

RYAN GULCH ESTATES
PO BOX 1069
SILVERTHORNE CO 80498

IN DOLLARS

AS OF 12/31/07

12/31/06

ASSETS

ASSETS

111 US BANK OPERATING	7032.91	6243.61
121 OUTSTANDING DUES	650.00	325.00
151 PREPAID INSURANCE	154.78	183.17
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ASSETS	TOTAL	
	7837.69	6751.78
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LIABILITIES

LIABILITIES

311 ACCOUNTS PAYABLE	1798.62	0.00
334 PREPAID DUES	325.00	395.00
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LIABILITIES	TOTAL	
	2123.62	395.00
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EQUITY

MEMBERS' EQUITY

401 CONTRIBUTED CAPITAL	1710.00	1710.00
402 OPERATING EQUITY	4084.26	3507.21
403 CURRENT YEAR INCOME	-80.19	1139.57
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EQUITY	TOTAL	
	5714.07	6356.78
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TOTAL LIABILITIES AND EQUITY		
	7837.69	6751.78
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SILVERTHORNE CO 80498

IN DOLLARS	ACTUAL		BUDGET		VARIANCES	
	12/01/07	12/01/07	12/01/07	12/01/07	DOLLARS	PERCENT
	TO 12/31/07	TO 12/31/07	TO 12/31/07	TO 12/31/07		
INCOME						
INCOME						
501 OPERATING DUES	1950.00	1950.00	1950.00	1950.00	0.00	0.00
521 INTEREST INCOME	26.39	20.83	20.83	20.83	5.56	26.69
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INCOME	TOTAL	1976.39	1970.83	1970.83	5.56	0.28
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GROSS PROFIT (LOSS)		1976.39	1970.83	1970.83	5.56	0.28
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EXPENSES						
EXPENSES						
602 ACCOUNTING	0.00	300.00	300.00	300.00	-300.00	-100.00
607 MISCELLANEOUS	0.00	12.50	12.50	12.50	-12.50	-100.00
611 MANAGEMENT FEES	175.00	200.00	200.00	200.00	-25.00	-12.50
621 INSURANCE	51.58	51.59	51.59	51.59	-0.01	-0.02
663 IN UNIT AMENITIES	212.62	223.00	223.00	223.00	-10.38	-4.65
665 TRASH REMOVAL	31.38	32.58	32.58	32.58	-1.20	-3.68
666 SNOW REMOVAL (U)	1586.00	375.00	375.00	375.00	1211.00	322.93
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EXPENSES	TOTAL	2056.58	1194.67	1194.67	861.91	72.15
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NET PROFIT (LOSS)		-80.19	776.16	776.16	-856.35	-110.33
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Ryan Gulch Estates
Footnotes
December 31, 2007

1	SNOW REMOVAL	
	HILCO	<u>\$ 1,586.00</u>

	Current	30 Days	60 Days	90 Days	Total Due
COMCAST CABLE		(COMCA)			
	212.62	0.00	0.00	0.00	212.62
HILCO MAINTENANCE CO		(HILCO)			
	1586.00	0.00	0.00	0.00	1586.00
Totals	Current	30 Days	60 Days	90 Days	Total Due
	1798.62	0.00	0.00	0.00	1798.62
	Balance per GL in Account	311		-1798.62	
	Ledger balances with detail				