SKI RUN HOMEOWNERS ASSOCIATION
PO BOX 1069
SILVERTHORNE CO 80498

IN DOLLARS	AS OF	09/30/07	09/30/06
ASSETS			
ASSETS			
1010 US BANK CHECKING - OPERATING		5539.71	2043.86
1060 US BANK REPLACEMENT FUND		52896.86	73143.49
1070 DUE TO / FROM OPERATING		1271.58	5322.18
1110 UNPAID DUES		6527.60	11185.25
2151 PREPAID INSURANCE		3500.48	2776.69
ASSETS	TOTAL	69736.23	94471.47
LIABILITIES			
CURRENT LIABILITIES			
2050 Accounts Payable		8432.65	3717.20
2051 Clearing		-494.00	6.00
2055 PREPAID DUES		5641.21	6261.33
2060 DUE TO / FROM RESERVE		1271.58	5322.18
2070 ACCRUE ACCOUNTS PAYABLE		1800.00	1400.00
LIABILITIES	TOTAL	16651.44	16706.71
EQUITY			
HOMEOWNERS EQUITY			
2100 Current Year Income Repl Reser		-2731.80	-40317.35
2550 Replacement Reserve Equity		54357.08	118783.02
2700 Operating Equity		5330.10	-6582.29
2710 Current Year Operating Income		-3870.59	5881.38
EQUITY	TOTAL	53084.79	77764.76
TOTAL LIABILITIES AND EQUITY		69736.23	94471.47

SKI RUN HOMEOWNERS ASSOCIATION
PO BOX 1069
SILVERTHORNE CO 80498

For Departments :1 : : : : : :

IN DOLLARS		ACTUAL 09/01/07 TO 09/30/07	BUDGET 09/01/07 TO 09/30/07	VARIANCES DOLLARS	PERCENT
INCOME					
OPERATING INCOME					
3010 Operating Dues		11592.07	11592.07	0.00	0.00
3020 Storage Space Income		0.00	150.00	-150.00	-100.00
3021 ADVERTISING BOARD INCOME		0.00	130.00	-130.00	-100.00
3045 Vending Income		0.00	5.00	-5.00	-100.00
3540 Interest Income		62.16	66.67	-4.51	-6.76
INCOME	TOTAL	11654.23	11943.74	-289.51	-2.42
GROSS PROFIT (LOSS)		11654.23	11943.74	-289.51	-2.42
EXPENSES					
Administrative Expenses					
6090 ACCOUNTING & LEGAL		2 44.00	0.00	44.00	**.**
6100 MANAGEMENT FEE		3690.84	3690.84	0.00	0.00
6130 MISCELLANEOUS		0.00	25.00	-25.00	-100.00
Administrative Expenses	S/TOT	3734.84	3715.84	19.00	0.51
Maintenance Expenses					
6220 Common Area Cleaning		0.00	250.00	-250.00	-100.00
6650 FIRE ALARM MONITORING		0.00	125.00	-125.00	-100.00
6670 REPAIRS & MAINTENANCE		3 3487.89	625.00	2862.89	458.06
6671 SECURITY AND FIRE SAFTY		4 1524.35	0.00	1524.35	**.**
6675 GENERAL SUPPLIES		5 664.76	250.00	414.76	165.90
6676 GROUNDS AND PARKING		6 910.06	500.00	410.06	82.01
6680 LANDSCAPING		7 185.67	500.00	-314.33	-62.87
6685 ELEVATOR MAINTENANCE		0.00	183.00	-183.00	-100.00
6720 POOL & SPA MAINTENANCE		8 231.50	500.00	-268.50	-53.70
6725 POOL & SPA SUPPLIES		9 773.92	150.00	623.92	415.95
Maintenance Expenses	S/TOT	7778.15	3083.00	4695.15	152.29
Utilities					
6210 CABLE TV		804.21	811.44	-7.23	-0.89

SKI RUN HOMEOWNERS ASSOCIATION
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SILVERTHORNE CO 80498

For Departments :1 : : : : : :

