

NEW LAMARTINE
 HOMEOWNERS ASSOC.
 BOX 1069
 SILVERTHORNE CO 80498

IN DOLLARS

AS OF 12/31/07

12/31/06

ASSETS

ASSETS

| | | |
|------------------------------|----------|----------|
| 111 US BANK CHECKING | 2484.54 | 7591.81 |
| 112 US BANK RESERVE | 39251.91 | 29994.70 |
| 121 UNPAID DUES | 2205.00 | 3277.00 |
| 151 PREPAID INSURANCE | 2368.97 | 2411.88 |
| 152 PREPAID MONITORING | 59.97 | 119.94 |
| 154 PREPAID SECURITY SERVICE | 60.03 | 0.00 |
| 155 DUE FROM OPERATING | 8354.83 | 0.00 |

ASSETS

| | | |
|-------|----------|----------|
| TOTAL | 54785.25 | 43395.33 |
| | ===== | ===== |

LIABILITIES

LIABILITIES

| | | |
|---------------------------|----------|----------|
| 311 ACCOUNTS PAYABLE | 15454.84 | 14942.74 |
| 333 CLEARING | -750.58 | 0.00 |
| 334 PREPAID DUES | 3522.00 | 2686.00 |
| 335 DUE TO RESERVE | 8354.83 | 0.00 |
| 336 ACCRUED WATER & SEWER | 4446.00 | 8892.00 |

LIABILITIES

| | | |
|-------|----------|----------|
| TOTAL | 31027.09 | 26520.74 |
| | ----- | ----- |

EQUITY

MEMBERS' EQUITY

| | | |
|-----------------------------------|-----------|-----------|
| 402 OPERATING EQUITY | -13833.94 | -21988.26 |
| 403 CURRENT YEAR INCOME | -10014.64 | 8868.15 |
| 404 CURRENT YR INCOME REP RESERVE | 15075.06 | -18485.31 |
| 405 REPLACEMENT RESERVE EQUITY | 32531.68 | 48480.01 |

EQUITY

| | | |
|-------|----------|----------|
| TOTAL | 23758.16 | 16874.59 |
| | ----- | ----- |

TOTAL LIABILITIES AND EQUITY

| | | |
|--|----------|----------|
| | 54785.25 | 43395.33 |
| | ===== | ===== |

NEW LAMARTINE
 HOMEOWNERS ASSOC.
 BOX 1069
 SILVERTHORNE CO 80498

For Departments :1 : : : : : :

