

NEW LAMARTINE
HOMEOWNERS ASSOC.
BOX 1069
SILVERTHORNE CO 80498

DRAFT

IN DOLLARS

AS OF 01/31/08

01/31/07

ASSETS

ASSETS

| | | |
|------------------------------|----------|----------|
| 111 US BANK CHECKING | 9668.55 | 5105.36 |
| 112 US BANK RESERVE | 31424.01 | 29482.85 |
| 121 UNPAID DUES | 842.00 | 1572.00 |
| 151 PREPAID INSURANCE | 1579.30 | 1601.96 |
| 152 PREPAID MONITORING | 239.88 | 59.97 |
| 154 PREPAID SECURITY SERVICE | 0.06 | 0.00 |
| 155 DUE FROM OPERATING | 20354.83 | 3048.83 |
| | ----- | ----- |
| ASSETS TOTAL | 64108.63 | 40870.97 |
| | ===== | ===== |

LIABILITIES

LIABILITIES

| | | |
|-------------------------------|----------|----------|
| 311 ACCOUNTS PAYABLE | 14614.19 | 6253.40 |
| 332 INSURANCE CLAIMS SUSPENSE | -273.84 | 0.00 |
| 334 PREPAID DUES | 5287.00 | 2497.00 |
| 335 DUE TO RESERVE | 20354.83 | 3048.83 |
| 336 ACCRUED WATER & SEWER | 1482.00 | 10374.00 |
| | ----- | ----- |
| LIABILITIES TOTAL | 41464.18 | 22173.23 |
| | ----- | ----- |

EQUITY

MEMBERS' EQUITY

| | | |
|-----------------------------------|-----------|-----------|
| 402 OPERATING EQUITY | -13833.94 | -21988.26 |
| 403 CURRENT YEAR INCOME | -15300.45 | 8154.32 |
| 404 CURRENT YR INCOME REP RESERVE | 19247.16 | -15948.33 |
| 405 REPLACEMENT RESERVE EQUITY | 32531.68 | 48480.01 |
| | ----- | ----- |
| EQUITY TOTAL | 22644.45 | 18697.74 |
| | ----- | ----- |
| TOTAL LIABILITIES AND EQUITY | 64108.63 | 40870.97 |
| | ===== | ===== |

NEW LAMARTINE
 HOMEOWNERS ASSOC.
 BOX 1069
 SILVERTHORNE CO 80498

For Departments :1 : : : : : : :

| | | | | |
|------------|-------------|-------------|-----------|---------|
| IN DOLLARS | ACTUAL | BUDGET | VARIANCES | |
| | 01/01/08 | 01/01/08 | | |
| | TO 01/31/08 | TO 01/31/08 | DOLLARS | PERCENT |

INCOME

INCOME

| | | | | |
|---------------------|----------|----------|--------|---------|
| 501 OPERATING DUES | 10258.17 | 10258.17 | 0.00 | 0.00 |
| 521 INTEREST INCOME | 21.09 | 49.00 | -27.91 | -56.96 |
| 531 RENTAL INCOME | 150.00 | 150.00 | 0.00 | 0.00 |
| 553 LAUNDRY INCOME | 269.85 | 100.00 | 169.85 | 169.85 |
| 555 MISCELLANEOUS | 0.00 | 50.00 | -50.00 | -100.00 |
| <hr/> | | | | |
| INCOME TOTAL | 10699.11 | 10607.17 | 91.94 | 0.87 |
| <hr/> | | | | |
| GROSS PROFIT (LOSS) | 10699.11 | 10607.17 | 91.94 | 0.87 |
| <hr/> | | | | |

EXPENSES

EXPENSES

| | | | | |
|-----------------------------------|----------------------|----------|----------|----------|
| 607 MISCELLANEOUS | 170.65 ⁶ | 49.00 | 121.65 | 248.27 |
| 611 MANAGEMENT FEES | 2921.25 | 2921.25 | 0.00 | 0.00 |
| 621 INSURANCE | 789.67 | 809.92 | -20.25 | -2.50 |
| 662 WATER AND SEWER | 2898.00 ³ | 1482.00 | 1416.00 | 95.55 |
| 663 IN-UNIT AMENITIES | 750.44 ⁴ | 687.92 | 62.52 | 9.09 |
| 665 TRASH REMOVAL | 232.01 | 297.33 | -65.32 | -21.97 |
| 666 SNOW REMOVAL | 1814.00 ⁵ | 1000.00 | 814.00 | 81.40 |
| 667 SECURITY AND FIRE SAFETY | 59.97 | 59.97 | 0.00 | 0.00 |
| 668 GAS | 4298.29 ⁴ | 1666.67 | 2631.62 | 157.90 |
| 669 ELECTRIC | 744.29 ⁷ | 649.00 | 95.29 | 14.68 |
| 671 GENERAL BUILDING MAINTENANCE | 0.00 | 649.00 | -649.00 | -100.00 |
| 672 PLUMBING AND HEATING | 1042.58 ⁸ | 275.00 | 767.58 | 279.12 |
| 675 GROUNDS & PARKING MAINTENANCE | 91.77 | 333.00 | -241.23 | -72.44 |
| 701 R & M LAUNDRY | 172.00 ⁹ | 0.00 | 172.00 | **.** |
| <hr/> | | | | |
| EXPENSES TOTAL | 15984.92 | 10880.06 | 5104.86 | 46.92 |
| <hr/> | | | | |
| NET PROFIT (LOSS) | -5285.81 | -272.89 | -5012.92 | -1836.97 |
| <hr/> | | | | |

