

DM

GATEWAY MOUNTAIN HOMEOWNERS
P.O. BOX 1069
SILVERTHORNE CO 80498

IN DOLLARS

AS OF 08/31/07

08/31/06

ASSETS

ASSETS

111 USBANK CHECKING	43488.80	11907.49
112 USBANK RESERVE ACCOUNT	56452.16	108065.23
114 USBANK RETA ACCOUNT	66690.76	26255.28
121 UNPAID DUES	21418.19	14477.05
122 A/R - OTHER	15980.00	15980.00
151 PREPAID INSURANCE	6566.61	438.00
153 PREPAID SEWER	2960.64	3232.89
155 DUE FROM OPERATING	80009.00	0.00
157 PREPAID ELEVATOR MAINTENANCE	398.75	275.00
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ASSETS	TOTAL 293964.91	180630.94
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LIABILITIES

LIABILITIES

311 ACCOUNTS PAYABLE	30454.60	33834.13
333 CLEARING	0.00	190.02
334 PREPAID DUES	8270.11	9469.65
336 ACCRUED WATER	5322.92	2407.80
337 DUE TO VAIL RESORTS	64805.45	64805.45
338 DUE TO RESERVE	80009.00	0.00
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LIABILITIES	TOTAL 188862.08	110707.05
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EQUITY

MEMBERS' EQUITY

402 OPERATING EQUITY	-68627.68	-26225.30
403 CURRENT YR INCOME-OPERATING	-29421.41	-38171.32
404 CURRENT YR INCOME-RESERVE FUND	60840.28	29303.63
405 RESERVE EQUITY	34105.69	-3189.07
406 WORKING CAPITAL RESERVE	108205.95	108205.95

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IN DOLLARS AS OF 08/31/07 08/31/06

MEMBERS' EQUITY (Continued)

EQUITY	TOTAL	----- 105102.83 -----	----- 69923.89 -----
TOTAL LIABILITIES AND EQUITY		=====	=====

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For Departments :1 : : : : : :

IN DOLLARS		ACTUAL	BUDGET		VARIANCES
		08/01/07	08/01/07		DOLLARS PERCENT
		TO 08/31/07	TO 08/31/07		

EXPENSES

(Continued)

712 ROOF REPAIRS	10)	-547.00	0.00	-547.00	**. **
EXPENSES	TOTAL	45018.88	39530.11	5488.77	13.89
NET PROFIT (LOSS)		-5168.30	-4104.89	-1063.41	-25.91
		=====	=====	=====	=====

GATEWAY MOUNTAIN HOMEOWNERS
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For Departments :2 : : : : : :

IN DOLLARS	ACTUAL	BUDGET	VARIANCES	
	08/01/07	08/01/07	DOLLARS	PERCENT
	TO 08/31/07	TO 08/31/07		

INCOME

INCOME

511 REPLACEMENT RESERVE DUES	2000.00	2000.00	0.00	0.00
522 REPLACEMENT RESERVE INTEREST	513.79	666.00	-152.21	-22.85
	-----	-----	-----	-----
INCOME TOTAL	2513.79	2666.00	-152.21	-5.71
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NET PROFIT (LOSS)	2513.79	2666.00	-152.21	-5.71
	=====	=====	=====	=====

