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GATEWAY MOUNTAIN HOMEOWNERS  
P.O. BOX 1069  
SILVERTHORNE CO 80498

JDS  
Cw3

IN DOLLARS AS OF 11/30/07 11/30/06

## ASSETS

## ASSETS

111 USBANK CHECKING	39342.05	3314.60
112 USBANK RESERVE ACCOUNT	59401.17	96734.89
114 USBANK RETA ACCOUNT	36952.52	43963.10
121 UNPAID DUES	20382.58	7219.86
122 A/R - OTHER	15980.00	15980.00
151 PREPAID INSURANCE	2484.60	433.50
153 PREPAID SEWER	2718.88	3232.89
155 DUE FROM OPERATING	82009.00	0.00
157 PREPAID ELEVATOR MAINTENANCE	246.95	275.00
	-----	-----
ASSETS TOTAL	259517.75	171153.84
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## LIABILITIES

## LIABILITIES

311 ACCOUNTS PAYABLE	-6094.68	17094.12
333 CLEARING	6.00	166.52
334 PREPAID DUES	7060.98	9931.58
336 ACCRUED WATER	2141.84	1535.50
337 DUE TO VAIL RESORTS	17999.45	64805.45
338 DUE TO RESERVE	82009.00	0.00
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LIABILITIES TOTAL	103122.59	93533.17
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## EQUITY

## MEMBERS' EQUITY

402 OPERATING EQUITY	-98049.09	-26225.30
403 CURRENT YR INCOME-OPERATING	29275.56	-36852.02
404 CURRENT YR INCOME-RESERVE FUND	22016.77	35681.11
405 RESERVE EQUITY	94945.97	-3189.07
406 WORKING CAPITAL RESERVE	108205.95	108205.95
498 OPERATING TRANSFER OF EQUITY	46806.00	0.00
499 RESERVE TRANSFER OF EQUITY	-46806.00	0.00

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IN DOLLARS AS OF 11/30/07 11/30/06

MEMBERS' EQUITY (Continued)

EQUITY	TOTAL	----- 156395.16 -----	----- 77620.67 -----
TOTAL LIABILITIES AND EQUITY		=====	=====

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For Departments : 1 : : : : : : :

IN DOLLARS		ACTUAL 11/01/07 TO 11/30/07	BUDGET 11/01/07 TO 11/30/07	VARIANCES DOLLARS PERCENT
INCOME				
INCOME				
501 OPERATING DUES		41473.78	41530.91	-57.13 -0.14
503 LATE FEES		240.00	0.00	240.00 **.**
521 INTEREST INCOME		251.43	70.83	180.60 254.98
553 LAUNDRY INCOME		0.00	75.00	-75.00 -100.00
		-----	-----	-----
INCOME	TOTAL	41965.21	41676.74	288.47 0.69
		-----	-----	-----
GROSS PROFIT (LOSS)		41965.21	41676.74	288.47 0.69
		=====	=====	=====

