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SKI RUN HOMEOWNERS ASSOCIATION  
PO BOX 1069  
SILVERTHORNE CO 80498

IN DOLLARS AS OF 11/30/07 11/30/06

ASSETS

ASSETS

1010 US BANK CHECKING - OPERATING	11859.90	3415.60
1060 US BANK REPLACEMENT FUND	28783.80	41394.10
1070 DUE TO / FROM OPERATING	2629.18	9782.26
1110 UNPAID DUES	1295.01	13989.95
2151 PREPAID INSURANCE	2333.64	3668.51

ASSETS	TOTAL	46901.53	72250.42
		=====	=====

LIABILITIES

CURRENT LIABILITIES

2050 Accounts Payable	5743.12	316.50
2051 Clearing	6.00	6.00
2055 PREPAID DUES	7910.66	6258.43
2060 DUE TO / FROM RESERVE	2629.18	9782.26
2070 ACCRUE ACCOUNTS PAYABLE	4300.00	2100.00

LIABILITIES	TOTAL	20588.96	18463.19
		-----	-----

EQUITY

HOMEOWNERS EQUITY

2100 Current Year Income Repl Reser	-28202.46	-67606.66
2550 Replacement Reserve Equity	54357.08	118783.02
2700 Operating Equity	5330.10	-6582.29
2710 Current Year Operating Income	-5172.15	9193.16

EQUITY	TOTAL	26312.57	53787.23
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TOTAL LIABILITIES AND EQUITY		46901.53	72250.42
		=====	=====

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For Departments :1 : : : : : :

IN DOLLARS		ACTUAL	BUDGET	VARIANCES	
		11/01/07	11/01/07	DOLLARS	PERCENT
		TO 11/30/07	TO 11/30/07		

INCOME

OPERATING INCOME

3010 Operating Dues		11592.07	11592.07	0.00	0.00
3020 Storage Space Income		0.00	150.00	-150.00	-100.00
3021 ADVERTISING BOARD INCOME		0.00	130.00	-130.00	-100.00
3030 Late Fee Income		0.00	50.00	-50.00	-100.00
3045 Vending Income		0.00	5.00	-5.00	-100.00
3540 Interest Income		23.39	66.67	-43.28	-64.92
		-----	-----	-----	-----
INCOME	TOTAL	11615.46	11993.74	-378.28	-3.15
		-----	-----	-----	-----
GROSS PROFIT (LOSS)		11615.46	11993.74	-378.28	-3.15
		=====	=====	=====	=====

EXPENSES

Administrative Expenses

6090 ACCOUNTING & LEGAL		2 22.00	0.00	22.00	**.**
6100 MANAGEMENT FEE		3690.84	3690.84	0.00	0.00
6130 MISCELLANEOUS		0.00	25.00	-25.00	-100.00
Administrative Expenses	S/TOT	3712.84	3715.84	-3.00	-0.08

Maintenance Expenses

6360 SNOW REMOVAL		60.00	350.00	-290.00	-82.86
6650 FIRE ALARM MONITORING		3 1834.54	125.00	1709.54	1367.63
6670 REPAIRS & MAINTENANCE		4 1933.18	625.00	1308.18	209.31
6671 SECURITY AND FIRE SAFETY		5 -1674.35	0.00	-1674.35	**.**
6675 GENERAL SUPPLIES		6 1155.06	250.00	905.06	362.02
6676 GROUNDS AND PARKING		7 939.35	0.00	939.35	**.**
6685 ELEVATOR MAINTENANCE		0.00	183.00	-183.00	-100.00
6720 POOL & SPA MAINTENANCE		8 473.27	500.00	-26.73	-5.35
6725 POOL & SPA SUPPLIES		9 229.61	150.00	79.61	53.07
Maintenance Expenses	S/TOT	4950.66	2183.00	2767.66	126.78

Utilities

6210 IN-UNIT AMENITIES		804.21	811.44	-7.23	-0.89
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For Departments :1 : : : : : :

IN DOLLARS		ACTUAL	BUDGET	VARIANCES	
		11/01/07	11/01/07	DOLLARS	PERCENT
		TO 11/30/07	TO 11/30/07		

Utilities

(Continued)

