

D.E.C.K. GORE RANGE
HOMEOWNERS ASSOCIATION
BOX 1069
SILVERTHORNE CO 80498

IN DOLLARS

AS OF 02/29/08

02/28/07

ASSETS

ASSETS

111 US BANK II OPERATING	22901.85	5794.20
112 US BANK II RESERVE	42245.53	58275.16
121 UNPAID DUES	2589.00	3349.03
151 PREPAID INSURANCE	402.50	518.50
152 DUE FROM OPERATING	16314.06	0.00
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ASSETS	TOTAL	
	84452.94	67936.89
	=====	=====

LIABILITIES

LIABILITIES

311 ACCOUNTS PAYABLE	15845.49	5902.47
332 INSURANCE CLAIMS SUSPENSE	-7606.60	0.00
333 CLEARING	-81.58	-75.58
334 PREPAID DUES	210.00	4025.00
335 DUE TO RESERVE	16314.06	0.00
336 ACCRUED WATER AND SEWER	1538.00	1824.00
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LIABILITIES	TOTAL	
	26219.37	11675.89
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EQUITY

MEMBERS' EQUITY

402 OPERATING EQUITY	3301.53	-5452.51
403 CURRENT YEAR INCOME	-3627.55	3438.35
404 CURRENT YR. INCOME REPL. RESERVE	-7889.34	5021.92
405 REPLACEMENT RESERVE EQUITY	66448.93	53253.24
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EQUITY	TOTAL	
	58233.57	56261.00
	-----	-----
TOTAL LIABILITIES AND EQUITY		
	84452.94	67936.89
	=====	=====

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For Departments :1 : : : : : : :

IN DOLLARS ACTUAL BUDGET VARIANCES
 02/01/08 02/01/08 DOLLARS PERCENT
 TO 02/29/08 TO 02/29/08

INCOME

INCOME

501 OPERATING DUES	7104.00	7104.00	0.00	0.00
503 LATE FEES	20.00	40.00	-20.00	-50.00
521 INTEREST INCOME	54.46	30.00	24.46	81.53
553 LAUNDRY INCOME	0.00	141.00	-141.00	-100.00
	-----	-----	-----	-----
INCOME TOTAL	7178.46	7315.00	-136.54	-1.87
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GROSS PROFIT (LOSS)	7178.46	7315.00	-136.54	-1.87
	=====	=====	=====	=====

EXPENSES

EXPENSES

611 MANAGEMENT FEES	1989.00	1989.00	0.00	0.00
621 INSURANCE	402.50	402.50	0.00	0.00
662 WATER AND SEWER	1118.00	912.00	206.00	22.59
663 IN UNIT AMENITIES	484.61	459.00	25.61	5.58
665 TRASH REMOVAL	161.70	208.00	-46.30	-22.26
666 SNOW REMOVAL	1797.00	1000.00	797.00	79.70
668 GAS	2740.89	1739.00	1001.89	57.61
669 ELECTRIC	515.90	400.00	115.90	28.98
671 GENERAL BUILDING MAINTENANCE	0.00	250.00	-250.00	-100.00
672 PLUMBING AND HEATING	0.00	400.00	-400.00	-100.00
675 GROUNDS & PARKING MAINTENANCE	53.63	0.00	53.63	**.**
EXPENSES S/TOT	9263.23	7759.50	1503.73	19.38

SPECIAL ASSESSMENTS

712 ROOF REPAIRS	948.68	0.00	948.68	**.**
SPECIAL ASSESSMENTS S/TOT	948.68	0.00	948.68	**.**

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For Departments :1 : : : : : : :

	ACTUAL	BUDGET	VARIANCES	
IN DOLLARS	02/01/08	02/01/08	DOLLARS	PERCENT
	TO 02/29/08	TO 02/29/08		

SPECIAL ASSESSMENTS

(Continued)

EXPENSES	TOTAL	----- 10211.91	----- 7759.50	----- 2452.41	----- 31.61
NET PROFIT (LOSS)		----- -3033.45	----- -444.50	----- -2588.95	----- -582.44
		=====	=====	=====	=====

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For Departments :2 : : : : : : :