| IN DOLLARS | | ACTUAL | BUDGET | VARIANCES | |
|---------------------|-----------------------------------|-------------------------|-------------------------|-----------|----------|
| | | 12/01/07 TO 12/31/07 | 12/01/07 TO 12/31/07 | DOLLARS | PERCENT |
| INCOME | | | | | |
| INCOME | | | | | |
| | 501 OPERATING DUES | 10258.17 | 10258.17 | 0.00 | 0.00 |
| | 521 INTEREST INCOME | 22.81 | 41.00 | -18.19 | -44.37 |
| | 531 RENTAL INCOME | 150.00 | 150.00 | 0.00 | 0.00 |
| | 553 LAUNDRY INCOME | 276.30 | 100.00 | 176.30 | 176.30 |
| | | ----- | ----- | ----- | ----- |
| INCOME | TOTAL | 10707.28 | 10549.17 | 158.11 | 1.50 |
| | | ----- | ----- | ----- | ----- |
| GROSS PROFIT (LOSS) | | 10707.28 | 10549.17 | 158.11 | 1.50 |
| | | ===== | ===== | ===== | ===== |
| EXPENSES | | | | | |
| EXPENSES | | | | | |
| | 607 MISCELLANEOUS | 0.00 | 41.00 | -41.00 | -100.00 |
| | 611 MANAGEMENT FEES | 2921.25 | 2921.25 | 0.00 | 0.00 |
| | 621 INSURANCE | 789.67 | 809.92 | -20.25 | -2.50 |
| | 662 WATER AND SEWER | 1482.00 | 1482.00 | 0.00 | 0.00 |
| | 663 IN-UNIT AMENITIES | 746.77 ² | 687.92 | 58.85 | 8.55 |
| | 665 TRASH REMOVAL | 220.96 | 297.33 | -76.37 | -25.69 |
| | 666 SNOW REMOVAL | 2137.75 ³ | 850.00 | 1287.75 | 151.50 |
| | 667 SECURITY AND FIRE SAFETY | 419.79 | 250.00 | 169.79 | 67.92 |
| | 668 GAS | 4096.52 ⁴ | 1666.67 | 2429.85 | 145.79 |
| | 669 ELECTRIC | 960.06 ⁵ | 641.00 | 319.06 | 49.78 |
| | 671 GENERAL BUILDING MAINTENANCE | 1263.50 ⁶ | 416.00 | 847.50 | 203.73 |
| | 672 PLUMBING AND HEATING | 0.00 | 275.00 | -275.00 | -100.00 |
| | 675 GROUNDS & PARKING MAINTENANCE | 1505.20 ¹ | 333.00 | 1172.20 | 352.01 |
| | 701 R & M LAUNDRY | 201.50 ⁸ | 0.00 | 201.50 | **.** |
| | | ----- | ----- | ----- | ----- |
| EXPENSES | TOTAL | 16744.97 | 10671.09 | 6073.88 | 56.92 |
| | | ----- | ----- | ----- | ----- |
| NET PROFIT (LOSS) | | -6037.69 | -121.92 | -5915.77 | -4852.17 |
| | | ===== | ===== | ===== | ===== |

**NEW LAMARTINE HOMEOWNERS ASSOCIATION
FOOTNOTES
December 2007**

| | | | | |
|---|-----|---|-----------------|-------------------------------------|
| 1 | 333 | CLEARING | 750.58 | RECLASS IN-UNIT AMENITIES TO JAN 08 |
| | | | <u>750.58</u> | |
| 2 | 663 | IN-UNIT AMENITIES COMCAST | 746.77 | DEC 07 CABLE |
| | | | <u>746.77</u> | |
| 3 | 666 | SNOW REMOVAL HILCO WPM | 2,052.75 | DEC SNOW REMOVAL |
| | | | 85.00 | SNOW PLOWING |
| | | | <u>2,137.75</u> | |
| 4 | 668 | GAS TIGER | 4,096.52 | DEC 07 GAS |
| | | | <u>4,096.52</u> | |
| 5 | 669 | ELECTRIC EASTERLY NL 2511 XCEL | 200.00 | REFUND FOR 2007 USAGE |
| | | | 760.06 | DEC 07 ELECTRIC |
| | | | <u>960.06</u> | |
| 6 | 671 | GENERAL BLD MAINT WPM | 1,121.00 | REPAIR DRYWALL ACCESS |
| | | | 142.50 | REPLACE STAIRWELL TOP RAILING |
| | | | <u>1,263.50</u> | |
| 7 | 675 | GROUNDS & PARKING WPM | 1,468.36 | CARPORT DRYWALL REPAIRS |
| | | | 36.84 | DEC 07 SUPPLIES |
| | | | <u>1,505.20</u> | |
| 8 | 701 | R&M LAUNDRY WPM | 201.50 | REPAIR LAUNDRY ROOM DOOR |
| | | | <u>201.50</u> | |

NEW LAMARTINE
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For Departments :2 : : : : : :

| IN DOLLARS | | ACTUAL | BUDGET | VARIANCES | |
|------------|----------------------------------|-------------------------|-------------------------|-----------|---------|
| | | 12/01/07 TO 12/31/07 | 12/01/07 TO 12/31/07 | DOLLARS | PERCENT |
| | INCOME | | | | |
| | INCOME | | | | |
| | 511 REPLACEMENT RESERVE DUES | 4048.83 | 4048.83 | 0.00 | 0.00 |
| | 522 INTEREST INCOME REPL RESERVE | 165.25 | 129.00 | 36.25 | 28.10 |
| | | ----- | ----- | ----- | ----- |
| | INCOME TOTAL | 4214.08 | 4177.83 | 36.25 | 0.87 |
| | | ----- | ----- | ----- | ----- |
| | NET PROFIT (LOSS) | 4214.08 | 4177.83 | 36.25 | 0.87 |
| | | ===== | ===== | ===== | ===== |

