

SKI RUN HOMEOWNERS ASSOCIATION
PO BOX 1069
SILVERTHORNE CO 80498



IN DOLLARS AS OF 01/31/08 01/31/07

ASSETS

ASSETS

1010 US BANK CHECKING - OPERATING	18147.68	14969.84
1060 US BANK REPLACEMENT FUND	36268.13	50254.57
1070 DUE TO / FROM OPERATING	1286.70	9782.26
1110 UNPAID DUES	778.96	15467.85
2151 PREPAID INSURANCE	1166.80	1817.33
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ASSETS TOTAL	57648.27	92291.85
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LIABILITIES

CURRENT LIABILITIES

2050 Accounts Payable	5250.18	11546.91
2051 Clearing	6.00	6.00
2052 INSURANCE CLAIM SUSPENSE	6182.14	0.00
2055 PREPAID DUES	10902.61	10844.06
2060 DUE TO / FROM RESERVE	1286.70	9782.26
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LIABILITIES TOTAL	23627.63	32179.23
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EQUITY

HOMEOWNERS EQUITY

2100 Current Year Income Repl Reser	5604.92	5679.75
2550 Replacement Reserve Equity	31949.91	54357.08
2700 Operating Equity	782.91	5330.10
2710 Current Year Operating Income	-4317.10	-5254.31
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EQUITY TOTAL	34020.64	60112.62
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TOTAL LIABILITIES AND EQUITY	57648.27	92291.85
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For Departments :1 : : : : : :

IN DOLLARS	ACTUAL		BUDGET		VARIANCES	
	01/01/08	01/01/08	01/01/08	01/01/08	DOLLARS	PERCENT
	TO	01/31/08	TO	01/31/08		
INCOME						
OPERATING INCOME						
3010 Operating Dues		11983.75		11983.74	0.01	0.00
3540 Interest Income		77.53		80.00	-2.47	-3.09
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INCOME	TOTAL	12061.28		12063.74	-2.46	-0.02
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GROSS PROFIT (LOSS)		12061.28		12063.74	-2.46	-0.02
		=====		=====	=====	=====
EXPENSES						
Administrative Expenses						
6090 ACCOUNTING & LEGAL		2 1498.00		50.00	1448.00	2896.00
6100 MANAGEMENT FEE		4583.34		4583.34	0.00	0.00
Administrative Expenses	S/TOT	6081.34		4633.34	1448.00	31.25
Maintenance Expenses						
6360 SNOW REMOVAL		600.00		500.00	100.00	20.00
6650 FIRE ALARM MONITORING		0.00		62.50	-62.50	-100.00
6670 REPAIRS & MAINTENANCE		3 420.50		750.00	-329.50	-43.93
6675 GENERAL SUPPLIES		04 21.37		212.00	-190.63	-89.92
6676 GROUNDS AND PARKING		171.49		0.00	171.49	**.**
6685 ELEVATOR MAINTENANCE		318.48		375.00	-56.52	-15.07
6720 POOL & SPA MAINTENANCE		0.00		620.00	-620.00	-100.00
6725 POOL & SPA SUPPLIES		6 115.35		125.00	-9.65	-7.72
Maintenance Expenses	S/TOT	1647.19		2644.50	-997.31	-37.71
Utilities						
6210 IN-UNIT AMENITIES		804.06		840.00	-35.94	-4.28
6230 COMMON AREA ELECTRIC		2561.81		2161.25	400.56	18.53
6231 GAS		921.96		424.00	497.96	117.44

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For Departments :1 : : : : : :

IN DOLLARS		ACTUAL	BUDGET	VARIANCES	
		01/01/08	01/01/08	DOLLARS	PERCENT
		TO 01/31/08	TO 01/31/08		

Utilities

(Continued)

6380 TELEPHONE		58.56	49.00	9.56	19.51
6400 TRASH REMOVAL		418.61	224.00	194.61	86.88
6410 WATER		2532.60	1875.00	657.60	35.07
6420 SEWER		768.83	768.75	0.08	0.01
6830 INSURANCE		583.42	600.00	-16.58	-2.76
Utilities	S/TOT	8649.85	6942.00	1707.85	24.60

EXPENSES

TOTAL

NET PROFIT (LOSS)

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		16378.38	14219.84	2158.54	15.18
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		-4317.10	-2156.10	-2161.00	-100.23
		=====	=====	=====	=====

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For Departments :2 : : : : : :

IN DOLLARS		ACTUAL	BUDGET	VARIANCES	
		01/01/08	01/01/08	DOLLARS	PERCENT
		TO 01/31/08	TO 01/31/08		

INCOME

RESERVE INCOME

3015 REPLACEMENT RESERVE DUES		5500.00	5500.00	0.00	0.00
3035 REPL RESERVE INTEREST INCOME		104.92	340.00	-235.08	-69.14
		-----	-----	-----	-----
INCOME	TOTAL	5604.92	5840.00	-235.08	-4.03
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NET PROFIT (LOSS)		5604.92	5840.00	-235.08	-4.03
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**SKI RUN
Footnotes
JANUARY 2008**

1	2051 CLEARING LIEN	\$ 6.00 SR206	<u>\$ 6.00</u>
2	6090 ACCOUNTING & LEGAL TOBEY & TORRO	\$ 1,498.00 GENERAL REPRESENTATION	<u>\$ 1,498.00</u>
3	6670 REPAIR AND MAINTENANCE TOLMS	\$ 420.50 TROUBLE SHOOT POOL DEHUMIDIFIER	<u>\$ 420.50</u>
4	6675 GENERAL SUPPLIES WILDERNEST WILDERNEST	\$ 0.02 SUPPLIES PM49082, PM47134 21.35 CLEANING SUPPLIES	<u>\$ 21.37</u>
5	6676 GROUNDS AND PARKING WILDERNEST	\$ 171.49 SHOVEL AND ICE MELT	<u>\$ 171.49</u>
6	6725 POOL AND SPA MAINT. WILDERNEST WILDERNEST	\$ (46.93) CREDIT ON JULY PCARD SPA SUPPLIES 162.28 POOL AND HOT TUB CHEMICALS	<u>\$ 115.35</u>

	Current	30 Days	60 Days	90 Days	Total Due
Comcast		(COMCA)			
	-804.06	0.00	0.00	0.00	-804.06
GREAT WESTERN LANDSCAPING		(GWL)			
	600.00	0.00	0.00	0.00	600.00
OCWEN		(OCWEN)			
	150.00	0.00	0.00	0.00	150.00
Qwest		(QWEST)			
	-32.70	0.00	0.00	0.00	-32.70
Snowy Peaks Trash & Recycling		(SNOWY)			
	-8.83	0.00	0.00	0.00	-8.83
TOBEY & TORO P.C.		(TOBEY)			
	1626.60	0.00	0.00	0.00	1626.60
THE TRASH COMPANY		(TRASH)			
	8.83	8.83	-90.47	0.00	-72.81
WILDERNEST PROPERTY MANAGEMENT		(WPMWO)			
	308.21	0.00	0.00	0.00	308.21
XCEL ENERGY		(XCEL)			
	3483.77	0.00	0.00	0.00	3483.77
Totals	Current	30 Days	60 Days	90 Days	Total Due
	5331.82	8.83	-90.47	0.00	5250.18
	Balance per GL in Account 2050			-5250.18	
	Ledger balances with detail				