NEW LAMARTINE
 HOMEOWNERS ASSOC.
 BOX 1069
 SILVERTHORNE CO 80498

For Departments :2 : : : : : : :

| | | | | | |
|------------|--|-------------|-------------|--|-----------------|
| | | ACTUAL | BUDGET | | |
| IN DOLLARS | | 01/01/08 | 01/01/08 | | VARIANCES |
| | | TO 01/31/08 | TO 01/31/08 | | DOLLARS PERCENT |

INCOME

INCOME

| | | | | | |
|----------------------------------|-------|---------|---------|-------|-------|
| 511 REPLACEMENT RESERVE DUES | | 4048.83 | 4048.83 | 0.00 | 0.00 |
| 522 INTEREST INCOME REPL RESERVE | | 123.27 | 131.00 | -7.73 | -5.90 |
| | | ----- | ----- | ----- | ----- |
| INCOME | TOTAL | 4172.10 | 4179.83 | -7.73 | -0.18 |
| | | ----- | ----- | ----- | ----- |
| NET PROFIT (LOSS) | | 4172.10 | 4179.83 | -7.73 | -0.18 |
| | | ===== | ===== | ===== | ===== |

**NEW LAMARTINE
FOOT NOTES
JANUARY 2008**

| | | | |
|---|-----|---|---|
| 1 | 332 | INSURANCE CLAIMS SUSPENSE WPMWO | 273.84 INS CLAIM #1011519636 <u>\$ 273.84</u> |
| 2 | 607 | MISCELLANEOUS US BANK BANK-A-COUNT PCARD | 35.00 SERVICE CHARGE/TO BE REVERSED IN FEB 08 59.68 COUPON BOOKS 75.97 BOD MTG DINNER <u>\$ 170.65</u> |
| 3 | 662 | WATER & SEWER BMMD | 1,482.00 JAN 08 ACCURAL (4,446.00) 4TH QTR 07 REVERSAL 1,596.00 WATER - 01550 2,670.00 WATER - 01551 1,596.00 WATER - 01552 <u>\$ 2,898.00</u> |
| 4 | 663 | IN-UNIT AMENITIES COMCAST | 750.58 JAN 08 CABLE (0.14) JAN 08 CREDIT OVER PMT <u>\$ 750.44</u> |
| 5 | 666 | SNOW REMOVAL HILCO WPMWO | 1,629.75 JAN 08 SNOW REMOVAL 184.25 JAN 08 SNOW PLOWING <u>\$ 1,814.00</u> |
| 6 | 668 | GAS TIGER | 4,298.29 JAN 08 GAS <u>\$ 4,298.29</u> |
| 7 | 669 | ELECTRIC XCEL | 744.29 JAN 08 ELECTRIC <u>\$ 744.29</u> |
| 8 | 672 | PLUMBING & HEATING BRECK MECHANICAL WPMWO | 90.00 UNIT 2710 FURNACE REPAIR 617.54 REPLACE COMMON WATER LINE 335.04 REPAIR FROZEN PIPES IN LAUNDRY ROOM <u>\$ 1,042.58</u> |
| 9 | 701 | R & M LAUNDRY WPMWO | 172.00 LAUNDRY ROOM DOOR REPAIR <u>\$ 172.00</u> |

