

pm

NEW LAMARTINE
HOMEOWNERS ASSOC.
BOX 1069
SILVERTHORNE CO 80498

id
[Signature]

[Signature]

IN DOLLARS

AS OF 05/31/08

05/31/07

ASSETS

ASSETS

111 US BANK CHECKING	26515.54	4087.47
112 US BANK RESERVE	10121.71	36067.62
121 UNPAID DUES	6644.00	1127.00
151 PREPAID INSURANCE	6055.84	7896.66
155 DUE FROM OPERATING	56224.98 ³	10136.87
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ASSETS	TOTAL 105562.07	59315.62
	=====	=====

LIABILITIES

LIABILITIES

311 ACCOUNTS PAYABLE	3252.30	6479.99
332 INSURANCE CLAIMS SUSPENSE	4177.70 ¹	0.00
333 CLEARING	582.12 ²	0.00
334 PREPAID DUES	2323.00	7100.00
335 DUE TO RESERVE	56224.98 ³	10136.87
336 ACCRUED WATER & SEWER	7410.00	2964.00
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LIABILITIES	TOTAL 73970.10	26680.86
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EQUITY

MEMBERS' EQUITY

402 OPERATING EQUITY	-29134.39	-13833.94
403 CURRENT YEAR INCOME	-5620.33	364.21
404 CURRENT YR INCOME REP RESERVE	14567.85	13572.81
405 REPLACEMENT RESERVE EQUITY	51778.84	32531.68
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EQUITY	TOTAL 31591.97	32634.76
	-----	-----
TOTAL LIABILITIES AND EQUITY	105562.07	59315.62
	=====	=====

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For Departments :1 : : : : : :

IN DOLLARS	ACTUAL		BUDGET		VARIANCES	
	05/01/08	05/01/08	05/01/08	05/01/08	DOLLARS	PERCENT
	TO	TO	TO	TO		
INCOME						
INCOME						
501 OPERATING DUES	10716.50	10716.50	0.00	0.00		
503 LATE FEES	20.00	0.00	20.00	**.**		
521 INTEREST INCOME	50.22	41.00	9.22	22.49		
531 RENTAL INCOME	150.00	150.00	0.00	0.00		
553 LAUNDRY INCOME	420.75	100.00	320.75	320.75		
	-----	-----	-----	-----		
INCOME	TOTAL	11357.47	11007.50	349.97	3.18	
	-----	-----	-----	-----		
GROSS PROFIT (LOSS)		11357.47	11007.50	349.97	3.18	
	=====	=====	=====	=====		
EXPENSES						
EXPENSES						
607 MISCELLANEOUS	155.74 ⁴	41.00	114.74	279.85		
611 MANAGEMENT FEES	3041.67 ⁵	3041.67	0.00	0.00		
621 INSURANCE	605.58 ⁴	605.58	0.00	0.00		
662 WATER AND SEWER	1482.00 ⁷	1482.00	0.00	0.00		
663 IN-UNIT AMENITIES	784.57 ⁸	722.33	62.24	8.62		
665 TRASH REMOVAL	271.01 ⁹	312.17	-41.16	-13.19		
667 SECURITY AND FIRE SAFETY	59.97 ¹⁰	166.67	-106.70	-64.02		
668 GAS	1846.77 ¹¹	1750.00	96.77	5.53		
669 ELECTRIC	680.79 ¹²	712.50	-31.71	-4.45		
671 GENERAL BUILDING MAINTENANCE	0.00	416.00	-416.00	-100.00		
672 PLUMBING AND HEATING	1029.00 ¹³	375.00	654.00	174.40		
675 GROUNDS & PARKING MAINTENANCE	0.00	333.00	-333.00	-100.00		
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EXPENSES	TOTAL	9957.10	9957.92	-0.82	-0.01	
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NET PROFIT (LOSS)		1400.37	1049.58	350.79	33.42	
	=====	=====	=====	=====		

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For Departments :2 : : : : : : :

