

GATEWAY MOUNTAIN HOMEOWNERS
P.O. BOX 1069
SILVERTHORNE CO 80498

6

JDS

RevisedJDS
JDS

IN DOLLARS

AS OF 10/31/07

10/31/06

ASSETS

ASSETS

111 USBANK CHECKING	20112.62	17177.90
112 USBANK RESERVE ACCOUNT	58973.70	95263.10
114 USBANK RETA ACCOUNT	83411.82	44401.24
121 UNPAID DUES	18973.96	7261.94
122 A/R - OTHER	15980.00	15980.00
151 PREPAID INSURANCE	3845.27	219.00
152 PREPAID SECURITY	24.95	24.95
153 PREPAID SEWER	6087.88	6465.76
155 DUE FROM OPERATING	82009.00	0.00
157 PREPAID ELEVATOR MAINTENANCE	491.95	550.00
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ASSETS	TOTAL	
	289911.15	187343.89
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LIABILITIES

LIABILITIES

311 ACCOUNTS PAYABLE	-18021.78	36766.33
333 CLEARING	6.00	184.02
334 PREPAID DUES	10324.36	10371.91
336 ACCRUED WATER	141.84	331.60
337 DUE TO VAIL RESORTS	64805.45	64805.45
338 DUE TO RESERVE	82009.00	0.00
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LIABILITIES	TOTAL	
	139264.87	112459.31
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EQUITY

MEMBERS' EQUITY

402 OPERATING EQUITY	-98049.09	-26225.30
403 CURRENT YR INCOME-OPERATING	24300.85	-38554.46
404 CURRENT YR INCOME-RESERVE FUND	21242.60	34647.46
405 RESERVE EQUITY	94945.97	-3189.07
406 WORKING CAPITAL RESERVE	108205.95	108205.95

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IN DOLLARS AS OF 10/31/07 10/31/06

MEMBERS' EQUITY (Continued)

EQUITY	TOTAL	----- 150646.28	----- 74884.58
TOTAL LIABILITIES AND EQUITY		----- 289911.15 =====	----- 187343.89 =====

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For Departments :1 : : : : : :

IN DOLLARS	ACTUAL 10/01/07 TO 10/31/07	BUDGET 10/01/07 TO 10/31/07	VARIANCES DOLLARS PERCENT	
INCOME				
INCOME				
501 OPERATING DUES	41473.78	41530.91	-57.13	-0.14
503 LATE FEES	80.00	0.00	80.00	**.**
521 INTEREST INCOME	319.62	70.84	248.78	351.19
553 LAUNDRY INCOME	105.90	75.00	30.90	41.20
	-----	-----	-----	-----
INCOME TOTAL	41979.30	41676.75	302.55	0.73
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GROSS PROFIT (LOSS)	41979.30	41676.75	302.55	0.73
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EXPENSES

EXPENSES

601 PROFESSIONAL SERVICES	①450.00	500.00	-50.00	-10.00
607 MISCELLANEOUS	0.00	208.34	-208.34	-100.00
611 MANAGEMENT FEES	4668.00	4667.91	0.09	0.00
612 MAINTENANCE - SALARIES & WAGES	0.00	3333.34	-3333.34	-100.00
615 HIGH SPEED INTERNET SERVICES	35.90	125.00	-89.10	-71.28
621 INSURANCE	1360.67	1360.66	0.01	0.00
622 COMMON AREA CLEANING	②124.84	0.00	124.84	**.**
641 WATER AND SEWER	5369.00	4575.86	793.14	17.33
661 TRANSPORTATION EXPENSE	2025.00	2025.00	0.00	0.00
663 IN UNIT AMENITIES	3193.43	3121.24	72.19	2.31
664 TELEPHONE	28.58	48.40	-19.82	-40.95
665 TRASH REMOVAL	346.75	625.00	-278.25	-44.52
667 SECURITY AND FIRE SAFETY	24.95	208.34	-183.39	-88.02
668 NATURAL GAS	③2365.95	5621.41	-3255.46	-57.91
669 ELECTRIC	④6141.28	7950.84	-1809.56	-22.76
670 ELEVATOR	245.00	303.34	-58.34	-19.23
671 GENERAL BUILDING MAINTENANCE	⑤432.00	2700.00	-2268.00	-84.00
672 PLUMBING AND HEATING	⑥1252.57	1000.00	252.57	25.26
673 EQUIPMENT AND OPERATING SUPPLY	⑦291.60	433.34	-141.74	-32.71
675 LANDSCAPING, GROUNDS & PARKING	⑧1435.76	1000.00	435.76	43.58
676 ROOF REPAIRS	0.00	1375.00	-1375.00	-100.00
682 SPA REPAIRS & MAINTENANCE	⑨361.30	400.00	-38.70	-9.68
683 POOL AND SPA SUPPLY/EXPENSE	⑩171.69	333.34	-161.65	-48.49
686 AMENITIES - SALARIES & WAGES	0.00	183.34	-183.34	-100.00
713 PLUMBING AND HEATING	0.00	25.00	-25.00	-100.00

