

EM

SPYGLASS @ WILDERNEST TOWNHOME
PO BOX 1069
SPY GLASS LANE
SILVERTHORNE CO 80498



IN DOLLARS AS OF 08/31/08 08/31/07

ASSETS

ASSETS

112 US BANK II OPERATING	12072.30	68343.55
113 US BANK II RESERVE	173074.17	76608.57
121 UNPAID DUES	6951.00	7786.00
151 PREPAID INSURANCE	9165.63	8819.37
155 DUE FROM OPERATING	1) 16155.33	0.00
ASSETS	TOTAL	
	217418.43	161557.49
	=====	=====

LIABILITIES

LIABILITIES

311 ACCOUNTS PAYABLE	1272.15	974.86
332 INSURANCE CLAIMS SUSPENSE	2) -36.02	6053.32
333 CLEARING	3) 93.00	0.00
334 PREPAID DUES	2976.00	8860.50
338 DUE TO RESERVE	1) 16155.33	0.00
LIABILITIES	TOTAL	
	20460.46	15888.68
	-----	-----

EQUITY

MEMBERS' EQUITY

402 OPERATING EQUITY	47002.70	70914.59
403 CURRENT YEAR INCOME	-39274.23	-1854.35
404 CURRENT YR. INCOME REPL.RES.	54830.93	-4477.77
405 REPLACEMENT RESERVE EQUITY	134398.57	81086.34
EQUITY	TOTAL	
	196957.97	145668.81
	-----	-----
TOTAL LIABILITIES AND EQUITY	217418.43	161557.49
	=====	=====

SPYGLASS @ WILDERNEST TOWNHOME
 PO BOX 1069
 SPY GLASS LANE
 SILVERTHORNE CO 80498

For Departments :1 : : : : : :

IN DOLLARS	ACTUAL		BUDGET		VARIANCES	
	08/01/08	08/01/08	08/01/08	08/01/08	DOLLARS	PERCENT
	TO 08/31/08	TO 08/31/08	TO 08/31/08	TO 08/31/08		
INCOME						
INCOME						
501 OPERATING DUES	10534.17	10534.17	0.00	0.00		
503 LATE FEES	60.00	20.00	40.00	200.00		
521 INTEREST INCOME	21.77	250.00	-228.23	-91.29		
555 MISCELLANEOUS	-87.00	0.00	-87.00	**.**		
	-----	-----	-----	-----		
INCOME TOTAL	10528.94	10804.17	-275.23	-2.55		
	-----	-----	-----	-----		
GROSS PROFIT (LOSS)	10528.94	10804.17	-275.23	-2.55		
	=====	=====	=====	=====		

EXPENSES

EXPENSES						
607 MISCELLANEOUS	4>	55.00	25.00	30.00	120.00	
611 MANAGEMENT FEES		2985.83	2985.83	0.00	0.00	
612 ADDITIONAL STAFF HOURS		0.00	375.00	-375.00	-100.00	
621 INSURANCE	5>	1309.42	1260.00	49.42	3.92	
665 TRASH REMOVAL	6>	423.01	412.50	10.51	2.55	
669 COMMON UTILITIES		21.29	24.00	-2.71	-11.29	
671 GENERAL BUILDING MAINTENANCE	7>	900.00	875.00	25.00	2.86	
673 SUPPLIES AND MATERIALS	8>	75.27	0.00	75.27	**.**	
674 PAINTING		0.00	500.00	-500.00	-100.00	
675 GROUNDS & PARKING MAINTENANCE	9>	220.59	208.00	12.59	6.05	
676 HEAT TAPE & ROOF REPAIRS		0.00	100.00	-100.00	-100.00	
		-----	-----	-----	-----	
EXPENSES TOTAL		5990.41	6765.33	-774.92	-11.45	
		-----	-----	-----	-----	
NET PROFIT (LOSS)		4538.53	4038.84	499.69	12.37	
		=====	=====	=====	=====	