NEW LAMARTINE
 HOMEOWNERS ASSOC.
 BOX 1069
 SILVERTHORNE CO 80498

For Departments :1 : : : : : : :

| IN DOLLARS | ACTUAL | | BUDGET | | VARIANCES | |
|---------------------|-------------|-------------|-------------|-------------|-----------|---------|
| | 02/01/07 | 02/01/07 | 02/01/07 | 02/01/07 | DOLLARS | PERCENT |
| | TO 01/31/08 | TO 01/31/08 | TO 01/31/08 | TO 01/31/08 | | |
| INCOME | | | | | | |
| INCOME | | | | | | |
| 501 OPERATING DUES | 123098.04 | 123098.04 | 123098.04 | 123098.04 | 0.00 | 0.00 |
| 503 LATE FEES | 80.00 | 100.00 | 100.00 | 100.00 | -20.00 | -20.00 |
| 521 INTEREST INCOME | 507.02 | 500.00 | 500.00 | 500.00 | 7.02 | 1.40 |
| 531 RENTAL INCOME | 1800.00 | 1800.00 | 1800.00 | 1800.00 | 0.00 | 0.00 |
| 553 LAUNDRY INCOME | 2798.85 | 1200.00 | 1200.00 | 1200.00 | 1598.85 | 133.24 |
| 555 MISCELLANEOUS | 125.00 | 100.00 | 100.00 | 100.00 | 25.00 | 25.00 |
| | ----- | ----- | ----- | ----- | ----- | ----- |
| INCOME TOTAL | 128408.91 | 126798.04 | 126798.04 | 126798.04 | 1610.87 | 1.27 |
| | ----- | ----- | ----- | ----- | ----- | ----- |
| GROSS PROFIT (LOSS) | 128408.91 | 126798.04 | 126798.04 | 126798.04 | 1610.87 | 1.27 |
| | ===== | ===== | ===== | ===== | ===== | ===== |

EXPENSES

EXPENSES

| | | | | | | |
|-----------------------------------|----------|----------|----------|----------|---------|--------|
| 602 ACCOUNTING | 425.00 | 425.00 | 425.00 | 425.00 | 0.00 | 0.00 |
| 604 SENETE BILL 100 | 200.00 | 200.00 | 200.00 | 200.00 | 0.00 | 0.00 |
| 607 MISCELLANEOUS | 358.67 | 500.00 | 500.00 | 500.00 | -141.33 | -28.27 |
| 611 MANAGEMENT FEES | 35055.00 | 35055.00 | 35055.00 | 35055.00 | 0.00 | 0.00 |
| 621 INSURANCE | 9498.66 | 9719.04 | 9719.04 | 9719.04 | -220.38 | -2.27 |
| 662 WATER AND SEWER | 19200.00 | 17784.00 | 17784.00 | 17784.00 | 1416.00 | 7.96 |
| 663 IN-UNIT AMENITIES | 8941.24 | 8255.04 | 8255.04 | 8255.04 | 686.20 | 8.31 |
| 665 TRASH REMOVAL | 3089.07 | 3567.96 | 3567.96 | 3567.96 | -478.89 | -13.42 |
| 666 SNOW REMOVAL | 5819.00 | 5000.00 | 5000.00 | 5000.00 | 819.00 | 16.38 |
| 667 SECURITY AND FIRE SAFETY | 2453.14 | 1200.00 | 1200.00 | 1200.00 | 1253.14 | 104.43 |
| 668 GAS | 26034.18 | 20000.04 | 20000.04 | 20000.04 | 6034.14 | 30.17 |
| 669 ELECTRIC | 7454.33 | 7700.00 | 7700.00 | 7700.00 | -245.67 | -3.19 |
| 671 GENERAL BUILDING MAINTENANCE | 8152.14 | 5225.00 | 5225.00 | 5225.00 | 2927.14 | 56.02 |
| 672 PLUMBING AND HEATING | 10280.99 | 3300.00 | 3300.00 | 3300.00 | 6980.99 | 211.55 |
| 673 SUPPLIES AND MATERIALS | 132.17 | 0.00 | 0.00 | 0.00 | 132.17 | **.** |
| 674 PAINTING | 611.55 | 0.00 | 0.00 | 0.00 | 611.55 | **.** |
| 675 GROUNDS & PARKING MAINTENANCE | 3471.56 | 3996.00 | 3996.00 | 3996.00 | -524.44 | -13.12 |
| 676 ROOF REPAIRS | 192.50 | 0.00 | 0.00 | 0.00 | 192.50 | **.** |
| 701 R & M LAUNDRY | 2340.16 | 250.00 | 250.00 | 250.00 | 2090.16 | 836.06 |

NEW LAMARTINE
 HOMEOWNERS ASSOC.
 BOX 1069
 SILVERTHORNE CO 80498

For Departments :1 : : : : : : :

| | | | | |
|------------|-------------|-------------|-----------|---------|
| IN DOLLARS | ACTUAL | BUDGET | VARIANCES | |
| | 02/01/07 | 02/01/07 | | |
| | TO 01/31/08 | TO 01/31/08 | DOLLARS | PERCENT |