6230 COMMON AREA ELECTRIC		10 2000.00	2016.67	-16.67	-0.83
6231 GAS		11 500.00	500.00	0.00	0.00
6380 TELEPHONE		51.60	83.33	-31.73	-38.08
6400 TRASH REMOVAL		132.88	183.33	-50.45	-27.52
6830 INSURANCE		583.42	1000.00	-416.58	-41.66
Utilities	S/TOT	4072.11	4594.77	-522.66	-11.38

EXPENSES	TOTAL	----- 12735.61	----- 10493.61	----- 2242.00	----- 21.37
NET PROFIT (LOSS)		----- -1120.15	----- 1500.13	----- -2620.28	----- -174.67
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For Departments :2 : : : : : :

IN DOLLARS		ACTUAL 11/01/07 TO 11/30/07	BUDGET 11/01/07 TO 11/30/07	VARIANCES DOLLARS PERCENT	
INCOME					
RESERVE INCOME					
3015 REPLACEMENT RESERVE DUES		5500.00	5500.01	-0.01	0.00
3035 REPL RESERVE INTEREST INCOME		129.81	525.00	-395.19	-75.27
		-----	-----	-----	-----
INCOME	TOTAL	5629.81	6025.01	-395.20	-6.56
		-----	-----	-----	-----
GROSS PROFIT (LOSS)		5629.81	6025.01	-395.20	-6.56
		=====	=====	=====	=====
EXPENSES					
Reserve Expenses					
8121 POOL MAINTENANCE		<sup>12</sup> 1262.00	0.00	1262.00	**, **
8122 CLUBHOUSE BUILDING		<sup>13</sup> 2525.44	50.00	2475.44	4950.88
8123 GENERAL BUILDING EXTERIOR		0.00	686.00	-686.00	-100.00
		-----	-----	-----	-----
EXPENSES	TOTAL	3787.44	736.00	3051.44	414.60
		-----	-----	-----	-----
NET PROFIT (LOSS)		1842.37	5289.01	-3446.64	-65.17
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**SKI RUN**  
**Footnotes**  
**NOVEMBER 2007**

1	<b>2051 CLEARING</b> LIEN	\$ 6.00 SR206 <u>\$ 6.00</u>	
2	<b>6090 ACCOUNTING / LEGAL</b> TOBEY & TORO	\$ 22.00 GENERAL REPRESENTATION SR206 <u>\$ 22.00</u>	
3	<b>6650 FIRE ALARM MONITORING</b>  TRI COUNTY FIRE	150.00 RECLASS BATTERIES SMOKE DETECTOR 1,524.35 RECLASS ANNUAL FIRE ALARM TESTING 160.19 NEW ANSUL ABC 5 LBS <u>\$ 1,834.54</u>	
4	<b>6670 REPAIR AND MAINTENANCE</b> TOLMS WILDERNEST TOLMS WILDERNEST BETTER ELECTRIC	\$ 291.75 POOL AREA HUMIDIFIER 937.78 REPLACED ALL SAFLOCK BATTERIES 236.00 HUMIDITY IN POOL AREA 83.50 CH LEAK IN CEILING 384.15 CHECK HEATERS IN LOBBY AREA <u>\$ 1,933.18</u>	
5	<b>6671 SECURITY AND FIRE SAFETY</b>	\$ (150.00) RECLASS BATTERIES SMOKE DETECTOR (1,524.35) RECLASS ANNUAL FIRE ALARM TESTING <u>\$ (1,674.35)</u>	
6	<b>6675 GENERAL SUPPLIES</b> SAFLOCK SAFLOCK	\$ 25.73 KEY CARD CALL 1129.33 RETURNING ALL PCB BOARDS <u>\$ 1,155.06</u>	
7	<b>6676 GROUNDS AND PARKING</b> BETTER ELECTRIC WILDERNESS	\$ 927.35 REPLACED WALKWAY LIGHTS 12.00 GAS FOR SNOW BLOWER <u>\$ 939.35</u>	
8	<b>6720 POOL AND SPA MAINTENANCE</b> WILDERNEST WILDERNEST	\$ 241.27 HOT TUB PUMP NOT WORKING 232.00 POOL OVERFLOWING <u>\$ 473.27</u>	
9	<b>6725 POOL AND SPA MAINT.</b> KAUPAS WILDERNEST	\$ 97.43 BACKWASH HOSE 132.18 POOL AND HOT TUB CHEMICALS <u>\$ 229.61</u>	
10	<b>6230 COMMON AREA ELECTRIC</b>	\$ 2,000.00 ACCRUED NOVEMBER ELECTRIC <u>\$ 2,000.00</u>	
11	<b>6231 GAS</b>	\$ 500.00 ACCRUED NOVEMBER GAS <u>\$ 500.00</u>	
12	<b>8121 POOL MAINTENANCE</b> RRR	\$ 1,262.00 CLEAN AND RESEAL <u>\$ 1,262.00</u>	
13	<b>8122 CLUBHOUSE BUILDING</b> WILDERNEST	\$ 2,525.44 INSTALL POOL DOOR <u>\$ 2,525.44</u>	