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For Departments :1 : : : : : :

IN DOLLARS		ACTUAL	BUDGET	VARIANCES	
		10/01/07	10/01/07	DOLLARS	PERCENT
		TO 10/31/07	TO 10/31/07		

EXPENSES

(Continued)

716 CARPET REPAIR & REPLACEMENT		0.00	125.00	-125.00	-100.00
		-----	-----	-----	-----
EXPENSES	TOTAL	30324.27	42249.70	-11925.43	-28.23
		-----	-----	-----	-----
NET PROFIT (LOSS)		11655.03	-572.95	12227.98	2134.21
		=====	=====	=====	=====

GATEWAY MOUNTAIN HOMEOWNERS
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For Departments :2 : : : : : :

IN DOLLARS		ACTUAL	BUDGET	VARIANCES	
		10/01/07	10/01/07	DOLLARS	PERCENT
		TO 10/31/07	TO 10/31/07		

INCOME

INCOME

504 RETA INCOME		9384.00	3066.66	6317.34	206.00
511 REPLACEMENT RESERVE DUES		2000.00	2000.00	0.00	0.00
522 REPLACEMENT RESERVE INTEREST		619.91	563.08	56.83	10.09
		-----	-----	-----	-----
INCOME	TOTAL	12003.91	5629.74	6374.17	113.22
		-----	-----	-----	-----
NET PROFIT (LOSS)		12003.91	5629.74	6374.17	113.22
		=====	=====	=====	=====

