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SKI RUN HOMEOWNERS ASSOCIATION  
PO BOX 1069  
SILVERTHORNE CO 80498

IN DOLLARS AS OF 10/31/07 10/31/06

ASSETS

ASSETS

1010 US BANK CHECKING - OPERATING	1461.07	13699.25
1060 US BANK REPLACEMENT FUND	28653.99	53716.04
1070 DUE TO / FROM OPERATING	4341.74	6782.26
1110 UNPAID DUES	8028.55	12124.95
2151 PREPAID INSURANCE	2917.06	4476.10
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ASSETS TOTAL	45402.41	90798.60
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LIABILITIES

CURRENT LIABILITIES

2050 Accounts Payable	7354.05	16021.78
2051 Clearing	6.00	6.00
2055 PREPAID DUES	6310.27	6779.64
2060 DUE TO / FROM RESERVE	4341.74	6782.26
2070 ACCRUE ACCOUNTS PAYABLE	1800.00	1500.00
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LIABILITIES TOTAL	19812.06	31089.68
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EQUITY

HOMEOWNERS EQUITY

2100 Current Year Income Repl Reser	-30044.83	-58284.72
2550 Replacement Reserve Equity	54357.08	118783.02
2700 Operating Equity	5330.10	-6582.29
2710 Current Year Operating Income	-4052.00	5792.91
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EQUITY TOTAL	25590.35	59708.92
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TOTAL LIABILITIES AND EQUITY	45402.41	90798.60
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For Departments :1 : : : : : :

IN DOLLARS ACTUAL BUDGET VARIANCES  
 10/01/07 10/01/07 DOLLARS PERCENT  
 TO 10/31/07 TO 10/31/07

INCOME

OPERATING INCOME

3010 Operating Dues	11592.07	11592.07	0.00	0.00
3020 Storage Space Income	0.00	150.00	-150.00	-100.00
3021 ADVERTISING BOARD INCOME	750.00	130.00	620.00	476.92
3030 Late Fee Income	50.00	50.00	0.00	0.00
3045 Vending Income	8.34	5.00	3.34	66.80
3540 Interest Income	20.67	66.67	-46.00	-69.00
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INCOME TOTAL	12421.08	11993.74	427.34	3.56
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GROSS PROFIT (LOSS)	12421.08	11993.74	427.34	3.56
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EXPENSES

Administrative Expenses

6060 Meeting Expense	2 521.09	600.00	-78.91	-13.15
6090 ACCOUNTING & LEGAL	3 22.00	0.00	22.00	**.**
6100 MANAGEMENT FEE	3690.84	3690.84	0.00	0.00
Administrative Expenses S/TOT	4233.93	4290.84	-56.91	-1.33

Maintenance Expenses

6650 FIRE ALARM MONITORING	0.00	125.00	-125.00	-100.00
6670 REPAIRS & MAINTENANCE	4 899.43	625.00	274.43	43.91
6671 SECURITY AND FIRE SAFTY	5 150.00	0.00	150.00	**.**
6675 GENERAL SUPPLIES	6 156.26	250.00	-93.74	-37.50
6676 GROUNDS AND PARKING	0.00	500.00	-500.00	-100.00
6685 ELEVATOR MAINTENANCE	7 315.60	183.00	132.60	72.46
6720 POOL & SPA MAINTENANCE	0.00	500.00	-500.00	-100.00
6725 POOL & SPA SUPPLIES	0.00	150.00	-150.00	-100.00
Maintenance Expenses S/TOT	1521.29	2333.00	-811.71	-34.79

Utilities

6210 IN-UNIT AMENITIES	804.21	811.44	-7.23	-0.89
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**SKI RUN  
Footnotes  
OCTOBER 2007**

