & SPA MAINTENANCE		143.00	1200.00	-1057.00	-88.08
6725 POOL & SPA SUPPLIES		184.03	250.00	-65.97	-26.39
Maintenance Expenses	S/TOT	4402.78	4670.00	-267.22	-5.72

Utilities

6210 IN-UNIT AMENITIES		1608.12	1680.00	-71.88	-4.28
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For Departments :1 : : : : : :

IN DOLLARS	ACTUAL	BUDGET	VARIANCES	
	01/01/08	01/01/08	DOLLARS	PERCENT
	TO 02/29/08	TO 02/29/08		

Utilities (Continued)

6230 COMMON AREA ELECTRIC	5695.29	4322.50	1372.79	31.76
6231 GAS	1921.96	840.00	1081.96	128.80
6380 TELEPHONE	117.00	90.00	27.00	30.00
6400 TRASH REMOVAL	696.99	440.00	256.99	58.41
6410 WATER	2532.60	1875.00	657.60	35.07
6420 SEWER	768.83	768.75	0.08	0.01
6830 INSURANCE	1166.84	1200.00	-33.16	-2.76
 Utilities	 S/TOT	 14507.63	 11216.25	 3291.38
				29.34

EXPENSES	TOTAL	29609.59	25577.93	4031.66	15.76
NET PROFIT (LOSS)		-5458.28	-1360.45	-4097.83	-301.21
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For Departments :2 : : : : : :

IN DOLLARS	ACTUAL		BUDGET		VARIANCES	
	01/01/08	01/01/08	01/01/08	01/01/08	DOLLARS	PERCENT
	TO 02/29/08	TO 02/29/08	TO 02/29/08	TO 02/29/08		
INCOME						
RESERVE INCOME						
3015 REPLACEMENT RESERVE DUES	11000.00	11000.00	0.00	0.00		
3035 REPL RESERVE INTEREST INCOME	191.37	600.00	-408.63	-68.11		
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INCOME	TOTAL	11191.37	11600.00	-408.63	-3.52	
		-----	-----	-----	-----	-----
NET PROFIT (LOSS)		11191.37	11600.00	-408.63	-3.52	
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	Current	30 Days	60 Days	90 Days	Total Due
GREAT WESTERN LANDSCAPING (GWL )	1050.00	0.00	0.00	0.00	1050.00
WILDERNEST (PCARD)	95.64	0.00	0.00	0.00	95.64
Snowy Peaks Trash & Recycling (SNOWY)	0.00	-8.83	0.00	0.00	-8.83
TOBEY & TORO P.C. (TOBEY)	109.50	0.00	0.00	0.00	109.50
Tolin Mechanical System Co, Inc (TOLMS)	523.50	0.00	0.00	0.00	523.50
THE TRASH COMPANY (TRASH)	8.83	8.83	8.83	-90.47	-63.98
Turner Morris Inc (TURNE)	263.75	0.00	0.00	0.00	263.75
WILDERNEST PROPERTY MANAGEMENT (WPMWO)	1816.32	0.00	0.00	0.00	1816.32
XCEL ENERGY (XCEL )	7617.25	0.00	0.00	0.00	7617.25
Totals	Current 11484.79	30 Days 0.00	60 Days 8.83	90 Days -90.47	Total Due 11403.15
	Balance per GL in Account 2050			-11403.15	
	Ledger balances with detail				