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For Departments :1 : : : : : :

		ACTUAL	BUDGET	VARIANCES	
IN DOLLARS		01/01/07	01/01/07	DOLLARS	PERCENT
		TO 11/30/07	TO 11/30/07		

INCOME

OPERATING INCOME

3010 Operating Dues		127512.77	127512.77	0.00	0.00
3020 Storage Space Income		1980.00	1650.00	330.00	20.00
3021 ADVERTISING BOARD INCOME		1750.00	1430.00	320.00	22.38
3030 Late Fee Income		717.44	400.00	317.44	79.36
3045 Vending Income		34.45	55.00	-20.55	-37.36
3540 Interest Income		656.75	733.33	-76.58	-10.44
		-----	-----	-----	-----
INCOME	TOTAL	132651.41	131781.10	870.31	0.66
		-----	-----	-----	-----
GROSS PROFIT (LOSS)		132651.41	131781.10	870.31	0.66
		=====	=====	=====	=====

EXPENSES

Administrative Expenses

6050 Bank Expenses		1.76	0.00	1.76	**.**
6060 Meeting Expense		521.09	600.00	-78.91	-13.15
6090 ACCOUNTING & LEGAL		942.00	425.00	517.00	121.65
6100 MANAGEMENT FEE		40599.24	40599.24	0.00	0.00
6104 SENATE 100 BILL		117.50	200.00	-82.50	-41.25
6130 MISCELLANEOUS		110.10	150.00	-39.90	-26.60
6140 BAD DEBT EXPENSE		0.00	15000.00	-15000.00	-100.00
6850 TAXES		0.00	325.00	-325.00	-100.00
Administrative Expenses	S/TOT	42291.69	57299.24	-15007.55	-26.19

Maintenance Expenses

6220 Common Area Cleaning		0.00	500.00	-500.00	-100.00
6360 SNOW REMOVAL		1211.25	1650.00	-438.75	-26.59
6430 WINDOW WASHING		0.00	1200.00	-1200.00	-100.00
6650 FIRE ALARM MONITORING		1924.54	1375.00	549.54	39.97
6670 REPAIRS & MAINTENANCE		15056.29	6875.00	8181.29	119.00
6675 GENERAL SUPPLIES		2979.66	2750.00	229.66	8.35
6676 GROUNDS AND PARKING		4590.73	2000.00	2590.73	129.54
6680 LANDSCAPING		1523.08	2000.00	-476.92	-23.85

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For Departments :1 : : : : : :