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For Departments :1 : : : : : : :

| IN DOLLARS | | ACTUAL | BUDGET | VARIANCES | |
|---------------------|-------------------------------|-------------------------|-------------------------|-----------|---------|
| | | 02/01/07 TO 12/31/07 | 02/01/07 TO 12/31/07 | DOLLARS | PERCENT |
| INCOME | | | | | |
| INCOME | | | | | |
| 501 | OPERATING DUES | 112839.87 | 112839.87 | 0.00 | 0.00 |
| 503 | LATE FEES | 80.00 | 100.00 | -20.00 | -20.00 |
| 521 | INTEREST INCOME | 485.93 | 451.00 | 34.93 | 7.75 |
| 531 | RENTAL INCOME | 1650.00 | 1650.00 | 0.00 | 0.00 |
| 553 | LAUNDRY INCOME | 2529.00 | 1100.00 | 1429.00 | 129.91 |
| 555 | MISCELLANEOUS | 125.00 | 0.00 | 125.00 | **.** |
| | | ----- | ----- | ----- | ----- |
| INCOME | TOTAL | 117709.80 | 116140.87 | 1568.93 | 1.35 |
| | | ----- | ----- | ----- | ----- |
| GROSS PROFIT (LOSS) | | 117709.80 | 116140.87 | 1568.93 | 1.35 |
| | | ===== | ===== | ===== | ===== |
| EXPENSES | | | | | |
| EXPENSES | | | | | |
| 602 | ACCOUNTING | 425.00 | 425.00 | 0.00 | 0.00 |
| 604 | SENETE BILL 100 | 200.00 | 200.00 | 0.00 | 0.00 |
| 607 | MISCELLANEOUS | 188.02 | 451.00 | -262.98 | -58.31 |
| 611 | MANAGEMENT FEES | 32133.75 | 32133.75 | 0.00 | 0.00 |
| 621 | INSURANCE | 8708.99 | 8909.12 | -200.13 | -2.25 |
| 662 | WATER AND SEWER | 16302.00 | 16302.00 | 0.00 | 0.00 |
| 663 | IN-UNIT AMENITIES | 8190.80 | 7567.12 | 623.68 | 8.24 |
| 665 | TRASH REMOVAL | 2857.06 | 3270.63 | -413.57 | -12.64 |
| 666 | SNOW REMOVAL | 4005.00 | 4000.00 | 5.00 | 0.13 |
| 667 | SECURITY AND FIRE SAFETY | 2393.17 | 1140.03 | 1253.14 | 109.92 |
| 668 | GAS | 21735.89 | 18333.37 | 3402.52 | 18.56 |
| 669 | ELECTRIC | 6710.04 | 7051.00 | -340.96 | -4.84 |
| 671 | GENERAL BUILDING MAINTENANCE | 8152.14 | 4576.00 | 3576.14 | 78.15 |
| 672 | PLUMBING AND HEATING | 9238.41 | 3025.00 | 6213.41 | 205.40 |
| 673 | SUPPLIES AND MATERIALS | 132.17 | 0.00 | 132.17 | **.** |
| 674 | PAINTING | 611.55 | 0.00 | 611.55 | **.** |
| 675 | GROUNDS & PARKING MAINTENANCE | 3379.79 | 3663.00 | -283.21 | -7.73 |
| 676 | ROOF REPAIRS | 192.50 | 0.00 | 192.50 | **.** |
| 701 | R & M LAUNDRY | 2168.16 | 250.00 | 1918.16 | 767.26 |

