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SKI RUN HOMEOWNERS ASSOCIATION
PO BOX 1069
SILVERTHORNE CO 80498

IN DOLLARS AS OF 08/31/07 08/31/06

ASSETS

ASSETS

1010 US BANK CHECKING - OPERATING	12345.73	6391.85
1060 US BANK REPLACEMENT FUND	47178.14	87945.64
1070 DUE TO / FROM OPERATING	0.01	10480.18
1110 UNPAID DUES	9751.80	10341.71
2151 PREPAID INSURANCE	4083.90	3702.28

ASSETS	TOTAL	73359.58	118861.66
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LIABILITIES

CURRENT LIABILITIES

2050 Accounts Payable	5868.36	3371.74
2051 Clearing	6.00	6.00
2055 PREPAID DUES	12603.33	7845.30
2060 DUE TO / FROM RESERVE	0.01	10480.18
2070 ACCRUE ACCOUNTS PAYABLE	1800.00	0.00

LIABILITIES	TOTAL	20277.70	21703.22
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EQUITY

HOMEOWNERS EQUITY

2100 Current Year Income Repl Reser	-7178.93	-20357.20
2550 Replacement Reserve Equity	54357.08	118783.02
2700 Operating Equity	5330.10	-6582.29
2710 Current Year Operating Income	573.63	5314.91

EQUITY	TOTAL	53081.88	97158.44
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TOTAL LIABILITIES AND EQUITY		73359.58	118861.66
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SKI RUN HOMEOWNERS ASSOCIATION
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 SILVERTHORNE CO 80498

For Departments :1 : : : : : :

IN DOLLARS AND PERCENT 08/01/07 TO 08/31/07 08/01/07 TO 08/31/07

INCOME

OPERATING INCOME

3010 Operating Dues	11592.07	79.03	11592.07	79.03
3020 Storage Space Income	1980.00	13.50	1980.00	13.50
3021 ADVERTISING BOARD INCOME	1000.00	6.82	1000.00	6.82
3030 Late Fee Income	50.00	0.34	50.00	0.34
3540 Interest Income	45.15	0.31	45.15	0.31
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INCOME TOTAL	14667.22	100.00	14667.22	100.00
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GROSS PROFIT (LOSS)	14667.22	100.00	14667.22	100.00
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EXPENSES

Administrative Expenses

6050 Bank Expenses	2 1.08	0.01	1.08	0.01
6090 ACCOUNTING & LEGAL	3 33.00	0.22	33.00	0.22
6100 MANAGEMENT FEE	3690.84	25.16	3690.84	25.16
6130 MISCELLANEOUS	4 100.00	0.68	100.00	0.68
Administrative Expenses S/TOTAL	3824.92	26.08	3824.92	26.08

Maintenance Expenses

6670 REPAIRS & MAINTENANCE	5 2400.43	16.37	2400.43	16.37
6675 GENERAL SUPPLIES	6 242.21	1.65	242.21	1.65
6676 GROUNDS AND PARKING	7 805.37	5.49	805.37	5.49
6680 LANDSCAPING	8 380.70	2.60	380.70	2.60
6685 ELEVATOR MAINTENANCE	9 170.00	1.16	170.00	1.16
6720 POOL & SPA MAINTENANCE	10 316.59	2.16	316.59	2.16
6725 POOL & SPA SUPPLIES	11 89.60	0.61	89.60	0.61
Maintenance Expenses S/TOTAL	4404.90	30.03	4404.90	30.03

Utilities

6210 CABLE TV	804.21	5.48	804.21	5.48
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For Departments :1 : : : : : :

IN DOLLARS AND PERCENT

08/01/07 TO 08/31/07 08/01/07 TO 08/31/07

Utilities

(Continued)

6230 COMMON AREA ELECTRIC	1500.00	10.23	1500.00	10.23
6231 GAS	300.00	2.05	300.00	2.05
6380 TELEPHONE	29.88	0.20	29.88	0.20
6400 TRASH REMOVAL	124.05	0.85	124.05	0.85
6830 INSURANCE	583.42	3.98	583.42	3.98

Utilities	S/TOTAL	3341.56	22.78	3341.56	22.78
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EXPENSES	TOTAL	11571.38	78.89	11571.38	78.89
NET PROFIT (LOSS)		3095.84	21.11	3095.84	21.11

SKI RUN HOMEOWNERS ASSOCIATION
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SILVERTHORNE CO 80498

For Departments :2 : : : : : :