EXPENSES (Continued)

| | | | | | |
|-------------------|-------|-----------|-----------|-----------|---------|
| EXPENSES | TOTAL | 143709.36 | 122177.08 | 21532.28 | 17.62 |
| NET PROFIT (LOSS) | | -15300.45 | 4620.96 | -19921.41 | -431.11 |
| | | ===== | ===== | ===== | ===== |

NEW LAMARTINE
 HOMEOWNERS ASSOC.
 BOX 1069
 SILVERTHORNE CO 80498

For Departments :2 : : : : : :

| IN DOLLARS | ACTUAL | | BUDGET | | VARIANCES | |
|------------|----------|----------|----------|----------|-----------|---------|
| | 02/01/07 | 02/01/07 | 02/01/07 | 02/01/07 | DOLLARS | PERCENT |

| | TO 01/31/08 | TO 01/31/08 | | | | |
|--|-------------|-------------|--|--|--|--|
|--|-------------|-------------|--|--|--|--|

INCOME

INCOME

| | | | | |
|----------------------------------|----------|----------|-------|-------|
| 511 REPLACEMENT RESERVE DUES | 48585.96 | 48585.96 | 0.00 | 0.00 |
| 522 INTEREST INCOME REPL RESERVE | 1593.71 | 1550.00 | 43.71 | 2.82 |
| | ----- | ----- | ----- | ----- |
| INCOME TOTAL | 50179.67 | 50135.96 | 43.71 | 0.09 |
| | ----- | ----- | ----- | ----- |
| GROSS PROFIT (LOSS) | 50179.67 | 50135.96 | 43.71 | 0.09 |
| | ===== | ===== | ===== | ===== |

EXPENSES

EXPENSES

| | | | | |
|-----------------------------------|----------|----------|-----------|---------|
| 813 GENERAL BUILDING MAINTENANCE | 11228.77 | 0.00 | 11228.77 | **.** |
| 814 WATER/SEWER LINE REPLACEMENT | 1009.62 | 0.00 | 1009.62 | **.** |
| 815 PARKING LOT | 0.00 | 5000.00 | -5000.00 | -100.00 |
| 816 HOT WATER HEATER REPLACEMENTS | 16694.12 | 15000.00 | 1694.12 | 11.29 |
| 821 RETAINING WALL/LANDSCAPING | 2000.00 | 0.00 | 2000.00 | **.** |
| | ----- | ----- | ----- | ----- |
| EXPENSES TOTAL | 30932.51 | 20000.00 | 10932.51 | 54.66 |
| | ----- | ----- | ----- | ----- |
| NET PROFIT (LOSS) | 19247.16 | 30135.96 | -10888.80 | -36.13 |
| | ===== | ===== | ===== | ===== |

| | Current | 30 Days | 60 Days | 90 Days | Total Due |
|--------------------------------|---------|---------|---------|-----------|-----------|
| ALLIED SECURITY GROUP | | (ALLIE) | | | |
| 179.91 | 0.00 | 0.00 | 0.00 | 179.91 | |
| BANK A COUNT CORP. | | (BANKA) | | | |
| 59.68 | 0.00 | 0.00 | 0.00 | 59.68 | |
| BUFFALO MTN. METRO DISTRICT | | (BMMD) | | | |
| 5862.00 | 0.00 | 0.00 | 0.00 | 5862.00 | |
| BRECKENRIDGE MECHANICAL SER | | (BRECK) | | | |
| 90.00 | 0.00 | 0.00 | 0.00 | 90.00 | |
| COMCAST | | (COMCA) | | | |
| -0.14 | 0.00 | 0.00 | 0.00 | -0.14 | |
| HILCO MAINTENANCE CO. | | (HILCO) | | | |
| 1629.75 | 0.00 | 0.00 | 0.00 | 1629.75 | |
| WILDERNEST PROPERTY MANAGEMENT | | (PCARD) | | | |
| 75.97 | 0.00 | 0.00 | 0.00 | 75.97 | |
| XCEL ENERGY | | (PSC) | | | |
| 744.29 | 0.00 | 0.00 | 0.00 | 744.29 | |
| TIGER, INC | | (TIGER) | | | |
| 4298.29 | 0.00 | 0.00 | 0.00 | 4298.29 | |
| WILDERNEST PROPERTY MANAGEMENT | | (WPMWO) | | | |
| 1674.44 | 0.00 | 0.00 | 0.00 | 1674.44 | |
| Totals | Current | 30 Days | 60 Days | 90 Days | Total Due |
| 14614.19 | 0.00 | 0.00 | 0.00 | 14614.19 | |
| Balance per GL in Account | 311 | | | -14614.19 | |
| Ledger balances with detail | | | | | |