**GATEWAY MOUNTAIN
FOOTNOTES
August 31, 2007**

1	601	PROFESSIONAL SERVICES		
	8/31/2007	LETOFSKY	LEGAL FEES	\$ 1,410.00
				<u>\$ 1,410.00</u>
2	607	MISCELLANEOUS		
	8/1/2007	HAYWOOD	FOOD CHARGES	\$ 309.44
	8/1/2007	PCARD	BOD MEETING	\$ 41.98
	8/1/2007	PCARD	FLOWERS	\$ 7.52
	8/17/2007	PCARD	COLORADO SECRETARY OF STATE	\$ 10.00
				<u>\$ 368.94</u>
3	611	MANAGEMENT FEE		
	8/1/2007	WPM	AUGUST MANAGEMENT FEE	\$ 4,532.00
				<u>\$ 4,532.00</u>
4	612	MAINTENANCE - SALARIES & WAGES		
	8/31/2007	WPM	AUGUST ADD'L HOURS 198.50	\$ 4,168.50
				<u>\$ 4,168.50</u>
5	664	TELEPHONE		
	8/1/2007	QWEST	970-262-2487-855R	\$ 28.60
				<u>\$ 28.60</u>
6	671	GENERAL BUILDING MAINTENANCE		
	8/1/2007	SAFLOK	REMIANDER OF INVOICE TOTAL	\$ 28.72
	8/1/2007	WPMWO	WET SPOT IN HALLWAY BY G5017	\$ 88.50
	8/1/2007	WPMWO	G5041-ADJUST WO 39399-LEAK	\$ 123.00
	8/1/2007	WPMWO	G5041-ADJ WO 39490-LEAK	\$ 679.65
	8/1/2007	WPMWO	GARAGE DOOR OFF LINE 7/31	\$ 143.00
	8/1/2007	WPMWO	GARAGE DOOR NOT WORKING 7/30	\$ 143.00
	8/6/2007	SUMMITEX	FLOOR MAT CLEANING	\$ 31.21
	8/6/2007	WPMWO	CLEAN UP PAINT SPOTS ON CARPET	\$ 30.00
	8/9/2007	SAFLOK	NEW CARD READER ASSEMBLY	\$ 660.40
	8/9/2007	VORTX	GARAGE DOOR REPAIRS	\$ 1,856.92
	8/9/2007	SAFLOK	MISC SUPPLIES FOR DOOR	\$ 689.12
	8/13/2007	SUMMITEX	FLOOR MAT CLEANING	\$ 31.21
	8/14/2007	PCARD	BATTERIES FOR CAMERS	\$ 12.92
	8/16/2007	WPMWO	MISC REPAIRS TO DOORS & DRYWALL	\$ 231.00
	8/16/2007	PCARD	BAGS FOR VACUUM-ORECK	\$ 28.71
	8/20/2007	SUMMITEX	FLOOR MAT CLEANING	\$ 31.21
	8/20/2007	PCARD	LATCHES FOR EAST WING-BIGHORN	\$ 35.38
	8/20/2007	PCARD	LATCH RETURN TO STORE-BIGHORN	\$ (14.42)
	8/27/2007	SUMMT	FLOOR MAT CLEANING	\$ 31.21
	8/27/2007	AM LOCK	BACK FOOR EAST FIX LATCH	\$ 109.71
	8/30/2007	VORTX	REPAIRS TO STEEL SERVICE DOOR	\$ 784.00
				<u>\$ 5,754.45</u>
7	672	PLUMBING AND HEATING		
	8/1/2007	WPMWO	NO HEAT CHECKED BOILERS-G5041	\$ 143.00
	8/1/2007	WPMWO	NO HEAT G5035-CHECKED BOILER	\$ 103.00
	8/15/2007	PARAD	BUILDING PIPING SURVEY	\$ 8,045.00
	8/18/2007	WPMWO	G5035-NO HEAT CHECKED ZONE VALVE	\$ 125.10
	8/28/2007	ACE	SNAKED MAIN LINE REMOVED TOILED	\$ 189.00
				<u>\$ 8,605.10</u>
8	682	SPA REPAIRS & MAINTENANCE		
	8/3/2007	WPMWO	REPAINT SUPPLY ROOM DOOR	\$ 643.74
	8/6/2007	WPMWO	FIX STEPS IN THE POOL	\$ 60.00
				<u>\$ 703.74</u>
9	688	PLANT MAINTENANCE		
	8/6/2007	PCARD	FLOWERS FOR LOBBY-CITY MARKET	\$ 2.14
	8/20/2007	PCARD	FLOWERS FOR LOBBY-CITY MARKET	\$ 10.04
				<u>\$ 12.18</u>
10	712	ROOF REPAIRS		
	8/20/2007		WO 37920 PAID IN ERROR	\$ (547.00)
				<u>\$ (547.00)</u>

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For Departments :1 : : : : : :

IN DOLLARS	ACTUAL		BUDGET		VARIANCES	
	01/01/07	01/01/07	01/01/07	01/01/07	DOLLARS	PERCENT
	TO 08/31/07	TO 08/31/07	TO 08/31/07	TO 08/31/07		
INCOME						
INCOME						
501 OPERATING DUES	317185.53	297486.24	19699.29	6.62		
503 LATE FEES	500.00	160.00	340.00	212.50		
505 DUES TO RESERVE	0.00	-16000.00	16000.00	100.00		
521 INTEREST INCOME	1214.48	1155.55	58.93	5.10		
553 LAUNDRY INCOME	601.65	600.00	1.65	0.28		
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INCOME TOTAL	319501.66	283401.79	36099.87	12.74		
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GROSS PROFIT (LOSS)	319501.66	283401.79	36099.87	12.74		
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EXPENSES