**GATEWAY MOUNTAIN
FOOTNOTES
October 31, 2007**

1	601	PROFESSIONAL SERVICES			
	10/1/2007	LETOF	KEYSTONE PROPERTY MGMT CLAIM FEE	\$	450.00
				\$	450.00
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2	622	COMMON AREA CLEANING			
	10/1/2007	SUMMIT	MAT CLEANING	\$	124.84
				\$	124.84
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3	668	NATURAL GAS			
	10/4/2007	TIGER	OCTOBER 2007 MONTHLY GAS BILL	\$	1,969.95
	10/31/2007	PSC	OCTOBER 2007 MONTHLY GAS BILL - SNOWMELT	\$	419.68
	10/31/2007	PSC	CREDIT FROM OVERPAYMENT - SEPT 2007 SNOWMELT	\$	(23.68)
				\$	2,365.95
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4	669	ELECTRIC			
	10/22/07	PSC	OCTOBER 2007 MONTHLY ELECTRIC BILL - #A	\$	11,207.40
	10/22/07	PSC	OCTOBER 2007 MONTHLY ELECTRIC BILL - #B	\$	11,207.40
	10/22/07	PSC	OCTOBER 2007 MONTHLY ELECTRIC BILL - #HOTEL	\$	278.09
	10/22/07	PSC	OCTOBER 2007 MONTHLY ELECTRIC BILL - #C	\$	11,207.40
	10/31/07	PSC	CREDIT FROM OVERPAYMENT - OCT 2007	\$	(27,759.01)
				\$	6,141.28
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5	671	GEN BUILDING MAINTENANCE			
	10/5/2007	WPMWO	DRYWALL REPAIR - UNIT #5009	\$	260.00
	10/23/2007	WPMWO	REPAIRED FRONT ENTRY KEY CARD	\$	172.00
				\$	432.00
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6	672	PLUMBING & HEATING			
	10/1/2007	WPMWO	SNAKED & CLEANED TUB - UNIT 5032	\$	148.18
	10/1/2007	WPMWO	REPAIR LEAK - UNIT 5017	\$	592.39
	10/7/2007	WPMWO	UNCLOGGED TOILET - UNIT E500	\$	123.00
	10/19/2007	WPMWO	RESET CONTROL PANEL FOR MAIN CIR	\$	123.00
	10/23/2007	WPMWO	RESET BOILER -HEATS THROUGHOUT	\$	143.00
	10/27/2007	WPMWO	RESET MAIN PUMP	\$	123.00
				\$	1,252.57
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7	673	EQUIPMENT & OPERATING SUPPLIES			
	10/31/2007	PCARD	HOLIDAY LIGHTS	\$	291.60
				\$	291.60
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8	675	LANDSCAPING, GROUNDS & PARKING			
	10/8/2007	WPMWO	REPAIR LIGHT POLE	\$	693.62
	10/12/2007	WPMWO	E237 - ROCK REPAIR ON BACK WALL	\$	742.14
				\$	1,435.76
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9	682	SPA REPAIRS & MAINTENANCE			
	10/5/2007	WPMWO	REPLACE O-RING - HOT TUB	\$	138.23
	10/18/2007	WPMWO	REPAIR JETS - HOT TUB	\$	123.00
	10/28/2007	WPMWO	REPAIR LEAKING POOL BACKWASH	\$	100.07
				\$	361.30
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10	683	POOL & SPA SUPPLIES			
	10/28/2007	WPMWO	SPA SUPPLIES	\$	38.10
	10/31/2007	WPMWO	SPA SUPPLIES	\$	31.29
	10/31/2007	WPMWO	SPA SUPPLIES	\$	9.38
	10/31/2007	WPMWO	SPA SUPPLIES	\$	92.92
				\$	171.69
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For Departments :1 : : : : : :

IN DOLLARS	ACTUAL 09/01/07 TO 10/31/07	BUDGET 09/01/07 TO 10/31/07	VARIANCES DOLLARS PERCENT	
INCOME				
INCOME				
501 OPERATING DUES	82947.96	83061.82	-113.86	-0.14
503 LATE FEES	40.00	40.00	0.00	0.00
505 DUES TO RESERVE	0.00	-2000.00	2000.00	100.00
521 INTEREST INCOME	554.79	141.67	413.12	291.61
553 LAUNDRY INCOME	385.50	150.00	235.50	157.00
	-----	-----	-----	-----
INCOME TOTAL	83928.25	81393.49	2534.76	3.11
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GROSS PROFIT (LOSS)	83928.25	81393.49	2534.76	3.11
	=====	=====	=====	=====

EXPENSES

EXPENSES

601 PROFESSIONAL SERVICES	505.00	1000.00	-495.00	-49.50
607 MISCELLANEOUS	167.81	416.67	-248.86	-59.73
608 SENATE BILL 100 COMPLIANCE FEE	200.00	0.00	200.00	**.**
611 MANAGEMENT FEES	9335.92	9335.83	0.09	0.00
612 MAINTENANCE - SALARIES & WAGES	4378.50	6666.67	-2288.17	-34.32
615 HIGH SPEED INTERNET SERVICES	71.80	250.00	-178.20	-71.28
621 INSURANCE	2721.34	2721.33	0.01	0.00
622 COMMON AREA CLEANING	124.84	0.00	124.84	**.**
641 WATER AND SEWER	6539.24	9151.72	-2612.48	-28.55
661 TRANSPORTATION EXPENSE	4050.00	4050.00	0.00	0.00
663 IN UNIT AMENITIES	6386.86	6242.47	144.39	2.31
664 TELEPHONE	57.18	96.80	-39.62	-40.93
665 TRASH REMOVAL	762.32	1250.00	-487.68	-39.01
667 SECURITY AND FIRE SAFETY	119.90	416.67	-296.77	-71.22
668 NATURAL GAS	4364.35	11242.83	-6878.48	-61.18
669 ELECTRIC	11564.89	15901.67	-4336.78	-27.27
670 ELEVATOR	520.00	606.67	-86.67	-14.29
671 GENERAL BUILDING MAINTENANCE	1353.56	5400.00	-4046.44	-74.93
672 PLUMBING AND HEATING	1755.07	2000.00	-244.93	-12.25
673 EQUIPMENT AND OPERATING SUPPLY	291.60	866.67	-575.07	-66.35
675 LANDSCAPING, GROUNDS & PARKING	1938.89	2000.00	-61.11	-3.06
676 ROOF REPAIRS	1100.00	1375.00	-275.00	-20.00
682 SPA REPAIRS & MAINTENANCE	1145.70	800.00	345.70	43.21
683 POOL AND SPA SUPPLY/EXPENSE	172.63	666.67	-494.04	-74.11

