

SUNDANCE HOMEOWNERS ASSOC.
BOX 1069
SILVERTHORNE CO 80498

IN DOLLARS

AS OF 07/31/08

07/31/07

ASSETS

ASSETS

111 US BANK OPERATING	42695.62	36304.73
112 US BANK RESERVE	49659.58	54750.90
121 UNPAID DUES	1390.00	5410.06
151 PREPAID INSURANCE	2020.00	2062.68

ASSETS

TOTAL	95765.20	98528.37
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LIABILITIES

LIABILITIES

311 ACCOUNTS PAYABLE	1705.61	1544.87
320 STORAGE ROOM DEPOSIT	105.00	105.00
333 CLEARING	256.00	6.00
334 PREPAID DUES	1863.00	1290.00
336 ACCRUED WATER AND SEWER	3662.01	3648.00

LIABILITIES

TOTAL	7591.62	6593.87
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EQUITY

MEMBERS' EQUITY

402 OPERATING EQUITY	40553.99	29346.32
403 CURRENT YEAR INCOME	-2039.99	7837.28
404 CURRENT YEAR INCOME/REP.RESV.	9772.32	-23376.90
405 REPLACEMENT RESERVE EQUITY	39887.26	78127.80

EQUITY

TOTAL	88173.58	91934.50
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TOTAL LIABILITIES AND EQUITY

TOTAL	95765.20	98528.37
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SUNDANCE HOMEOWNERS ASSOC.
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For Departments :1 : : : : : :

IN DOLLARS	ACTUAL		BUDGET		VARIANCES	
	07/01/08	07/01/08	07/01/08	07/01/08	DOLLARS	PERCENT
	TO 07/31/08	TO 07/31/08	TO 07/31/08	TO 07/31/08		
INCOME						
INCOME FROM HOMEOWNERS						
501 OPERATING DUES	6171.33	6171.33	0.00	0.00		
521 INTEREST INCOME	71.05	166.67	-95.62	-57.37		
552 STORAGE RENTAL INCOME	55.00	166.83	-111.83	-67.03		
553 LAUNDRY INCOME	119.55	166.67	-47.12	-28.27		
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INCOME TOTAL	6416.93	6671.50	-254.57	-3.82		
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GROSS PROFIT (LOSS)	6416.93	6671.50	-254.57	-3.82		
	=====	=====	=====	=====		
EXPENSES						
EXPENSES						
607 MISCELLANEOUS	17128.56	37.50	91.06	242.83		
611 MANAGEMENT FEES	2008.33	2008.33	0.00	0.00		
621 INSURANCE	252.50	257.08	-4.58	-1.78		
662 WATER AND SEWER	912.00	916.67	-4.67	-0.51		
663 IN UNIT AMENITIES	482.84	472.92	9.92	2.10		
665 TRASH REMOVAL	140.00	136.33	3.67	2.69		
668 GAS	1244.28	1500.00	-255.72	-17.05		
669 ELECTRIC	125.79	137.50	-11.71	-8.52		
671 GENERAL BUILDING MAINTENANCE	0.00	500.00	-500.00	-100.00		
672 PLUMBING AND HEATING	0.00	150.00	-150.00	-100.00		
673 SUPPLIES AND MATERIALS	2228.69	0.00	228.69	**.**		
675 GROUNDS & PARKING MAINTENANCE	3744.54	50.00	394.54	789.08		
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EXPENSES TOTAL	5967.53	6166.33	-198.80	-3.22		
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NET PROFIT (LOSS)	449.40	505.17	-55.77	-11.04		
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For Departments : 2 : : : : : : :

IN DOLLARS	ACTUAL		BUDGET		VARIANCES	
	07/01/08	07/01/08	07/01/08	07/01/08	DOLLARS	PERCENT
	TO	07/31/08	TO	07/31/08		
INCOME						
INCOME FROM HOMEOWNERS						
511 REPLACEMENT RESERVE DUES		1304.67		1304.67	0.00	0.00
522 INTEREST INCOME REPL RESERVE		78.63		225.00	-146.37	-65.05
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INCOME	TOTAL	1383.30		1529.67	-146.37	-9.57
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GROSS PROFIT (LOSS)		1383.30		1529.67	-146.37	-9.57
		=====		=====	=====	=====
EXPENSES						
EXPENSES						
811 SIDING/RESURFACING REPLACEMENT		0.00		1622.00	-1622.00	-100.00
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EXPENSES	TOTAL	0.00		1622.00	-1622.00	-100.00
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NET PROFIT (LOSS)		1383.30		-92.33	1475.63	1598.21
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**SUNDANCE HOA
FOOTNOTES
July 1, 2008**