EXPENSES

601 PROFESSIONAL SERVICES	6751.50	2222.24	4529.26	203.82		
602 AUDIT & TAX	275.00	275.00	0.00	0.00		
605 BANK FEES	-0.56	0.00	-0.56	**.**		
606 BOARD EXPENSES	95.27	0.00	95.27	**.**		
607 MISCELLANEOUS	906.87	2311.12	-1404.25	-60.76		
608 SENATE BILL 100 COMPLIANCE FEE	0.00	200.00	-200.00	-100.00		
611 MANAGEMENT FEES	35728.00	35200.00	528.00	1.50		
612 MAINTENANCE - SALARIES & WAGES	39910.50	32888.88	7021.62	21.35		
615 HIGH SPEED INTERNET SERVICES	1667.91	1511.12	156.79	10.38		
621 INSURANCE	14870.53	15377.76	-507.23	-3.30		
641 WATER AND SEWER	40205.67	36666.64	3539.03	9.65		
661 TRANSPORTATION EXPENSE	16200.00	16200.00	0.00	0.00		
663 CABLE TV	25237.47	25688.88	-451.41	-1.76		
664 TELEPHONE	334.59	0.00	334.59	**.**		
665 TRASH REMOVAL	4477.65	5111.12	-633.47	-12.39		
666 SNOW REMOVAL	1511.00	6000.00	-4489.00	-74.82		
667 SECURITY AND FIRE SAFETY	329.60	1644.45	-1314.85	-79.96		
668 NATURAL GAS	28360.04	31111.12	-2751.08	-8.84		
669 ELECTRIC	79922.19	56888.88	23033.31	40.49		
670 ELEVATOR	2620.00	2666.66	-46.66	-1.75		
671 GENERAL BUILDING MAINTENANCE	20041.41	17776.00	2265.41	12.74		
672 PLUMBING AND HEATING	14834.94	4445.00	10389.94	233.74		
673 EQUIPMENT AND OPERATING SUPPLY	396.84	4444.00	-4047.16	-91.07		
675 LANDSCAPING, GROUNDS & PARKING	6048.23	3555.00	2493.23	70.13		

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IN DOLLARS	ACTUAL		BUDGET		VARIANCES	
	01/01/07	01/01/07	01/01/07	01/01/07	DOLLARS	PERCENT
	TO 08/31/07	TO 08/31/07	TO 08/31/07	TO 08/31/07		
EXPENSES	(Continued)					
676 ROOF REPAIRS	1055.00	0.00	1055.00	**.**		
682 SPA REPAIRS & MAINTENANCE	5800.30	800.00	5000.30	625.04		
683 POOL AND SPA SUPPLY/EXPENSE	1754.94	4623.00	-2868.06	-62.04		
686 AMENITIES - SALARIES & WAGES	0.00	7112.00	-7112.00	-100.00		
688 PLANT MAINTENANCE	12.18	0.00	12.18	**.**		
712 ROOF REPAIRS	-547.00	0.00	-547.00	**.**		
713 PLUMBING AND HEATING	123.00	0.00	123.00	**.**		
716 CARPET REPAIR & REPLACEMENT	0.00	900.00	-900.00	-100.00		
EXPENSES	TOTAL	348923.07	315618.87	33304.20	10.55	
NET PROFIT (LOSS)		-29421.41	-32217.08	2795.67	8.68	
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For Departments :2 : : : : : :

IN DOLLARS	ACTUAL		BUDGET		VARIANCES	
	01/01/07	01/01/07	01/01/07	01/01/07	DOLLARS	PERCENT
	TO 08/31/07	TO 08/31/07	TO 08/31/07	TO 08/31/07		
INCOME						
INCOME						
504 RETA INCOME	20700.00	0.00	20700.00	**.**		
511 REPLACEMENT RESERVE DUES	15000.00	16000.00	-1000.00	-6.25		
522 REPLACEMENT RESERVE INTEREST	4264.90	5334.00	-1069.10	-20.04		
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INCOME TOTAL	39964.90	21334.00	18630.90	87.33		
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GROSS PROFIT (LOSS)	39964.90	21334.00	18630.90	87.33		
	=====	=====	=====	=====		
EXPENSES						
EXPENSES						
826 GREAT ROOM FURNISHINGS	266.19	0.00	266.19	**.**		
829 GENERAL BUILDING RESERVE	2590.00	0.00	2590.00	**.**		
831 CARPET REPLACEMENT	-23731.57	0.00	-23731.57	**.**		
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EXPENSES TOTAL	-20875.38	0.00	-20875.38	**.**		
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NET PROFIT (LOSS)	60840.28	21334.00	39506.28	185.18		
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