

RED ROOST CONDOMINIUMS  
DBA PTARMIGAN AT BRECKENRIDGE  
PO BOX 1069  
SILVERTHORNE CO 80498

REISSUED FINANCIALS DUE TO  
DEPRECIATION NOT BEING  
STATED AT YEAR END 11/2006

RM  
AUS

IN DOLLARS AS OF 08/31/07 08/31/06

## ASSETS

## ASSETS

103 CERTIFICATE OF DEPOSIT	26475.36	25838.36
111 WEST STAR II OPERATING	42403.36	11625.14
112 WEST STAR II RESERVE	440.67	0.00
121 UNPAID DUES	7936.00	4161.52
151 PREPAID INSURANCE	2303.60	0.00
153 PREPAID SEWER	942.00	0.00
ASSETS	SUBTOTAL	80500.99 41625.02

## FIXED ASSETS

130 COMMON ASSETS	2499.28	2499.28
131 COMMON ASSETS ACCUM DEPR	-2499.28	-2499.28
132 DUMPSTER ENCLOSURE	9100.00	9100.00
133 DUMPSTER ENCLOSURE ACCUM DEPR	-4332.00	-3795.00
134 FF&E	923.87	923.87
135 FF&E ACCUM DEPR	-923.87	-696.00
136 FURNITURE & FIXTURES	2259.79	2259.79
137 FURNITURE & FIXTURES ACCUM DEP	-2259.79	-2460.79
138 LAND	2446.00	2446.00
140 UNITS 108 & 109	27236.86	27236.86
141 UNITS 108 & 109 ACCUM DEPR	-27236.86	-27236.86
FIXED ASSETS	SUBTOTAL	7214.00 7777.87

## ASSETS

TOTAL	87714.99	49402.89
	=====	=====

## LIABILITIES

## LIABILITIES

311 ACCOUNTS PAYABLE	-187.04	0.00
334 PREPAID DUES	3145.00	0.00
337 SECURITY DEPOSITS	2250.00	750.00
339 ACCRUE WATER	1095.66	0.00



RED ROOST CONDOMINIUMS  
DBA PTARMIGAN AT BRECKENRIDGE  
PO BOX 1069  
SILVERTHORNE CO 80498

For Departments :1 : : : : : :

IN DOLLARS	ACTUAL 08/01/07 TO 08/31/07	BUDGET 08/01/07 TO 08/31/07	VARIANCES DOLLARS PERCENT	
INCOME				
INCOME				
501 OPERATING DUES	10880.00	10880.00	0.00	0.00
503 LATE FEES	120.00	50.00	70.00	140.00
521 INTEREST INCOME	212.50	58.34	154.16	264.24
531 RENTAL INCOME	775.00	750.00	25.00	3.33
553 LAUNDRY INCOME	0.00	316.00	-316.00	-100.00
	-----	-----	-----	-----
INCOME TOTAL	11987.50	12054.34	-66.84	-0.55
	-----	-----	-----	-----
GROSS PROFIT (LOSS)	11987.50	12054.34	-66.84	-0.55
	=====	=====	=====	=====

EXPENSES

EXPENSES

602 ACCOUNTING	① 455.00	0.00	455.00	**.**
603 DEPRECIATION EXPENSE	0.00	41.00	-41.00	-100.00
607 MISCELLANEOUS	0.00	80.00	-80.00	-100.00
611 MANAGEMENT FEES	1300.00	1000.00	300.00	30.00
612 ON-SITE MANAGEMENT	1200.00	950.00	250.00	26.32
621 INSURANCE PREMIUM	329.08	1000.00	-670.92	-67.09
661 SEWER	942.00	894.00	48.00	5.37
662 WATER	547.83	533.00	14.83	2.78
663 IN UNIT AMENITIES	1458.07	1416.00	42.07	2.97
664 TELEPHONE	173.68	83.00	90.68	109.25
665 TRASH REMOVAL	299.04	625.00	-325.96	-52.15
668 GAS	1048.85	1000.00	48.85	4.89
669 ELECTRIC	124.25	600.00	-475.75	-79.29
671 GENERAL BUILDING MAINTENANCE	② 70.00	750.00	-680.00	-90.67
672 PLUMBING AND HEATING	③ 450.00	250.00	200.00	80.00
675 GROUNDS & PARKING MAINTENANCE	0.00	250.00	-250.00	-100.00
	-----	-----	-----	-----
EXPENSES TOTAL	8397.80	9472.00	-1074.20	-11.34
	-----	-----	-----	-----
NET PROFIT (LOSS)	3589.70	2582.34	1007.36	39.01
	=====	=====	=====	=====

RED ROOST CONDOMINIUMS  
DBA PTARMIGAN AT BRECKENRIDGE  
PO BOX 1069  
SILVERTHORNE CO 80498

For Departments :2 : : : : : :

		ACTUAL	BUDGET		
IN DOLLARS		08/01/07	08/01/07	VARIANCES	
		TO 08/31/07	TO 08/31/07	DOLLARS PERCENT	

INCOME

INCOME

522 RESERVE INTEREST INCOME		0.10	0.00	0.10	**.**
		-----	-----	-----	-----
INCOME	TOTAL	0.10	0.00	0.10	**.**
		-----	-----	-----	-----
NET PROFIT (LOSS)		0.10	0.00	0.10	**.**
		=====	=====	=====	=====