IN DOLLARS	ACTUAL 08/01/07 TO 08/31/07	BUDGET 08/01/07 TO 08/31/07	VARIANCES DOLLARS PERCENT	
INCOME				
RESERVE INCOME				
3015 REPLACEMENT RESERVE DUES	5500.01	5500.01	0.00	0.00
3035 REPL RESERVE INTEREST INCOME	236.04	525.00	-288.96	-55.04
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INCOME TOTAL	5736.05	6025.01	-288.96	-4.80
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GROSS PROFIT (LOSS)	5736.05	6025.01	-288.96	-4.80
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EXPENSES				
Reserve Expenses				
8112 SIDING REPLACEMENT	0.00	15750.00	-15750.00	-100.00
8122 CLUBHOUSE BUILDING	12 5920.00	50.00	5870.00	11740.00
8123 GENERAL BUILDING EXTERIOR	0.00	686.00	-686.00	-100.00
8130 PARKING LOT / PATHWAYS	13 3300.00	250.00	3050.00	1220.00
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EXPENSES TOTAL	9220.00	16736.00	-7516.00	-44.91
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NET PROFIT (LOSS)	-3483.95	-10710.99	7227.04	67.47
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**SKI RUN
Footnotes
AUGUST 2007**

1	2051 CLEARING LIEN	\$ 6.00 SR206
		<u>\$ 6.00</u>
2	6050 BANK EXPENSES US BANK US BANK	\$ 0.38 BANK ERROR 0.70 BANK ERROR
		<u>\$ 1.08</u>
3	6090 ACCOUNTING / LEGAL TOBEY & TORO	\$ 33.00 GENERAL REPRESENTATION SR206
		<u>\$ 33.00</u>
4	6130 MISCELLANEOUS FRIEDMAN COLORADO	\$ 60.00 PURCHASE OF VIOLATION STICKERS 40.00 ANNUAL REPORT
		<u>\$ 100.00</u>
5	6670 REPAIR AND MAINTENANCE BETTER ELECTRIC BETTER ELECTRIC WILDERNEST WILDERNEST WILDERNEST WILDERNEST OVERHEAD DOOR	\$ 715.88 POOL AREA LIGHTS 550.00 INSTALL PHOTO CELL POOL AREA 190.38 INSTALLED NEW UNION RINGS 315.17 REPAIRED GARAGE LEAK 123.00 REPAIRED 2 LEAKS IN GARAGE 83.50 DOOR CLOSER IS NOT WORKING 422.50 FIXED GARAGE DOOR.
		<u>\$ 2,400.43</u>
6	6675 GENERAL SUPPLIES PCARD PCARD PCARD PCARD WILDERNEST	\$ 59.17 CEILING TILES 7.40 BRUSH, SCRAPER 56.04 BUBBLE COVER 17.98 SAND AND CHISEL 101.62 CLEANING SUPPLIES
		<u>\$ 242.21</u>
7	6676 GROUNDS AND PARKING BETTER ELECTRIC BETTER ELECTRIC WILDERNEST	\$ 238.58 TIMER SIDEWALK LIGHTS 450.00 INSTALL PHOTOCELL OUTSIDE LIGHTS 116.79 MUTT MITTS, LIGHT BULBS
		<u>\$ 805.37</u>
8	6680 LANDSCAPING SADDLE RIDGE PCARD PCARD PCARD PCARD PCARD PCARD PCARD PCARD	\$ 56.94 FERTILIZER 21.84 IRRIGATION PARTS 43.07 SPRAY FOR WEEDS 150.89 PARTS FOR IRRIGATION TIMER 8.87 GAS FOR MOWER 7.76 PARTS FOR IRRIGATION 52.36 PARTS FOR IRRIGATION 18.23 SPRINKLER HEAD 20.74 PARTS FOR IRRIGATION
		<u>\$ 380.70</u>

9	6685 ELEVATOR MAINTENANCE			
	NORTH WEST CON.	\$	170.00	ELEVATOR INSPECTION
		<u>\$</u>	<u>170.00</u>	
10	6720 POOL AND SPA MAINT.			
	WILDERNEST	\$	173.59	HOT TUB HAS A CRACK IN ITS SHIELD
	WILDERNEST		143.00	POOL WATER IS COLD
		<u>\$</u>	<u>316.59</u>	
11	6725 POOL AND SPA SUPPLIES			
	WILDRNEST		89.60	POOL AND HOT TUB CHEMICALS
		<u>\$</u>	<u>89.60</u>	
12	8122 CLUBHOUSE BUILD. EXTERIOR			
	PIKA GLASS	\$	5,920.00	40% DOWN FOR STAIN AND SEAL
		<u>\$</u>	<u>5,920.00</u>	
13	8130 PARKING LOT PATHWAYS			
	WHISTLE WHILE YOU WORK	\$	3,300.00	50% DOWN FOR CONCRETE
		<u>\$</u>	<u>3,300.00</u>	