1 607	MISCELLANEOUS		
	KINGS	\$ 128.56	REIMBURSE FOR FOOD-WORK DAY
		<u>\$ 128.56</u>	
2 673	SUPPLIES AND MATERIALS		
	DIAMO	\$ 113.07	PAINT SUPPLIES/MATERIALS
	DIAMO	115.62	PAINT SUPPLIES/MATERIALS
		<u>228.69</u>	
3 675	GROUNDS&PARKING MAINTENANCE		
	KITTL	\$ 67.94	REIMBURSE PLANTS PURCHASE
	KINGS	\$ 293.75	REIMBURSE FOR FLOWERS/TOOLS
	KITTL	\$ 9.83	REIMBURCE PLANTS PURCHASE
	WPMWO	\$ 73.02	LAWN FERTILIZATION
		<u>\$ 444.54</u>	

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For Departments : 1 : : : : : : :

IN DOLLARS	ACTUAL		BUDGET		VARIANCES	
	01/01/08 TO 07/31/08	01/01/08 TO 07/31/08	01/01/08 TO 07/31/08	01/01/08 TO 07/31/08	DOLLARS	PERCENT
INCOME						
INCOME FROM HOMEOWNERS						
501 OPERATING DUES	43199.31	43199.31	0.00	0.00		
503 LATE FEES	320.00	80.00	240.00	300.00		
521 INTEREST INCOME	667.46	1166.69	-499.23	-42.79		
552 STORAGE RENTAL INCOME	385.00	1167.81	-782.81	-67.03		
553 LAUNDRY INCOME	917.55	1166.69	-249.14	-21.35		
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INCOME	TOTAL	45489.32	46780.50	-1291.18	-2.76	
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GROSS PROFIT (LOSS)		45489.32	46780.50	-1291.18	-2.76	
		=====	=====	=====	=====	=====
EXPENSES						
EXPENSES						
602 ACCOUNTING	400.00	400.00	0.00	0.00		
607 MISCELLANEOUS	869.31	262.50	606.81	231.17		
611 MANAGEMENT FEES	14058.31	14058.31	0.00	0.00		
621 INSURANCE	1785.78	1799.56	-13.78	-0.77		
662 WATER AND SEWER	6384.00	6416.69	-32.69	-0.51		
663 IN UNIT AMENITIES	3352.36	3310.44	41.92	1.27		
665 TRASH REMOVAL	908.00	954.31	-46.31	-4.85		
666 SNOW REMOVAL	5345.25	2500.00	2845.25	113.81		
668 GAS	11493.79	10500.00	993.79	9.46		
669 ELECTRIC	883.67	962.50	-78.83	-8.19		
671 GENERAL BUILDING MAINTENANCE	650.00	3500.00	-2850.00	-81.43		
672 PLUMBING AND HEATING	183.00	1050.00	-867.00	-82.57		
673 SUPPLIES AND MATERIALS	240.53	0.00	240.53	**.**		
675 GROUNDS & PARKING MAINTENANCE	975.31	350.00	625.31	178.66		
676 ROOF MAINTENANCE	0.00	1200.00	-1200.00	-100.00		
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EXPENSES	TOTAL	47529.31	47264.31	265.00	0.56	
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NET PROFIT (LOSS)		-2039.99	-483.81	-1556.18	-321.65	
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For Departments : 2 : : : : : : :

IN DOLLARS

ACTUAL	BUDGET	VARIANCES	
01/01/08	01/01/08	DOLLARS	PERCENT
TO 07/31/08	TO 07/31/08		

INCOME

INCOME FROM HOMEOWNERS

511 REPLACEMENT RESERVE DUES	9132.69	9132.69	0.00	0.00
515 RESERVE CONTRIBUTION	0.00	840.00	-840.00	-100.00
522 INTEREST INCOME REPL RESERVE	639.63	1575.00	-935.37	-59.39

INCOME	TOTAL	9772.32	11547.69	-1775.37	-15.37
GROSS PROFIT (LOSS)		9772.32	11547.69	-1775.37	-15.37

EXPENSES

EXPENSES

811 SIDING/RESURFACING REPLACEMENT	0.00	1622.00	-1622.00	-100.00
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EXPENSES	TOTAL	0.00	1622.00	-1622.00	-100.00
NET PROFIT (LOSS)		9772.32	9925.69	-153.37	-1.55

	Current	30 Days	60 Days	90 Days	Total Due
DIAMOND VOGEL PAINT CENTER (DIAMO)					
228.69	0.00	0.00	0.00	228.69	
JESS KITTLESON (KITTL)					
0.00	9.83	0.00	0.00	9.83	
WILDERNEST PROPERTY MANAGEMENT (WPMWO)					
97.02	0.00	0.00	0.00	97.02	
XCEL ENERGY GAS TRANSPORTATION (XCEL)					
125.79	0.00	0.00	0.00	125.79	
Totals	Current	30 Days	60 Days	90 Days	Total Due
	451.50	9.83	0.00	0.00	461.33
Balance per GL in Account		311		-461.33	
Ledger balances with detail					