

RYAN GULCH ESTATES
PO BOX 1069
SILVERTHORNE CO 80498

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IN DOLLARS

AS OF 03/31/08

03/31/07

ASSETS

ASSETS

111 US BANK OPERATING	1634.01	4585.19
121 OUTSTANDING DUES	1950.00	1625.00
151 PREPAID INSURANCE	0.04	0.00
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ASSETS TOTAL	3584.05	6210.19
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LIABILITIES

LIABILITIES

311 ACCOUNTS PAYABLE	556.51	260.00
334 PREPAID DUES	0.00	70.00
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LIABILITIES TOTAL	556.51	330.00
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EQUITY

MEMBERS' EQUITY

401 CONTRIBUTED CAPITAL	1710.00	1710.00
402 OPERATING EQUITY	4084.26	3507.21
403 CURRENT YEAR INCOME	-2766.72	662.98
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EQUITY TOTAL	3027.54	5880.19
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TOTAL LIABILITIES AND EQUITY	3584.05	6210.19
	=====	=====

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For Departments :1 : : : : : :

IN DOLLARS		ACTUAL 03/01/08 TO 03/31/08	BUDGET 03/01/08 TO 03/31/08	VARIANCES DOLLARS PERCENT	
INCOME					
INCOME					
501 OPERATING DUES		1950.00	1950.00	0.00	0.00
521 INTEREST INCOME		6.36	0.00	6.36	**. **
		-----	-----	-----	-----
INCOME	TOTAL	1956.36	1950.00	6.36	0.33
		-----	-----	-----	-----
GROSS PROFIT (LOSS)		1956.36	1950.00	6.36	0.33
		=====	=====	=====	=====
EXPENSES					
EXPENSES					
607 MISCELLANEOUS		0.00	12.50	-12.50	-100.00
611 MANAGEMENT FEES		200.00	200.00	0.00	0.00
621 INSURANCE		51.58	51.59	-0.01	-0.02
663 IN UNIT AMENITIES		223.45	223.00	0.45	0.20
665 TRASH REMOVAL		31.38	32.85	-1.47	-4.47
666 SNOW REMOVAL		468.75	375.00	93.75	25.00
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EXPENSES	TOTAL	975.16	894.94	80.22	8.96
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NET PROFIT (LOSS)		981.20	1055.06	-73.86	-7.00
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**Ryan Gulch Estates
Footnotes
March 31, 2008**

1	666 SNOW REMOVAL HILCO	\$	468.75	MARCH SNOW REMOVAL
			468.75	

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For Departments :1 : : : : : :

IN DOLLARS		ACTUAL 12/01/07 TO 03/31/08	BUDGET 12/01/07 TO 03/31/08	VARIANCES DOLLARS PERCENT	
INCOME					
INCOME					
501 OPERATING DUES		3900.00	3900.00	0.00	0.00
521 INTEREST INCOME		69.13	20.83	48.30	231.88
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INCOME	TOTAL	3969.13	3920.83	48.30	1.23
		-----	-----	-----	-----
GROSS PROFIT (LOSS)		3969.13	3920.83	48.30	1.23
		=====	=====	=====	=====
EXPENSES					
EXPENSES					
602 ACCOUNTING		0.00	300.00	-300.00	-100.00
607 MISCELLANEOUS		0.00	50.00	-50.00	-100.00
611 MANAGEMENT FEES		800.00	800.00	0.00	0.00
621 INSURANCE		206.32	206.36	-0.04	-0.02
663 IN UNIT AMENITIES		865.26	892.00	-26.74	-3.00
665 TRASH REMOVAL		125.52	130.59	-5.07	-3.88
666 SNOW REMOVAL		4738.75	1500.00	3238.75	215.92
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EXPENSES	TOTAL	6735.85	3878.95	2856.90	73.65
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NET PROFIT (LOSS)		-2766.72	41.88	-2808.60	-6706.30
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Accounts Payable Due Report as of 03/31/08

	Current	30 Days	60 Days	90 Days	Total Due
BURGUNDY TOWNHOMES		(BU)			
	0.00	62.76	0.00	0.00	62.76
HILCO MAINTENANCE CO		(HILCO)			
	468.75	0.00	0.00	0.00	468.75
WILDERNEST PROPERTY MANAGEMENT		(WPM)			
	25.00	0.00	0.00	0.00	25.00
Totals	Current	30 Days	60 Days	90 Days	Total Due
	493.75	62.76	0.00	0.00	556.51
	Balance per GL in Account	311		-556.51	
	Ledger balances with detail				