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For Departments :1 : : : : : :

IN DOLLARS

| ACTUAL | BUDGET | VARIANCES | |
|-------------|-------------|-----------|---------|
| 02/01/07 | 02/01/07 | DOLLARS | PERCENT |
| TO 12/31/07 | TO 12/31/07 | | |

EXPENSES

(Continued)

EXPENSES

TOTAL

| | | | |
|-----------|-----------|----------|-------|
| 127724.44 | 111297.02 | 16427.42 | 14.76 |
|-----------|-----------|----------|-------|

NET PROFIT (LOSS)

| | | | |
|-----------|---------|-----------|---------|
| -10014.64 | 4843.85 | -14858.49 | -306.75 |
|-----------|---------|-----------|---------|

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For Departments :2 : : : : : :

| IN DOLLARS | | ACTUAL | BUDGET | VARIANCES | |
|------------|-----------------------------------|-------------------------|-------------------------|-----------|---------|
| | | 02/01/07 TO 12/31/07 | 02/01/07 TO 12/31/07 | DOLLARS | PERCENT |
| INCOME | | | | | |
| INCOME | | | | | |
| | 511 REPLACEMENT RESERVE DUES | 44537.13 | 44537.13 | 0.00 | 0.00 |
| | 522 INTEREST INCOME REPL RESERVE | 1470.44 | 1419.00 | 51.44 | 3.63 |
| | | ----- | ----- | ----- | ----- |
| | INCOME TOTAL | 46007.57 | 45956.13 | 51.44 | 0.11 |
| | | ----- | ----- | ----- | ----- |
| | GROSS PROFIT (LOSS) | 46007.57 | 45956.13 | 51.44 | 0.11 |
| | | ===== | ===== | ===== | ===== |
| EXPENSES | | | | | |
| EXPENSES | | | | | |
| | 813 GENERAL BUILDING MAINTENANCE | 11228.77 | 0.00 | 11228.77 | **.** |
| | 814 WATER/SEWER LINE REPLACEMENT | 1009.62 | 0.00 | 1009.62 | **.** |
| | 816 HOT WATER HEATER REPLACEMENTS | 16694.12 | 15000.00 | 1694.12 | 11.29 |
| | 821 RETAINING WALL/LANDSCAPING | 2000.00 | 0.00 | 2000.00 | **.** |
| | | ----- | ----- | ----- | ----- |
| | EXPENSES TOTAL | 30932.51 | 15000.00 | 15932.51 | 106.22 |
| | | ----- | ----- | ----- | ----- |
| | NET PROFIT (LOSS) | 15075.06 | 30956.13 | -15881.07 | -51.30 |
| | | ===== | ===== | ===== | ===== |

Accounts Payable Due Report as of 12/31/07

| | Current | 30 Days | 60 Days | 90 Days | Total Due |
|--|-----------------------------|-----------------|-----------------|-----------------|-----------------------|
| BUFFALO MTN. METRO DISTRICT (BMMD) | 4446.00 | 0.00 | 0.00 | 0.00 | 4446.00 |
| JERRIE EASTERLY & NL2511 (EASTE) | 200.00 | 0.00 | 0.00 | 0.00 | 200.00 |
| HILCO MAINTENANCE CO. (HILCO) | 2052.75 | 0.00 | 0.00 | 0.00 | 2052.75 |
| XCEL ENERGY (PSC) | 1389.82 | 0.00 | 0.00 | 0.00 | 1389.82 |
| TIGER, INC (TIGER) | 4096.52 | 0.00 | 0.00 | 0.00 | 4096.52 |
| WILDERNEST PROPERTY MANAGEMENT (WPMWO) | 3269.75 | 0.00 | 0.00 | 0.00 | 3269.75 |
| Totals | Current 15454.84 | 30 Days 0.00 | 60 Days 0.00 | 90 Days 0.00 | Total Due 15454.84 |
| | Balance per GL in Account | | 311 | -15454.84 | |
| | Ledger balances with detail | | | | |