SPYGLASS @ WILDERNEST TOWNHOME
 PO BOX 1069
 SPY GLASS LANE
 SILVERTHORNE CO 80498

For Departments :2 : : : : : :

	ACTUAL	BUDGET	VARIANCES	
IN DOLLARS	08/01/08	08/01/08	DOLLARS	PERCENT
	TO 08/31/08	TO 08/31/08		

INCOME

INCOME

511 MAJOR MAINT. RESERVE DUES	4645.83	4645.83	0.00	0.00
513 PURCHASER RESERVE CONTRIBUTION	0.00	1666.00	-1666.00	-100.00
522 INTEREST INCOME REPL RESERVE	275.24	291.67	-16.43	-5.63
	-----	-----	-----	-----
INCOME TOTAL	4921.07	6603.50	-1682.43	-25.48
	-----	-----	-----	-----
NET PROFIT (LOSS)	4921.07	6603.50	-1682.43	-25.48
	=====	=====	=====	=====

**SPYGLASS @ WILDERNEST TOWNHOMES
FOOTNOTES
AUGUST 2008**

1	155/338 DUE FROM OPERATING/DUE TO RESERVE	15,155.33 TRANSFER FOR APRIL 08 EXPENSES 1,000.00 TRANSFER FOR MAY 08 EXPENSES <u>\$ 16,155.33</u>
2	332 INSURANCE CLAIMS SUSPENSE BALANCE FORWARD 12/2007 WPMWO	151.98 (45.00) REBILL #47546/CLAIM #PD006037 (143.00) CREDIT TAKEN TWICE #PD006037 <u>\$ (36.02)</u>
3	333 CLEARING SCCAR RECLASS LIEN FILING FEE FOR UNIT 44	(6.00) LIEN FOR #44 (87.00) <u>\$ (93.00)</u>
4	607 MISCELLANEOUS RECLASS WPMWO PAULS TOWING	(\$45.00) FOR FLOWERS \$100.00 TOWING BLACK PICKUP TRUCK <u>\$55.00</u>
5	621 INSURANCE RECLASS 2007 TAX PREPARATION	1,309.42 AUGUST 08 ACCURAL <u>\$ 1,309.42</u>
6	665 TRASH WASTE MANGEMENT	423.01 AUGUST TRASH FEE <u>\$ 423.01</u>
7	671 GENERAL BUILDING MAINTENANCE WILDERNEST	900.00 REMOVE GRAFFITI FR PARKING LOT <u>\$ 900.00</u>
8	673 SUPPLIES & MATERIALS PCARD	75.27 DIAMOND VOGEL-DECK STAIN <u>\$ 75.27</u>
9	675 GROUNDS & PARKING MAINTENANCE PCARD PCARD RECLASS WPMWO WORK ORDER	165.00 XPRESSMYSELF-SIGNS FIRE LANE 10.59 SANDERS-HARDWARE FOR SIGN 45.00 FOR FLOWERS <u>\$ 220.59</u>

COMPLETED 7/01/08 jd

SPYGLASS @ WILDERNEST TOWNHOME
 PO BOX 1069
 SPY GLASS LANE
 SILVERTHORNE CO 80498

For Departments :1 : : : : : :