IN DOLLARS		ACTUAL 09/01/07 TO 09/30/07	BUDGET 09/01/07 TO 09/30/07	VARIANCES DOLLARS	PERCENT
Utilities	(Continued)				
6230 COMMON AREA ELECTRIC		1235.19	2016.67	-781.48	-38.75
6231 GAS		318.21	500.00	-181.79	-36.36
6380 TELEPHONE		56.01	83.33	-27.32	-32.79
6400 TRASH REMOVAL		124.05	183.33	-59.28	-32.34
6830 INSURANCE		583.42	1000.00	-416.58	-41.66
Utilities	S/TOT	3121.09	4594.77	-1473.68	-32.07
EXPENSES	TOTAL	14634.08	11393.61	3240.47	28.44
NET PROFIT (LOSS)		-2979.85	550.13	-3529.98	-641.66

SKI RUN HOMEOWNERS ASSOCIATION
PO BOX 1069
SILVERTHORNE CO 80498

For Departments :2 : : : : : :

IN DOLLARS	ACTUAL 09/01/07 TO 09/30/07	BUDGET 09/01/07 TO 09/30/07	VARIANCES DOLLARS	VARIANCES PERCENT
INCOME				
RESERVE INCOME				
3015 REPLACEMENT RESERVE DUES	5500.01	5500.01	0.00	0.00
3035 REPL RESERVE INTEREST INCOME	218.71	525.00	-306.29	-58.34
INCOME TOTAL	5718.72	6025.01	-306.29	-5.08
GROSS PROFIT (LOSS)	5718.72	6025.01	-306.29	-5.08
EXPENSES				
Reserve Expenses				
8121 POOL MAINTENANCE	1271.59	0.00	1271.59	**.**
8122 CLUBHOUSE BUILING	0.00	50.00	-50.00	-100.00
8123 GENERAL BUILDING EXTERIOR	0.00	686.00	-686.00	-100.00
8130 PARKING LOT / PATHWAYS	0.00	250.00	-250.00	-100.00
EXPENSES TOTAL	1271.59	986.00	285.59	28.96
NET PROFIT (LOSS)	4447.13	5039.01	-591.88	-11.75

SKI RUN
Footnotes
SEPTEMBER 2007

1	2051	**CLEARING**			
		LIEN	$	6.00	SR206
		MULTI LEVEL	$	(500.00)	MCREYNOLDS
			$	**(494.00)**	
2	6090	**ACCOUNTING / LEGAL**			
		TOBEY & TORO	$	44.00	GENERAL REPRESENTATION SR206
			$	**44.00**	
3	6670	**REPAIR AND MAINTENANCE**			
		WILDERNEST	$	165.06	REPLACED BOLTS IN CH TOILETS
		OVERHEAD DOOR		310.00	FIXED DOOR
		BETTER ELECTRIC		85.00	FIXED3RD FLOOR LIGHTS
		HCC		15.00	CARPET CLEAN ELEVATOR
		ACE		293.00	CLEAN MAIN LINE
		WILDERNEST		143.00	CLOGGED DRAIN IN MAIN DRAIN
		WILDERNEST		1,716.03	REPAIRED METAL STAIRS
		BETTER ELECTRIC		304.84	REPLACED BALLEST ELECT. RM DOOR
		WILDERNEST		334.86	PATCH HOLE IN WALL 402&403
		BETTER ELECTRIC		121.10	LIGHT IN POOL AREA
			$	**3,487.89**	
4	6671	**SECURITY AN DFIRE SAFETY**			
		TRICOUNTY	$	1,524.35	ANNUAL FIRE ALARM MAINTENANCE
			$	**1,524.35**	
5	6675	**GENERAL SUPPLIES**			
		PCARD	$	45.87	CLEANING SUPPLIES
		PCARD		3.22	PAINT FOR SNWO MARKERS
		WILDERNEST		615.67	CLEANING SUPPLIS
			$	**664.76**	
6	6676	**GROUNDS AND PARKING**			
		WHISTLE WHILE YOU WORK	$	850.00	REMOVE GABIAN ROCK IN DITCH
		WILDERNEST		60.06	LIGHT BULBS
			$	**910.06**	
7	6680	**LANDSCAPING**			
		WILDERNEST	$	185.67	WINTERIZE IRRIGATION
			$	**185.67**	
8	6720	**POOL AND SPA MAINT.**			
		WILDERNEST	$	143.00	HOT TUB CHLORINE IS HIGH
		WILDERNEST		88.50	HOT TUB IS LEAKING
			$	**231.50**	
9	6725	**POOL AND SPA SUPPLIES**			
		KAUPAS	$	75.00	CHEMICALS
		WILDERNEST		698.92	POOL AND TUB CHEMICALS
			$	**773.92**	
10	8121	**POOL MAINTENANCE**			
		WILDERNEST	$	1,271.59	SECURE BOARDS ON HOT TUB
			$	**1,271.59**	