EXPENSES

EXPENSES

601 PROFESSIONAL SERVICES	① 450.00	500.00	-50.00	-10.00
607 MISCELLANEOUS	0.00	208.33	-208.33	-100.00
611 MANAGEMENT FEES	4799.92	4667.92	132.00	2.83
612 MAINTENANCE - SALARIES & WAGES	② 4378.50	3333.33	1045.17	31.36
615 HIGH SPEED INTERNET SERVICES	-215.40	125.00	-340.40	-272.32
621 INSURANCE	1360.67	1360.67	0.00	0.00
622 COMMON AREA CLEANING	③ 278.26	0.00	278.26	**.**
641 WATER AND SEWER	5369.00	4575.86	793.14	17.33
661 TRANSPORTATION EXPENSE	2025.00	2025.00	0.00	0.00
663 IN UNIT AMENITIES	3190.48	3121.23	69.25	2.22
664 TELEPHONE	64.19	48.40	15.79	32.62
665 TRASH REMOVAL	365.65	625.00	-259.35	-41.50
666 SNOW REMOVAL	105.00	500.00	-395.00	-79.00
667 SECURITY AND FIRE SAFETY	24.95	208.33	-183.38	-88.02
668 NATURAL GAS	3338.93	5621.42	-2282.49	-40.60
669 ELECTRIC	7143.61	7950.83	-807.22	-10.15
670 ELEVATOR	245.00	303.33	-58.33	-19.23
671 GENERAL BUILDING MAINTENANCE	④ 1136.00	2700.00	-1564.00	-57.93
672 PLUMBING AND HEATING	⑤ 648.59	1000.00	-351.41	-35.14
673 EQUIPMENT AND OPERATING SUPPLY	⑥ 1323.54	433.33	890.21	205.43
675 LANDSCAPING, GROUNDS & PARKING	⑦ 81.83	1000.00	-918.17	-91.82
682 SPA REPAIRS & MAINTENANCE	⑧ 876.78	400.00	476.78	119.20
683 POOL AND SPA SUPPLY/EXPENSE	0.00	333.33	-333.33	-100.00
686 AMENITIES - SALARIES & WAGES	0.00	183.33	-183.33	-100.00
713 PLUMBING AND HEATING	0.00	25.00	-25.00	-100.00

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For Departments :1 : : : : : :

	ACTUAL	BUDGET	VARIANCES	
IN DOLLARS	11/01/07	11/01/07	DOLLARS	PERCENT
	TO 11/30/07	TO 11/30/07		

EXPENSES

(Continued)

EXPENSES	TOTAL	36990.50	41249.64	-4259.14	-10.33
NET PROFIT (LOSS)		4974.71	427.10	4547.61	1064.76
		=====	=====	=====	=====

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For Departments :2 : : : : : :

IN DOLLARS		ACTUAL	BUDGET	VARIANCES	
		11/01/07	11/01/07	DOLLARS	PERCENT
		TO 11/30/07	TO 11/30/07		

INCOME

INCOME

504 RETA INCOME		0.00	3066.67	-3066.67	-100.00
511 REPLACEMENT RESERVE DUES		2000.00	2000.00	0.00	0.00
522 REPLACEMENT RESERVE INTEREST		614.17	563.07	51.10	9.08
		-----	-----	-----	-----
INCOME	TOTAL	2614.17	5629.74	-3015.57	-53.56
		-----	-----	-----	-----
GROSS PROFIT (LOSS)		2614.17	5629.74	-3015.57	-53.56
		=====	=====	=====	=====

EXPENSES

EXPENSES

814 RAILINGS		④ 1840.00	0.00	1840.00	**.**
		-----	-----	-----	-----
EXPENSES	TOTAL	1840.00	0.00	1840.00	**.**
		-----	-----	-----	-----
NET PROFIT (LOSS)		774.17	5629.74	-4855.57	-86.25
		=====	=====	=====	=====

