

SPYGLASS @ WILDERNEST TOWNHOME
PO BOX 1069
SPY GLASS LANE
SILVERTHORNE CO 80498

PM
AM
W



IN DOLLARS

AS OF 06/30/08

06/30/07

ASSETS

ASSETS

112 US BANK II OPERATING	6511.60	62634.59
113 US BANK II RESERVE	159297.21	63091.77
121 UNPAID DUES	2819.00	3482.00
151 PREPAID INSURANCE	11784.47	11339.19
155 DUE FROM OPERATING	16155.33	0.00

ASSETS

TOTAL	196567.61	140547.55
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LIABILITIES

LIABILITIES

311 ACCOUNTS PAYABLE	694.71	6367.55
332 INSURANCE CLAIMS SUSPENSE	-636.02	3271.84
333 CLEARING	87.00	0.00
334 PREPAID DUES	6470.00	8646.00
338 DUE TO RESERVE	16155.33	0.00

LIABILITIES

TOTAL	22771.02	18285.39
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EQUITY

MEMBERS' EQUITY

402 OPERATING EQUITY	47002.70	70914.59
403 CURRENT YEAR INCOME	-48658.65	-11744.20
404 CURRENT YR. INCOME REPL.RES.	41053.97	-17994.57
405 REPLACEMENT RESERVE EQUITY	134398.57	81086.34

EQUITY

TOTAL	173796.59	122262.16
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TOTAL LIABILITIES AND EQUITY

	196567.61	140547.55
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For Departments : 2 : : : : : :

IN DOLLARS		ACTUAL	BUDGET	VARIANCES	
		06/01/08 TO 06/30/08	06/01/08 TO 06/30/08	DOLLARS	PERCENT
INCOME					
INCOME					
	511 MAJOR MAINT. RESERVE DUES	4645.83	4645.83	0.00	0.00
	513 PURCHASER RESERVE CONTRIBUTION	4100.00	1674.00	2426.00	144.92
	522 INTEREST INCOME REPL RESERVE	232.68	291.67	-58.99	-20.22
		-----	-----	-----	-----
INCOME	TOTAL	8978.51	6611.50	2367.01	35.80
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GROSS PROFIT (LOSS)		8978.51	6611.50	2367.01	35.80
		=====	=====	=====	=====
EXPENSES					
EXPENSES					
	830 DRAINAGE REPAIRS	0.00	2500.00	-2500.00	-100.00
		-----	-----	-----	-----
EXPENSES	TOTAL	0.00	2500.00	-2500.00	-100.00
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NET PROFIT (LOSS)		8978.51	4111.50	4867.01	118.38
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SPYGLASS @ WILDERNEST TOWNHOMES
FOOTNOTES
JUNE 2008

1	155/338 DUE FROM OPERATING/DUE TO RESERVE	15,155.33 TRANSFER FOR APRIL 08 EXPENSES 1,000.00 TRANSFER FOR MAY 08 EXPENSES <u>\$ 16,155.33</u>
2	332 INSURANCE CLAIMS SUSPENSE BALANCE FORWARD 12/2007 WPMWO WPMWO WPMWO	151.98 (45.00) REBILL #47546/CLAIM #PD006037 (143.00) CREDIT TAKEN TWICE #PD006037 (300.00) CLAIM #1011768189-1 FILING FEE (300.00) CLAIM #1011880921 FILING FEE <u>\$ (636.02)</u>
3	333 CLEARING #44 #52 #44 #44	87.00 LIEN FILING FEE (90.00) ATTORNEY FEE PAYMENT (30.00) ATTORNEY FEE PAYMENT (183.00) REFUND OVERPMT OF DUES 90.00 BILLED TO UNIT 183.00 BILLED TO UNIT 30.00 LEGAL FEES <u>\$ 87.00</u>
4	607 MISCELLANEOUS PCARD WPMWO	(465.50) RECLASS TO 612 15.52 BOD TELECONFERENCE 45.00 FLOWERS <u>\$ (404.98)</u>
5	621 INSURANCE	1,309.42 JUNE 08 ACCURAL <u>\$ 1,309.42</u>
6	665 TRASH REMOVAL WASTE MGMT	423.01 JUNE 08 TRASH <u>\$ 423.01</u>
7	674 PAINTING PCARD PCARD	\$ 150.54 DECK PAINT 38.26 DECK STAIN <u>\$ 188.80</u>
8	675 GROUNDS AND PARKING MAINTENANCE PEACE OF MIND ELECTRIC WPMWO	850.00 TROUBLE SHOOT PARKING LIGHTS 7.56 FLOOD LIGHTS <u>\$ 857.56</u>

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For Departments : 1 : : : : : : :