IN DOLLARS		ACTUAL 01/01/07 TO 11/30/07	BUDGET 01/01/07 TO 11/30/07	VARIANCES DOLLARS	PERCENT
Maintenance Expenses	(Continued)				
6685 ELEVATOR MAINTENANCE		1815.23	2013.00	-197.77	-9.82
6720 POOL & SPA MAINTENANCE		7772.05	5500.00	2272.05	41.31
6725 POOL & SPA SUPPLIES		1866.86	1650.00	216.86	13.14
Maintenance Expenses	S/TOT	38739.69	27513.00	11226.69	40.81
Utilities					
6210 IN-UNIT AMENITIES		8785.99	8925.84	-139.85	-1.57
6230 COMMON AREA ELECTRIC		21829.72	22183.37	-353.65	-1.59
6231 GAS		4473.02	5500.00	-1026.98	-18.67
6380 TELEPHONE		891.42	916.67	-25.25	-2.75
6400 TRASH REMOVAL		1990.83	2016.67	-25.84	-1.28
6410 WATER		8335.60	7236.00	1099.60	15.20
6420 SEWER		3075.32	3850.00	-774.68	-20.12
6830 INSURANCE		7410.28	11000.00	-3589.72	-32.63
Utilities	S/TOT	56792.18	61628.55	-4836.37	-7.85
EXPENSES	TOTAL	----- 137823.56	----- 146440.79	----- -8617.23	----- -5.88
NET PROFIT (LOSS)		----- -5172.15	----- -14659.69	----- 9487.54	----- 64.72
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For Departments :2 : : : : : :

IN DOLLARS	ACTUAL		BUDGET		VARIANCES	
	01/01/07	01/01/07	01/01/07	01/01/07	DOLLARS	PERCENT
	TO 11/30/07	TO 11/30/07	TO 11/30/07	TO 11/30/07		
INCOME						
RESERVE INCOME						
3015 REPLACEMENT RESERVE DUES	60500.10	60500.11	-0.01	0.00		
3035 REPL RESERVE INTEREST INCOME	2699.78	5775.00	-3075.22	-53.25		
	-----	-----	-----	-----		
INCOME TOTAL	63199.88	66275.11	-3075.23	-4.64		
	-----	-----	-----	-----		
GROSS PROFIT (LOSS)	63199.88	66275.11	-3075.23	-4.64		
	=====	=====	=====	=====		
EXPENSES						
Reserve Expenses						
7000 Miscellaneous	0.03	0.00	0.03	**.**		
8110 SIDING REPLACEMENT/RESRUFACING	48369.00	500.00	47869.00	9573.80		
8112 SIDING REPLACEMENT	0.00	31500.00	-31500.00	-100.00		
8121 POOL MAINTENANCE	12800.59	1500.00	11300.59	753.37		
8122 CLUBHOUSE BUILDING	21256.50	500.00	20756.50	4151.30		
8123 GENERAL BUILDING EXTERIOR	2376.22	7554.00	-5177.78	-68.54		
8130 PARKING LOT / PATHWAYS	6600.00	500.00	6100.00	1220.00		
	-----	-----	-----	-----		
EXPENSES TOTAL	91402.34	42054.00	49348.34	117.35		
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NET PROFIT (LOSS)	-28202.46	24221.11	-52423.57	-216.44		
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	Current	30 Days	60 Days	90 Days	Total Due
BETTER ELECTRIC		(BETTE)			
	384.15	0.00	0.00	0.00	384.15
Comcast		(COMCA)			
	-808.01	0.00	0.00	0.00	-808.01
GREAT WESTERN LANDSCAPING		(GWL )			
	60.00	0.00	0.00	0.00	60.00
WILDERNEST		(PCARD)			
	109.43	0.00	0.00	0.00	109.43
Qwest		(QWEST)			
	-32.76	0.00	0.00	0.00	-32.76
SAFLOK, Inc.		(SAFLO)			
	1155.06	0.00	0.00	0.00	1155.06
TIMBERLINE DISPOSAL LLC		(TD )			
	107.55	0.00	0.00	0.00	107.55
TOBEY & TORO P.C.		(TOBEY)			
	470.00	0.00	0.00	0.00	470.00
Tolin Mechanical System Co, Inc		(TOLMS)			
	236.00	0.00	0.00	0.00	236.00
THE TRASH COMPANY		(TRASH)			
	-90.47	0.00	0.00	0.00	-90.47
WILDERNEST PROPERTY MANAGEMENT		(WPMWO)			
	4152.17	0.00	0.00	0.00	4152.17
Totals	Current	30 Days	60 Days	90 Days	Total Due
	5743.12	0.00	0.00	0.00	5743.12
	Balance per GL in Account	2050		-5743.12	
	Ledger balances with detail				