

**PTARMIGAN @ BRECKENRIDGE
BOARD APPROVED BUDGET
12/07-11/08**

APPROVED

	9 MONTH ACTUAL 12/06-08/07	APPROVED BUDGET 12/06-11/07	ESTIMATED ACTUAL 12/06-11/07	BOARD APPROVED BUDGET 12/07-11/08
OPERATING INCOME				
501 DUES	97920.00	130560.00	130560.00	130560.00
503 LATE FEES	820.00	500.00	650.00	500.00
521 INTEREST	697.89	700.00	725.00	725.00
531 RENTAL INCOME	8325.00	9000.00	9300.00	9300.00
553 LAUNDRY INCOME	3379.95	3800.00	5050.00	5050.00
TOTAL INCOME	111142.84	144560.00	146285.00	146135.00
OPERATING EXPENSE				
602 ACCOUNTING	455.00	150.00	455.00	500.00
603 DEPRECIATION EXPENSE	0.00	500.00	500.00	500.00
604 SENATE BILL 100 COMPLIANCE	200.00	0.00	200.00	200.00
606 TOWING CHARGES	0.00	500.00	500.00	500.00
607 MISCELLANEOUS/ BANK CHARGES	333.82	950.00	750.00	750.00
611 MANAGEMENT FEES	11700.00	12000.00	15600.00	16146.00 1
612 ON-SITE MANAGEMENT FEES	10800.00	11400.00	14400.00	14400.00
621 INSURANCE	1937.40	12000.00	2925.00	3950.00 2
661 SEWER	8478.00	10738.80	11304.00	11304.00
662 WATER	5397.84	6400.00	6495.00	6495.00
663 CABLE TV	12933.67	17000.00	17307.00	18200.00 3
664 TELEPHONE	723.85	1000.00	1000.00	1040.00
665 TRASH REMOVAL	2437.98	7500.00	3500.00	3640.00 4
666 SNOW REMOVAL	1975.00	4000.00	3000.00	4000.00
667 SECURITY AND FIRE SAFETY	152.31	0.00	152.31	500.00
668 GAS	14779.06	28800.00	20000.00	19400.00 5
669 ELECTRIC	1743.94	7200.00	2500.00	2625.00 6
671 GENERAL BLDG MAINT	947.59	8000.00	3500.00	8000.00
672 PLUMBING & HEATING	3682.34	5000.00	5000.00	5000.00
675 GROUNDS & PARKING	346.40	3000.00	1000.00	3000.00
750 PROPERTY TAXES	0.00	760.00	760.00	760.00
751 FEDERAL TAXES	0.00	0.00	0.00	0.00
752 STATE TAXES	0.00	0.00	0.00	0.00
TOTAL EXPENSES	79024.20	136898.80	110848.31	120910.00
PROFIT (LOSS)	32118.64	7661.20	35436.69	25225.00
RESERVE INCOME				
511 RESERVE DUES	0.00	0.00	0.00	13500.00 7
513 CONTRIBUTED CAPITAL	1440.00	0.00	2160.00	1440.00
522 RESERVE INTEREST	0.67	0.00	10.00	20.00
TOTAL INCOME	1440.67	0.00	2170.00	14960.00
RESERVE EXPENSE				
811 SIDING REPAIR/RESURFACE	0.00	0.00	0.00	0.00
812 ROOF REPAIRS	0.00	0.00	0.00	0.00
815 PARKING LOT	0.00	0.00	0.00	0.00
818 BUILDING MAINTENANCE	1000.00	0.00	1000.00	0.00
TOTAL EXPENSES	1000.00	0.00	1000.00	0.00
PROFIT (LOSS)	440.67	0.00	1170.00	14960.00

- 1- Management fee increase 3.5%
- 2- Insurance rate based on monthly premium of \$329.80
- 3- Cable increase 5%
- 4- Trash increase 4%
- 5- Tiger gas down 3%
- 6- Electric up 5%
- 7- Dues increase \$25 per unit per month to be allocated for reserves