


 BURGUNDY TOWNHOUSES
 HOMEOWNERS ASSOCIATIONS
 BOX 1069
 SILVERTHORNE CO 80498



 JDS

IN DOLLARS AS OF 04/30/08 04/30/07

ASSETS

ASSETS

111 US BANK II OPERATING	67.36	2747.45
112 US BANK II RESERVE	29763.77	30070.48
151 PREPAID INSURANCE	2269.67	2121.17
155 DUE FROM OPERATING	4500.00	0.00
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ASSETS TOTAL	36600.80	34939.10
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LIABILITIES

LIABILITIES

311 ACCOUNTS PAYABLE	1011.55	1000.35
332 INSURANCE CLAIMS SUSPENSE	-3812.98	0.00
334 PREPAID DUES	0.00	300.00
335 DUE TO RESERVE	4500.00	0.00
336 ACCRUED WATER AND SEWER	2128.00	2128.00
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LIABILITIES TOTAL	3826.57	3428.35
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EQUITY

MEMBERS' EQUITY

402 OPERATING EQUITY	1218.39	2451.25
403 CURRENT YEAR INCOME	-2707.93	-1010.98
404 CURRENT YR. INCOME REPL. RES.	1799.82	11542.97
405 REPLACEMENT RESERVE EQUITY	32463.95	18527.51
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EQUITY TOTAL	32774.23	31510.75
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TOTAL LIABILITIES AND EQUITY	36600.80	34939.10
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For Departments :1 : : : : : :

IN DOLLARS		ACTUAL 04/01/08 TO 04/30/08	BUDGET 04/01/08 TO 04/30/08	VARIANCES DOLLARS PERCENT	
INCOME					
INCOME					
501 OPERATING DUES		3150.00	3150.00	0.00	0.00
521 INTEREST INCOME		3.31	20.83	-17.52	-84.11
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INCOME	TOTAL	3153.31	3170.83	-17.52	-0.55
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GROSS PROFIT (LOSS)		3153.31	3170.83	-17.52	-0.55
		=====	=====	=====	=====
EXPENSES					
EXPENSES					
607 MISCELLANEOUS		0.00	12.50	-12.50	-100.00
611 MANAGEMENT FEES		1371.50	1371.50	0.00	0.00
621 INSURANCE		206.33	192.83	13.50	7.00
662 WATER AND SEWER		532.00	532.00	0.00	0.00
663 IN HOUSE AMENITIES		281.64	268.00	13.64	5.09
665 TRASH REMOVAL		① -16.80	46.67	-63.47	-136.00
666 SNOW REMOVAL		② 929.50	275.00	654.50	238.00
669 ELECTRIC		9.49	13.84	-4.35	-31.43
671 GENERAL BUILDING MAINTENANCE		③ 54.00	100.00	-46.00	-46.00
675 GROUNDS & PARKING MAINTENANCE		④ 18.56	166.67	-148.11	-88.86
676 ROOF REPAIRS		0.00	70.83	-70.83	-100.00
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EXPENSES	TOTAL	3386.22	3049.84	336.38	11.03
		-----	-----	-----	-----
NET PROFIT (LOSS)		-232.91	120.99	-353.90	-292.50
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For Departments :2 : : : : : :

IN DOLLARS	ACTUAL	BUDGET	VARIANCES	
	04/01/08	04/01/08	DOLLARS	PERCENT
	TO 04/30/08	TO 04/30/08		

INCOME

INCOME

511 REPLACEMENT RESERVE DUES	1050.00	1050.00	0.00	0.00
522 INTEREST REPLACEMENT RESERVE	52.15	83.33	-31.18	-37.42
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INCOME TOTAL	1102.15	1133.33	-31.18	-2.75
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NET PROFIT (LOSS)	1102.15	1133.33	-31.18	-2.75
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BURGUNDY HOMEOWNERS ASSOCIATION
FOOTNOTES
April 30, 2008