IN DOLLARS	ACTUAL 01/01/08 TO 08/31/08	BUDGET 01/01/08 TO 08/31/08	VARIANCES DOLLARS PERCENT	
INCOME				
INCOME				
501 OPERATING DUES	84273.36	84273.36	0.00	0.00
503 LATE FEES	218.00	160.00	58.00	36.25
506 WORK WEEKEND	-300.00	500.00	-800.00	-160.00
521 INTEREST INCOME	709.63	2000.00	-1290.37	-64.52
	-----	-----	-----	-----
INCOME TOTAL	84900.99	86933.36	-2032.37	-2.34
	-----	-----	-----	-----
GROSS PROFIT (LOSS)	84900.99	86933.36	-2032.37	-2.34
	=====	=====	=====	=====
EXPENSES				
EXPENSES				
602 ACCOUNTING	375.00	375.00	0.00	0.00
607 MISCELLANEOUS	787.07	200.00	587.07	293.54
611 MANAGEMENT FEES	23886.64	23886.68	-0.04	0.00
612 ADDITIONAL STAFF HOURS	2128.00	3000.00	-872.00	-29.07
621 INSURANCE	10327.10	10080.00	247.10	2.45
665 TRASH REMOVAL	3384.08	3300.00	84.08	2.55
666 SNOW REMOVAL - PARKING LOTS	37364.38	13000.00	24364.38	187.42
667 SNOW REMOVAL - SHOVELING	36698.91	15250.00	21448.91	140.65
669 COMMON UTILITIES	171.50	192.00	-20.50	-10.68
670 SNOW REMOVAL - ROOF	4495.00	9975.00	-5480.00	-54.94
671 GENERAL BUILDING MAINTENANCE	1583.56	7000.00	-5416.44	-77.38
673 SUPPLIES AND MATERIALS	75.27	0.00	75.27	**.**
674 PAINTING	232.13	1000.00	-767.87	-76.79
675 GROUNDS & PARKING MAINTENANCE	1975.27	1668.00	307.27	18.42
676 HEAT TAPE & ROOF REPAIRS	0.00	680.00	-680.00	-100.00
712 ROOF REPAIRS	20.00	0.00	20.00	**.**
751 FEDERAL	581.31	500.00	81.31	16.26
752 STATE	90.00	200.00	-110.00	-55.00
	-----	-----	-----	-----
EXPENSES TOTAL	124175.22	90306.68	33868.54	37.50
	-----	-----	-----	-----
NET PROFIT (LOSS)	-39274.23	-3373.32	-35900.91	-1064.26
	=====	=====	=====	=====

SPYGLASS @ WILDERNEST TOWNHOME
 PO BOX 1069
 SPY GLASS LANE
 SILVERTHORNE CO 80498

For Departments :2 : : : : : :

IN DOLLARS		ACTUAL	BUDGET	VARIANCES	
		01/01/08	01/01/08		
		TO 08/31/08	TO 08/31/08	DOLLARS	PERCENT

INCOME

INCOME

511 MAJOR MAINT. RESERVE DUES	37166.64	37166.68	-0.04	0.00
513 PURCHASER RESERVE CONTRIBUTION	15490.00	13336.00	2154.00	16.15
522 INTEREST INCOME REPL RESERVE	2174.29	2333.36	-159.07	-6.82
	-----	-----	-----	-----
INCOME TOTAL	54830.93	52836.04	1994.89	3.78
	-----	-----	-----	-----
GROSS PROFIT (LOSS)	54830.93	52836.04	1994.89	3.78
	=====	=====	=====	=====

EXPENSES

EXPENSES

830 DRAINAGE REPAIRS	0.00	5000.00	-5000.00	-100.00
	-----	-----	-----	-----
EXPENSES TOTAL	0.00	5000.00	-5000.00	-100.00
	-----	-----	-----	-----
NET PROFIT (LOSS)	54830.93	47836.04	6994.89	14.62
	=====	=====	=====	=====

	Current	30 Days	60 Days	90 Days	Total Due
PAUL'S TOWING		(PAULS)			
	100.00	0.00	0.00	0.00	100.00
WILDERNEST PROPERTY MANAGEMENT (PCARD)					
	250.86	0.00	0.00	0.00	250.86
WILDERNEST PROPERTY MANAGEMENT (WPMWO)					
	900.00	0.00	0.00	0.00	900.00
XCEL ENERGY		(XCEL)			
	21.29	0.00	0.00	0.00	21.29
Totals	Current	30 Days	60 Days	90 Days	Total Due
	1272.15	0.00	0.00	0.00	1272.15
	Balance per GL in Account	311		-1272.15	
	Ledger balances with detail				