

RED ROOST CONDOMINIUMS
DBA PTARMIGAN AT BRECKENRIDGE
PO BOX 1069
SILVERTHORNE CO 80498

REISSUED FINANCIALS DUE TO
DEPRECIATION NOT BEING STATED
AT YEAR END 11/2006

IN DOLLARS AS OF 07/31/07 07/31/06

ASSETS

ASSETS

103 CERTIFICATE OF DEPOSIT	26475.36	25838.36
111 WEST STAR II OPERATING	39672.42	7729.46
112 WEST STAR II RESERVE	440.57	0.00
121 UNPAID DUES	6856.00	3521.52
151 PREPAID INSURANCE	2632.68	0.00
153 PREPAID SEWER	1884.00	0.00

ASSETS	SUBTOTAL	77961.03	37089.34
--------	----------	----------	----------

FIXED ASSETS

130 COMMON ASSETS	2499.28	2499.28
131 COMMON ASSETS ACCUM DEPR	-2499.28	-2499.28
132 DUMPSTER ENCLOSURE	9100.00	9100.00
133 DUMPSTER ENCLOSURE ACCUM DEPR	-4332.00	-3795.00
134 FF&E	923.87	923.87
135 FF&E ACCUM DEPR	-923.87	-696.00
136 FURNIUTE & FIXTURES	2259.79	2259.79
137 FURNITURE & FIXTURES ACCUM DEP	-2259.79	-2460.79
138 LAND	2446.00	2446.00
140 UNITS 108 & 109	27236.86	27236.86
141 UNITS 108 & 109 ACCUM DEPR	-27236.86	-27236.86

FIXED ASSETS	SUBTOTAL	7214.00	7777.87
--------------	----------	---------	---------

ASSETS	TOTAL	85175.03	44867.21
		=====	=====

LIABILITIES

LIABILITIES

311 ACCOUNTS PAYABLE	1165.63	0.00
334 PREPAID DUES	3390.00	0.00
337 SECURITY DEPOSITS	2250.00	750.00
339 ACCRUE WATER	547.83	0.00

RED ROOST CONDOMINIUMS
 DBA PTARMIGAN AT BRECKENRIDGE
 PO BOX 1069
 SILVERTHORNE CO 80498

IN DOLLARS AS OF 07/31/07 07/31/06

LIABILITIES (Continued)

LIABILITIES	TOTAL	----- 7353.46 -----	----- 750.00 -----
-------------	-------	---------------------------	--------------------------

EQUITY

MEMBERS' EQUITY

402 OPERATING EQUITY		22524.63	19826.38
403 CURRENT YEAR INCOME		28381.01	-1547.53
404 CURRENT YR INCOME REP RESERVE		440.57	0.00
405 REPLACEMENT RESERVE EQUITY		26475.36	25838.36
		-----	-----
EQUITY	TOTAL	77821.57	44117.21
		-----	-----
TOTAL LIABILITIES AND EQUITY		85175.03	44867.21
		=====	=====

RED ROOST CONDOMINIUMS
DBA PTARMIGAN AT BRECKENRIDGE
PO BOX 1069
SILVERTHORNE CO 80498

For Departments :2 : : : : : :

		ACTUAL	BUDGET		
IN DOLLARS		07/01/07	07/01/07	VARIANCES	
		TO 07/31/07	TO 07/31/07	DOLLARS PERCENT	

INCOME

INCOME

522 RESERVE INTEREST INCOME		0.28	0.00	0.28	**.**
		-----	-----	-----	-----
INCOME	TOTAL	0.28	0.00	0.28	**.**
		-----	-----	-----	-----
NET PROFIT (LOSS)		0.28	0.00	0.28	**.**
		=====	=====	=====	=====

PTARMIGAN @ BRECKENRIDGE
FOOTNOTES
7/31/2007

1	607 MISCELLANEOUS		
	WPM	<u>\$ 195.00</u>	CONSULTATION TO REDUCE PHONE BILL
		<u>\$ 195.00</u>	
2	671 GENERAL BUILDING MAINTENANCE		
	BALDY MOUNTAIN MAINTENANCE	<u>\$ 35.00</u>	CLEAN UP FROM BACK FLOW
		<u>\$ 35.00</u>	
3	675 GROUNDS & PARKING MAINTENANCE		
	CRYSTAL RUNSICK	<u>\$ 97.00</u>	COURT YARD TRASH CAN
	BRECKENRIDGE BUILDING CENTER	<u>\$ 13.45</u>	SPRINKLER/ VALVE
		<u>\$ 110.45</u>	

RED ROOST CONDOMINIUMS
DBA PTARMIGAN AT BRECKENRIDGE
PO BOX 1069
SILVERTHORNE CO 80498

For Departments :1 : : : : : :