**GATEWAY MOUNTAIN  
FOOTNOTES  
November 30, 2007**

<b>1</b>	<b>601</b>	<b>PROFESSIONAL SERVICES</b>		
	11/1/2007	LETOF	KEYSTONE PROPERTY MGMT CLAIM FEE	\$ 450.00
	11/27/2007	JE	RECLASS KRPM CHK 6054	\$ (46,806.00)
	11/27/2007	KRPM	AGREEMENT	\$ 46,806.00
				<u>\$ 450.00</u>
<b>2</b>	<b>612</b>	<b>MAINTENANCE - SALARIES &amp; WAGES</b>		
	11/30/2007	WPM	NOV 2007 - ADDITIONAL HOURS	\$ 4,378.50
				<u>\$ 4,378.50</u>
<b>3</b>	<b>622</b>	<b>COMMON AREA CLEANING</b>		
	11/1/2007	SUMMIT	MAT CLEANING	\$ 278.26
				<u>\$ 278.26</u>
<b>4</b>	<b>671</b>	<b>GEN BUILDING MAINTENANCE</b>		
	11/1/2007	WPMWO	REPAIR AIR CONDITIONER - LAUNDRY ROOM	\$ 192.00
	11/3/2007	WPMWO	RESTARTED PILOT - LOBBY FIRE PLACE	\$ 157.50
	11/5/2007	WPMWO	REPAIR ACCESS HATCH	\$ 142.50
	11/21/2007	WPMWO	LOCATE & REMOVE RODENTS - UNIT G5009	\$ 644.00
				<u>\$ 1,136.00</u>
<b>5</b>	<b>672</b>	<b>PLUMBING &amp; HEATING</b>		
	11/7/2007	WPMWO	REPLACE TUBE IN MEN'S RESTROOM	\$ 62.59
	11/19/2007	DEPT	BOILER INSPECTION	\$ 50.00
	11/19/2007	DEPT	BOILER INSPECTION	\$ 100.00
	11/20/2007	WPMWO	AFTER HOURS - NO HEAT	\$ 143.00
	11/28/2007	WPMWO	E583 - STATE BOILER INSPECTION	\$ 143.00
	11/28/2007	INDOO	BOILER INSPECTION - UNIT G5009	\$ 150.00
				<u>\$ 648.59</u>
<b>6</b>	<b>673</b>	<b>EQUIPMENT &amp; OPERATING SUPPLIES</b>		
	11/1/2007	HEALT	EXERCISE EQUIPMENT DELIVERY	\$ 660.00
	11/1/2007	PCARD	BOARD FOR OFFICE	\$ 6.40
	11/1/2007	PCARD	SAFETY SIGNS FOR EXERCISE ROOM	\$ 224.12
	11/1/2007	PCARD	FLOWERS FOR LOBBY	\$ 10.78
	11/30/2007	WPMWO	NOV 2007 SUPPLIES	\$ 422.24
				<u>\$ 1,323.54</u>
<b>7</b>	<b>675</b>	<b>LANDSCAPING, GROUNDS &amp; PARKING</b>		
	11/1/2007	PCARD	HOLIDAY LIGHTS	\$ 81.83
				<u>\$ 81.83</u>
<b>8</b>	<b>682</b>	<b>SPA REPAIRS &amp; MAINTENANCE</b>		
	11/1/2007	WPMWO	HOT TUB BOILER LEAK	\$ 171.43
	11/5/2007	WPMWO	REPLACE PRESSURE SWITCH	\$ 321.35
	11/11/2007	WPMWO	RESTART BOILER FOR POOL	\$ 261.00
	11/18/2007	WPMWO	RESTART BOILER FOR POOL	\$ 123.00
				<u>\$ 876.78</u>
<b>9</b>	<b>814</b>	<b>RAILINGS</b>		
	10/28/2007	APEAK	ASPHALT PATCHING	\$ 1,840.00
				<u>\$ 1,840.00</u>

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For Departments : 1 : : : : : :

IN DOLLARS	ACTUAL 09/01/07 TO 11/30/07	BUDGET 09/01/07 TO 11/30/07	VARIANCES DOLLARS PERCENT		
<b>INCOME</b>					
<b>INCOME</b>					
501 OPERATING DUES	124421.74	124592.73	-170.99	-0.14	
503 LATE FEES	280.00	40.00	240.00	600.00	
505 DUES TO RESERVE	0.00	-2000.00	2000.00	100.00	
521 INTEREST INCOME	806.22	212.50	593.72	279.40	
553 LAUNDRY INCOME	385.50	225.00	160.50	71.33	
	-----	-----	-----	-----	
INCOME	TOTAL	125893.46	123070.23	2823.23	2.29
		-----	-----	-----	-----
GROSS PROFIT (LOSS)		125893.46	123070.23	2823.23	2.29
		=====	=====	=====	=====