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For Departments :1 : : : : : :

IN DOLLARS		ACTUAL	BUDGET	VARIANCES	
		09/01/07	09/01/07	DOLLARS	PERCENT
		TO 10/31/07	TO 10/31/07		

EXPENSES

(Continued)

686 AMENITIES - SALARIES & WAGES		0.00	366.67	-366.67	-100.00
713 PLUMBING AND HEATING		0.00	50.00	-50.00	-100.00
716 CARPET REPAIR & REPLACEMENT		0.00	125.00	-125.00	-100.00
		-----	-----	-----	-----
EXPENSES	TOTAL	59627.40	82999.34	-23371.94	-28.16
		-----	-----	-----	-----
NET PROFIT (LOSS)		24300.85	-1605.85	25906.70	1613.27
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For Departments :2 : : : : : :

IN DOLLARS		ACTUAL	BUDGET	
		09/01/07	09/01/07	
		TO 10/31/07	TO 10/31/07	
				VARIANCES
				DOLLARS PERCENT

INCOME

INCOME

502 SPECIAL ASSESSMENTS		80000.00	60000.00	20000.00	33.33
504 RETA INCOME		16064.00	6133.32	9930.68	161.91
511 REPLACEMENT RESERVE DUES		4000.00	4000.00	0.00	0.00
522 REPLACEMENT RESERVE INTEREST		1178.60	1126.15	52.45	4.66
		-----	-----	-----	-----
INCOME	TOTAL	101242.60	71259.47	29983.13	42.08
		-----	-----	-----	-----
GROSS PROFIT (LOSS)		101242.60	71259.47	29983.13	42.08
		=====	=====	=====	=====

EXPENSES

EXPENSES

831 CARPET REPLACEMENT		80000.00	60000.00	20000.00	33.33
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EXPENSES	TOTAL	80000.00	60000.00	20000.00	33.33
		-----	-----	-----	-----
NET PROFIT (LOSS)		21242.60	11259.47	9983.13	88.66
		=====	=====	=====	=====

	Current	30 Days	60 Days	90 Days	Total Due
BRECKENRIDGE MECHANICAL		(BRECK)			
592.39	0.00	0.00	0.00	592.39	
COMCAST CABLE		(COMCA)			
-3190.48	0.00	0.00	0.00	-3190.48	
WILDERNEST		(PCARD)			
291.60	0.00	0.00	0.00	291.60	
XCEL ENERGY		(PSC)			
-27363.01	0.00	0.00	0.00	-27363.01	
VAIL RESORTS		(VAIL)			
0.00	0.00	0.00	8114.87	8114.87	
WILDERNEST PROPERTY MGMT		(WPM)			
135.92	336.00	0.00	0.00	471.92	
WILDERNEST PROPERTY MGMT		(WPMWO)			
3060.93	0.00	0.00	0.00	3060.93	
Totals	Current	30 Days	60 Days	90 Days	Total Due
	-26472.65	336.00	0.00	8114.87	-18021.78
	Balance per GL in Account	311		18021.78	
	Ledger balances with detail				