IN DOLLARS		ACTUAL	BUDGET	VARIANCES	
		05/01/08	05/01/08	DOLLARS	PERCENT
		TO 05/31/08	TO 05/31/08		

INCOME

INCOME

511 REPLACEMENT RESERVE DUES		3590.50	3590.50	0.00	0.00
522 INTEREST INCOME REPL RESERVE		11.86	129.00	-117.14	-90.81
		-----	-----	-----	-----
INCOME	TOTAL	3602.36	3719.50	-117.14	-3.15
		-----	-----	-----	-----
NET PROFIT (LOSS)		3602.36	3719.50	-117.14	-3.15
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**NEW LAMARTINE
FOOT NOTES
MAY 2008**

1	332 INSURANCE CLAIMS SUSPENSE		
	FARMERS CHECK - #2314	-3008.97	INS CLAIM #1011519636-1
	WPMWO - 01/08	273.84	INS CLAIM #1011519636-1
	UNIT #2324-GAMBLE - 02/08	(5,000.00)	INS CLAIM #1011519636-1
	BLACK #2314	1,705.34	REIMBUR FOR WORK DONE #1011519636-1
	FARMERS CHECK	(622.46)	INS CLAIM #1011519636-1
	NATIONAL FLOORING	1,400.00	FLOORING FOR UNIT #2314
	BLACK #2314	204.55	REIMBUR FOR WORK DONE #1011519636-1
	MIHND	870.00	INS CLAIM #1011519636-1
		<u>\$ (4,177.70)</u>	
2	333 CLEARING		
	WPMWO	(167.50)	UNIT #2324 TOILET REPAIR
		(377.55)	UNIT #2324 TOILET REPAIR
	COMCAST	79.49	UNIT #2324 CABLE DISCONNECT FEE
	UNIT #2324	-158.98	UNIT #2324 CABLE RECONNECT FEE
	COMCAST	83.44	#2324 DISCONNECT
		-41.02	#2324 ADD'L FEE
		<u>\$ (582.12)</u>	
3	335 DUE TO RESERVE		
	155 JAN 2007	3,048.83	DUES TO RESERVE
	FEB 2007	4,048.83	DUES TO RESERVE
	MAR 2007	4,048.83	DUES TO RESERVE
	APR 2007	(1,009.62)	TSFR TO OPERATING
	JUNE 2007	(750.00)	DUE TO DUE FROM
	AUG 2008	(3,032.04)	PAY BACK RESERVES
	NOV 2007	2,000.00	TSFR TO OPERATING
	JAN 2008	12,000.00	JAN 08 EXPENSES
	MAR 2008	23,839.29	MAR 08 EXPENSES
	APR 2008	12,030.86	APR 08 EXPENSES
		<u>\$ 56,224.98</u>	
4	602 MISCELLANEOUS		
	PCARD	155.74	BOD ANNUAL MEETING FOOD
		<u>\$ 155.74</u>	
5	611 MANAGEMENT FEES		
		3,041.67	MAY 08 MGMT FEES
		<u>\$ 3,041.67</u>	
6	621 INSURANCE		
		605.58	MAY 08 ACCURAL
		<u>\$ 605.58</u>	
7	622 WATER & SEWER		
		1,482.00	MAY 08 ACCURAL
		<u>\$ 1,482.00</u>	

8	663	IN-UNIT AMENITIES		
			784.57	MAY 08 CABLE
			<u>\$ 784.57</u>	
9	665	TRASH REMOVAL		
		WPMWO	39.00	DUMP RUN
		WASTE	232.01	MAY 08 TRASH
			<u>\$ 271.01</u>	
10	667	SECURITY & FIRE SAFETY		
			59.97	MAY 08 ACCURAL
			<u>\$ 59.97</u>	
11	668	GAS		
		TIGER	1,846.77	MAY 08 GAS
			<u>\$ 1,846.77</u>	
12	669	ELECTRIC		
		XCEL	680.79	MAY 08 ELECTRIC
			<u>\$ 680.79</u>	
13	672	PLUMBING & HEATING		
		VM	499.00	ACE SEWER PD BY VILLAMONT
		ACE SEWER & DRAIN	404.00	THAWED FROZEN DRAINLINE
			126.00	CLEAN KITCHEN/TUB DRAIN
			<u>\$ 1,029.00</u>	

COMPLETED 6/25/08 jd

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For Departments :1 : : : : : :