	ACTUAL	BUDGET	VARIANCES	
IN DOLLARS	02/01/08	02/01/08	DOLLARS	PERCENT
	TO 02/29/08	TO 02/29/08		

INCOME

INCOME

511 REPLACEMENT RESERVE DUES	1176.00	1176.00	0.00	0.00
522 REPL RESERVE INTEREST	96.65	208.00	-111.35	-53.53
	-----	-----	-----	-----
INCOME TOTAL	1272.65	1384.00	-111.35	-8.05
	-----	-----	-----	-----
NET PROFIT (LOSS)	1272.65	1384.00	-111.35	-8.05
	=====	=====	=====	=====

**DECK GORE HOMEOWNERS ASSOCIATION
FOOTNOTES
FEBRUARY 2008**

1	332 INSURANCE SUSPENSE		
	FARMERS - 8/31/07	4,073.55	PD 006280
	WPMWO - 7/31/07 / CC48466	(3,123.29)	CARPET RESTORATION #401/403
	8/1/2007 - W/O 48898	(192.00)	REMOVE CARPET 401-CLAIM
	11/12/2007 - W/O 50480	(413.00)	CLAIM #1010546953/DRYWALL
	11/16/2007 - W/O 49782	(885.00)	CLAIM #1010546953
	11/20/2007 - W/O 48767	(5,512.76)	CLAIM #1010546953-DRYWALL
	12/1/2007 - W/O 50493	(7,163.10)	REMODEL BOTH BATHROOMS
	12/31/2007 - W/O 51951	609.00	ADJ W/O #50493
	8/14/07 - UNIT 403	<u>5,000.00</u>	INSURANCE DEDUCTIBLE BILLED
		<u>(7,606.60)</u>	
2	333 CLEARING ACCOUNT		
	WPM	65.00	FEE FOR LIEN FILING
	SUMMIT COUNTY CLERK	6.00	LIEN
	404	(75.00)	LIEN
	SUMMIT COUNTY CLERK	6.00	LIEN RELEASE
	COMCAST	<u>79.58</u>	REINSTATE CABLE (404)
		<u>\$ 81.58</u>	
3	663 IN UNIT AMENITIES		
	COMCAST	484.61	FEB 08 CABLE
		<u>\$ 484.61</u>	
4	666 SNOW REMOVAL		
	WPMWO	89.00	FEB 08 SNOW PLOWING
	HILCO	<u>1,708.00</u>	FEB 08 SNOW REMOVAL
		<u>\$ 1,797.00</u>	
5	668 GAS		
	PSC	1,325.66	FEB 08 GAS
	TIGER	<u>1,415.23</u>	FEB 08 GAS
		<u>\$ 2,740.89</u>	
6	669 ELECTRIC		
	XCEL	515.90	FEB 08 ELECTRIC
		<u>\$ 515.90</u>	
7	675 GROUNDS & PARKING MAINT		
	WPMWO	53.63	FEB 08 SUPPLIES
		<u>\$ 53.63</u>	
8	712 ROOF REPAIRS		
	BETTER ELECTRIC	948.68	BLD 4 HEAT TAPE
		<u>\$ 948.68</u>	

NOTE: ACCOUNTS RECEIVABLE

UNIT #103 BAZAR - LATE FEES APPLIED. 60 DAY LETTER SENT.

completed 3/19/08 jd

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For Departments :1 : : : : : :

IN DOLLARS	ACTUAL 08/01/07 TO 02/29/08	BUDGET 08/01/07 TO 02/29/08	VARIANCES DOLLARS PERCENT	
INCOME				
INCOME				
501 OPERATING DUES	49728.00	49728.00	0.00	0.00
503 LATE FEES	60.00	200.00	-140.00	-70.00
521 INTEREST INCOME	350.56	210.00	140.56	66.93
527 PERMANENT TRANSFER	15397.76	0.00	15397.76	**.**
553 LAUNDRY INCOME	960.90	995.00	-34.10	-3.43
	-----	-----	-----	-----
INCOME TOTAL	66497.22	51133.00	15364.22	30.05
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GROSS PROFIT (LOSS)	66497.22	51133.00	15364.22	30.05
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EXPENSES