SKI RUN HOMEOWNERS ASSOCIATION
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For Departments :1 : : : : : :

IN DOLLARS		ACTUAL 01/01/07 TO 09/30/07	BUDGET 01/01/07 TO 09/30/07	VARIANCES DOLLARS	PERCENT
INCOME					
OPERATING INCOME					
3010 Operating Dues		104328.63	104328.63	0.00	0.00
3020 Storage Space Income		1980.00	1350.00	630.00	46.67
3021 ADVERTISING BOARD INCOME		1000.00	1170.00	-170.00	-14.53
3030 Late Fee Income		667.44	300.00	367.44	122.48
3045 Vending Income		26.11	45.00	-18.89	-41.98
3540 Interest Income		612.69	599.99	12.70	2.12
INCOME	TOTAL	108614.87	107793.62	821.25	0.76
GROSS PROFIT (LOSS)		108614.87	107793.62	821.25	0.76
EXPENSES					
Administrative Expenses					
6050 Bank Expenses		1.76	0.00	1.76	**.**
6090 ACCOUNTING & LEGAL		898.00	425.00	473.00	111.29
6100 MANAGEMENT FEE		33217.56	33217.56	0.00	0.00
6104 SENATE 100 BILL		117.50	200.00	-82.50	-41.25
6130 MISCELLANEOUS		110.10	125.00	-14.90	-11.92
6140 BAD DEBT EXPENSE		0.00	15000.00	-15000.00	-100.00
6850 TAXES		0.00	325.00	-325.00	-100.00
Administrative Expenses	S/TOT	34344.92	49292.56	-14947.64	-30.32
Maintenance Expenses					
6220 Common Area Cleaning		0.00	500.00	-500.00	-100.00
6360 SNOW REMOVAL		1151.25	1300.00	-148.75	-11.44
6430 WINDOW WASHING		0.00	1200.00	-1200.00	-100.00
6650 FIRE ALARM MONITORING		90.00	1125.00	-1035.00	-92.00
6670 REPAIRS & MAINTENANCE		12223.68	5625.00	6598.68	117.31
6671 SECURITY AND FIRE SAFTY		1524.35	0.00	1524.35	**.**
6675 GENERAL SUPPLIES		1668.34	2250.00	-581.66	-25.85
6676 GROUNDS AND PARKING		3651.38	1500.00	2151.38	143.43
6680 LANDSCAPING		1523.08	2000.00	-476.92	-23.85

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For Departments :1 : : : : : :