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For Departments :1 : : : : : :

IN DOLLARS	ACTUAL 01/01/07 TO 08/31/07	BUDGET 01/01/07 TO 08/31/07	VARIANCES DOLLARS PERCENT		
INCOME					
OPERATING INCOME					
3010 Operating Dues	92736.56	92736.56	0.00	0.00	
3020 Storage Space Income	1980.00	1200.00	780.00	65.00	
3021 ADVERTISING BOARD INCOME	1000.00	1040.00	-40.00	-3.85	
3030 Late Fee Income	667.44	300.00	367.44	122.48	
3045 Vending Income	26.11	40.00	-13.89	-34.73	
3540 Interest Income	550.53	533.32	17.21	3.23	
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INCOME	TOTAL	96960.64	95849.88	1110.76	1.16
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GROSS PROFIT (LOSS)		96960.64	95849.88	1110.76	1.16
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EXPENSES

Administrative Expenses

6050 Bank Expenses	1.76	0.00	1.76	**.**	
6090 ACCOUNTING & LEGAL	854.00	425.00	429.00	100.94	
6100 MANAGEMENT FEE	29526.72	29526.72	0.00	0.00	
6104 SENATE 100 BILL	117.50	200.00	-82.50	-41.25	
6130 MISCELLANEOUS	110.10	100.00	10.10	10.10	
6140 BAD DEBT EXPENSE	0.00	15000.00	-15000.00	-100.00	
6850 TAXES	0.00	325.00	-325.00	-100.00	
Administrative Expenses	S/TOT	30610.08	45576.72	-14966.64	-32.84

Maintenance Expenses

6220 Common Area Cleaning	0.00	250.00	-250.00	-100.00
6360 SNOW REMOVAL	1151.25	1300.00	-148.75	-11.44
6430 WINDOW WASHING	0.00	1200.00	-1200.00	-100.00
6650 FIRE ALARM MONITORING	90.00	1000.00	-910.00	-91.00
6670 REPAIRS & MAINTENANCE	8735.79	5000.00	3735.79	74.72
6675 GENERAL SUPPLIES	1003.58	2000.00	-996.42	-49.82
6676 GROUNDS AND PARKING	2741.32	1000.00	1741.32	174.13
6680 LANDSCAPING	1337.41	1500.00	-162.59	-10.84
6685 ELEVATOR MAINTENANCE	1499.63	1464.00	35.63	2.43

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For Departments :1 : : : : : :

IN DOLLARS	ACTUAL		BUDGET		VARIANCES		
	01/01/07	01/01/07	01/01/07	01/01/07	DOLLARS	PERCENT	
	TO 08/31/07	TO 08/31/07	TO 08/31/07	TO 08/31/07			
Maintenance Expenses	(Continued)						
6720 POOL & SPA MAINTENANCE	7067.28	4000.00	3067.28	76.68			
6725 POOL & SPA SUPPLIES	938.33	1200.00	-261.67	-21.81			
Maintenance Expenses	S/TOT	24564.59	19914.00	4650.59	23.35		
Utilities							
6210 CABLE TV	6373.36	6491.52	-118.16	-1.82			
6230 COMMON AREA ELECTRIC	15898.79	16133.36	-234.57	-1.45			
6231 GAS	3161.30	4000.00	-838.70	-20.97			
6380 TELEPHONE	718.23	666.68	51.55	7.73			
6400 TRASH REMOVAL	1589.15	1466.68	122.47	8.35			
6410 WATER	5505.00	5427.00	78.00	1.44			
6420 SEWER	2306.49	2887.47	-580.98	-20.12			
6830 INSURANCE	5660.02	8000.00	-2339.98	-29.25			
Utilities	S/TOT	41212.34	45072.71	-3860.37	-8.56		
EXPENSES	TOTAL	96387.01	110563.43	-14176.42	-12.82		
NET PROFIT (LOSS)		573.63	-14713.55	15287.18	103.90		