EXPENSES

601 PROFESSIONAL SERVICES	6644.05	0.00	6644.05	**.**
602 ACCOUNTING	385.00	350.00	35.00	10.00
607 MISCELLANEOUS	55.04	25.00	30.04	120.16
611 MANAGEMENT FEES	13926.00	13923.00	3.00	0.02
621 INSURANCE	2817.50	2817.50	0.00	0.00
662 WATER AND SEWER	6590.00	6384.00	206.00	3.23
663 IN UNIT AMENITIES	3241.91	3217.00	24.91	0.77
665 TRASH REMOVAL	1143.40	1460.00	-316.60	-21.68
666 SNOW REMOVAL	5757.75	1900.00	3857.75	203.04
668 GAS	16449.14	12160.00	4289.14	35.27
669 ELECTRIC	3065.54	2800.00	265.54	9.48
671 GENERAL BUILDING MAINTENANCE	982.39	1750.00	-767.61	-43.86
672 PLUMBING AND HEATING	7325.16	2800.00	4525.16	161.61
673 SUPPLIES AND MATERIALS	-110.28	50.00	-160.28	-320.56
675 GROUNDS & PARKING MAINTENANCE	853.49	0.00	853.49	**.**
676 ROOF REPAIRS	50.00	0.00	50.00	**.**
EXPENSES S/TOT	69176.09	49636.50	19539.59	39.37

SPECIAL ASSESSMENTS

712 ROOF REPAIRS	948.68	0.00	948.68	**.**
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For Departments :1 : : : : : : :

		ACTUAL	BUDGET	VARIANCES	
IN DOLLARS		08/01/07	08/01/07	DOLLARS	PERCENT
		TO 02/29/08	TO 02/29/08		

SPECIAL ASSESSMENTS (Continued)

SPECIAL ASSESSMENTS	S/TOT	948.68	0.00	948.68	**.**
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INCOME TAXES

751 FEDERAL INCOME TAXES		0.00	700.00	-700.00	-100.00
752 STATE INCOME TAXES		0.00	110.00	-110.00	-100.00
INCOME TAXES	S/TOT	0.00	810.00	-810.00	-100.00

EXPENSES	TOTAL	70124.77	50446.50	19678.27	39.01
NET PROFIT (LOSS)		-3627.55	686.50	-4314.05	-628.41
		=====	=====	=====	=====

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For Departments :2 : : : : : : :

IN DOLLARS	ACTUAL 08/01/07 TO 02/29/08	BUDGET 08/01/07 TO 02/29/08	VARIANCES DOLLARS PERCENT	
INCOME				
INCOME				
511 REPLACEMENT RESERVE DUES	8232.00	8232.00	0.00	0.00
522 REPL RESERVE INTEREST	1776.42	1460.00	316.42	21.67
528 PERMANENT TRANSFER	-15397.76	0.00	-15397.76	**.**
	-----	-----	-----	-----
INCOME TOTAL	-5389.34	9692.00	-15081.34	-155.61
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GROSS PROFIT (LOSS)	-5389.34	9692.00	-15081.34	-155.61
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EXPENSES

REPLACEMENT RESERVE EXPENSE

815 ASPHALT	2500.00	0.00	2500.00	**.**
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EXPENSES TOTAL	2500.00	0.00	2500.00	**.**
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NET PROFIT (LOSS)	-7889.34	9692.00	-17581.34	-181.40
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Accounts Payable Due Report as of 02/29/08

	Current	30 Days	60 Days	90 Days	Total Due
BELFOR-USA, INC.		(BELFO)			
	0.00	0.00	5094.05	0.00	5094.05
BETTER ELECTRIC		(BETTE)			
	948.68	0.00	0.00	0.00	948.68
BUFFALO MTN METRO DISTRICT		(BMMD)			
	3228.00	0.00	0.00	0.00	3228.00
HILCO PROPERTY SERVICES, INC.		(HILCO)			
	1708.00	0.00	0.00	0.00	1708.00
TIGER INC		(TIGER)			
	1415.23	0.00	0.00	0.00	1415.23
TURNER MORRIS, INC.		(TURNE)			
	660.00	0.00	0.00	0.00	660.00
WILDERNEST PROPERTY MGMT, LLC		(WPM)			
	3.00	0.00	0.00	0.00	3.00
WILDERNEST PROPERTY MANAGEMENT		(WPMWO)			
	946.97	0.00	0.00	0.00	946.97
XCEL ENERGY		(XCEL)			
	1841.56	0.00	0.00	0.00	1841.56
Totals	Current	30 Days	60 Days	90 Days	Total Due
	10751.44	0.00	5094.05	0.00	15845.49
	Balance per GL in Account	311		-15845.49	
	Ledger balances with detail				