1	<b>2051 CLEARING</b> LIEN	\$ 6.00 SR206 <u>\$ 6.00</u>
2	<b>6060 MEETING EXPENSE</b> DOS LOCOS	\$ 521.09 ANNUAL MEETING <u>\$ 521.09</u>
3	<b>6090 ACCOUNTING / LEGAL</b> TOBEY & TORO	\$ 22.00 GENERAL REPRESENTATION SR206 <u>\$ 22.00</u>
4	<b>6670 REPAIR AND MAINTENANCE</b> TURNER MORRIS WILDERNEST WILDERNEST WILDERNEST WILDERNEST WILDERNEST	\$ 245.00 SR414 CAULKED AROUND VENT 88.50 REPAIRED OUTSIDE LIGHTS 105.57 WORKED ON SAFLOCK LOCK 155.39 REPAIRED TOILET LEAK POOL AREA 216.47 INSTALLED THERMOSTATS 4 UNITS 88.50 REPAIRED SPIGOT ON BLD <u>\$ 899.43</u>
5	<b>6671 SECURITY AND FIRE SAFETY</b> WILDERNEST	\$ 150.00 REPLACED BATTERIES ALL SMOKE ALARMS <u>\$ 150.00</u>
6	<b>6675 GENERAL SUPPLIES</b> WILDERNEST	\$ 156.26 VIOLATION STICKERS, CARD READER <u>\$ 156.26</u>
7	<b>6685 ELEVATOR MAINTENANCE</b> SCHINDLER ELEVATOR	\$ 315.60 4TH QTR ELEVATOR <u>\$ 315.60</u>
8	<b>6410 WATER</b> 3RD QTR WATER	\$ 2,830.60 UNDER BUDGETED WATER <u>\$ 2,830.60</u>
9	<b>8110 POOL AND SPA MAINT.</b> SCOTTISH HOME IMPROVEMENT	\$ 16,512.00 FINAL PAYMENT OF SIDING <u>\$ 16,512.00</u>
10	<b>8122 CLUBHOUSE BUILDING</b> PIKA GLASS ALLMAN PAINTING	\$ 1,965.53 FINAL PAYMENT FOR GLASS 8,880.00 BALANCE ON STAINING <u>\$ 10,845.53</u>
11	<b>8123 GENERAL BUILDING EXTERIOR</b> OVERHEAD DOOR	\$ 2,376.22 REPAIRED DOOR <u>\$ 2,376.22</u>
12	<b>8130 PARKING LOT / PATHWAYS</b> WHISTLE WHILE YOU WORK	\$ 3,300.00 FINAL PAYMENT FOR PARKING <u>\$ 3,300.00</u>

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For Departments :1 : : : : : :

IN DOLLARS	ACTUAL 01/01/07 TO 10/31/07	BUDGET 01/01/07 TO 10/31/07	VARIANCES DOLLARS PERCENT	
<b>INCOME</b>				
<b>OPERATING INCOME</b>				
3010 Operating Dues	115920.70	115920.70	0.00	0.00
3020 Storage Space Income	1980.00	1500.00	480.00	32.00
3021 ADVERTISING BOARD INCOME	1750.00	1300.00	450.00	34.62
3030 Late Fee Income	717.44	350.00	367.44	104.98
3045 Vending Income	34.45	50.00	-15.55	-31.10
3540 Interest Income	633.36	666.66	-33.30	-5.00
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<b>INCOME TOTAL</b>	<b>121035.95</b>	<b>119787.36</b>	<b>1248.59</b>	<b>1.04</b>
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<b>GROSS PROFIT (LOSS)</b>	<b>121035.95</b>	<b>119787.36</b>	<b>1248.59</b>	<b>1.04</b>
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**EXPENSES**

