

THE HOMES AT THE PRESERVE
P.O. BOX 1069
SILVERTHORNE CO 80498

JDS

IN DOLLARS

AS OF 03/31/08

03/31/07

ASSETS

ASSETS

111 US BANK OPERATING	3610.12	3740.19
112 US BANK RESERVE	8435.57	5260.67
121 UNPAID DUES	0.00	360.00
152 PREPAID TRASH SERVICE	196.92	198.12

ASSETS	TOTAL	12242.61	9558.98
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LIABILITIES

LIABILITIES

311 ACCOUNTS PAYABLE	566.74	261.48
334 PREPAID DUES	215.00	0.00

LIABILITIES	TOTAL	781.74	261.48
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EQUITY

MEMBERS' EQUITY

401 CONTRIBUTED CAPITAL	1950.00	1950.00
402 OPERATING EQUITY	3078.81	864.54
403 CURRENT YEAR INCOME	-2003.51	1222.29
404 CURRENT YR INCOME REP RESERVE	1864.82	-8620.06
405 REPLACEMENT RESERVE EQUITY	6570.75	13880.73

EQUITY	TOTAL	11460.87	9297.50
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TOTAL LIABILITIES AND EQUITY		12242.61	9558.98
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P.O. BOX 1069
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For Departments :1 : : : : : : :

IN DOLLARS	ACTUAL		BUDGET		VARIANCES	
	03/01/08 TO 03/31/08	03/01/08 TO 03/31/08	03/01/08 TO 03/31/08	03/01/08 TO 03/31/08	DOLLARS	PERCENT
INCOME						
INCOME						
501 OPERATING DUES	1050.00	1050.00	0.00	0.00		
521 INTEREST INCOME	13.61	10.41	3.20	30.74		
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INCOME	TOTAL	1063.61	1060.41	3.20	0.30	
		-----	-----	-----	-----	-----
GROSS PROFIT (LOSS)		1063.61	1060.41	3.20	0.30	
		=====	=====	=====	=====	=====
EXPENSES						
EXPENSES						
607 MISCELLANEOUS	0.00	12.50	-12.50	-100.00		
611 MANAGEMENT FEES	183.34	183.34	0.00	0.00		
621 INSURANCE	51.74	51.66	0.08	0.15		
663 IN UNIT AMENITIES	236.51	225.16	11.35	5.04		
665 TRASH REMOVAL	98.46	78.00	20.46	26.23		
666 SNOW REMOVAL	①531.25	500.00	31.25	6.25		
669 ELECTRIC	10.49	11.66	-1.17	-10.03		
671 GENERAL BUILDING MAINTENANCE	0.00	52.09	-52.09	-100.00		
672 LIFT STATION PUMPING	25.00	25.00	0.00	0.00		
675 GROUNDS & PARKING MAINTENANCE	0.00	50.00	-50.00	-100.00		
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EXPENSES	TOTAL	1136.79	1189.41	-52.62	-4.42	
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NET PROFIT (LOSS)		-73.18	-129.00	55.82	43.27	
		=====	=====	=====	=====	=====

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For Departments :2 : : : : : :

IN DOLLARS		ACTUAL	BUDGET	VARIANCES	
		03/01/08	03/01/08	DOLLARS	PERCENT
		TO 03/31/08	TO 03/31/08		

INCOME

INCOME

511 REPLACEMENT RESERVE DUES		240.00	240.00	0.00	0.00
522 REPLACEMENT RESERVE INTEREST		18.28	14.58	3.70	25.38
		-----	-----	-----	-----
INCOME	TOTAL	258.28	254.58	3.70	1.45
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NET PROFIT (LOSS)		258.28	254.58	3.70	1.45
		=====	=====	=====	=====

Homes At The Preserve
Footnotes
3/31/2008

1 666 SNOW REMOVAL
HILCO

531.25 MONTHLY SNOW REMOVAL - MAR 2008
531.25

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For Departments :1 : : : : : :

IN DOLLARS		ACTUAL	BUDGET	VARIANCES	
		09/01/07	09/01/07	DOLLARS	PERCENT
		TO 03/31/08	TO 03/31/08		

INCOME

INCOME

501 OPERATING DUES		7350.00	7350.00	0.00	0.00
521 INTEREST INCOME		165.36	72.91	92.45	126.80
		-----	-----	-----	-----
INCOME	TOTAL	7515.36	7422.91	92.45	1.25
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GROSS PROFIT (LOSS)		7515.36	7422.91	92.45	1.25
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EXPENSES

EXPENSES

602 ACCOUNTING		275.00	0.00	275.00	**. **
607 MISCELLANEOUS		0.00	87.50	-87.50	-100.00
611 MANAGEMENT FEES		1283.38	1283.34	0.04	0.00
621 INSURANCE		361.70	361.66	0.04	0.01
663 IN UNIT AMENITIES		1592.20	1576.16	16.04	1.02
665 TRASH REMOVAL		754.20	546.00	208.20	38.13
666 SNOW REMOVAL		5074.13	2500.00	2574.13	102.97
669 ELECTRIC		78.26	81.66	-3.40	-4.16
671 GENERAL BUILDING MAINTENANCE		0.00	364.59	-364.59	-100.00
672 LIFT STATION PUMPING		100.00	100.00	0.00	0.00
675 GROUNDS & PARKING MAINTENANCE		0.00	350.00	-350.00	-100.00
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EXPENSES	TOTAL	9518.87	7250.91	2267.96	31.28
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NET PROFIT (LOSS)		-2003.51	172.00	-2175.51	-1264.83
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For Departments :2 : : : : : :

IN DOLLARS		ACTUAL	BUDGET		
		09/01/07	09/01/07		VARIANCES
		TO 03/31/08	TO 03/31/08		DOLLARS PERCENT

INCOME

INCOME

511 REPLACEMENT RESERVE DUES		1680.00	1680.00	0.00	0.00
522 REPLACEMENT RESERVE INTEREST		184.82	102.06	82.76	81.09
		-----	-----	-----	-----
INCOME	TOTAL	1864.82	1782.06	82.76	4.64
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NET PROFIT (LOSS)		1864.82	1782.06	82.76	4.64
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	Current	30 Days	60 Days	90 Days	Total Due
HILCO MAINTENANCE CO.		(HILCO)			
531.25	0.00	0.00	0.00	531.25	
METRO SERVICES II, INC.		(METRO)			
25.00	0.00	0.00	0.00	25.00	
XCEL ENERGY		(PSC)			
10.49	0.00	0.00	0.00	10.49	
Totals	Current	30 Days	60 Days	90 Days	Total Due
	566.74	0.00	0.00	0.00	566.74
	Balance per GL in Account	311		-566.74	
	Ledger balances with detail				