**EXPENSES**

**EXPENSES**

601 PROFESSIONAL SERVICES	955.00	1500.00	-545.00	-36.33
607 MISCELLANEOUS	167.81	625.00	-457.19	-73.15
608 SENATE BILL 100 COMPLIANCE FEE	200.00	0.00	200.00	**.**
611 MANAGEMENT FEES	14135.84	14003.75	132.09	0.94
612 MAINTENANCE - SALARIES & WAGES	8757.00	10000.00	-1243.00	-12.43
615 HIGH SPEED INTERNET SERVICES	-143.60	375.00	-518.60	-138.29
621 INSURANCE	4082.01	4082.00	0.01	0.00
622 COMMON AREA CLEANING	403.10	0.00	403.10	**.**
641 WATER AND SEWER	11908.24	13727.58	-1819.34	-13.25
661 TRANSPORTATION EXPENSE	6075.00	6075.00	0.00	0.00
663 IN UNIT AMENITIES	9577.34	9363.70	213.64	2.28
664 TELEPHONE	121.37	145.20	-23.83	-16.41
665 TRASH REMOVAL	1127.97	1875.00	-747.03	-39.84
666 SNOW REMOVAL	105.00	500.00	-395.00	-79.00
667 SECURITY AND FIRE SAFETY	144.85	625.00	-480.15	-76.82
668 NATURAL GAS	7703.28	16864.25	-9160.97	-54.32
669 ELECTRIC	18708.50	23852.50	-5144.00	-21.57
670 ELEVATOR	765.00	910.00	-145.00	-15.93
671 GENERAL BUILDING MAINTENANCE	2489.56	8100.00	-5610.44	-69.26
672 PLUMBING AND HEATING	2403.66	3000.00	-596.34	-19.88
673 EQUIPMENT AND OPERATING SUPPLY	1615.14	1300.00	315.14	24.24
675 LANDSCAPING, GROUNDS & PARKING	2020.72	3000.00	-979.28	-32.64
676 ROOF REPAIRS	1100.00	1375.00	-275.00	-20.00
682 SPA REPAIRS & MAINTENANCE	2022.48	1200.00	822.48	68.54

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For Departments :1 : : : : : :

IN DOLLARS	ACTUAL		BUDGET		VARIANCES	
	09/01/07	TO 11/30/07	09/01/07	TO 11/30/07	DOLLARS	PERCENT

## EXPENSES

(Continued)

683 POOL AND SPA SUPPLY/EXPENSE	172.63		1000.00		-827.37	-82.74
686 AMENITIES - SALARIES & WAGES	0.00		550.00		-550.00	-100.00
713 PLUMBING AND HEATING	0.00		75.00		-75.00	-100.00
716 CARPET REPAIR & REPLACEMENT	0.00		125.00		-125.00	-100.00
			-----	-----	-----	-----
EXPENSES	TOTAL	96617.90	124248.98		-27631.08	-22.24
			-----	-----	-----	-----
NET PROFIT (LOSS)		29275.56	-1178.75		30454.31	2583.61
		=====	=====		=====	=====



	Current	30 Days	60 Days	90 Days	Total Due
COMCAST CABLE (COMCA)					
-3189.97	0.00	0.00	0.00	0.00	-3189.97
DEPARTMENT OF LABOR & EMPLOY (DEPT )					
150.00	0.00	0.00	0.00	0.00	150.00
GREAT WESTERN LANDSCAPING (GREAT)					
105.00	0.00	0.00	0.00	0.00	105.00
INDOOR ENVIRONMENTAL SERVICES (INDOO)					
150.00	0.00	0.00	0.00	0.00	150.00
TIMOTHY & EVA MAESTAS (MAEST)					
239.45	0.00	0.00	0.00	0.00	239.45
DOUGLAS MARTIN (MARTI)					
551.15	0.00	0.00	0.00	0.00	551.15
WILDERNEST (PCARD)					
323.13	0.00	0.00	0.00	0.00	323.13
XCEL ENERGY (PSC )					
7814.35	-27782.69	0.00	0.00	0.00	-19968.34
VAIL RESORTS (VAIL )					
0.00	0.00	0.00	0.00	8114.87	8114.87
WILDERNEST PROPERTY MGMT (WPM )					
4646.42	0.00	0.00	0.00	0.00	4646.42
WILDERNEST PROPERTY MGMT (WPMWO)					
2783.61	0.00	0.00	0.00	0.00	2783.61
Totals	Current	30 Days	60 Days	90 Days	Total Due
	13573.14	-27782.69	0.00	8114.87	-6094.68
	Balance per GL in Account	311		6094.68	
	Ledger balances with detail				