**Administrative Expenses**

6050 Bank Expenses	1.76	0.00	1.76	**. **
6060 Meeting Expense	521.09	600.00	-78.91	-13.15
6090 ACCOUNTING & LEGAL	920.00	425.00	495.00	116.47
6100 MANAGEMENT FEE	36908.40	36908.40	0.00	0.00
6104 SENATE 100 BILL	117.50	200.00	-82.50	-41.25
6130 MISCELLANEOUS	110.10	125.00	-14.90	-11.92
6140 BAD DEBT EXPENSE	0.00	15000.00	-15000.00	-100.00
6850 TAXES	0.00	325.00	-325.00	-100.00
<b>Administrative Expenses S/TOT</b>	<b>38578.85</b>	<b>53583.40</b>	<b>-15004.55</b>	<b>-28.00</b>

**Maintenance Expenses**

6220 Common Area Cleaning	0.00	500.00	-500.00	-100.00
6360 SNOW REMOVAL	1151.25	1300.00	-148.75	-11.44
6430 WINDOW WASHING	0.00	1200.00	-1200.00	-100.00
6650 FIRE ALARM MONITORING	90.00	1250.00	-1160.00	-92.80
6670 REPAIRS & MAINTENANCE	13123.11	6250.00	6873.11	109.97
6671 SECURITY AND FIRE SAFTY	1674.35	0.00	1674.35	**. **
6675 GENERAL SUPPLIES	1824.60	2500.00	-675.40	-27.02
6676 GROUNDS AND PARKING	3651.38	2000.00	1651.38	82.57

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For Departments :1 : : : : : :

IN DOLLARS		ACTUAL 01/01/07 TO 10/31/07	BUDGET 01/01/07 TO 10/31/07	VARIANCES DOLLARS PERCENT	
Maintenance Expenses	(Continued)				
6680 LANDSCAPING		1523.08	2000.00	-476.92	-23.85
6685 ELEVATOR MAINTENANCE		1815.23	1830.00	-14.77	-0.81
6720 POOL & SPA MAINTENANCE		7298.78	5000.00	2298.78	45.98
6725 POOL & SPA SUPPLIES		1637.25	1500.00	137.25	9.15
Maintenance Expenses	S/TOT	33789.03	25330.00	8459.03	33.40
Utilities					
6210 IN-UNIT AMENITIES		7981.78	8114.40	-132.62	-1.63
6230 COMMON AREA ELECTRIC		19829.72	20166.70	-336.98	-1.67
6231 GAS		3973.02	5000.00	-1026.98	-20.54
6380 TELEPHONE		839.82	833.34	6.48	0.78
6400 TRASH REMOVAL		1857.95	1833.34	24.61	1.34
6410 WATER		8335.60	7236.00	1099.60	15.20
6420 SEWER		3075.32	3850.00	-774.68	-20.12
6830 INSURANCE		6826.86	10000.00	-3173.14	-31.73
Utilities	S/TOT	52720.07	57033.78	-4313.71	-7.56
EXPENSES	TOTAL	----- 125087.95	----- 135947.18	----- -10859.23	----- -7.99
NET PROFIT (LOSS)		----- -4052.00	----- -16159.82	----- 12107.82	----- 74.93
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	Current	30 Days	60 Days	90 Days	Total Due
Comcast		(COMCA)			
	-804.21	0.00	0.00	0.00	-804.21
OVERHEAD DOOR DENVER		(OVERH)			
	2376.22	0.00	0.00	0.00	2376.22
PIKA GLASS AND MIRROR		(PIKAG)			
	1965.53	0.00	0.00	0.00	1965.53
Qwest		(QWEST)			
	-25.81	0.00	0.00	0.00	-25.81
TOBEY & TORO P.C.		(TOBEY)			
	1156.75	0.00	0.00	0.00	1156.75
WILDERNEST PROPERTY MANAGEMENT		(WPMWO)			
	960.69	0.00	0.00	0.00	960.69
XCEL ENERGY		(XCEL )			
	1724.88	0.00	0.00	0.00	1724.88
Totals	Current	30 Days	60 Days	90 Days	Total Due
	7354.05	0.00	0.00	0.00	7354.05
	Balance per GL in Account	2050		-7354.05	
	Ledger balances with detail				