IN DOLLARS		ACTUAL 01/01/07 TO 09/30/07	BUDGET 01/01/07 TO 09/30/07	VARIANCES DOLLARS	PERCENT
Maintenance Expenses	(Continued)				
6685 ELEVATOR MAINTENANCE		1499.63	1647.00	-147.37	-8.95
6720 POOL & SPA MAINTENANCE		7298.78	4500.00	2798.78	62.20
6725 POOL & SPA SUPPLIES		1712.25	1350.00	362.25	26.83
Maintenance Expenses	S/TOT	32342.74	22997.00	9345.74	40.64
Utilities					
6210 CABLE TV		7177.57	7302.96	-125.39	-1.72
6230 COMMON AREA ELECTRIC		18357.46	18150.03	207.43	1.14
6231 GAS		3720.40	4500.00	-779.60	-17.32
6380 TELEPHONE		774.24	750.01	24.23	3.23
6400 TRASH REMOVAL		1713.20	1650.01	63.19	3.83
6410 WATER		5505.00	5427.00	78.00	1.44
6420 SEWER		2306.49	2887.47	-580.98	-20.12
6830 INSURANCE		6243.44	9000.00	-2756.56	-30.63
Utilities	S/TOT	45797.80	49667.48	-3869.68	-7.79
EXPENSES	TOTAL	112485.46	121957.04	-9471.58	-7.77
NET PROFIT (LOSS)		-3870.59	-14163.42	10292.83	72.67

SKI RUN HOMEOWNERS ASSOCIATION
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For Departments :2 : : : : : :

IN DOLLARS	ACTUAL 01/01/07 TO 09/30/07	BUDGET 01/01/07 TO 09/30/07	VARIANCES DOLLARS	VARIANCES PERCENT
INCOME				
RESERVE INCOME				
3015 REPLACEMENT RESERVE DUES	49500.09	49500.09	0.00	0.00
3035 REPL RESERVE INTEREST INCOME	2349.26	4725.00	-2375.74	-50.28
INCOME TOTAL	51849.35	54225.09	-2375.74	-4.38
GROSS PROFIT (LOSS)	51849.35	54225.09	-2375.74	-4.38
EXPENSES				
Reserve Expenses				
7000 Miscellaneous	0.03	0.00	0.03	**.**
8110 SIDING REPLACEMENT/RESRUFACING	31857.00	500.00	31357.00	6271.40
8112 SIDING REPLACEMENT	0.00	31500.00	-31500.00	-100.00
8121 POOL MAINTENANCE	11538.59	1500.00	10038.59	669.24
8122 CLUBHOUSE BUILING	7885.53	400.00	7485.53	1871.38
8123 GENERAL BUILDING EXTERIOR	0.00	6182.00	-6182.00	-100.00
8130 PARKING LOT / PATHWAYS	3300.00	500.00	2800.00	560.00
EXPENSES TOTAL	54581.15	40582.00	13999.15	34.50
NET PROFIT (LOSS)	-2731.80	13643.09	-16374.89	-120.02

Accounts Payable Due Report as of 09/30/07

	Current	30 Days	60 Days	90 Days	Total Due
BETTER ELECTRIC		(BETTE)			
	510.94	0.00	0.00	0.00	510.94
Alan Friedman		(FRIED)			
	75.00	0.00	0.00	0.00	75.00
Kaupas Water		(KAUPA)			
	75.00	0.00	0.00	0.00	75.00
OVERHEAD DOOR DENVER		(OVERH)			
	310.00	0.00	0.00	0.00	310.00
WILDERNEST		(PCARD)			
	49.09	0.00	0.00	0.00	49.09
Qwest		(QWEST)			
	-32.80	0.00	0.00	0.00	-32.80
TOBEY & TORO P.C.		(TOBEY)			
	502.90	0.00	0.00	0.00	502.90
TRI COUNTY FIRE PROTECTION		(TRICO)			
	1524.35	0.00	0.00	0.00	1524.35
WILDERNEST PROPERTY MANAGEMENT		(WPMWO)			
	3864.77	0.00	0.00	0.00	3864.77
XCEL ENERGY		(XCEL)			
	1553.40	0.00	0.00	0.00	1553.40
Totals	Current	30 Days	60 Days	90 Days	Total Due
	8432.65	0.00	0.00	0.00	8432.65

Balance per GL in Account 2050 -8432.65
Ledger balances with detail