IN DOLLARS	ACTUAL		BUDGET		VARIANCES	
	02/01/08	02/01/08	02/01/08	02/01/08	DOLLARS	PERCENT
	TO 05/31/08	TO 05/31/08	TO 05/31/08	TO 05/31/08		
INCOME						
INCOME						
501 OPERATING DUES	42866.00	42866.00	42866.00	42866.00	0.00	0.00
503 LATE FEES	60.00	80.00	80.00	80.00	-20.00	-25.00
521 INTEREST INCOME	123.81	164.00	164.00	164.00	-40.19	-24.51
531 RENTAL INCOME	600.00	600.00	600.00	600.00	0.00	0.00
553 LAUNDRY INCOME	822.30	400.00	400.00	400.00	422.30	105.58
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INCOME	TOTAL	44472.11	44110.00	44110.00	362.11	0.82
		-----	-----	-----	-----	-----
GROSS PROFIT (LOSS)		44472.11	44110.00	44110.00	362.11	0.82
		=====	=====	=====	=====	=====
EXPENSES						
EXPENSES						
602 ACCOUNTING	450.00	450.00	450.00	450.00	0.00	0.00
607 MISCELLANEOUS	199.51	164.00	164.00	164.00	35.51	21.65
611 MANAGEMENT FEES	12166.68	12166.68	12166.68	12166.68	0.00	0.00
621 INSURANCE	2790.46	2655.07	2655.07	2655.07	135.39	5.10
662 WATER AND SEWER	5928.00	5928.00	5928.00	5928.00	0.00	0.00
663 IN-UNIT AMENITIES	3099.43	2889.32	2889.32	2889.32	210.11	7.27
665 TRASH REMOVAL	1123.04	1248.68	1248.68	1248.68	-125.64	-10.06
666 SNOW REMOVAL	3848.38	2650.00	2650.00	2650.00	1198.38	45.22
667 SECURITY AND FIRE SAFETY	239.94	666.68	666.68	666.68	-426.74	-64.01
668 GAS	12589.87	7000.00	7000.00	7000.00	5589.87	79.86
669 ELECTRIC	2805.75	2850.00	2850.00	2850.00	-44.25	-1.55
671 GENERAL BUILDING MAINTENANCE	1893.69	1664.00	1664.00	1664.00	229.69	13.80
672 PLUMBING AND HEATING	2785.25	1500.00	1500.00	1500.00	1285.25	85.68
675 GROUNDS & PARKING MAINTENANCE	172.44	1332.00	1332.00	1332.00	-1159.56	-87.05
701 R & M LAUNDRY	0.00	250.00	250.00	250.00	-250.00	-100.00
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EXPENSES	TOTAL	50092.44	43414.43	43414.43	6678.01	15.38
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NET PROFIT (LOSS)		-5620.33	695.57	695.57	-6315.90	-908.02
		=====	=====	=====	=====	=====

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For Departments :2 : : : : : :

		ACTUAL	BUDGET	VARIANCES	
IN DOLLARS		02/01/08	02/01/08	DOLLARS	PERCENT
		TO 05/31/08	TO 05/31/08		

INCOME

INCOME

511 REPLACEMENT RESERVE DUES		14362.00	14362.00	0.00	0.00
522 INTEREST INCOME REPL RESERVE		205.85	516.00	-310.15	-60.11
		-----	-----	-----	-----
INCOME	TOTAL	14567.85	14878.00	-310.15	-2.08
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NET PROFIT (LOSS)		14567.85	14878.00	-310.15	-2.08
		=====	=====	=====	=====

	Current	30 Days	60 Days	90 Days	Total Due
ACE SEWER & DRAIN, LLC		(ACESE)			
	530.00	0.00	0.00	0.00	530.00
WILDERNEST PROPERTY MANAGEMENT		(PCARD)			
	155.74	0.00	0.00	0.00	155.74
TIGER, INC		(TIGER)			
	1846.77	0.00	0.00	0.00	1846.77
WILDERNEST PROPERTY MANAGEMENT		(WPMWO)			
	39.00	0.00	0.00	0.00	39.00
XCEL ENERGY		(XCEL)			
	680.79	0.00	0.00	0.00	680.79
Totals	Current	30 Days	60 Days	90 Days	Total Due
	3252.30	0.00	0.00	0.00	3252.30
	Balance per GL in Account	311		-3252.30	
	Ledger balances with detail				