IN DOLLARS	ACTUAL 12/01/06 TO 07/31/07	BUDGET 12/01/06 TO 07/31/07	VARIANCES DOLLARS PERCENT	
INCOME				
INCOME				
501 OPERATING DUES	87040.00	87040.00	0.00	0.00
503 LATE FEES	650.00	300.00	350.00	116.67
521 INTEREST INCOME	485.39	466.72	18.67	4.00
531 RENTAL INCOME	7550.00	6000.00	1550.00	25.83
553 LAUNDRY INCOME	3379.95	2536.00	843.95	33.28
	-----	-----	-----	-----
INCOME TOTAL	99105.34	96342.72	2762.62	2.87
	-----	-----	-----	-----
GROSS PROFIT (LOSS)	99105.34	96342.72	2762.62	2.87
	=====	=====	=====	=====

EXPENSES

EXPENSES

603 DEPRECIATION EXPENSE	0.00	336.00	-336.00	-100.00
604 SENATE BILL 89/100 COMPLIANCE	200.00	0.00	200.00	**. **
606 TOWING CHARGES	0.00	500.00	-500.00	-100.00
607 MISCELLANEOUS	333.82	630.00	-296.18	-47.01
611 MANAGEMENT FEES	10400.00	8000.00	2400.00	30.00
612 ON-SITE MANAGEMENT	9600.00	7600.00	2000.00	26.32
621 INSURANCE PREMIUM	1608.32	8000.00	-6391.68	-79.90
661 SEWER	7536.00	7152.80	383.20	5.36
662 WATER	4850.01	4264.00	586.01	13.74
663 IN UNIT AMENITIES	11475.60	11336.00	139.60	1.23
664 TELEPHONE	648.10	668.00	-19.90	-2.98
665 TRASH REMOVAL	2138.94	5000.00	-2861.06	-57.22
666 SNOW REMOVAL	1975.00	3000.00	-1025.00	-34.17
667 SECURITY AND FIRE SAFETY	152.31	0.00	152.31	**. **
668 GAS	13730.21	21150.00	-7419.79	-35.08
669 ELECTRIC	1619.69	4800.00	-3180.31	-66.26
671 GENERAL BUILDING MAINTENANCE	877.59	5750.00	-4872.41	-84.74
672 PLUMBING AND HEATING	3232.34	3250.00	-17.66	-0.54
675 GROUNDS & PARKING MAINTENANCE	346.40	2000.00	-1653.60	-82.68

RED ROOST CONDOMINIUMS
 DBA PTARMIGAN AT BRECKENRIDGE
 PO BOX 1069
 SILVERTHORNE CO 80498

For Departments :1 : : : : : :

IN DOLLARS	ACTUAL	BUDGET	VARIANCES	
	12/01/06	12/01/06	DOLLARS	PERCENT
	TO 07/31/07	TO 07/31/07		

EXPENSES

(Continued)

EXPENSES	TOTAL	70724.33	93436.80	-22712.47	-24.31
NET PROFIT (LOSS)		28381.01	2905.92	25475.09	876.66
		=====	=====	=====	=====

RED ROOST CONDOMINIUMS
 DBA PTARMIGAN AT BRECKENRIDGE
 PO BOX 1069
 SILVERTHORNE CO 80498

For Departments :2 : : : : : :

IN DOLLARS		ACTUAL 12/01/06 TO 07/31/07	BUDGET 12/01/06 TO 07/31/07	VARIANCES DOLLARS PERCENT
INCOME				
INCOME				
	513 CONTRIBUTED RESERVE CAPITAL	1440.00	0.00	1440.00 **.**
	522 RESERVE INTEREST INCOME	0.57	0.00	0.57 **.**
		-----	-----	-----
INCOME	TOTAL	1440.57	0.00	1440.57 **.**
		-----	-----	-----
GROSS PROFIT (LOSS)		1440.57	0.00	1440.57 **.**
		=====	=====	=====
EXPENSES				
EXPENSES				
	818 GENERAL BUILDING MAINT - *RES*	1000.00	0.00	1000.00 **.**
		-----	-----	-----
EXPENSES	TOTAL	1000.00	0.00	1000.00 **.**
		-----	-----	-----
NET PROFIT (LOSS)		440.57	0.00	440.57 **.**
		=====	=====	=====

	Current	30 Days	60 Days	90 Days	Total Due
BRECKENRIDGE BUILDING CENTER (BBC)					
13.45		0.00	0.00	0.00	13.45
TIGER INC. (TIGER)					
1023.50		0.00	0.00	0.00	1023.50
XCEL ENERGY (XCEL)					
128.68		0.00	0.00	0.00	128.68
Totals	Current	30 Days	60 Days	90 Days	Total Due
	1165.63	0.00	0.00	0.00	1165.63
	Balance per GL in Account	311		-1165.63	
	Ledger balances with detail				