IN DOLLARS	ACTUAL		BUDGET		VARIANCES	
	01/01/08	01/01/08	01/01/08	01/01/08	DOLLARS	PERCENT
	TO 06/30/08	TO 06/30/08	TO 06/30/08	TO 06/30/08		
INCOME						
INCOME						
501 OPERATING DUES	63205.02	63205.02	0.00	0.00		
503 LATE FEES	98.00	120.00	-22.00	-18.33		
506 WORK WEEKEND	-300.00	500.00	-800.00	-160.00		
521 INTEREST INCOME	669.75	1500.00	-830.25	-55.35		
555 MISCELLANEOUS	87.00	0.00	87.00	**.**		
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INCOME TOTAL	63759.77	65325.02	-1565.25	-2.40		
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GROSS PROFIT (LOSS)	63759.77	65325.02	-1565.25	-2.40		
	=====	=====	=====	=====		
EXPENSES						
EXPENSES						
601 LEGAL & ACCOUNTING	456.00	456.00	0.00	0.00		
602 ACCOUNTING	0.00	375.00	-375.00	-100.00		
607 MISCELLANEOUS	127.07	150.00	-22.93	-15.29		
611 MANAGEMENT FEES	17914.98	17915.02	-0.04	0.00		
612 ADDITIONAL STAFF HOURS	1833.50	2250.00	-416.50	-18.51		
621 INSURANCE	7708.26	7560.00	148.26	1.96		
665 TRASH REMOVAL	2538.06	2475.00	63.06	2.55		
666 SNOW REMOVAL - PARKING LOTS	37364.38	13000.00	24364.38	187.42		
667 SNOW REMOVAL - SHOVELING	36698.91	15250.00	21448.91	140.65		
669 COMMON UTILITIES	139.93	144.00	-4.07	-2.83		
670 SNOW REMOVAL - ROOF	4495.00	9975.00	-5480.00	-54.94		
671 GENERAL BUILDING MAINTENANCE	289.30	5250.00	-4960.70	-94.49		
674 PAINTING	188.80	0.00	188.80	**.**		
675 GROUNDS & PARKING MAINTENANCE	1578.66	1248.00	330.66	26.50		
676 HEAT TAPE & ROOF REPAIRS	0.00	480.00	-480.00	-100.00		
681 GENERAL BUILDING MAINTENANCE	394.26	0.00	394.26	**.**		
712 ROOF REPAIRS	20.00	0.00	20.00	**.**		
751 FEDERAL	581.31	500.00	81.31	16.26		
752 STATE	90.00	200.00	-110.00	-55.00		

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For Departments :1 : : : : : :

IN DOLLARS

ACTUAL	BUDGET	VARIANCES	
01/01/08	01/01/08	DOLLARS	PERCENT
TO 06/30/08	TO 06/30/08		

EXPENSES

(Continued)

EXPENSES

TOTAL	112418.42	77228.02	35190.40	45.57
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NET PROFIT (LOSS)

	-48658.65	-11903.00	-36755.65	-308.79
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For Departments : 2 : : : : : : :

IN DOLLARS	ACTUAL		BUDGET		VARIANCES	
	01/01/08	01/01/08	01/01/08	01/01/08	DOLLARS	PERCENT
	TO 06/30/08	TO 06/30/08	TO 06/30/08	TO 06/30/08		
INCOME						
INCOME						
511 MAJOR MAINT. RESERVE DUES	27874.98	27875.02	-0.04	0.00		
513 PURCHASER RESERVE CONTRIBUTION	11540.00	10004.00	1536.00	15.35		
522 INTEREST INCOME REPL RESERVE	1638.99	1750.02	-111.03	-6.34		
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INCOME TOTAL	41053.97	39629.04	1424.93	3.60		
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GROSS PROFIT (LOSS)	41053.97	39629.04	1424.93	3.60		
	=====	=====	=====	=====		
EXPENSES						
EXPENSES						
830 DRAINAGE REPAIRS	0.00	2500.00	-2500.00	-100.00		
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EXPENSES TOTAL	0.00	2500.00	-2500.00	-100.00		
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NET PROFIT (LOSS)	41053.97	37129.04	3924.93	10.57		
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	Current	30 Days	60 Days	90 Days	Total Due
WILDERNEST PROPERTY MANAGEMENT (PCARD)	204.32	0.00	0.00	0.00	204.32
WILDERNEST PROPERTY MANAGEMENT (WPM)	370.50	0.00	0.00	0.00	370.50
WILDERNEST PROPERTY MANAGEMENT (WPMWO)	101.31	0.00	0.00	0.00	101.31
XCEL ENERGY (XCEL)	18.58	0.00	0.00	0.00	18.58
Totals	Current 694.71	30 Days 0.00	60 Days 0.00	90 Days 0.00	Total Due 694.71
	Balance per GL in Account		311		-694.71
	Ledger balances with detail				