**PTARMIGAN @ BRECKENRIDGE**  
**FOOTNOTES**  
**8/31/2007**

<b>1</b>	<b>602 ACCOUNTING</b>		
	ALPINE ACCOUNTING	<u>\$ 455.00</u>	TAX PREPARATION
		<u><u>\$ 455.00</u></u>	
<b>2</b>	<b>671 GENERAL BUILDING MAINTENANCE</b>		
	BLOCK	<u>\$ 70.00</u>	REPAIR SIMPLEX LOCK
		<u><u>\$ 70.00</u></u>	
<b>3</b>	<b>672 PLUMBING AND HEATING</b>		
	ABOVE THE REST	<u>\$ 450.00</u>	JETTED KITCHEN STACKS
		<u><u>\$ 450.00</u></u>	

RED ROOST CONDOMINIUMS  
DBA PTARMIGAN AT BRECKENRIDGE  
PO BOX 1069  
SILVERTHORNE CO 80498

For Departments :1 : : : : : :

IN DOLLARS	ACTUAL 12/01/06 TO 08/31/07	BUDGET 12/01/06 TO 08/31/07	VARIANCES DOLLARS PERCENT	
INCOME				
INCOME				
501 OPERATING DUES	97920.00	97920.00	0.00	0.00
503 LATE FEES	770.00	350.00	420.00	120.00
521 INTEREST INCOME	697.89	525.06	172.83	32.92
531 RENTAL INCOME	8325.00	6750.00	1575.00	23.33
553 LAUNDRY INCOME	3379.95	2852.00	527.95	18.51
	-----	-----	-----	-----
INCOME TOTAL	111092.84	108397.06	2695.78	2.49
	-----	-----	-----	-----
GROSS PROFIT (LOSS)	111092.84	108397.06	2695.78	2.49
	=====	=====	=====	=====

EXPENSES

EXPENSES

602 ACCOUNTING	455.00	0.00	455.00	**.**
603 DEPRECIATION EXPENSE	0.00	377.00	-377.00	-100.00
604 SENATE BILL 89/100 COMPLIANCE	200.00	0.00	200.00	**.**
606 TOWING CHARGES	0.00	500.00	-500.00	-100.00
607 MISCELLANEOUS	333.82	710.00	-376.18	-52.98
611 MANAGEMENT FEES	11700.00	9000.00	2700.00	30.00
612 ON-SITE MANAGEMENT	10800.00	8550.00	2250.00	26.32
621 INSURANCE PREMIUM	1937.40	9000.00	-7062.60	-78.47
661 SEWER	8478.00	8046.80	431.20	5.36
662 WATER	5397.84	4797.00	600.84	12.53
663 IN UNIT AMENITIES	12933.67	12752.00	181.67	1.42
664 TELEPHONE	821.78	751.00	70.78	9.42
665 TRASH REMOVAL	2437.98	5625.00	-3187.02	-56.66
666 SNOW REMOVAL	1975.00	3000.00	-1025.00	-34.17
667 SECURITY AND FIRE SAFETY	152.31	0.00	152.31	**.**
668 GAS	14779.06	22150.00	-7370.94	-33.28
669 ELECTRIC	1743.94	5400.00	-3656.06	-67.70
671 GENERAL BUILDING MAINTENANCE	947.59	6500.00	-5552.41	-85.42
672 PLUMBING AND HEATING	3682.34	3500.00	182.34	5.21
675 GROUNDS & PARKING MAINTENANCE	346.40	2250.00	-1903.60	-84.60

RED ROOST CONDOMINIUMS  
DBA PTARMIGAN AT BRECKENRIDGE  
PO BOX 1069  
SILVERTHORNE CO 80498

For Departments :1 : : : : : :

IN DOLLARS		ACTUAL	BUDGET		VARIANCES
		12/01/06	12/01/06		DOLLARS PERCENT
		TO 08/31/07	TO 08/31/07		

EXPENSES (Continued)

EXPENSES	TOTAL	79122.13	102908.80	-23786.67	-23.11
NET PROFIT (LOSS)		31970.71	5488.26	26482.45	482.53
		=====	=====	=====	=====

RED ROOST CONDOMINIUMS  
 DBA PTARMIGAN AT BRECKENRIDGE  
 PO BOX 1069  
 SILVERTHORNE CO 80498

For Departments :2 : : : : : :

IN DOLLARS	ACTUAL 12/01/06 TO 08/31/07	BUDGET 12/01/06 TO 08/31/07	VARIANCES DOLLARS PERCENT
INCOME			
INCOME			
513 CONTRIBUTED RESERVE CAPITAL	1440.00	0.00	1440.00 **.**
522 RESERVE INTEREST INCOME	0.67	0.00	0.67 **.**
	-----	-----	-----
INCOME TOTAL	1440.67	0.00	1440.67 **.**
	-----	-----	-----
GROSS PROFIT (LOSS)	1440.67	0.00	1440.67 **.**
	=====	=====	=====

EXPENSES

EXPENSES			
818 GENERAL BUILDING MAINT - *RES*	1000.00	0.00	1000.00 **.**
	-----	-----	-----
EXPENSES TOTAL	1000.00	0.00	1000.00 **.**
	-----	-----	-----
NET PROFIT (LOSS)	440.67	0.00	440.67 **.**
	=====	=====	=====

	Current	30 Days	60 Days	90 Days	Total Due
COMCAST		(COMCA)			
	-1458.07	0.00	0.00	0.00	-1458.07
QWEST		(QWEST)			
	97.93	0.00	0.00	0.00	97.93
TIGER INC.		(TIGER)			
	1048.85	0.00	0.00	0.00	1048.85
XCEL ENERGY		(XCEL )			
	124.25	0.00	0.00	0.00	124.25
Totals	Current	30 Days	60 Days	90 Days	Total Due
	-187.04	0.00	0.00	0.00	-187.04
	Balance per GL in Account	311		187.04	
	Ledger balances with detail				