1	665 TRASH REMOVAL			
	4/24 RYAN GULCH EST	\$	(94.14)	REIMBURSE FOR TRASH REMOVAL (FEB - APR)
	4/1 WASTE	\$	77.34	TRASH REMOVAL
		<u>\$</u>	<u>(16.80)</u>	
2	666 SNOW REMOVAL			
	4/30 HILCO	\$	889.00	APR 2008 SNOW REMOVAL - LOADER
	4/30 WPMWO	\$	40.50	APR 2008 SNOW REMOVAL - PLOWING
		<u>\$</u>	<u>929.50</u>	
3	671 GENERAL BUILDING MAINTENANCE			
	4/30 WPMWO	\$	54.00	CHIMNEY BLEW OFF
		<u>\$</u>	<u>54.00</u>	
4	675 GROUND & PARKING MAINTENANCE			
	4/30 WPMWO	\$	18.56	ICE MELT
		<u>\$</u>	<u>18.56</u>	

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For Departments :1 : : : : : :

IN DOLLARS	ACTUAL		BUDGET		VARIANCES	
	07/01/07	07/01/07	07/01/07	07/01/07	DOLLARS	PERCENT
	TO 04/30/08	TO 04/30/08	TO 04/30/08	TO 04/30/08		
INCOME						
INCOME						
501 OPERATING DUES	31500.00	31500.00	0.00	0.00		
503 LATE FEES	0.00	40.00	-40.00	-100.00		
521 INTEREST INCOME	169.16	208.30	-39.14	-18.79		
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INCOME TOTAL	31669.16	31748.30	-79.14	-0.25		
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GROSS PROFIT (LOSS)	31669.16	31748.30	-79.14	-0.25		
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EXPENSES						
EXPENSES						
602 ACCOUNTING	375.00	350.00	25.00	7.14		
604 SENATE BILL 89/100 COMPLIANCE	200.00	0.00	200.00	**.**		
607 MISCELLANEOUS	168.92	125.00	43.92	35.14		
611 MANAGEMENT FEES	13715.00	13715.00	0.00	0.00		
621 INSURANCE	1941.84	1928.30	13.54	0.70		
662 WATER AND SEWER	5320.00	5320.00	0.00	0.00		
663 IN HOUSE AMENITIES	2711.36	2680.00	31.36	1.17		
665 TRASH REMOVAL	369.19	466.70	-97.51	-20.89		
666 SNOW REMOVAL	6945.60	3500.00	3445.60	98.45		
669 ELECTRIC	125.01	138.33	-13.32	-9.63		
671 GENERAL BUILDING MAINTENANCE	852.00	1000.00	-148.00	-14.80		
672 PLUMBING AND HEATING	120.00	0.00	120.00	**.**		
675 GROUNDS & PARKING MAINTENANCE	728.17	1666.66	-938.49	-56.31		
676 ROOF REPAIRS	805.00	708.34	96.66	13.65		
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EXPENSES TOTAL	34377.09	31598.33	2778.76	8.79		
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NET PROFIT (LOSS)	-2707.93	149.97	-2857.90	-1905.65		
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For Departments :2 : : : : : :

IN DOLLARS		ACTUAL 07/01/07 TO 04/30/08	BUDGET 07/01/07 TO 04/30/08	VARIANCES DOLLARS PERCENT	
INCOME					
INCOME					
511 REPLACEMENT RESERVE DUES		10500.00	10500.00	0.00	0.00
513 PURCHASER RESERVE CONTRIBUTION		0.00	900.00	-900.00	-100.00
522 INTEREST REPLACEMENT RESERVE		1099.82	833.30	266.52	31.98
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INCOME	TOTAL	11599.82	12233.30	-633.48	-5.18
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GROSS PROFIT (LOSS)		11599.82	12233.30	-633.48	-5.18
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EXPENSES

PAINTING

811 SIDING/REPAIR/REPLACEMENT		8000.00	7019.16	980.84	13.97
813 ASPHALT		0.00	5408.58	-5408.58	-100.00
815 GROUNDS/LANDSCAPING		1800.00	0.00	1800.00	**.**
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EXPENSES	TOTAL	9800.00	12427.74	-2627.74	-21.14
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NET PROFIT (LOSS)		1799.82	-194.44	1994.26	1025.64
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	Current	30 Days	60 Days	90 Days	Total Due
HILCO PROPERTY SERVICES (HILCO)	889.00	0.00	0.00	0.00	889.00
XCEL ENERGY (PSC)	9.49	0.00	0.00	0.00	9.49
WILDERNEST PROPERTY MGMT., LLC (WPMWO)	113.06	0.00	0.00	0.00	113.06
Totals	Current 1011.55	30 Days 0.00	60 Days 0.00	90 Days 0.00	Total Due 1011.55
	Balance per GL in Account	311		-1011.55	
	Ledger balances with detail				