

## **COLLECTION POLICY**

All owners shall receive payment coupon books and have an automatic bank draft payment option for payment of dues assessments, which are due the 1<sup>st</sup> day of the month. If payment is not received by the 15<sup>th</sup> of the month, the owner is notified in writing with a post due statement. Any owner delinquent in the payment of monthly dues or special assessments thirty (30) day or more shall be assessed the following fees and penalties:

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|----------------|--|
| After 30 days: | Payment of a \$20 late fee for each 30 day period. |
| After 60 days: | Disconnection of cable TV service to the unit.     |
| After 90 days: | Filing of a lien against the unit.                 |